



## LEGACY PLANNING OPPORTUNITIES

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Grace Commons Foundation and Texas Presbyterian Foundation can help you create your lasting legacy. We offer a carefully developed collective of planned giving solutions that exist to enable and expand mission. We look forward to customizing these options for you as we partner together to help you plan your legacy gift.

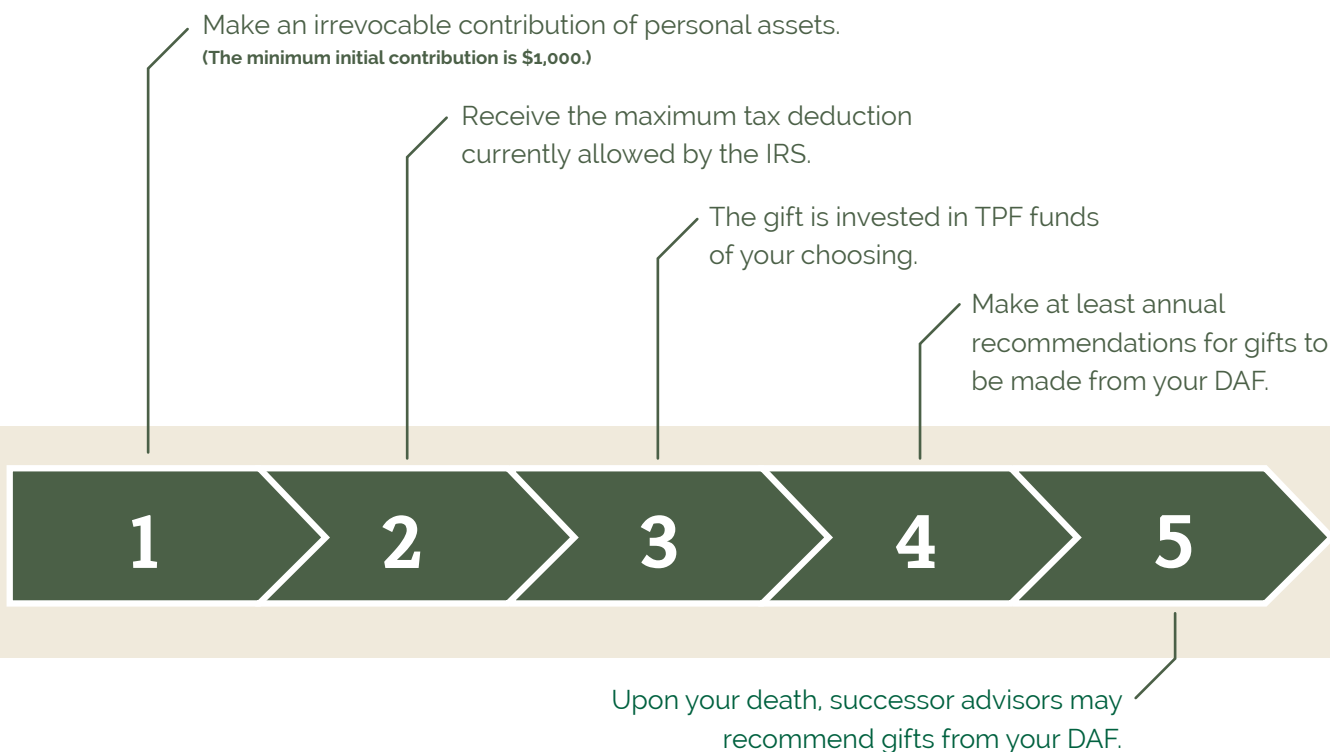
# Simple, Flexible & Timely

## Donor Advised Funds

Let TPF help you establish a charitable gift that is simple, flexible, and timely and can impact your family for generations.

A Donor Advised Fund (DAF) is a low-cost, flexible vehicle for charitable giving. When you open a DAF with TPF, you make an irrevocable contribution to the account, you become eligible for an immediate tax deduction, and you may suggest distributions to the charitable organization(s) of your choice.

### How a DAF Works



### Why would you establish a Donor Advised Fund with TPF?

- ▶ Offers a flexible, timely way to give to various charitable organizations.
- ▶ Provides an immediate charitable tax deduction and may act as an offset to a significant taxable income event.
- ▶ Allows anonymous giving and could be an alternative to a private foundation.
- ▶ Facilitates a legacy of giving between generations.

# The Joy of Living & Giving

## Charitable Gift Annuities

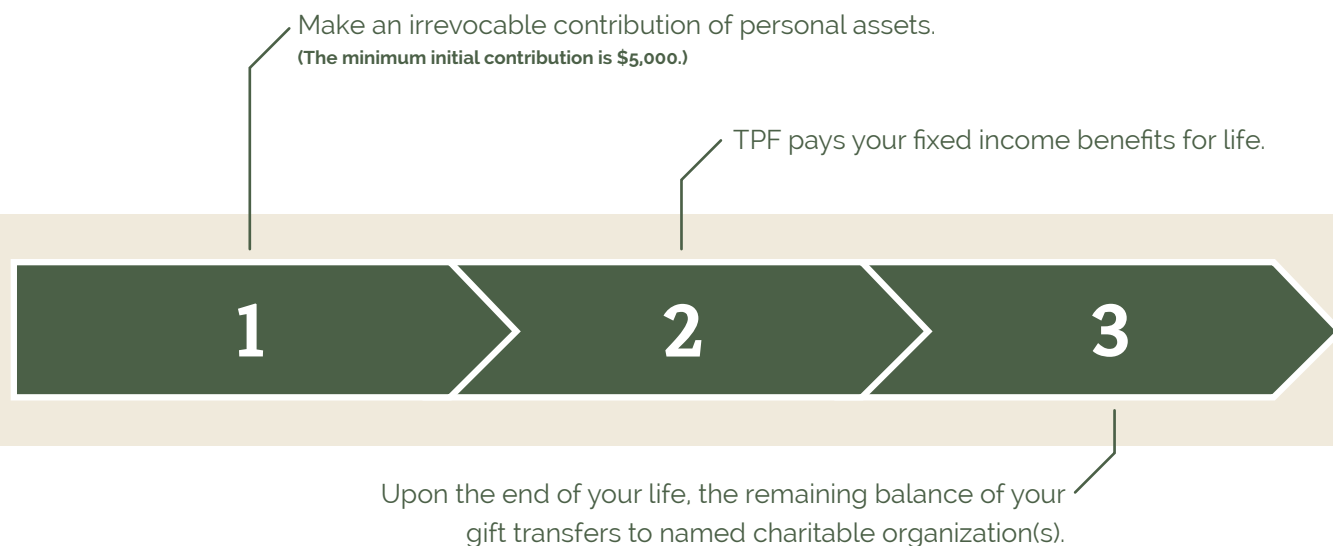
It's true, you can do both! A Charitable Gift Annuity (CGA) allows you to create a guaranteed stream of income for life with tax benefits that begin today, while at the same time leaving a legacy to your favorite charity for tomorrow.

A Charitable Gift Annuity (CGA) is a simple contract that allows you to give a portion of your assets now, receive a guaranteed income for the rest of your life, and designate that the remaining assets are to be distributed to your favorite charitable organization(s) at the end of your life. TPF guarantees your lifetime income, even if the entire principal of the gift has been distributed. Additionally, a CGA could provide tax benefits to you.

### Charitable Gift Annuity benefits allow you to:

- ▶ Receive a charitable tax deduction on a portion of the gift.
- ▶ Receive a portion of your distribution as tax free income.
- ▶ Reduce some of your capital gains taxes when funded with appreciated assets.
- ▶ Create a future legacy gift to charitable organization(s) of your choice.

## How a Charitable Gift Annuity Works



# Lasting Legacies

## Charitable Remainder Trusts

A Charitable Remainder Trust established through TPF can help you meet your current financial goals and provide for meaningful stewardship of your assets in the future.

Powerful estate planning tools, Charitable Remainder Trusts are irrevocable trusts that allow donors to receive ongoing income for the remainder of their lives—and upon their death, could potentially include income for children or designated heirs. These trusts also allow donors to enjoy substantial tax benefits and provide generous gifts to organizations upon their deaths.

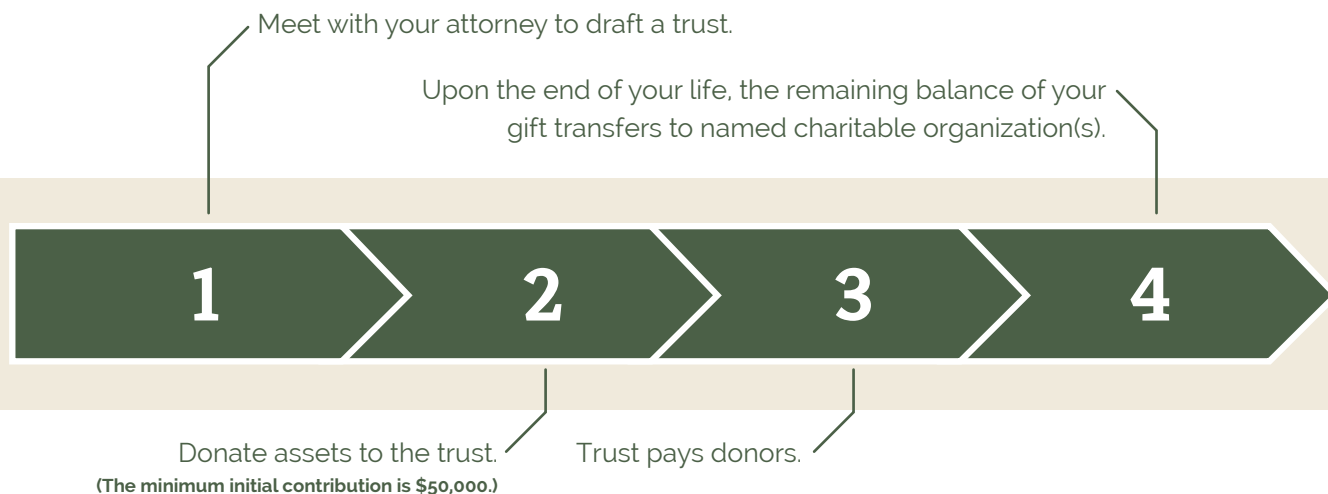
At TPF, these lasting legacies are not just for the very wealthy. Our initial funding requirement of \$50,000 is substantially less than that of commercial institutions.

**Reminder:** Trust documents must always be drawn up by an attorney.

### Benefits of a Charitable Remainder Trust include:

- ▶ Income for life, lives, or term of years.
- ▶ Capital gains on the sale of your appreciated assets may be bypassed.
- ▶ Charitable income tax deduction for remainder portion of your gift.
- ▶ Future legacy gift to charitable organization(s) of your choice.
- ▶ Additional contributions can be added at any time.

## How a Charitable Remainder Trust Works



# Make a Difference Tomorrow, Today

## Endowments

Is your goal to ensure that support of your favorite charity continues far into the future?

If so, TPF can help you create a permanent Endowment Fund to benefit this charitable organization for many years to come.

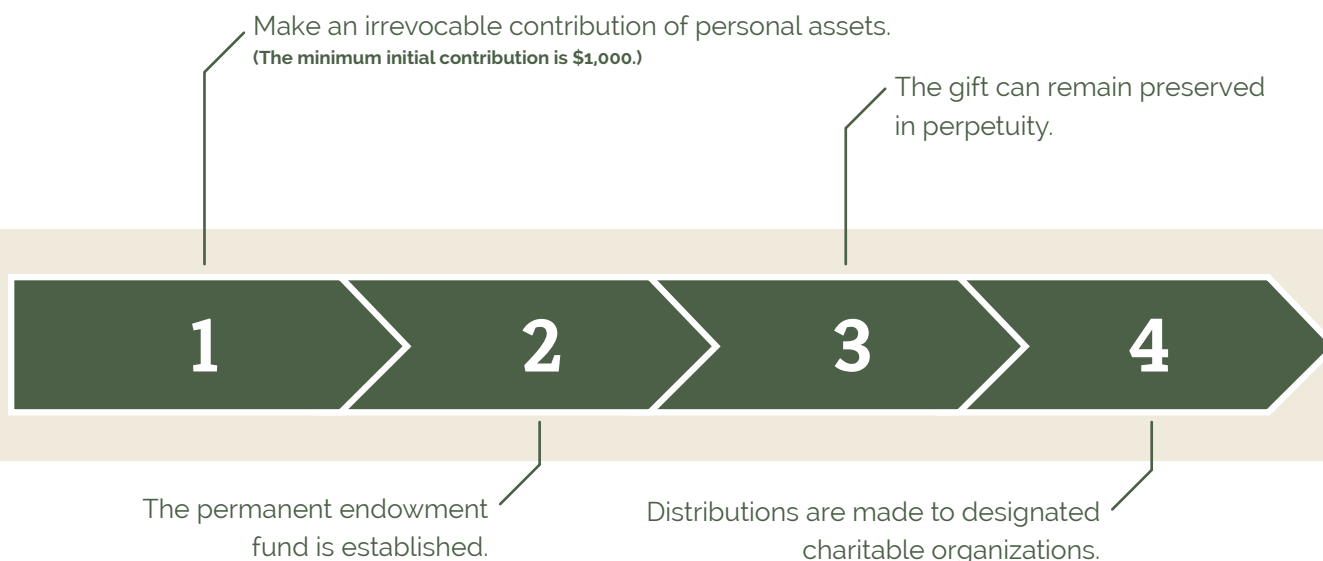
An endowment fund is a fund held by a charitable organization in which the donor has imposed a restriction that prohibits some or all of the fund from being spent currently. It is a permanent, trustee fund created with a tax deductible donation from a donor. To establish an Endowment, TPF requires an initial contribution of \$1,000.00. Endowments can be created by a donor during a lifetime or as part of a will.

TPF will work with you to execute an agreement that will meet your specific needs.

### Benefits of an Endowment include:

- ▶ Carefully stewarded and professionally managed assets.
- ▶ The gift can remain preserved in perpetuity.
- ▶ Lasting legacy of giving created for generations to come.

## How an Endowment Works





# Make it Count

## Your Last Will and Testament

What is your legacy? How will you be remembered?

It's time to answer these questions. Don't let a court decide how your estate is distributed without regard to your wishes or the needs of your heirs. Don't delay. It's easy to make a will.

And your will can be not only a legal and financial statement, but also a faith statement. Once you have provided for your loved ones, you can choose to give to charitable organizations that are important to you, leaving a lasting message of faith and support through planned gifts.

A bequest is the simplest and most common planned gift. It is an effective way to exercise stewardship with accumulated assets, and it is best accomplished when creating, reviewing, or rewriting your will.

### How do I start?

Determine the needs of your family.

Finalize recipients to be named in your will.

Contact an attorney.

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List the organization(s) you would like to support.

Enjoy life to its fullest knowing your legacy will live on for generations.

# Which Option is Best for Me?

The table below highlights the key differences between each of the charitable giving opportunities offered by Texas Presbyterian Foundation:

	Donor Advised Funds	Charitable Gift Annuity	Charitable Trust	Endowment
Cost to Initiate	Free	Free	Legal Fees	Free
Minimum Size (TPF)	\$1,000	\$5,000	\$50,000	\$1,000
Assets to Begin	Cash, marketable securities	Cash, marketable securities	Cash, marketable securities	Cash, marketable securities
Additions	Yes	No	Yes	Yes
How Invested	TPF investment portfolio options	TPF Balanced Fund	TPF investment portfolio options	TPF Balanced Fund
Income to Donor	No	Yes	Yes	No
Charitable Deductions	Yes	Partial	Partial	Yes



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