

## **4finance welcomes credit rating upgrade**

*Moody's Investor Service upgrades the Group's credit ratings to B2 from B3*

*Upgrade comes as 4finance passes EUR 5 billion loan issuance milestone*

6 October 2017. 4finance Holding S.A. (the "Group"), Europe's largest online and mobile consumer lending group, welcomes the upgrade of its long-term corporate family and issuer ratings to B2 from B3 by Moody's Investor Service ("Moody's"). The 4finance S.A. senior unsecured issuer rating was also upgraded to B2 from B3. The outlook on all ratings is stable.

The Moody's rating action press release, published yesterday, cited key drivers for the upgrade as "the moderating risk appetite and growth strategy relative to the aggressive growth strategy it pursued in its first years of existence, the predictive track record of its scoring and pricing models, and the benefits derived from 4finance's acquisition of TBI Bank in 2016".

Julija Lebedinska-Litvinova, Chief Risk Officer of 4finance, commented:

*"We constantly refine and improve our credit underwriting processes, adding new data sources and technologies, to ensure we lend responsibly to our customers. We welcome Moody's recognition of our strong underwriting track record as well as our increasingly active management of non-performing loan portfolios."*

Mark Ruddock, CEO of 4finance commented:

*"This credit rating upgrade comes on the same day that 4finance surpassed EUR 5 billion in loans since our inception in 2008. Our strong credit scoring capabilities, the transparency and flexibility of our products, our multi-country experience and our significant scale, are part of why we believe 4finance is uniquely positioned to succeed in building a business that empowers the world's financially underserved."*

### **For more information, please contact:**

**4finance** (Investor Relations)  
James Etherington

Email: [investorrelations@4finance.com](mailto:investorrelations@4finance.com)  
+44 (0)7766 697 950

Guy Middleton

Email: [press@4finance.com](mailto:press@4finance.com)

**Instinctif Partners** (International Media)  
Mark Walter  
David Simonson

Email: [4finance@instinctif.com](mailto:4finance@instinctif.com)  
+44 (0)20 7866 7887

### **Notes to Editors**

Established in 2008, 4finance is the largest and fastest growing online and mobile consumer lending group in Europe with operations in 17 countries. Putting innovative data-driven analysis into all aspects of the business, 4finance has grown rapidly, issuing over EUR 5 billion to date in single payment loans, instalment loans and lines of credit.

4finance operates through a portfolio of market leading brands with strong regional presence including Vivus, SMSCredit and Zaplo. A responsible lender, offering simple, convenient and transparent products and service, 4finance is meeting growing customer demand from those under-served by conventional lending.



4finance has group offices in Riga (Latvia), London (UK) and Miami (USA), and currently operates in Argentina, Armenia, Bulgaria, the Czech Republic, Denmark, the Dominican Republic, Finland, Georgia, Latvia, Lithuania, Mexico, Poland, Romania, Spain, Slovakia and Sweden. The group also provides consumer and SME lending through TBI Bank, its EU licensed banking operations in Bulgaria and Romania.

[www.4finance.com](http://www.4finance.com)