

Articles of association

1. BUSINESS NAME

The Company's business name is Heliospectra AB (publ). The Company is public (publ).

2. REGISTERED OFFICE

The Company's registered office is located in Göteborg, Sweden.

3. OPERATIONS

The object of the Company's operations is to design, develop and manufacture electro-optical equipment and instruments for the plant improvement and breeding line of business, as well as to carry on other operations compatible therewith.

4. SHARE CAPITAL

The share capital is to be at least 868,000 SEK and a maximum of 3,472,000 SEK.

5. SHARES

The number of shares is to be at least 8,680,000 and a maximum of 34,720,000.

6. BOARD OF DIRECTORS

The Board of Directors will consist of at least three (3) and at most nine (9) members with at most five (5) alternates. Members and alternates of the Board are elected by the AGM for the period up to and including the date of the following AGM.

7. AUDITORS

At least one and at most two auditors for the examination of the Company's annual report, as well as the Board's and the Senior Management's correct management, shall be assigned.

8. NOTIFICATION OF AGM

Notification of the AGM to be implemented through advertisements in the Swedish newspaper Post- och Inrikes Tidningar and the website of the Company. Information about the notification shall be advertised in the Swedish newspaper Dagens Industri.

9. SHAREHOLDERS ENTITLEMENT TO PARTICIPATE IN AGM

Shareholders who wish to participate in the business of the AGM must have been recorded in the company's Shareholder Register according to 7 ch. 28 § third statement Swedish Companies Act (2005:551) for five working days before the date of the AGM. They must also notify the company of their intention to attend no later than 4.00 p.m. on the day stated in the notification of AGM. This day may not be a Sunday, other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New year's Eve and may not occur earlier than five working days before the AGM.

Shareholders may bring a maximum of two associates with them to the AGM and then only if the shareholder has reported the attendance of the associates to the Company in the manner stipulated in the previous paragraph.

10. ANNUAL GENERAL MEETING (AGM)

The following items will be covered at the AGM:

1. Election of Chair to preside over the AGM
2. Preparation and approval of the voting list
3. Appointment of one or two individuals to verify the Minutes of the AGM
4. Decision as to whether the AGM has been properly convened
5. Approval of Agenda
6. Presentation of the Annual Report and the Auditors' Report plus, when applicable, Consolidated Accounts and Group Auditors' Report
7. Decision on
 - a. approval of Income Statement and Balance Sheet and, when applicable, the Consolidated Income Statement and the Consolidated Balance Sheet
 - b. decision on appropriation of the company's profit or loss in accordance with the approved Balance Sheet and, when applicable, the Consolidated Balance Sheet.
 - c. decision to discharge the Directors and CEO from liability.
8. Establishment of fees for Board members and, when applicable, auditors
9. Election of
 - a. Directors and their alternates
 - b. when applicable, auditors and alternate auditors

10. Other matters that are properly presented to the AGM according to the Swedish Companies Act (2005:551).

11. FINANCIAL YEAR

The company's financial year covers 1st January - 31st December.

12. REGISTRATION PROVISION

Shareholders or their proxies recorded in the Company's Shareholder Register and listed in a depository register, at the day of record for dividends, according to 4 ch of The Financial Instruments Accounts Act (1998:1479), or listed on a Securities Account according to 4 ch 18 § first statement in aforementioned act, are presumed to be due for exercising the rights listed in 4 ch § 39 of the Swedish Companies Act (2005:551).