



DR.

Le Net

POSITION

Partner

EMAIL

net.le@Intpartners.com

Practice Areas & Industry Coverage

- Financial Services
- Real Estate
- International Arbitration
- M&A
- Tax
- Banking
- Energy
- FMCG
- Healthcare and Pharmaceutical
- Real Estate/ Infrastructure

Profile

Le Net is the partner in charge of Singapore office of LNT & Partners. He is also in charge of financial services, infrastructure and arbitration practice group of the firm. In 2019 and early 2020, Net has been leading in a number of signature deals and cases, including: representing PetroVietnam in working with Nghi Son Refinery, acting for a number of subway construction projects in both Hanoi and Ho Chi Minh City, representing lender in a 8-bank syndication deal from China to Vietnam, representing Vingroup in a major M&A transaction, representing major renewable energy companies in wind power and solar power projects, winning an ICC construction arbitration case for Vietnam Expressway Corporation.

Net obtained LL.B from Warsaw University in 1996, LL.M from KU Leuven in 1997, Ph.D from London School of Economics in 2004. He co-founded LNT & Partners in 2006. He taught contracts at Ho Chi Minh City University of Law and published widely in Vietnam and abroad. He is also an arbitrator at the Vietnam International Arbitration Centre (VIAC) in which he has chaired or co-arbitrated more than 30 cases and a member of Chartered Institute of Arbitrators (CI Arb).

Work Highlights

- Advised Petro Vietnam on the negotiation of an offtake agreement with Nghi Son Refinery and Petrochemical LLC (NSRP);
- Advised China Construction Bank (HCMC Branch) on a USD 73million syndicated loan for the development of Hailide's USD 150 million fiber textile complex in Tay Ninh (Vietnam);
- Advised PV Power in EPC contract for combined cycle LNG power project Nhon Trach 3 & 4 for total capacity of 1.5 GW;
- Advised PV GAS on the termsheet and JVA with AES Corporation to develop the Son My LNG terminal project;
- Represented owners of the largest polyester manufacturing plant in Vietnam in an ICC arbitration in Singapore against the contractor;
- Represented the client before the ICC International Court of Arbitration in Singapore in relation to the dispute settlement under EPC Contract valued at USD 25m;
- Advised Vietnam Airlines on the restructuring of Jetstar Pacific;
- Advised AstraZeneca on the importation of 30 million doses of AstraZeneca's Covid-19 vaccines into Vietnam;
- Assisted Chrysaor Holdings Ltd in obtaining Vietnam merger clearance for its reverse takeover of Premier Oil plc, a leading UK oil company with gas and oil interests in the UK, Asia, Africa and Mexico;
- Advised SMBC and Mizuho bank on the sponsor guarantee for 80 million USD bridge loan to the Malaysia Vietnam Offshore Terminal Company for the development of offshore FPSO;
- Advised Vietcombank on an inter-creditor agreement with Credit Suisse Ag, Singapore for a USD 250 million loan to finance real estate projects within the territory of Vietnam;
- Represented a multinational beverage company in a commercial litigation over the claim that there was a strange object found inside the client's products;
- Represented client, a multinational peer-to-peer ridesharing and ride service hailing app provider, in a tax dispute against the Ho Chi Minh City tax authority;
- Supported Habeco to listing on stock market. The listing values the brewery at VND 2.3 Trillion (US\$104 Million) based on market capitalization;
- Advised PetroVietnam Oil Corporation (PVOil) on the equitisation of, and sale to a strategic investor of PetroVietnam's shares in, PVOil;
- Advised on legal matters relating to Samsung Pay and worked with the State Bank of Vietnam on the relevant licensing matters.

Education

- Ph.D. in Law (London School of Economics, U.K.)
- LL.M. (Katholieke Universiteit Leuven, Belgium)
- LL.B. (Warsaw University, Poland)

Membership

- Vietnam Bar Federation
- Ho Chi Minh City Bar Association
- Inter-Pacific Bar Association
- International Bar Association
- VIAC, SIAC
- Chartered Institute of Arbitrators
- International Chamber of Commerce

Recognition

- Vietnam's Top 100 Lawyers by Asia Business Law Journal 2022, 2021
- Recommended Lawyer from Legal 500 since 2011 to 2022
- Highly Recommended Lawyer by Chambers & Partners, 2011 - 2022
- Certificate of Merit from the Ministry of Justice, 2021
- Elite Practitioner in Corporate and M&A by Asialaw Leading Lawyers 2015 – 2022
- Highly Regarded Lawyer by IFLR1000 since 2011 to 2022
- Litigation Star by Benchmark Litigation 2021, 2020
- Lawyer of the Year – Benchmark Asia-Pacific Awards 2020
- In-House Community's Commended External Counsel of the Year, 2019

Publication

- 2022, "[Legislation on data privacy in Vietnam – where are we now?](#)", Lexology
- 2022, "[Delegation or authorization – what are the differences](#)", Lexology
- 2022, "[Project finance for BOT transport projects in Vietnam: incentives and obstacles](#)", Lexology
- 2021, "[Fintech in Vietnam: Regulatory regime](#)", Lexology
- 2021, "[Fintech in Vietnam: Business models](#)", Lexology
- 2021, "[Fintech in Vietnam: Overview](#)", Lexology
- 2020, *Vietnam chapter, International Arbitration 2020 - Chambers Global Practice Guides*
- 2020, *Financing PPP projects in Vietnam*
- 2019, *Acquisition Finance 2019*
- 2019, *Project Finance*
- 2019, "[New chapter for the development of Vietnam's pharmaceutical market](#)", Vietnam Investment Review
- 2017, "[FIEs will have greater rights to import drugs into Vietnam](#)", IFLR 1000
- 2017, (with Thu Nguyen and Cuong Le), "[A bold move by the Vietnamese Government in the field of solar power projects](#)", Vietnam Law Insight (Law blog by LNT & Partners)
- 2016, [Vietnam capital market & project finance: Its structure and future](#), IFLR 1000
- 2014, [Mergers and acquisitions in Vietnam – pitfalls and resolutions](#), Financier Worldwide
- 2014, [New regulations absorb lessons of public-private partnership history](#), Vietnam Investment Review
- 2014, (with Linh Nguyen), [Government revises VAT guidance](#), Vietnam Investment Review
- 2013, [The impacts of investment restriction on non-production areas and the investment environment](#), Vietnam Investment Review
- 2013, (with Ngan Thai), [Tender law offers value for contractors' money](#), Vietnam Investment Review
- 2013, [Legal changes bolster market economy reform](#), Vietnam Investment Review
- Vietnam Contract Law, International Encyclopaedia of Laws, Kluwer Law International, Boston (1999, 2012, 2014);
- Vietnam Corporate and Partnership Law, International Encyclopaedia of Laws (co-author), Kluwer Law International, Boston (2012, 2014);
- Vietnam Intellectual Property Law, International Encyclopaedia of Laws (co-author), Kluwer Law International, Boston (2012, 2014)
- 2011, "[Create](#)" or "[import](#)"?, Vietnam Investment Review
- 2010, [Levy on houses and lands](#), Vietnam Investment Review