## IMPORTANT DISCLOSURE INFORMATION

Carr's Hill Capital Partners Management, L.P. ("Company") is a registered investment adviser in the state of Louisiana. Company may only transact business in those states in which it is registered or qualifies for an exemption or exclusion from registration requirements. Any direct communication by Company with a prospective client shall be conducted by a representative that is either registered or qualifies for an exemption or exclusion from registration in the state where the prospective client resides. The representative with whom the prospective client is communicating with is employed by the Company and the Company is aware of the representative's actions.