

17 May 2021

**Dear Community Chest Partner** 

## **NOTIFICATION OF POSTPONEMENT IN GRANT PAYMENTS**

Our beneficiary partners are the lifeblood of Community Chest and our commitment to you is deeply rooted. However, there are times when factors outside our control force us into making difficult decisions. We currently face one such time and we need to communicate this to you, as our valued partner.

Community Chest, unfortunately, was not spared the financial ravages of the global pandemic. Like many businesses throughout South Africa and around the world, we are experiencing financial constraints and, therefore, we are re-evaluating our working model.

As part of that process, we have taken the difficult decision to suspend grant allocations for the 2021/2022 financial year, effective immediately. Should the situation change during this period, we will duly inform you.

We understand that this puts immense added pressure on organisations, especially in this climate which is already challenging, and we apologize most sincerely for the inconvenience caused.

It must be noted that this decision pertains to Community Chest beneficiary grants only, and does not affect Donor Advised Giving.

We, however, encourage you to complete the Due Diligence Review Process, during which your organisation will be reviewed for compliance with essential elements of the NPO Act (71 of 1997). This process means that if your NPO is compliant, it will be issued with a Compliance Certificate, valid for 12 months. This certificate implies that your organisation has met the minimum norms and standards in terms of good governance. Your Compliance Certificate becomes a valuable fundraising tool, as it confirms the credibility of your organisation.

Community Chest is fully operational as we streamline our business, focus on being a fundraising-driven organisation, and hope to realign and recover into the future to, once again, be your funding partner of choice. We will keep you informed of our progress and update you as we move forward.

Thank you for your patience and understanding.

Regards

SUSAN THEVAR
Chief Operations Officer

COMMITTED TO INSPIRING A NATION OF ACTIVE CITIZENS

DIRECTORS | Mike Bosazza - Chairperson | Carol Fleurs-Goddard - Deputy Chairperson | Colin Daries | Edgar Adams | Grant Gunston

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