

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# BEKA LUX SICAV – OPTIMAL GLOBAL FUND A, EUR

A Sub-Fund of BEKA LUX SICAV, ISIN LU2305235090  
This Fund is managed by Adepa Asset Management S.A.

## Objectives and Investment Policy

The Sub-Fund is actively managed. The Investment Objective of the Sub-Fund is to achieve long-term capital appreciation via investments mainly in listed equities without predetermination regarding the sector and capitalization, it may be high, medium or low, applying an investment philosophy based on the fundamental analysis of companies deemed undervalued.

The Sub-fund is sector and market agnostic, meaning that the Sub-fund may invest in any sector and in any market, including emerging markets.

The Sub-Fund will be invested up to 100% of its net assets in equities mainly from issuers from OECD countries, with a maximum exposure of 30% in emerging market equity. The direct exposure of the Sub-Fund to China is limited to 10% maximum of its net assets, whereas the Chinese assets are limited to stocks listed only in Hong Kong and to Chinese government bonds, traded on regulated markets. The maximum 10% limit does not apply for Chinese assets in ETFs.

The exposure to currency risk (not invest in currencies, but in equities listed in foreign currency) will constitute any value between 0-100% of the total exposure.

The Sub-fund may invest up to 10% in UCITs. The Sub-Fund will not invest in and use Financial Derivatives instruments, will not invest in credit derivatives (ABS, CLO etc.), will not invest in Convertible Bonds and will also not invest in ETNs and ETCs.

For treasury purposes the Sub-Fund may also invest in liquid instruments according to the criteria of article 41(1) of the 2010 Law such as (but not limited to) money market instruments and money market funds and bank deposits.

The Sub-Fund may hold ancillary liquid assets limited to bank deposits and cash on sight with a maximum of 20% of the net assets of the Sub-Fund in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 or for a period of time strictly necessary in case of unfavorable market conditions. Ancillary liquid assets do not include bank deposits, money market instruments, money market funds and other instruments that meet the criteria of article 41(1) of the 2010 Law.

According to the Investment Policy above and the non-use of derivative instruments, the Sub-Fund employs the Commitment Approach as the global exposure determination methodology.

The Sub-Fund is not managed in reference to a benchmark.

The Sub-Fund will capitalise its entire earnings following an income accumulation policy.

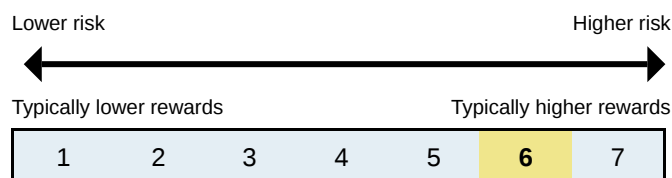
The Share Class's currency is EUR. The Sub-Fund's reference currency is EUR.

The aforementioned investment objectives correspond for the investors with a high investment risk profile.

The Sub-Fund has no capital guarantee and assumes high risk when investing in securities, thus, potential gains or losses may be significant. The risk category is neither a target nor a guarantee and may shift over time.

The investors are able to redeem their shares on a daily basis.

## Risk and Reward Profile



The risk/return indicator shows the correlation between risk and returns. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

The risk category of the Sub-Fund is 6 and is calculated from historical data or simulated historical data of the underlying securities when the real data is not sufficient. Past performance is not necessarily a reliable indicator of the Sub-Fund's future risk and reward profile.

The following risks may materially impact the Sub-Fund but are not captured by the indicator:

**Credit risk:** The default of the issuer of a debt instrument held by the Sub-Fund.

**Liquidity risk:** Securities in the Sub-Fund may be sold below their

valuation due to insufficient liquidity in the market.

**Counterparty risk:** A counterpart may fail paying the proceeds related to the sale of securities by the Sub-Fund or may fail delivering the securities purchased by the Sub-Fund. A counterpart of the Sub-Fund in an OTC derivative may fail satisfying its obligations towards the Sub-Fund at any event of the OTC derivative agreement.

**Operational risk:** Failures or delays in operational processes may negatively affect the Sub-Fund.

**Derivatives risk:** Derivatives may be used to increase, lower or maintain the risk level of the Sub-Fund. The derivative strategy may fail resulting in significant losses for the Sub-Fund.

**Currency risk:** Exchange rate fluctuations may negatively affect the value of the Sub-Fund's investments.

**Event Risk:** The overall value of all types of investments may be affected by devaluations, political and governmental interventions in relevant markets or irregular and sudden market fluctuations.

The above mentioned list of risk factors is not exhaustive. Other factors may influence the pricing of the underlying securities and therefore the value of the Sub-Fund's investments.

## Charges for this Fund

One-off charges taken before or after you invest	
<b>Entry Charge</b>	0.00%
<b>Exit Charge</b>	0.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds are paid out.	
Charges taken from the Fund over a year	
<b>Ongoing charges</b>	2,34%
Charges taken from the Fund under certain conditions	
<b>Performance fee</b>	0.00%

The charges investors pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of the investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. You can find out the actual charges from your financial adviser.

The ongoing charges are based on the preceding calendar year's expenses and may vary from year to year. Ongoing charges are defined as expenses used for running the Sub-Fund/Share Class, including marketing and distribution expenses but excluding portfolio transaction costs.

For more information about charges, please see the section "Charges" of the Fund's prospectus, which is available at [www.adepa.com](http://www.adepa.com).

## Past performance

The Sub-Fund was launched in 2021.

The Share Class was launched on 15-09-2021.

Past performance is no guarantee of future returns.

Past performance data is insufficient to provide a useful indication to investors.

The returns are calculated in EUR.

Returns listed are net returns; all charges deducted.

## Practical information

**Depositary Bank:** Quintet Private Bank (Europe) S.A.

The Sub-Fund is part of BEKA LUX SICAV S.A.. The umbrella fund contains several Sub-Funds. By regulation, the assets and liabilities of each Sub-Fund are separated so that each Sub-Fund is only liable for its own debt and any joint expenses.

**Further information:** Copies of the Fund's KII, prospectus, latest annual report and latest semi annual report are available, free of charge, in English, at Adepa Asset Management S.A., 6A rue Gabriel Lippmann, L-5365 Munsbach, on [www.adepa.com](http://www.adepa.com) or at appointed distributors.

**NAV Info:** The latest Net Asset Value of the shares are available at the Fund's registered office, the Central Administrator and the Management Company or on [www.adepa.com](http://www.adepa.com) or at appointed distributors.

**Tax legislation:** The Sub-Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own residence this might have an

impact on your investment.

**Remuneration Policy:** Details of the Remuneration Policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website [www.adepa.com/remuneration-policy/](http://www.adepa.com/remuneration-policy/). A paper copy of the summarised Remuneration Policy is available free of charge to the investors upon request.

**Conversion:** You have the right to exchange your investments of shares of one compartment for shares of another compartment. You can obtain information about how to exercise that right in the section "Conversion of Shares" of the Fund's prospectus.

BEKA LUX SICAV S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.

This Fund is authorised and supervised in Luxembourg by the CSSF.  
ADEPA Asset Management S.A. is authorised and supervised in Luxembourg by the CSSF.  
This key investor information is accurate as of 13-06-2022.