

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### **CAPERTINO SICAV - FLEXIBLE ALLOCATION** a sub-fund of CAPERTINO SICAV **class A - LU1706177547**

This product is authorised in Luxembourg.

#### Manufacturer

Name: CAPERTINO SICAV

#### Contact details:

14 Boulevard Royal L-2449 Luxembourg  
[www.ifpim.lu](http://www.ifpim.lu) - Call 00352 28 80 66 15 for more information.

#### Competent Authority:

The Commission de Surveillance du Secteur Financier is responsible for supervising the manufacturer in relation to this Key Information Document.

#### Management company

IFP INVESTMENT MANAGEMENT S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

#### Date of production

01/01/2023

## What is this product?

### Type

This product is a share of an investment company qualifying as an undertaking for collective investment in transferable securities (UCITS).

The sub-fund may also use derivative products for hedging purposes or in order to optimize the portfolio's exposure.

### Term

This sub-fund has no maturity date. However, the manufacturer may decide to close the sub-fund under certain circumstances.

**Benchmark:** The portfolio is actively managed on a discretionary basis without reference to a benchmark.

### Objectives

Seeking a long-term capital gain by investing globally in a diversified portfolio.

### Intended retail investor

This product is designed for investors who are willing to achieve capital growth and have a long term horizon. The investor can bear losses up to the invested amount. This product is appropriate for investors with a basic to advanced knowledge and experience of the product and the markets.

The sub-fund will primarily invest in debt securities and shares of companies. Investments are made without any geographical or sector-based restrictions.

### Other information

**Depositary:** Banque de Luxembourg

The sub-fund may invest up to 100% in debt securities. Debt securities and other equivalent securities may be issued by states, companies or other entities. A minimum of 85% of these debt securities shall be rated "Investment Grade" from a recognized rating agency (e.g. Standard & Poors,...). In case the debt securities do not benefit from a rating, the rating of the issuer of the security will be considered.

**Dividend income:** This class is a capitalisation class meaning that income is reinvested.

The sub-fund may invest up to 70% in shares of companies.

**Conversion right:** The investor has the right to convert his investment in shares in one sub-fund for shares in the same sub-fund or in another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Up to 60% of the net assets may be invested in shares issued by companies having their registered office or carry out most of their business in a Member State of the European Union, Norway, Switzerland and up to 50% in equities of companies that have their registered office or carry out most of their business in the United States of America.

**Additional information:** Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of shares may be obtained free of charge from the management company or on [www.ifpim.lu](http://www.ifpim.lu). The prospectus and the periodic reports are prepared for the entire fund and are available in English. The management company may inform you about other languages in which these documents are available.

Up to 20% of the sub-fund's net assets may be invested in equities of companies that have their registered office or that carry out the majority of their business in territories other than those referred to in the previous paragraphs. Investments in equities by companies established in China shall not exceed 5% of the net assets.

A maximum of 10% of the net assets may be invested in open-ended investment funds.

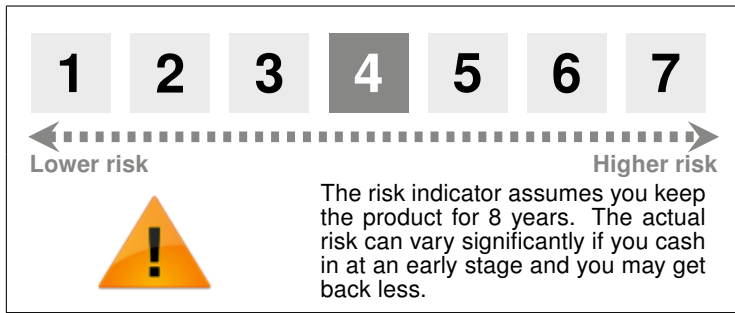
This sub-fund was launched in 2018 and this share class in 2018.

Depending on market conditions, the sub-fund may hold liquid assets such as cash and/or equivalent assets.

The currency of the share class is expressed in EUR.

## What are the risks and what could I get in return?

### Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium

risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

**Be aware of currency risk.** You may receive payments in a currency that differs from your reference currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The sub-fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator:

Credit risk, issuer risk, operational & liquidity risk, other risks.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

### Performance scenarios

**Recommended holding period: 8 years**

**Example investment: 10,000 EUR**

		If you exit after 1 year	If you exit after 8 years (recommended holding period)
<b>Scenarios</b>			
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	3,410 EUR	2,500 EUR
	Average return each year	-65.9 %	-15.9 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	7,870 EUR	2,500 EUR
	Average return each year	-21.3 %	-15.9 %
<b>Moderate</b>	<b>What you might get back after costs</b>	10,190 EUR	12,770 EUR
	Average return each year	1.9 %	3.1 %
<b>Favourable</b>	<b>What you might get back after costs</b>	12,380 EUR	14,670 EUR
	Average return each year	23.8 %	4.9 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and of a suitable benchmark over the last 13 years. Markets

could develop very differently in the future.

This type of scenario occurred for an investment between 2009 and 2022, by referring to a benchmark between 2009 and 2018.

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if CAPERTINO SICAV is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation or guarantee scheme. To protect you, the assets are held with a separate company, the depositary Banque de Luxembourg. Should we default, the investments are liquidated and the proceeds are distributed to the investors. In the worst case, however, you could lose your entire investment.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 10,000 EUR is invested

	If you exit after 1 year	If you exit after 8 years
<b>Total costs</b>	510 EUR	2,691 EUR
Annual cost impact (*)	5.1 %	2.5 % each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.6% before costs and 3.1% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount. These figures include the maximum distribution fee that the person selling you the product may charge (1.0% of amount invested / 100 EUR). This person will inform you of the actual distribution fee.

### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	3.0% of the amount you pay in when entering this investment.	300 EUR
<b>Exit costs</b>	We do not charge an exit fee for this product.	0 EUR
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	2.0% of the value of your investment per year. This is an estimate based on actual costs over the last year.	200 EUR
<b>Transaction costs</b>	0.1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	10 EUR
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	There is no performance fee for this product.	0 EUR

The conversion of part or all of the shares is free of charge.

## How long should I hold it and can I take money out early?

### Recommended holding period: 8 years

You should be prepared to stay invested for 8 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

## How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person that advised on or sold this product, you can use different communication channels: by e-mail to [ifs.dss.domiciliation@bd.l.lu](mailto:ifs.dss.domiciliation@bd.l.lu), by letter to The Compliance CAPERTINO SICAV Att. Complaints Handling Officer 14 boulevard Royal L-2449 Luxembourg, by fax : 00352 499 24 2501.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim. More information is available on our website [www.ifpim.lu](http://www.ifpim.lu).

## Other relevant information

The issuing document of the product, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on [www.ifpim.lu](http://www.ifpim.lu).

*Past performance and previous performance scenarios:* Historical returns for the last 3 years and previously published performance scenarios, updated on a monthly basis, are available on <https://www.yourprips.eu/site/61935/en>.