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About Us

Incorporated in 1990, Filatex India Ltd. has emerged as one of the top five manufacturers of Polyester Filament Yarn.

Starting with chips to yarn, Filatex has moved to latest technology Melt to Yarns. We are a customer focused organization with state of art technology and stringent quality measures. We strongly believe that polyester will be the fibre of the future.



- To attain highest level of trust, integrity and honesty in business
- **W** To encourage people's ownership, empowerment and working under team structure
- To manufacture at an affordable cost that provides our customers a competitive advantage
- Strive to maintain an edge over its competitors due to consistent product quality and low • operating cost

Our values



Integrity and Honesty in Business



Customer Satisfaction & Delight



Encourage Creativity & Innovation to drive people, product & processes



To promote safe work practices



To protect the environment & community

Our vision



To be one of the leading polyester yarns manufacturer producing products to international standards, to be customer focused through stringent quality assurance and continuous innovation.



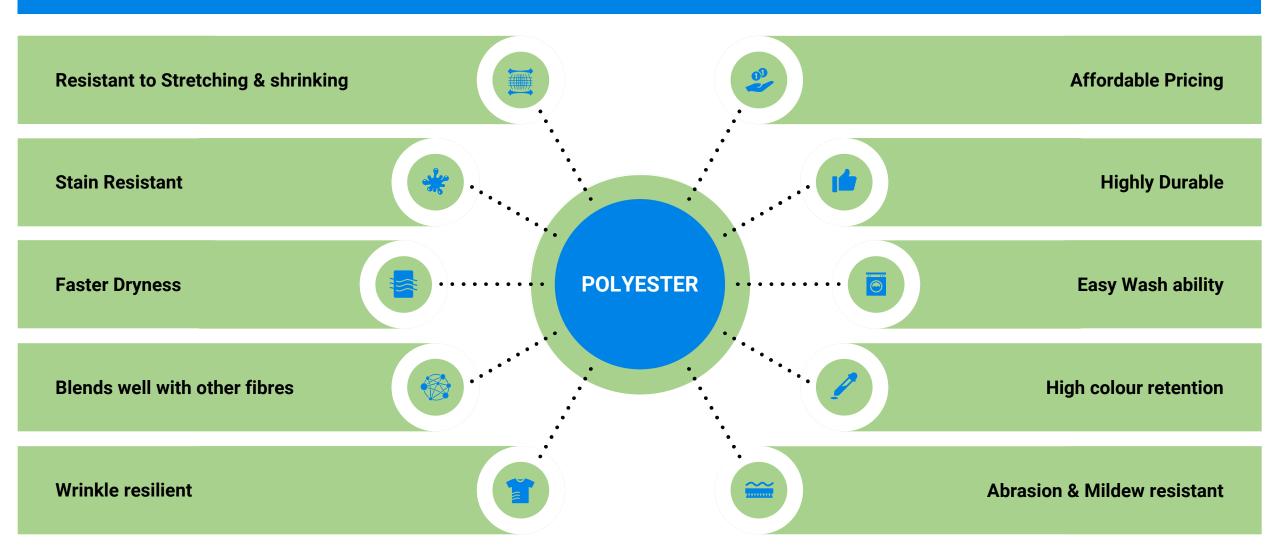








We believe that Polyester will be fibre of the future. Filatex has focused its future growth plans on Polyester Filament Yarns.





Salient Facts And Figures



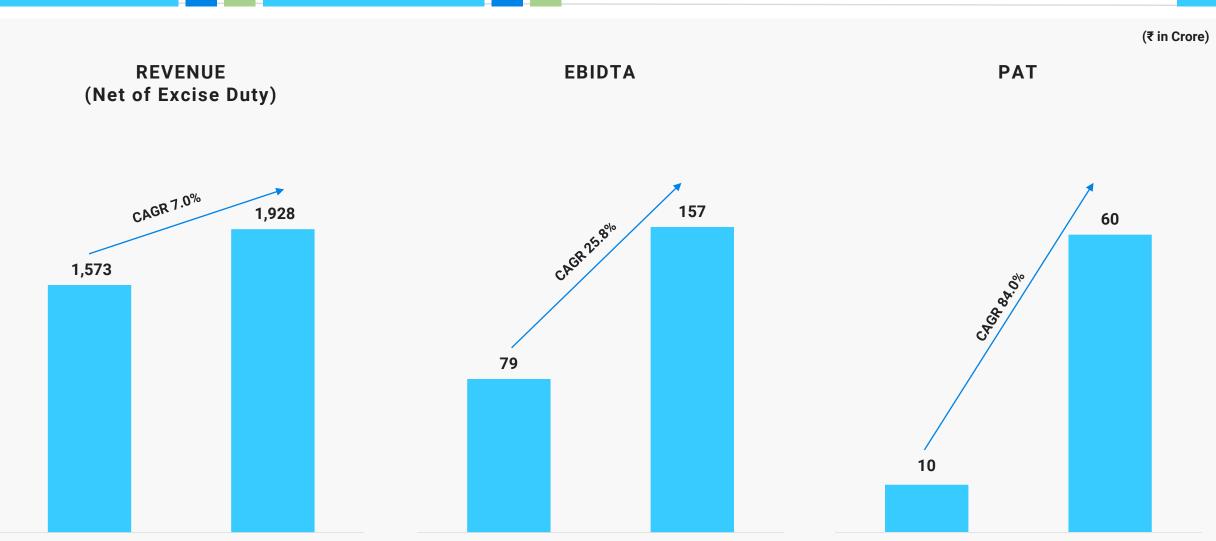


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2018

2015

2015





2018



2015

2018



1996

Diversified into Specialty Polyester Filaments Yarn at Dadra (U.T Dadra and Nagar Haveli). Commenced Production of POY and Textured Yarns 2008

Commenced production of Fully Drawn Yarns – FDY in Dadra using, then latest machine from BARMAG, GERMANY

2016

Commenced production of Fully Drawn Yarns –FDY, capacity of 115 TPD at Dahej in March and added capacity of Drawn Textured Yarns -DTY. Commenced production of 200 TPD in September

1994

Commenced Production of Mono Filament Yarns at Noida

Added manufacturing of Poly polypropylene varns at Dadra Plant

1998

Set-up of Poly-Condensation plant of 600 TPD capacity along with 250 TPD Spinning of POY and balanced 350 TPD of Chips at Dahej,

Gujrat

2012

Commissioned bright Polymerization capacity of 300 TPD for spining 190 TPD of FDY, 25 TPD of POY, and cut balanced 85 TPD of Bright Chips at Dahej, Gujrat

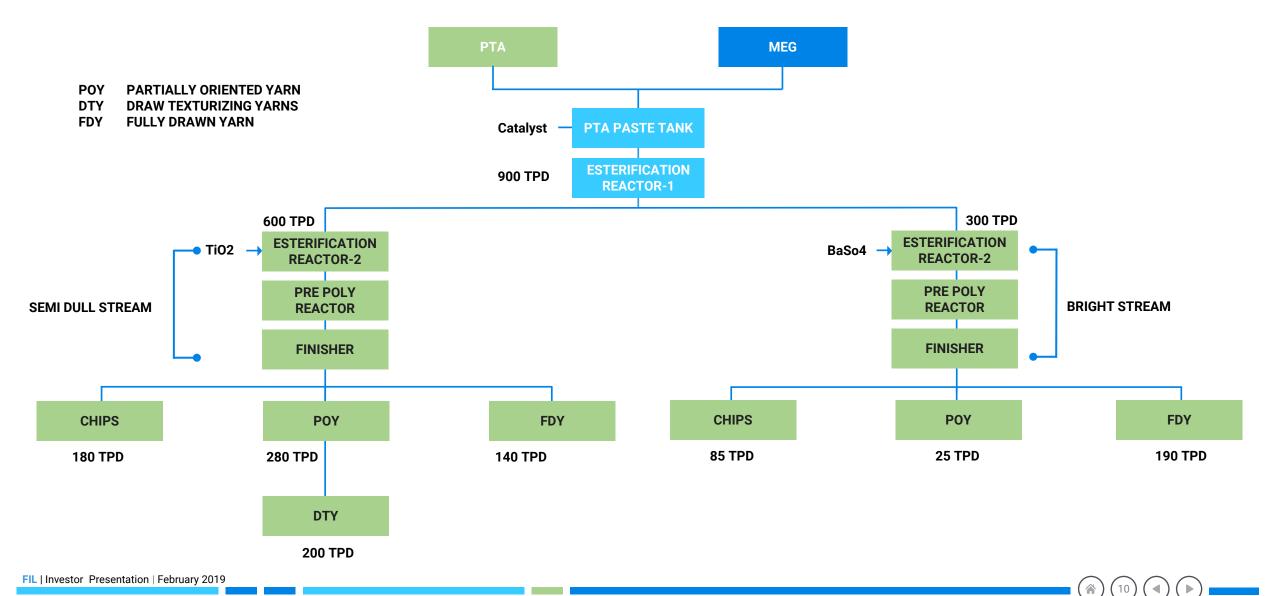
2018







RAW MATERIALS TO FINISHED PRODUCTS AT DAHEJ PLANT

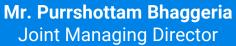


Board Of Directors

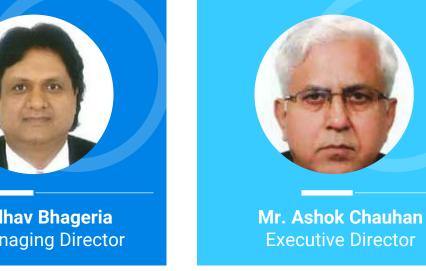


Mr. Madhu Sudhan Bhageria Chairman & Managing Director











Mr. S. P. Setia **Independent Director**







Geographical Presence



Exporting to 34 countries across the Globe

Over **50%** of DTY production is exported

Exports contributed ~20% of overall Revenues in FY18

Capacity increased over the years From **500** MTPA To **328,300**

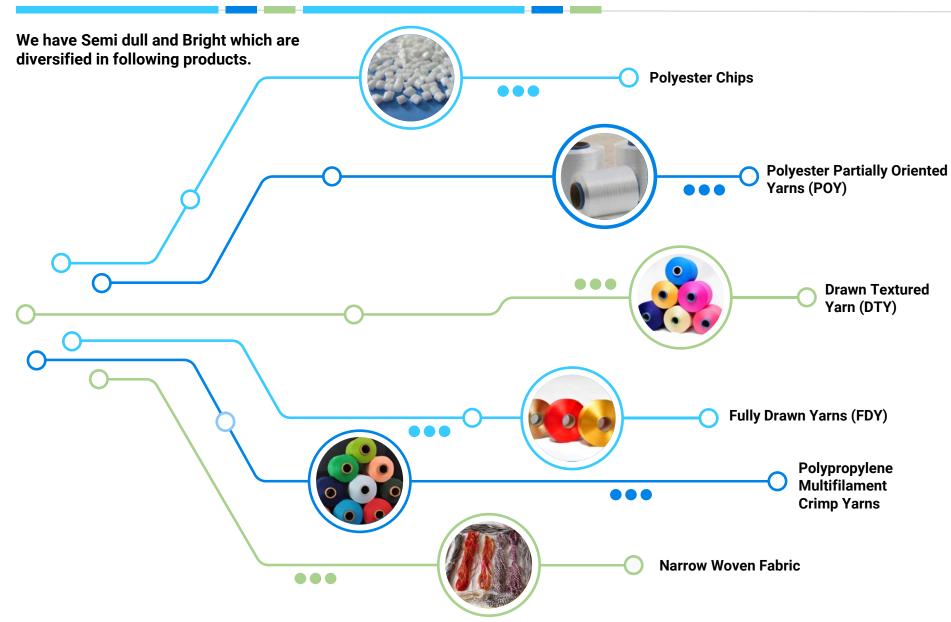
MTPA





Diversified Product Portfolio





- Industrial intermediate product used to manufacture Polyester yarns.
- Intermediate product, post Texturizing used for knitting & weaving different kinds of Fabrics.
- Produced by drawing & heating POY through a texturing process. It is used for manufacturing Fabrics.
- Fully drawn polyester filament yarn is directly used for producing all kinds of Fabrics specially for children and ladies.
- Different shades and deniers, the range being used for Socks, Under Garments and Sports Wear.
- Used in manufacture of Carpets, Rugs, Tapes, Ribbons and Zippers





Catering To Diverse End Users



Apparel

Polyester Filament Yarns are extensively used in apparels – Trousers, Shirts, Suitings & Sarees. PFY is a strong filament that can withstand strong & repetitive movements. Colour Fastness of Polyester Fiber is excellent. Its wear resistant, water resistant, wrinkle resistant and hydrophobic properties make it ideal for all kinds of apparels.

In these garments, seam softness is critical. The Textured Micro Denier have met the expected requirements and are being used in Lingerie, Performance garments - Active wear, Yoga wear, low shrinkage to ensure no seam distortion after washing & soft feel make these yarns ideal choice.



Home Textiles & Furnishings

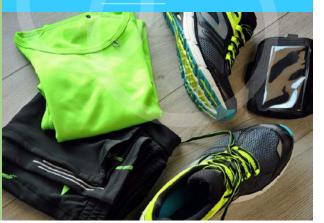
The preferred material for sportswear is Polyester Yarn. Sports leisure clothings require a fabric that's not only strong & durable but also abrasion resistant. Ease of washing & corrosion resistance make them easy to maintain with longer usage life.

Women Wear & Under Garments



Fully Drawn Yarn of Polyester are being used for Home Furnishings, Fashion Fabrics, Terry Towels, Bed Sheets, Curtains & Carpets. Other growing applications are Upholstery Fabrics. Stain resistance makes it ideal for carpets.







Certifications













ISO 9001: 2008

ISO 9001: 2015

ISO 14001: 2004

BS OHSAS 18001:2007

ISO 9001 2015





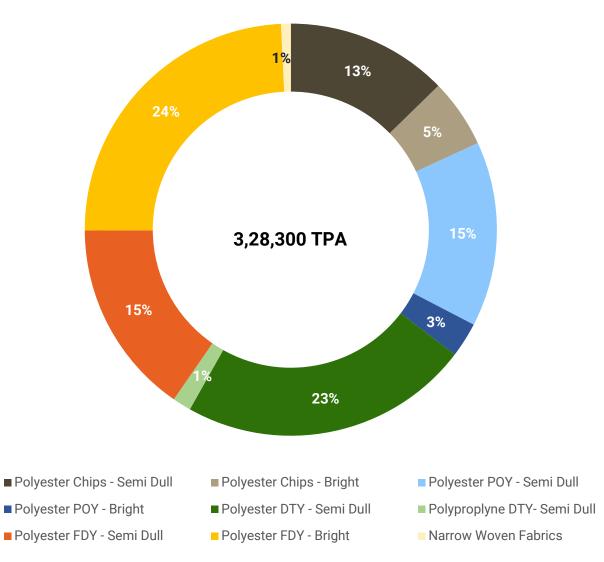


Production Capacities



PRODUCTION CAPACITIES - FY 2018-19						
Products (MTPA)	Production	Captive	Net	%age		
Polyester Chips - Semi Dull	64,600	22,900	41,700	12.7%		
Polyester Chips - Bright	31,000	13,300	17,700	5.4%		
Polyester POY - Semi Dull	123,700	76,000	47,700	14.5%		
Polyester POY - Bright	9,000	-	9,000	2.7%		
Polyester DTY - Semi Dull	75,900	1,100	74,800	22.8%		
Polyproplyne DTY- Semi Dull	4,800	-	4,800	1.5%		
Polyester FDY - Semi Dull	50,300	-	50,300	15.3%		
Polyester FDY - Bright	81,200	1,400	79,800	24.3%		
Narrow Woven Fabrics	2,500	-	2,500	0.8%		
Grand Total	443,000	114,700	328,300	100.0%		

Net Capacity (Post Expansion Net of Captive)

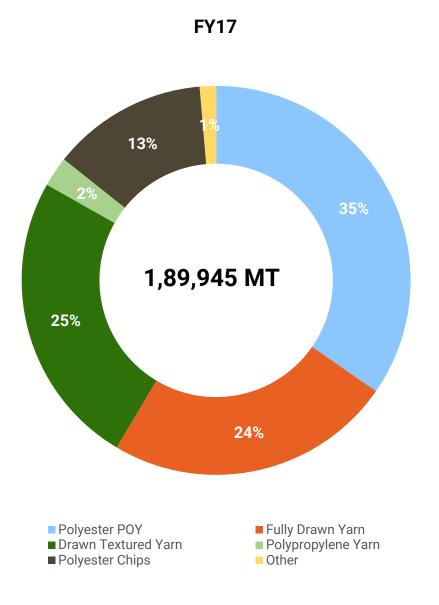


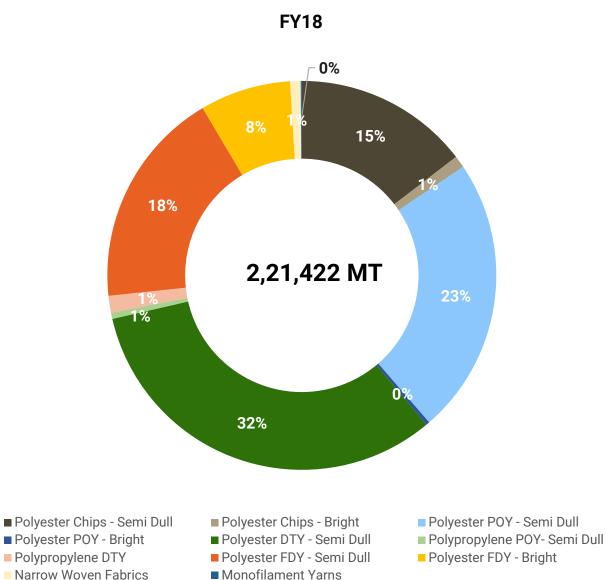










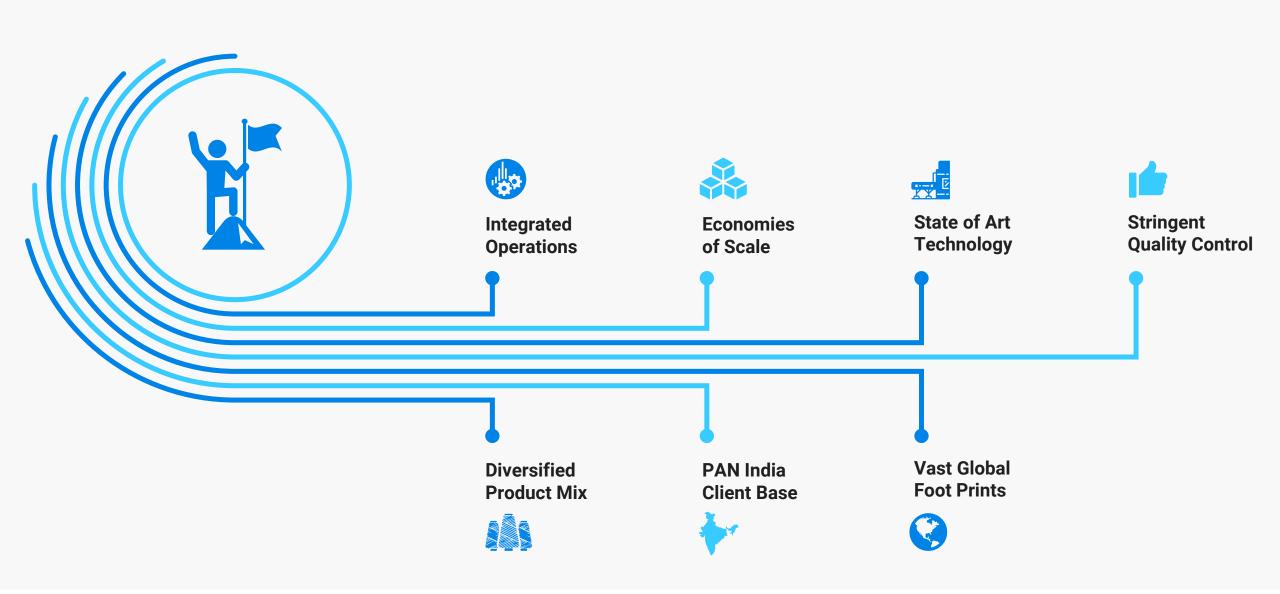




















- India's per capita income at current prices during 2017-18 is estimated to have attained a level of Rs. 1,12,835 as compared to the estimates for the year 2016-17 of Rs. 1,03,870 showing a rise of 8.6 percent.
- Increased disposable income simulated the demand for value-added products. The demand for premium apparel is likely to increase adding to the 'feel good' factor, catalyzing polyester demand.
- If India's GDP growth rate is 7%, the textile sector will grow at 10.5%. The employment and GDP growth would result in increasing per capita income. When per capita income crosses the threshold value of around 2.5-3 lacs, the growth in domestic demand would be explosive.



Rapid Urbanization

- According to projections, an estimated 140 million Indians could move to cities by 2020 and 700 million by 2050.
- Besides, the number of cities with population above one million could nearly double with increase in the number of mega-cities (above five million) to 10 by 2021 and 36 by 2051.
- Urbanization is expected to result in a growing demand for daily wear, casual wear, sportswear & other lifestyle products which are durable in nature meeting aesthetic requirements as well.



Government Policies

- The new indirect tax regime is expected to enhance compliance, uniform tax rates and structure with the removal of cascading taxes resulting in lower transaction costs.
- The polyester yarn industry is likely to benefit. Major yarn producers are likely to cater the fabric and garment sector after rationalization of GST.
- Now, Fabric and Garment sector is likely to see a good investment from organized sector.













- To encourage domestic manufacturers of manmade fibres, there is an increase in import duty on many textile and apparel items from 10% to 20% or Rs.38 per sq. mt., whichever is higher, on all polyester items in the value chain.
- This will ultimately encourage the domestic synthetic yarn sector by restricting the imports and providing price parity in the domestic market.



Increasing Exports

- Capacity built over years has led to low cost of production per unit in India's textile industry; this has lent a strong competitive advantage to the country's textile exporters relative to key global peers.
- The sector has also witnessed increasing outsourcing over the years as Indian players moved up the value chain from being mere converters to supply chain partners of global retail giants.
- Textile exports witnessed a growth (CAGR) of 6.89 per cent over the period of FY06 to FY17. In the coming decades, Africa and Latin America could very well turn out to be key markets for Indian textiles.



Home Textile Industry

- India's home textile industry is expected to expand at a CAGR of 8.3 per cent during 2014–21 to US\$
 8.2 billion in 2021 from US\$ 4.7 billion in 2014.
- India accounts for 7 per cent of global home textiles trade. Superior quality makes companies in India a leader in the US and the UK, contributing two-third to their exports.
- The growth in the home textiles would be supported by growing household income, increasing population and growth of end use sectors like housing, hospitality, healthcare, etc.



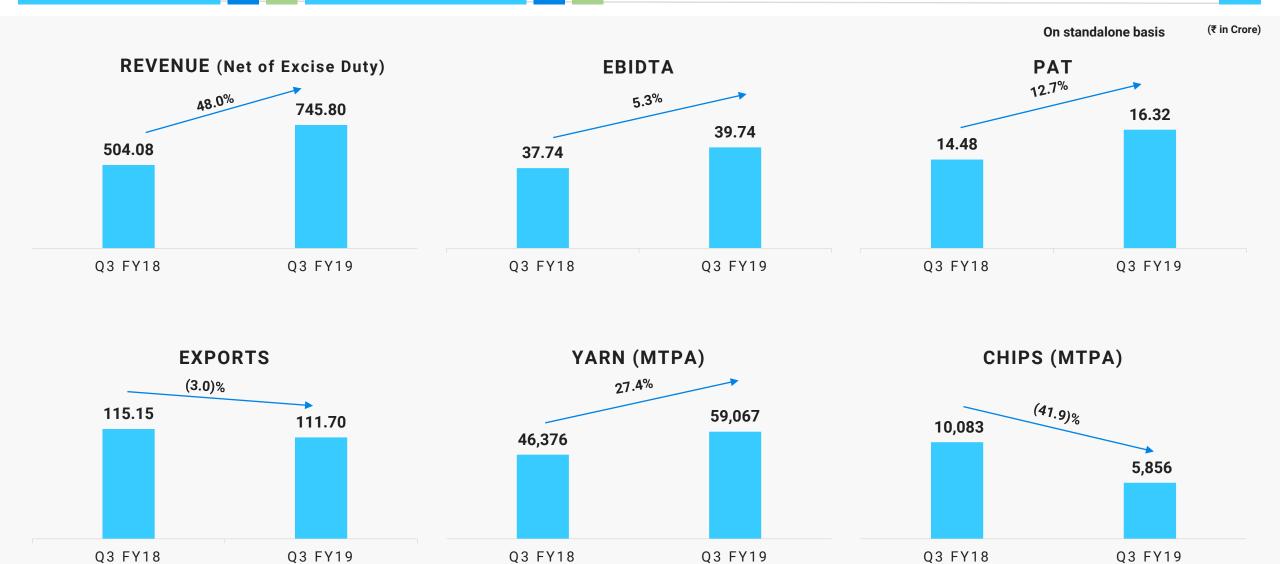




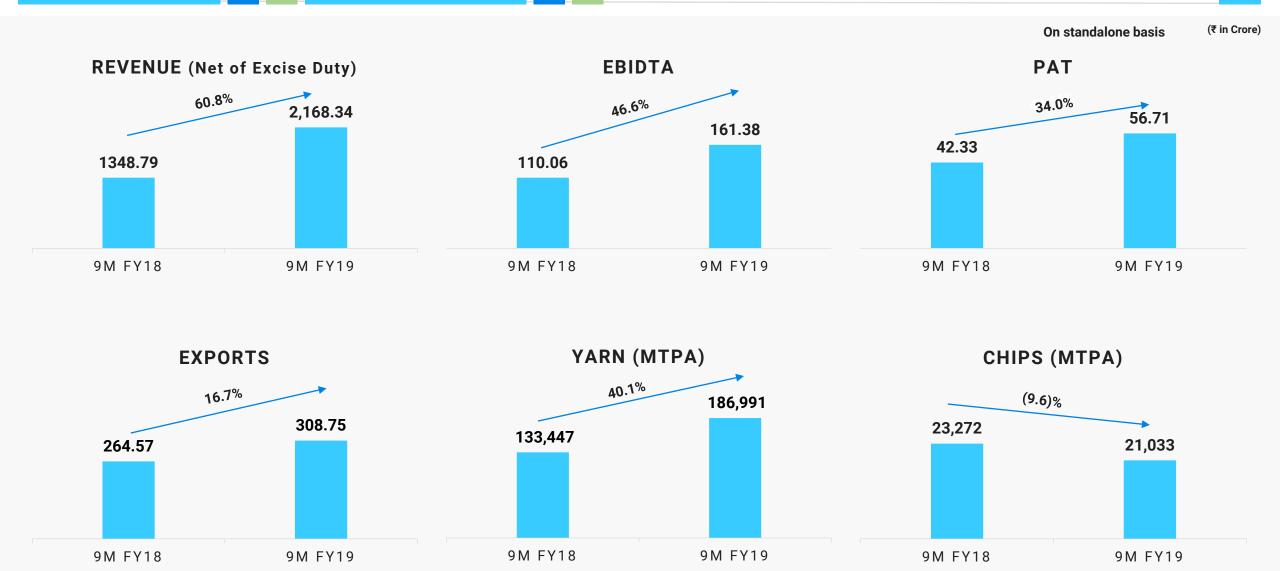


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(₹ in Crore)

Particulars Particulars	Q3FY19	Q2FY19	Q3FY18	Q3 Chg (YoY)	9MFY19	9MFY18	9M Chg (YoY)
Net Revenue from operations (Net of Excise Duty)	745.8	718.33	504.08	47.95%	2168.34	1348.79	60.76%
Other income	3.15	2.02	4.03	-21.84%	6.59	9.1	-27.58%
Total Revenue	748.95	720.35	508.11	47.40%	2174.93	1357.89	60.17%
Total Expenses	723.43	691.92	485.99	48.86%	2089.97	1293.18	61.61%
Cost of materials consumed	578.05	635.2	395.44		1771.3	1044.14	
Purchases of stock-in-trade	7.08	6.3	16.35		14.62	24.28	
Changes in inventories	54.32	-67.8	-2.78		-1.64	11.17	
Employee benefits expense	16.05	15.71	12.19		47.24	36.36	
Other expenses	50.56	64.08	45.14		175.44	122.78	
Depreciation and amortization expense	11.44	11.28	7.42		33.78	22.49	
Finance costs	5.93	27.15	12.23		49.23	31.96	
EBDITA	39.74	64.84	37.74	5.30%	161.38	110.06	46.63%
EBITDA Margin(%)	5.33%	9.03%	7.49%		7.44%	8.16%	
EBIT	31.45	55.58	34.35	-8.44%	134.19	96.67	38.81%
EBIT Margin(%)	4.20%	7.72%	6.76%		6.17%	7.12%	
Profit before exceptional items & tax	25.52	28.43	22.12	15.37%	84.96	64.71	31.29%
Exceptional Items [Profit/(Loss)]	0	-2.34	0		-2.34	0	
Profit before tax	25.52	30.77	22.12	15.37%	87.3	64.71	34.91%
PBT Margin(%)	3.41%	4.27%	4.35%		4.01%	4.77%	
Tax expense	9.2	10.52	7.64	20.42%	30.59	22.38	36.68%
Profit for the year	16.32	20.25	14.48	12.71%	56.71	42.33	33.97%
PAT Margin(%)	2.18%	2.81%	2.85%		2.61%	3.12%	

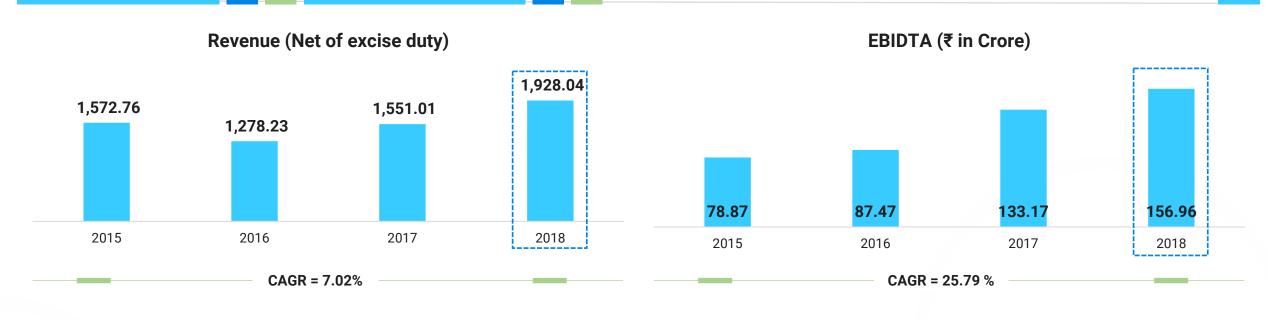


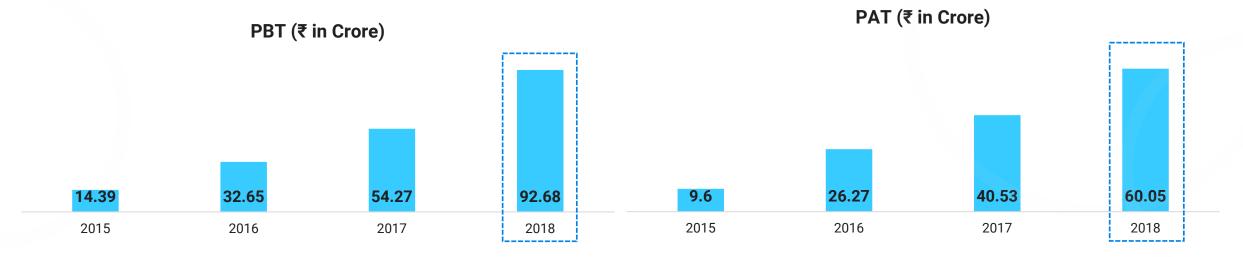




Strong Financial Performance







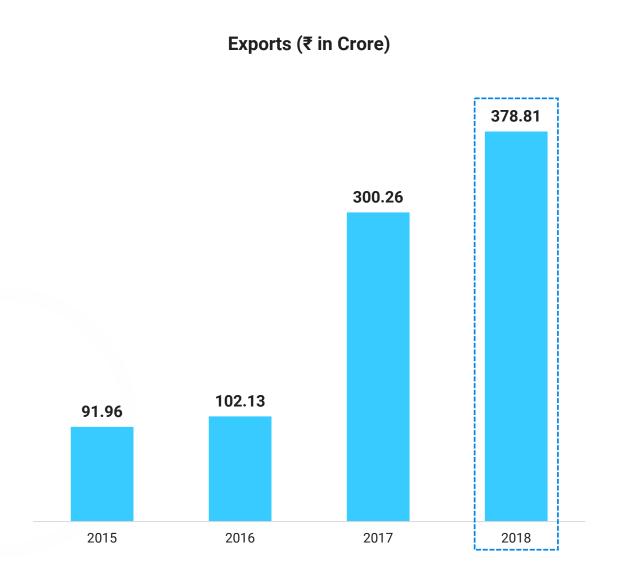
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CAGR = 84 %

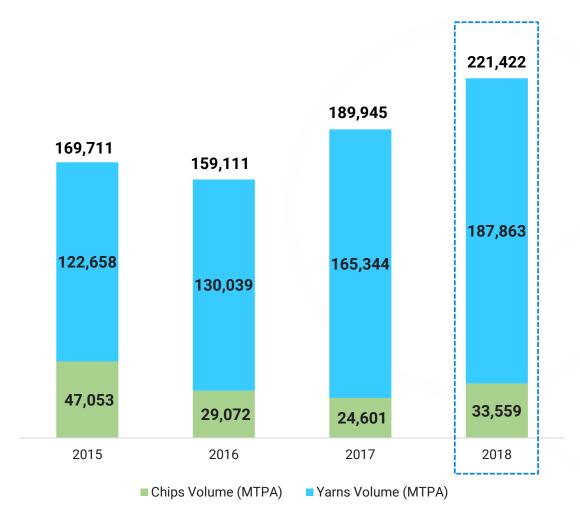
27) (

CAGR = 86.08 %





Chips and Yarn Volume (MTPA)







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			On consolidated basis	
Particulars Particulars	2015	2016	2017	2018
Revenue from operations (gross)	1,730.59	1,418.80	1,709.68	1,974.90
Less: Excise duty	157.83	140.57	158.67	46.86
Revenue from operations (net)	1,572.76	1,278.23	1,551.01	1,928.04
Other Income	9.70	10.67	12.15	10.64
Total Revenue	1,582.46	1,288.90	1,563.16	1,938.68
Expenses				
Cost of material consumed	1,093.56	966.71	1,232.67	1,529.85
Purchases of traded goods	263.87	83.82	38.04	34.80
(Increase)/decrease in Inventories of finished goods work in progress & stock in trade	-7.43	1.22	-45.41	-13.51
Employee benefits expense	35.39	40.01	46.97	48.75
Finance cost	53.60	51.19	58.64	44.10
Depreciation & amortization expense	20.57	21.27	28.97	30.82
Other Expenses	108.50	99.06	145.57	171.19
Total Expenses	1,568.06	1,263.27	1,505.45	1,846.00
Profit/(loss) before exceptional items & tax	-	14.39	25.63	57.71
Exceptional Items [Profit/(Loss)]	-	6.97	-3.44	-
Profit/(loss) before tax	14.39	32.60	54.27	92.68
Tax Expense:				
Current tax (MAT)	3.01	6.96	11.78	19.68
MAT credit entitlement	-3.01	-6.96	-	-
Taxation for earlier years	0.02	-	-	-
Deferred tax	4.78	6.38	1.96	13.26
Total tax expense	4.80	6.38	13.74	32.94
Net profit/(loss) after tax	9.60	26.22	40.53	59.74
Other Comprehensive Income/(Loss)				
Items not to be reclassified to profit or loss	-	-	0.01	0.48
Income tax relating to items not to be reclassified to profit or loss	-	-	-0.01	-0.17
Comprehensive Profit/(Loss) for the Period	9.60	26.22	40.53	60.05
Earnings Per Share (EPS) in Rupees				
-Basic	3.12	8.19	10.20	13.73
-Diluted	3.12	8.06	9.29	13.52



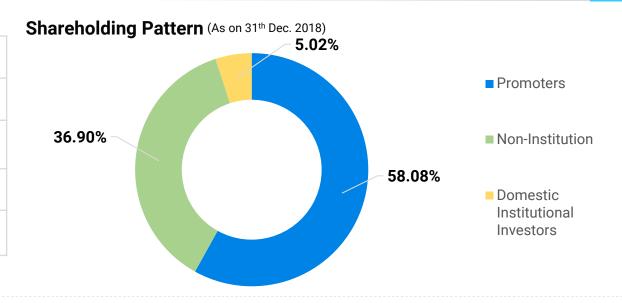


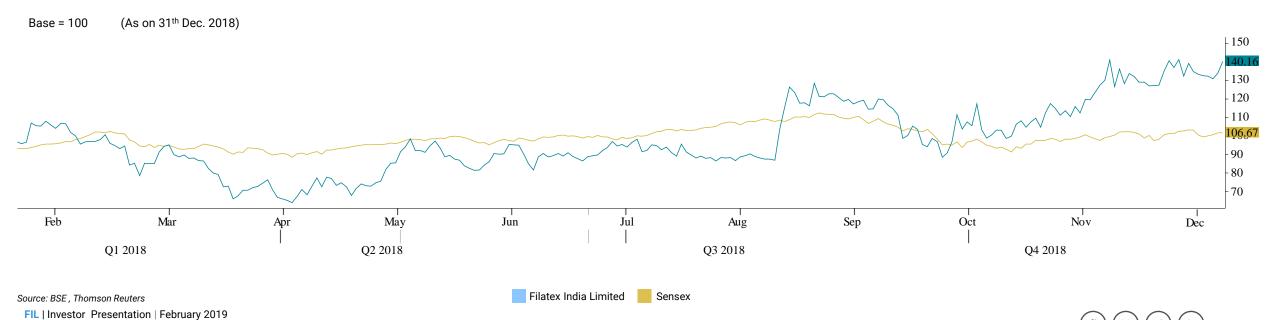


Shareholder Information

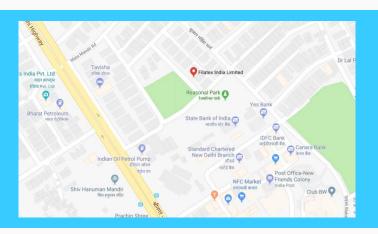


STOCK Data (As on 31th Dec. 2018) - BSE	
Stock Price	62.35
Market Capitalization (₹)	1356 Cr.
Shares Outstanding	21.75 Cr.
Free Float	27.73%.
Symbol (NSE/ BSE)	FILATEX / 526227









Filatex India Limited

BHAGERIA HOUSE, 43 Community Centre, New Friends Colony, New Delhi – 110025

Ph: +91-11-26312503 Fax: +91-11-26849915

Email: secretarial@filatex.com

www.filatex.com

CIN: L17119DN1990PLC000091

Thank You

Investor Relations Advisors:

S-ANCIAL TECHNOLOGIES PVT. LTD

Sanidhya Jain sanidhya@s-ancial.com

215, Shivshakti Industrial Estate, J. R. Boricha Marg, Lower Parel (E), Mumbai – 400011, Tel: +91 9930 446 788