FILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 191 (UT of Dadra &Nagar Haveli) Corporate Identification Number (CIN)- L17119DN1990PLC000091

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2014

S1. No.	PARTICULARS	Quarter Ended			Year Ended	
		30.06.2014 31.03.2014		30.06.2013	31.03.2014	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	43,570	47,167	37,379	176,36	
	(b) Other Operating Income	118	217	192	57	
	Total Income from Operations(net)	43,688	47,384	37,571	176,94	
2	Expenses	,		,		
	(a) Cost of Materials consumed	29,643	31,660	28,606	134,75	
	(b) Purchases of traded goods	8,410	10,017	3,215	21,04	
	(c) Changes in inventories of finished goods,	518	839	1,697	1,58	
	(d) Employee benefits expense	788	702	760	3,17	
	(e) Depreciation and amortisation expense	529	605	640	2,59	
	(f) Other expenses	2,275	1,931	3,645	12,15	
	Total Expenses	42,163	45,754	38,563	175,31	
3	Profit / (Loss) from operations before other income, finance costs	1,525	1,630	(992)	1,62	
3	and exceptional items (1-2)	1,323	1,030	(992)	1,02	
4	Other Income	233	665	131	1,22	
5	Profit / (Loss) from ordinary activities before finance costs and	1,758	2,295	(861)	2,85	
	exceptional items (3 + 4)		1			
6	Finance costs	1,350	1,227	724	4,00	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	408	1,068	(1,585)	(1,150	
8	Exceptional items	_	-1	-[
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	408	1,068	(1,585)	(1,150	
10	Tax expense (Net)	134	382	(525)	(34)	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	274	686	(1,060)	(81	
12	Extraordinary items (net of tax expenses)	_	-	(=,==,	(
13	Net Profit / (Loss) for the period (11 - 12)	274	686	(1,060)	(816	
14	Paid-up equity share capital (Face Value Rs. 10 each)	2,824	2,824	2,400	2,82	
15	Reserve excluding revaluation reserves	2,021	2,02 .	2,100	12,38	
16	Earnings per share (EPS) in Rupees (not annualised):				12,50	
10	- Basic	0.97	2.80	(4.42)	(3.30	
	- Diluted	0.85	2.56	(4.42)	(3.30	
AR		0.85	2.50	(4.42)	(5.50	
	Particulars of Shareholding		₁			
	Public Shareholding	İ	1	}		
1	- No. of Shares	11,974,505	11 074 505	11,374,505	11 074 50	
		· '	11,974,505		11,974,50	
	Percentage of Shareholding	42.40	42.40	47.39	42.4	
2	Promoters and Promoter Group Shareholding	}]		
;	(a) Pledged/Encumbered	0.070 (70	ć 500 000	4 000 000	<i>.</i> 500.00	
	- Number of Shares	8,972,679	6,500,000	4,000,000	6,500,00	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	55.16	39.96	31.68	39.9	
	- Percentage of Shares (as a % of the total share capital of the company)	31.77	23.02	16.67	23.0	
	b) Non-encumbered					
	- Number of Shares	7,292,816	9,765,495	8,625,495	9,765,49	
	- Percentage of Shares (as a % of the total shareholding of promoter	44.84	60.04	68.32	60.0	
	and promoter group) - Percentage of Shares (as a % of the total share capital of the	25.82	34.58	35.94	34.5	
D.	company) INVESTOR COMPLAINTS	30.06.2014				
	Pending at the beginning of the quarter	Nil		N INI		
1		. 1		KENIN	Y/	
1	Received during the quarter	4		43	151	
	Disposed of during the quarter	4		正 Commu		
	Remaining unresolved at the end of the quarter Certified to be True Cop	Nil		Central NFC	⊖ /	

For FILATEX INDIA LID.

Company Secretary

Notes:The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 04, 2014. Statutory Auditors' have carried out the Limited Review of the financial results for the quarter ended June, 2014. The Company has only single reportable business segment of manufacture of Synthetic Yarn & Textiles in terms of the requirement of Accounting Standard 17. Effective from April 01, 2014 the company has charged depreciation based on the revised remaining useful life of the asets as per the requirement of Schedule II of the Companies Act, 2013,. Due to above, depreciation charge for the quarter ended June 30, 2014, is lower by Rs. 120 lacs. Further based on transitional provision provided in Note 7(b) of Schedule II, an amount of Rs.74 lacs (Net of Deferred Tax) has been adjusted with retained earnings.

- asets as per the requirement of Schedule II of the Companies Act, 2013,. Due to above, depreciation charge for the quarter ended June 30, 2014, is lower by Rs. 120 lacs. Further based on transitional provision provided in Note 7(b) of Schedule II, an amount of Rs.74 lacs (Net of Deferred Tax) has been adjusted with retained earnings.

 In terms of the Notification No.G.S.R. 225(E) dated March 31, 2009 as amended till date by the Ministry of Corporate Affairs (MCA) on Accounting Standard (AS-11), the Company had exercised option to adjust the foreign exchange difference on long term foreign currency loans (including foreign currency loans obtained under buyers credit with maturity of less than one year and considered as long term liabilities, as the same are to be rolled over for a period of three years from the date of origination) to the cost of qualifying capital assets. Accordingly during the quarter, the company has added Rs. 0.24 lacs on account of foreign exchange difference to the cost of qualifying assets which are being amortized over the remaining life of such assets upon capitalization.
- The Company had alloted 80,00,000 convertible warrants on preferential basis in their meeting of the Board of Directors held on September 20, 2013 to the promoters / others to be converted at the option of warrant holders in one or more tranches, within 18 months from the date of allotment of warrants into equivalent number of fully paid-up equity shares of the company of the face value of Rs. 10/- each at an exercise price of Rs. 25/- per share (including securities premium of Rs. 15/- per share). The company had initially received application money of Rs. 500 Lacs being 25% of the issue price from all the alotees. Further upon receipt of full issue price and conversion of warrants, the company had alloted 4,240,000 equity shares in the the meeting of its Board of Directors held on February 14, 2014. The company has further allotted 37,60,000 equity shares upon receipt of the balance amount Rs. 705 lacs and conversion of warrants in the meeting of the Board of Directorsheld on August 04, 2014. The proceeds of the same have been utilized for the intended purpose of meeting part project cost including overrun.
- The figures for quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- Figures of the previous periods/year have been regrouped/rearranged wherever considered necessary, in order to make them comparable.

 On behalf of the Board of Directors

Community Community Centre

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MADHU SUDHAN BHAGERIA

VICE CHAIRMAN & MD

Place : New Delhi

Dated: August 04, 2014

Certified to be True Cop' For FILATEX INDIA LTD.