## PILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 191 (UT of Dadra & Nagar Haveli) Corporate Identification Number (CIN): 1.1711912N 1990P1 (CXXXXV)

Statement of Unaudited Financial Results for the Quarter and Nine months Ended Mat December, 2014

SI.	PARTICULARS Courter Under						
No.		Quarter linded			Nine Months Ended Year Unded		
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations		TO THE PARTY OF TH	B-04 to the 10 season recommends proposed.	Contractor of the second	<del>1011-00-</del>	program and the program and the program of the prog
	(a) Net Sales/Income from Operations (Net of Excise Duty)	38,304	48,073	47,257	129,947	129,195	176,36
	(b) Other Operating Income	113	128	83	335	361	57
	Total income, from Operations (net)	38,417	48,201	47,340	130,282	129,556	176,94
2	Expenses			ANTONO PERSONAL PROPERTY OF THE PROPERTY OF TH			Company of the Compan
	(a) Cost of Materials consumed	27,984	31,743	35,466	89,345	103,097	134,75
	(b) Purchases of traded goods	4,881	11,728	4,337	25,019	11,025	21,042
i	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	242	(1,467)	3,690	(707)	751	1,589
	(d) Employee benefits expense	958	887	812	2,634	2,472	3,175
	(e) Depreciation and amortisation expense	519	514	675	1,562	1,989	2,593
	(f) Other expenses	2,648	3,172	2,195	8,095	10,229	12,156
	Total Expenses	37,232	46,577	47,175	125,948	129,563	175,312
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)		1,624	165	4,334	,.යා ෆ	1,628
4	Other Income	239	255	340	727	564	1,225
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)		1,879	505	5,061	557	2,853
6	Finance costs	1,306	1,403	1,172	4,058	2,776	4,003
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	118	476	(667)	1,003	(2,219)	(1,150)
8 1	Exceptional items	.	4		.1		_
9  1	Profit / (Loss) from ordinary activities before tax (7 - 8)	118	476	(667)	1,003	(2,219)	(1,150)
0 7	Tax expense ( Net)	40	160	(216)	335	(722)	(340)
1 1	Net Profit/(Loss) from ordinary activities after tax (9-10)	78	316	(451)	668	(1,497)	(810)
2 E	Extraordinary items (net of tax expenses)			(2-7		(2,227)	(010)
3 1	Net Profit / (Loss) for the period (11 - 12)	78	316	(451)	668	(1,497)	(810)
	Paid-up equity share capital (Face Value Rs. 10 each)	3,200	3,200	2,400	3,200	2,400	2,824
	Reserve excluding revaluation reserves	-	-				12,383
	Carnings per share (EPS) in Rupees (not annualised):		j				,.
- 1	Basic	0.24	1.07	(1.88)	2.21	(6.24)	(3.30)
RT	Diluted	0.24	1.07	(1.88)	2.21	(6.24)	(3.30)
	articulars of Shareholding						
- 1	ublic Shareholding		1	] `		l	ļ
- 1	- No. of Shares	11,974,505	11,974,505	11,374,505	11,974,505	11,374,505	11,974,505
	- Percentage of Shareholding	37.42	37.42	47.39	37.42	47.39	42.40
- 1	romoters and Promoter Group Shareholding						
	) Pledged/Encumbered						
	Number of Shares	8,972,679	8,972,679	6,500,000	8,972,679	6,500,000	6,500,000
,	Percentage of Shares (as a % of the total shareholding of omoter and promoter group)	44.81	44.81	51.48	44.81	51.48	39.96
	Percentage of Shares ( as a % of the total share capital of the mpany)	28.04	28.04	27.08	28.04	27.08	23.02
- 1	Non-encumbered		1	[	ŀ	ł	j
1	Number of Shares	11,052,816	11 052 016	6 105 405	11.050.016		
1	Percentage of Shares ( as a % of the total shareholding of		11,052,816	6,125,495	11,052,816	6,125,495	9,765,495
pro	omoter and promoter group)  Percentage of Shares ( as a % of the total share capital of the	55.19	55.19	48.52	55.19	48.52	60.04
cor	mpany)	34.54	34.54	25.53	34.54	25.53	34.58
IN	VESTOR COMPLAINTS	31.12.2014					
-	nding at the beginning of the quarter	Nil					
_	ccived during the quarter	0					
Dis	posed of during the quarter	0			_	_	
	maining unresolved at the end of the quarter						

## Notes:-

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on Feburary 13, 2015 and have undergone a "Limited Review" by the Statutory Auditors' of the company
- 2 The Company has only single reportable business segment of manufacture of Synthetic Yarn & Textiles in terms of the requirement of Accounting Standard 17.
- Effective from April 01, 2014 the company has charged depreciation based on the revised remaining useful life of the asets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter and nine months ended December 31, 2014, is lower by Rs. 144 lacs and Rs. 412 lacs respectively. Further based on transitional provision provided in Note 7(b) of Schedule II, an amount of Rs.74 lacs (Net of Deferred Tax) has been adjusted with retained earnings.
- In terms of the Notification No.G.S.R. 225(E) dated March 31, 2009 as amended till date by the Ministry of Corporate Affairs (MCA) on Accounting Standard (AS-11), the Company had exercised option to adjust the foreign exchange difference on long term foreign currency loans (including foreign currency loans obtained under buyers credit with maturity of less than one year and considered as long term liabilities, as the same are to be rolled over for a period of three years from the date of origination) to the cost of qualifying capital assets. Accordingly during the quarter, the company has added Rs. 0.72 lacs on account of foreign exchange difference to the cost of qualifying assets which are being amortized over the remaining life of such assets upon capitalization.

The company has received a letter dated 26th December, 2014 from National Stock Exchange (NSE) advising the company to restate its Financial Statements for the financial year 2012-13 pertaining to the auditors qualification relating to treatement of foreign exchange difference. The company has taken up the matter with NSE to explain and justify accounting treatment. Pending reply from NSE the company continues to follow the same accounting practice in respect of the above.

5 Figures of the previous periods/year have been regrouped/rearranged wherever populatered necessary, in order to make them comparable.

Place: New Delhi

Dated: Feburary 13, 2015

Centre NFC MADHU SUDHAN BHAGERIA VICE CHAIRMAN & MD

For FILL COMPANY

Company Secretary