



FIL/SE/2017-18/21

1st August, 2017

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051

The Bombay Stock Exchange Limited
Listing Department
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

The Board of Directors of the Company in their meeting held on 1st August, 2017 has, inter alia considered and approved the Unaudited (Standalone) Financial Results for the quarter ended 30th June, 2017. A copy of the same together with the Auditors' Report in respect of the Limited Review conducted by them in respect of the Unaudited (Standalone) Financial Results for the quarter ended 30th June, 2017 is enclosed.

This is for your information and records please.

Thanking You,

Yours Faithfully,
For FILATEX INDIA LIMITED

COMPANY SECRETARY

Encl.: a/a

CORPORATE OFFICE

Bhageria House
43 Community Centre
New Friends Colony
New Delhi - 110025, India
P +91.11.26312503, 26848633/44
F +91.11.26849915
E fildelhi@filatex.com

REGD. OFFICE & WORKS

S. No. 274 Demni Road
Dadra - 396193
U.T. of Dadra & Nagar Haveli
India
P +91.260.2668343/8510
F +91.260.2668344
E fildadra@filatex.com

SURAT OFFICE

Bhageria House
Ring Road
Surat - 395002
India
P +91.261.4030000
F +91.261.2310796
E filsurat@filatex.com

MUMBAI OFFICE

321, Maker Chamber - V
Nariman Point
Mumbai - 400021
India
P +91.22.22026005/06
F +91.22.22026006
E filmumbai@filatex.com

FILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)

Corporate Identification Number (CIN)- L17119DN1990PLC000091

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2017

PART-I		(Rs. In Lakhs)	
Sl. No.	PARTICULARS	Quarter Ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited) (refer note no. 1)
I	Revenue from operations (Gross)	47,724	39,207
II	Other Income	282	224
III	Total Revenue (I + II)	48,006	39,431
IV	Expenses :		
	(a) Cost of Materials consumed	33,069	27,891
	(b) Purchases of Stock-in-trade	474	561
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	687	(532)
	(d) Excise duty on sale of goods	4,686	4,076
	(e) Employee benefits expense	1,157	1,147
	(f) Finance costs *	953	1,447
	(g) Depreciation and amortisation expense	761	645
	(h) Other expenses	4,017	3,003
	Total Expenses	45,804	38,238
V	Profit / (Loss) before exceptional and tax (III - IV)	2,202	1,193
VI	Exceptional items	-	-
VII	Profit / (Loss) before tax (V - VI)	2,202	1,193
VIII	Tax expense		
	(a) Current Tax (net of MAT Credit)	-	-
	(b) Deferred Tax	769	356
	Total Tax Expense	769	356
IX	Net Profit/(Loss) after tax for the period (VII - VIII)	1,433	837
X	Other Comprehensive Income (loss) net of tax:		
	Items to be reclassified to profit or loss	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-
	Items not to be reclassified to profit or loss	-	(7)
	Income tax relating to items not to be reclassified to profit or loss	-	2
	Total Comprehensive Income (IX + X)	1,433	832
XI	Paid-up equity share capital (Face value of Rs. 10/- each)	4,350	3,200
XII	Earnings per equity share (EPS) in Rupees (Face value of Rs. 10/- each) (not annualised):		
	- Basic	3.29	2.62
	- Diluted	3.28	1.92

* Net off Government grant (Interest Subsidy) of Rs. 294.14 lakhs for the period upto March 31, 2017 and Rs. 86.52 lakhs for the Quarter ended June 30, 2017 on getting approval from competent authority under TUFFS Scheme.



Notes:-

- 1 The company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter ended June 30, 2017 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Ind-AS financial results and financial information for the quarter ended June 30, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with the Ind AS. This information has not been subject to any limited review or audit.
- 2 Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and as per Ind AS for the quarter ended June 30, 2016 is as below:

Particulars	Quarter ended June 30, 2016
Net profit as reported under Previous GAAP	949
Depreciation impact of fair value as deemed cost of property, plant & equipment	(8)
Remeasurement gains and (losses) on defined benefit obligations (net)	7
Other gain/(loss)	(118)
Income Tax (including deferred tax)	7
Net profit for the period under Ind AS	837
Other Comprehensive Income (net of tax expense)	(5)
Total Comprehensive Income under Ind AS as reported	832

- 3 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 01, 2017 and had undergone a 'Limited Review' by the Statutory Auditor of the company.
- 4 The operations of the company relate to single segment i.e. manufacture and trading of Synthetic Yarn and textiles.
- 5 Figures of the previous period has been regrouped/rearranged wherever considered necessary, in order to make them comparable.



On behalf of the Board of Directors



MADHU SUDHAN BHAGERIA

CHAIRMAN & MANAGING DIRECTOR

Place: New Delhi

Dated: August 01, 2017



Amod Agrawal & Associates
Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
Filatex India Limited
43 Community Centre
New Friends Colony
New Delhi – 110025.

We have reviewed the accompanying statement of Standalone unaudited financial results of Filatex India Limited ("the company") for the quarter ended June 30, 2017 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not audited or reviewed the accompanying financial results and other Financial information for the three months ended June 30, 2016 which have been prepared solely based on the information compiled by management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Dated : 01-08-2017

