

# Outcomes at Rivet School

## Setting ambitious goals

Rivet School is reimagining college for traditionally underserved students, which includes working adults, parent learners, and first-generation students. We create a path for students from all walks of life to earn a career-boosting college degree and access economic opportunity. To deliver on this promise, we hold ourselves to high standards of excellence – from program design and implementation, to how we set goals, track milestones, and report on our progress and outcomes. After nearly four years of operation, our promising early results make us confident we've built a strong program that serves an unmet need. At the same time, we know there's more work to be done as we set our sights on the next stage of our organization's growth and impact.



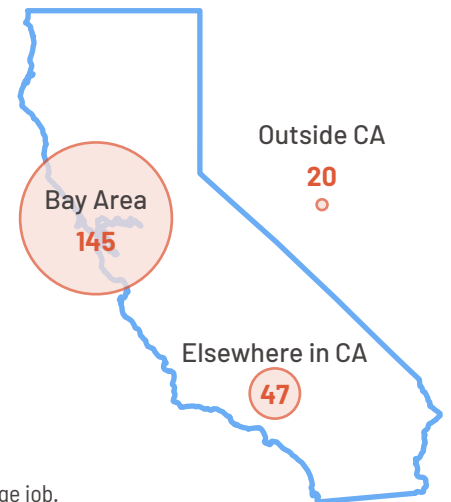
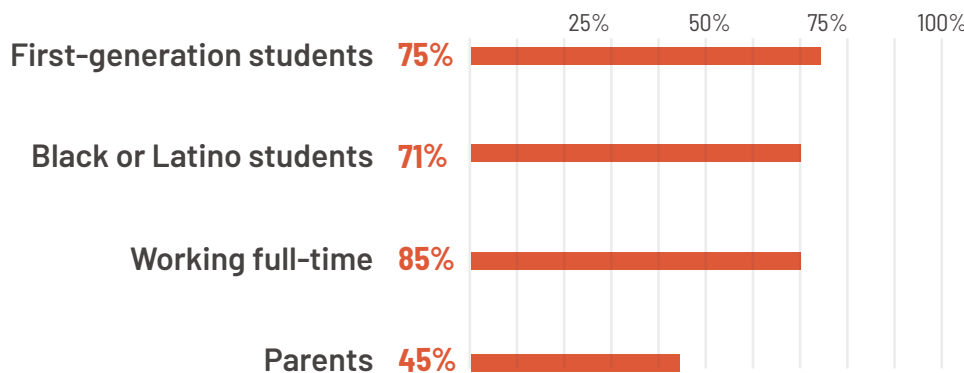
## Who we serve

213

Total active students

300+

Students served, lifetime



Median Income **\$30,000**

Individual, annual, and equivalent salary of full-time minimum wage job.

Median Age **30**

years old

## Racial Identity



# Our Progress

## College outcomes

### Time to completion

On pace to 4-year completion **50%**

On pace to 6-year completion **72%**

Median years to BA degree **2.4**

### Student Retention

Retention (1-year) **82%**

Persistence (lifetime) **70%**

Net promoter score (2022) **87**

### Number of graduates

AA degrees awarded **38**

BA degrees awarded **46**

AA to BA conversion **99%**

## Career outcomes

### Out of pocket cost

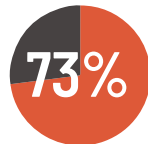
~\$4,500

### Debt-free at graduation

(from Rivet School enrollment)



### Secured a strong job



We track graduates and collect data at the 9-month milestone following BA graduation.

### How we define a "strong job"

Strong job must meet the following criteria:

- ✓ Full-time (32hr+/week)
- ✓ Benefits included in compensation (medical or PTO)
- ✓ Salary above \$45k which is 80% of national average starting income for 2020 BA graduates, as tracked by [NACE](#)

## Return on investment

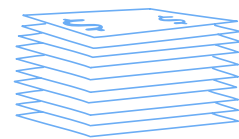
On average, graduates who meet our "strong job secured" outcome will experience \$17,000 in annual wage gains, or a 56%+ salary increase, from pre-enrollment to post-program.

\$30,000



Average pre-enrollment annual income

\$47,000



Minimum income to qualify as "strong job secured"

### For example...

Educator Pathway students who aspire to transition from a paraprofessional role to a certificated teacher will experience immediate and long-term economic mobility.

\$29,600

(school-based paraprofessional)

\$49,000

(first year teacher)

\$54,000

(within 5 years)

\$64,000

(within 10 years)