



CCUS Down Under

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There is growing global awareness of the critical role carbon capture and storage must play to enable nations to meet their emissions reduction targets on time and at a reasonable cost. To enable the delivery of the hundreds of CCS projects that will be required over the next decade across the globe clear and stable regulatory processes must be in place.

Australia's Resources Minister Madeleine King said Australia had the ability to become a world leader in the emerging carbon capture industry, with large, stable geological formations for greenhouse gas storage. She also said that international collaboration was critical on key policy, regulatory and technical matters to further enhance and progress the development of this essential technology. Current global CCS projects are a fraction of those required to meet net zero targets while maintaining energy security and affordability. After decades of project development and operation around the world, the industry knows CCS works, but policy settings must be right to enable it to play its true role in the emissions reduction journey.