



ACCOUNT DISCLOSURE

Funds Availability, Regulation J UCC Article 4A

FUNDS AVAILABILITY POLICY

Your Availability To Withdraw Funds

Our policy is to make funds from your cash and check deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays and federal holidays. If you make a deposit before 4:00pm, we will consider that day to be the day of your deposit. However, if you make a deposit after 4:00pm or on a day we are not open, we will consider that the deposit was made on the next business day we are open. Remember, even after we have made funds available to you and you have withdrawn the funds, you are still responsible for checks you deposit that are returned unpaid and any other problems involving your deposit.

Longer Delays May Apply

In some cases, we may not make all of the funds that you deposit by check available to you by the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$225.00 of your deposits, however, may be available on the first business day. If we are not going to make all of the funds from your deposit available by the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the first business day after we receive your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available. In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

We believe a check you deposit will not be paid.

You deposit checks totaling more than \$5,525.00 on any one day.

You/we redeposit a check that has been returned unpaid.

You have overdrawn your account repeatedly in the last six months.

There is an emergency such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than 5 day after the day of your deposit.

Special Rules for New Accounts

If you are a new member, the following special rules will apply during the first thirty (30) days your account is open. Funds from electronic direct deposits to your account may not be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashiers, certified, tellers, travelers, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposits meet certain conditions. For example, the checks must be payable to you. The excess over \$5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our

employees, the first \$5,525 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available in seven to nine business days after the day of your deposit unless other exceptions listed in the Longer Delays May Apply section above also applies. Notwithstanding the above provisions, all items are subject to final collection by the credit union. The regulation does not require a financial institution to accept a check for deposit.

Assistance

As always, should you have any questions or need assistance with this or any other policy, please contact our Personal Bankers at 281-284-9598 or 469-357-6700.

Disclosure Pursuant to Funds Transfers Governed by Regulation J and the Uniform Commercial Code

Article 4A

Wire Transfers

We may accept on your behalf, payments to your account or transfers from your account which will be or have been transmitted by Fedwire. Your rights and obligations with respect to such transfers shall be construed in accordance with and governed by Regulation J, Subpart B - Funds Transfers Through Fedwire, which is applicable to funds transfers involving your account.

If you give us a payment order which identifies a beneficiary, the person to whom you are wiring the funds, by name and account or some other identification number, such as taxpayer I.D. or driver's license, we may pay the beneficiary on the basis of the number provided to us by you, as the proper identification. This will be true even if the number you provided to us identifies a person different from the named beneficiary.

If you give us a payment order which identifies the beneficiaries financial institution in the funds transfer by name and Routing and Transit (R & T) number or other identifying number, we (Spectra Bank), as well as the receiving financial institution, may rely on the number provided to us by you, as the proper identification. This will be true even if the number you provided identifies a financial institution that is different from the named financial institution.

We will provide you with notification of an incoming wire transfer as part of your periodic statement. Therefore, we will not provide a special notice every time we receive a wire transfer into your account. You may, however, contact our Personal Bankers at 817-284-9598 or 469-357-6700 if you are expecting a wire transfer into your account.

Wire transfer requests received after 3pm will be sent the following business day. Wire transfers received for credit to your account after 3pm will be considered received the following business day. If we are obligated to pay interest to you on the amount of the transfer, you shall be paid interest on a daily basis equal to the dividend rate otherwise applicable to your account.

Receipt of Automated Clearing House (ACH) Transfers

Credit given by us to you with respect to an Automated Clearing House credit entry is provisional until we receive final settlement for such entry through a Federal Reserve Bank. If we do not receive such final settlement, you are hereby notified and agree that we are entitled to a refund of the amount credited to you in connection with such an entry, and the party making payment to you via such entry (i.e., the originator of the entry) shall not be deemed to have paid you in the amount of such entry.

Under the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account, we are not required to provide next day notice to you of receipt of an ACH item and we will not do so. However, we will continue to notify you of the receipt of payments in the periodic statements we provide to you. You may, however, contact our Personal Bankers at 817-284-9598 or 469-357-6700 if you are expecting an ACH credit to your account.

We may accept on your behalf payments to your account which have been transmitted through one or more Automated Clearing Houses (ACH) and which are not subject to the Electronic Funds Transfer Act and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the state of Michigan as provided by the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account.

ACH credits received after 4pm will be considered received the following business day. If we are obligated to pay interest to you on the amount of the transfer, you shall be paid on a daily basis equal to the dividend rate otherwise applicable to your account.