

**Strictly Private & Confidential**

February 26, 2021

Via Email: [rberman@rekor.ai](mailto:rberman@rekor.ai)

Rekor Systems, Inc.  
7172 Columbia Gateway Drive  
Suite 400  
Columbia, MD 21046

Dear Robert,

After careful review of your proposal (Project Indigo) and due deliberation, the Board of Directors of Iteris has decided that at this time the combination of the two companies would not be in the best interest of our shareholders. We appreciate your interest in Iteris and wish you and Rekor great success in your future endeavors.

Sincerely,



Joe Bergera  
President & CEO  
Iteris, Inc.

