

OCTAL ACQUIRES AUTHORIZED ECONOMIC OPERATOR CERTIFICATION

Muscat, November 21st 2017 – Trade powerhouse OCTAL received the Authorized Economic Operator Certificate (AEO) from the Directorate General of Customs, providing it with cutting-edge benefits across its supply chain. The AEO will enable OCTAL to elevate its manufacturing prowess, enhance its import and export portfolio, and increase the strategic value of its trade management operations in over 140 markets worldwide. The company received the certificate as a result of its strong track record of customs compliance and security standards.

Colonel Khalifa Al Syiabi, Director General of Customs said, “OCTAL is one of the first private sector companies in Oman to obtain the Authorized Economic Operator Certificate after demonstrating a strong track record of customs compliance, processes and systems. The program is a trade facilitation measure that recognizes reliable operators and encourages best practice in the international supply chain, prevent disruptions to the flow of goods, offer local companies a competitive advantage, and most importantly, position Oman as a secure trading hub.”

Amer Ali Hubais, Manager of Governmental Affairs at OCTAL, said, “Receiving the Authorized Economic Operator certification cements our role as a trusted trading partner that constantly improves supply chain processes, benefiting our longlist of customers around the world. It reinforces our commitment to implementing and streamlining the mandates of the Directorate General of Customs across the business community in Oman. We also look forward to growing this partnership and help benchmark excellence throughout all trading sectors in full alignment with Oman’s 2040 Logistics Strategy.”

Hubais added, “Having this certificate offers us a gateway to greater opportunities in every market we operate in. With that said, it also positions Oman as a burgeoning trading hub and a business-friendly destination.”

OCTAL’s reputation as a global leader in PET manufacturing has been driven by its strong dedication to international standards at every stage of production. From its dedicated hub in the Sultanate’s southernmost governorate of Dhofar, the company has won accolades for its stringent health, safety,



security and operational policies. These include the ISO/IEC 17025 accreditation in recognition of its world-class research facilities, international halal certification from global quality firm RACS, as well as the internationally-recognized Occupational Health and Safety Management System (OHSMS) standard certification.

The AEO program was implemented by Royal Oman Police at the Directorate General of Customs. The globally-recognized certification is in full compliance with the World Custom Organization's (WCO) standards and the framework developed by the World Customs Organization (WCO). It was also supported by the World Trade Organization's (WTO) Trade Facilitation Agreement, in order to create to establish strategic partnerships to ensure security within the business community and facilitate the international supply chain and global trade. Additionally, the program contributes to greater cost savings, fewer customs controls, and recognition of recipients as safe and secure business partners globally.

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About OCTAL

Oman-based OCTAL has emerged as the largest PET sheet producer and integrated packaging company in the world. Operating from the Salalah Free Zone, the company has successfully harnessed its strategic location with access to East-West shipping lanes and favorable trading regulations coupled with its unique-to-the-world manufacturing capabilities to meet the breadth and depth of customer demand.

Manufacturing PET resin and the first and only direct-to-sheet polyester sheet in the world, DPET™, the company's state-of-the-art plant was purposely designed and built to yield superior quality products with waste and cost reduction benefits, increased productivity for thermoformers and unmatched environmental advantages.

Today, OCTAL is the world's largest PET resin and sheet producer on a single site.

For more information, please visit: www.octal.com

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