Third Party Management System (TPMS)

ScriptPro

ScriptPro's Third Party Management System, designed for both retail and ambulatory pharmacy settings, manages revenues and accounts receivable, and provides management, analytical, and financial information for pharmacies operating in the complex healthcare marketplace. TPMS oversees all aspects of third party contracts, third party insurance, and private-pay billings, and facilitates timely and accurate collection of third party prescription reimbursements, including 340B prescriptions.

TPMS isolates and reports on various fees charged by PBMs including Adjudication fees, DIR fees, Network Access fees, and Audit Recoups.

TPMS enables pharmacies to automate processing data pertaining to carriers and payers that transact business with them. It reconciles claim and payment data, performs the business logic of applying payments to claims, creates performance reports, and generates the required financial and claims processing reports for analysis and entries into the company's financial reporting system.

Key Functionality

Third Party Contract Management

TPMS audits third party contracts and alerts management to unfavorable contract terms, incorrect reimbursements, and contract provisions that may adversely affect reimbursements. TPMS provides MAC reporting by third party contract and comparison of MAC pricing to the pharmacy's actual cost. TPMS advises management of issues to address during contract negotiations to maximize reimbursement revenues.

Third Party Accounts Receivable

TPMS imports claim data from the pharmacy management system and payment information from third party and private payers to audit payments against contracted terms. TPMS reports provide high level summaries by carrier, group, responsible party, plan, or network, with summary statistics linked to detailed claim transaction data. The system detects significant payment discrepancies and margin erosion, and notifies management of problem areas most likely to affect the bottom line. Problems identified are supported by transaction listings to facilitate immediate follow-up with payers in order to support collection functions.

Billing

TPMS generates billing statements for "bill to" entities, such as Third Party Payers or insurance carriers. The system supports customization of all billing parameters, including billing medium and frequency.

Features and Benefits

- Administrative management of users, user groups, and permission levels
- Creates and manages carrier contract terms
- Manages store transaction data
- Creation of third party sales and billing information with daily/weekly/monthly sales and billing data reports
- Management of third party payment information including reverse payments, deposits, adjustments, and write-offs
- Analytical summary and accounting reports
- Cash and 340B information to support non-third party pharmacy sales

TPMS — Third Party Management System

About ScriptPro

We create innovative, seamlessly-integrated robotics and workflow systems that optimize pharmacy services. As patient care progresses from inpatient to outpatient and long-term care settings, the need for advanced systems to support medication therapy is evolving. Our solutions include strategic planning and financial management services that help health systems succeed in a dynamic and financially challenging environment.

Key Functionality (continued)

Claim Automation & Reconciliation

TPMS automates paper claim billing and re-submission, reconciles third party checks to claim detail, and manages write offs, sales adjustments, and audit recoups. It also warns of unpaid claims or late payments and provides full reconciliation with your financial institution by tracking deposits of electronic funds and paper checks.

Financial Integration

TPMS creates all required general ledger entries, financial statements, and financial analysis reports such as aged trial balance, reserve analysis, and liability management.

Reporting Package

TPMS provides an extensive suite of custom, analytical, and ad hoc reports to manage all aspects of third party business. Reports may be exported in excel, pdf, and csv format. Types of reports include the following:

- Financial and Management Reports
- Analytical Reports
- Expected Value Reports
- "What If," payment segmentation and projection analysis
- Contract Performance Summary
- Ad Hoc Reporting/Multiple NDC or drug report

TPMS offers multi-dimensional benefits to our customers, giving greater insight into and control over their pharmacy's operations. TPMS is comprised of the following modules:

- Administration
- Carrier Management
- Store Management
- Billing
- Payment
- Reports
- Cash & 340B

Specifications*

Access Requirements: Requires purchase of Customer Hosted Identity Provider (IDP) or ScriptPro Authentication Services.

Computer/Software: Web-based application; requires Windows Operating System; TCP/IP socket connections.

Communications: Requires TCP/IP connectivity/high speed Internet; nightly export; TPMS does not access pharmacy system files.

Remote Support Options: VPN over high-speed Internet connection.

Connectivity to Financial Institutions/Deposit Management: Customer may provide electronic funds transfer information for deposits downloaded from bank, checks may be entered manually, or user may create a feed file.

Electronic Claim Files: Supports 835 file download and other generic-feed file formats.

Paper Claim Forms: Supports HCFA 1500, State Medicaid forms, UCF, and custom forms and statements.

Specifications subject to change without notice.