



# Fiat Products

**MANUFACTURER**  
**SOMERSET, KY**



Shower Floors



Laundry Tub

## IMPACT

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Company's growth has increased the number of quality, accessible jobs in the area—many of which are available to those with a high school degree or equivalent— [helping to expand the local workforce](#).

Fiat invests in its employees' overall well-being, offering a full benefits package that includes [health insurance and retirement plan options](#).

10 percent of the company's profits go to a foundation that supports kids/young adults, [showing the business is willing to invest in and build up the local community](#).

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## COMMUNITY INSIGHTS

35.7% Poverty Rate

4.4% Unemployment Rate

## COMPANY OVERVIEW

Fiat manufacturers mop basins, shower floors and laundry tubs made from high quality raw materials. The company is a leader in quality, durability and safety.

## NEED

The company was seeking financing to facilitate a change in ownership that would help transition the business into being American-owned.

## RESULT

An investment in connection with the New Markets Tax Credit program provided the company with the needed financing to facilitate an ownership change and create 63 jobs in Somerset, KY.

## INVESTMENT SIZE:

\$7.5 Million

## INVESTMENT TYPE:

Debt

**JOBS  
PROJECTED:**

63

**JOBS  
RETAINED:**

43