

PURTON PARISH COUNCIL	INVESTMENT STRATEGY AND POLICY
APPROVED BY COUNCIL:/...../..... <i>This policy will be reviewed once every year unless there is a significant change in legislation.</i>	
Signed by Clerk:	Dated:

INTRODUCTION

The Council acknowledges the importance of prudently investing temporary surplus funds held on behalf of the community.

INVESTMENT OBJECTIVES

The Council will have regard to:

- a) such guidance as the Secretary of State may issue;
- b) such other guidance issued by NALC or similar organisations;

The Council's investment priorities will be centred on security of reserves first, whilst also providing sufficient liquidity and yield. All investments will be made in sterling. The Council will not borrow monies purely to invest, or to lend and make a return.

SPECIFIED INVESTMENTS

Specified Investments are those offering high security and high liquidity, made in sterling and with a maturing of no more than a year.

Purton Parish Council will use:

- Deposits with banks, current account and interest-bearing accounts.
- Deposit in fixed Notice Accounts for higher interest.

NON- SPECIFIED INVESTMENTS

These investments have greater potential risk – examples include investment in the money market, stocks and shares. Given the unpredictability and uncertainties surrounding such investments, Purton Parish Council will not use this type of investment.

LIQUIDITY OF INVESTMENTS

The Clerk/RFO, in consultation with the Chairman, will determine the maximum periods for which funds may prudently be committed so as not to compromise liquidity.

REVIEW OF INVESTMENTS

The return on investments will be reviewed regularly and at least annually by the Finance & General Purposes Committee.

14 th May 2018	Investment Strategy and Policy created and adopted.