

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.501485 per \$100 valuation has been proposed by the governing body of City of Perryton.

PROPOSED TAX RATE	\$0.501485 per \$100
NO-NEW-REVENUE TAX RATE	\$0.475549 per \$100
VOTER-APPROVAL TAX RATE	\$0.492927 per \$100
DE MINIMIS RATE	\$0.577422 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Perryton from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Perryton may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Perryton exceeds the voter-approval rate for City of Perryton.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Perryton, the rate that will raise \$500,000, and the current debt rate for City of Perryton.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Perryton is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 15, 2023 AT 6:30 PM AT Frank Phillips College, Allen Campus: 2314 S. Jefferson Street, Perryton, TX 79070.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Perryton adopts the proposed tax rate, the City of Perryton is not required to hold an election so that voters may accept or reject the proposed tax rate and the qualified voters of the City of Perryton may not petition the City of Perryton to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Greg Good
Shae Cunningham
J Aston

Shirley Howard
Brad Kile

AGAINST the proposal: None

PRESENT and not voting: Mayor Kerry Symons

ABSENT: None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Perryton last year to the taxes proposed to be imposed on the average residence homestead by City of Perryton this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.501485	\$0.501485	increase of 0.000000, or 0.00%
Average homestead taxable value	\$113,204	\$122,823	increase of 9,619, or 8.50%
Tax on average homestead	\$567.70	\$615.94	increase of 48.24, or 8.50%
Total tax levy on all properties	\$2,356,118	\$2,483,004	increase of 126,886, or 5.39%

For assistance with tax calculations, please contact the tax assessor for City of Perryton at 806-435-9623 or ocadappr@ochiltree.org, or visit <https://ochiltree.countytaxrates.com/tax> for more information.