



STATE OF WYOMING

DEPARTMENT OF AUDIT

DIVISION OF BANKING

Phone: (307) 777-7797 Email: raeleen.blaisdell@wyo.gov

Mark Gordon
Governor

Justin Chavez
Director

Jeremiah Bishop
Commissioner

March 20, 2023

Sasha Hodder, MBA, Esq.
Hodder Law Firm, P.A.
sasha@hodder.law
202-568-5848

Re: Guidance regarding exemption from WY licensing requirements for money transmitters

Dear Ms. Hodder,

Please find below our response to your inquiry dated November 16, 2022, regarding the applicability of licensing requirements under the Wyoming Money Transmitters Act pursuant to the described business practices of your client, **Hourly, Inc.** as a payment processor.

Pursuant to the information you provided in your correspondence, this office agrees with your conclusion regarding the licensing requirements for a money transmitter in Wyoming. **It appears that the payment processing services that are provided by your client would not require a Money Transmitter license to offer the described services to commercial business customers or vendors in Wyoming.** However, if the activities or services offered by the client change in the future, such as offering the described services to individuals for personal use, licensing may be required.

I hope this information helps, please feel free to contact me if you have any questions.

Sincerely,

Digitally signed by Raeleen
Blaisdell
Date: 2023.03.20 14:58:24 -06'00'

Raeleen Blaisdell
Deputy Commissioner