

**Division of Banking & Financial Institutions** 

Greg Gianforte, Governor Misty Ann Giles, Director Melanie Hall, Commissioner

October 31, 2022

Sasha Hodder, MBA, Esq. Hodder Law Firm, P.A. 10950-60 San Jose Blvd. Suite 145 Jacksonville, FL 32223

Re: Hourly, Inc.

Dear Ms. Hodder:

The Montana Division of Banking and Financial Institutions (Division) is in receipt of your email dated October 18, 2022, pertaining to your client, Hourly, Inc. which you stated is a payroll services company. In your email you asked whether Hourly, Inc. is required to obtain a Montana money transmitters license.

Please be advised that the State of Montana does not regulate/license money transmitters. Therefore, your client, Hourly, Inc., is not required to obtain a license in Montana for this business activity that it not regulated at this time. For your reference this page on the Division's website also confirms this information: <a href="https://banking.mt.gov/moneytransmitters">https://banking.mt.gov/moneytransmitters</a>.

Please feel free to contact me by phone or email if you have any questions.

Regards,

Chris Romano, Non-Depository Bureau Chief

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Montana Division of Banking and Financial Institutions

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