

Republic of the Union of Myanmar
Ministry of Electricity and Energy
Myanma Oil and Gas Enterprise
[logo: MOGE]

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Subject: Reporting on resumption of natural gas production and transportation

Reference: Letter No. 3 / (610) (offshore-2) (12445) / 2021 dated 5.11.2021 of the Ministry of Electricity and Energy.

1. Regarding the above matter, questions on the revenue situation upon the resumption of natural gas export and responding to the comments informed in the reference letter, the AGRU (Acid Gas Removal Unit) has been installed and Covid-19 control measures have been completed at the Yetagun offshore gas project of the Ministry of Electricity and Energy.
2. For the Yetagun project, revenue from natural gas sales is being paid to MOGE monthly through an MFTB A/C opened at CIMB Singapore Branch. The operator company pays in the first week of each month, according to the invoice produced in the first week of each preceding month.
3. According to the natural gas sales agreement, gas export revenue for the mini budget of October 2021 to March 2022 is calculated based on the 40 million cubic feet and 400 barrels of Condensate per day as follows:

[initials]

No.	Subject	Estimated amount (USD\$-Million)
1	Natural gas export revenue (including Royalty)	19.561
2	Condensate export revenue (including Royalty)	2.812
		22.373

[signed]
Managing Director (On behalf)
Win Maw, Director (Offshore)
[initials]

Ministry of Electricity and Energy
Letter No. u nya ma (100) 2/11 (2021) / 1407
Date 2021 November 10

Copied to

Director General, Oil and Gas Administrative Department,
Deputy Managing Director, Myanmar Oil and Gas Enterprise
Director (Admin/Finance), Myanmar Oil and Gas Enterprise