



MARCH 7, 2022
**RED RIVER BASIN WATER STORAGE AND
 FLOOD DAMAGE REDUCTION PROJECT INVESTMENT INFORMATION**

The Red River Watershed Management Board (RRWMB) is seeking \$47,057,000 in bond funds for its member watershed districts to complete and continue flood buyouts, city flood protection projects, and large-scale water storage projects. Bond funds will enable several projects to move towards the finish line with approximately 100,000 acre-feet of storage being created once all projects are completed. Projects that we are seeking bond funds for have had significant state and local financial investment prior to 2022 and requested state funding is critical to moving these projects to the finish line.

Entity	Existing Financial Investments
RRWMB	\$15,122,133
RRWMB Member Watershed Districts	\$12,353,060
State of Minnesota*	\$14,806,520
Federal Government**	\$6,429,175
Other (Non-government Funds)	\$100,000
Subtotal – Current Investments to Date	\$48,810,888
Subtotal – 2022 Bond Request (Local Match in Place)	\$47,057,000
Subtotal – Anticipated Future State Needs***	\$25,000,000
Total	\$120,867,888

*Includes funds from the Flood Hazard Mitigation Program, BWSR, LSOHC, and 1998 RRB Flood Mediation Funds.

**Includes USDA and FEMA funds.

***Future state funding will be requested to finalize our projects – inflation may affect this.

