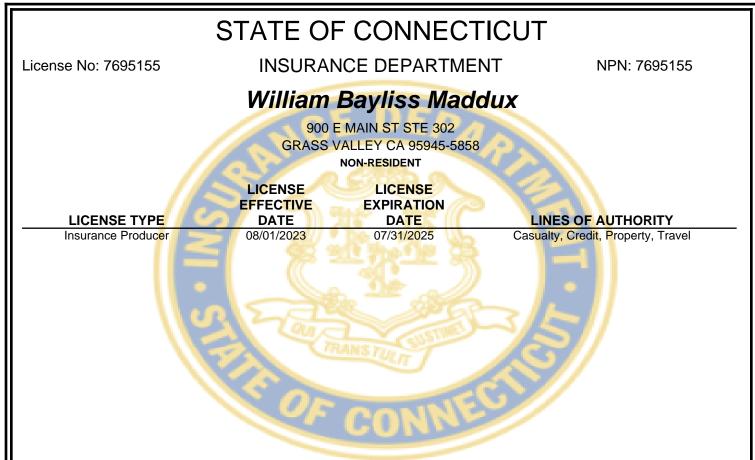


William Bayliss Maddux PO BOX 3191 GRASS VALLEY CA 95945-3191



The person, partnership, association or corporation named above, having duly qualified under the laws of this State, is hereby licensed to act within this State as indicated above to transact the kinds of insurance business described in this license.

Andrew Mais Insurance Commissioner