

IndexAtlas Exits 1stdibs Inc, Realizes 27% Return Over 9 Months Investment Period

November 15, 2023, Basel (Switzerland), -- IndexAtlas AG, a Swiss investment firm specialized in small/mid-cap listed equities in the broadly defined media and lifestyle space, exited its tactical investment in 1stdibs Inc, the New York based and US-listed fashion, design and collectibles ecommerce platform.

IndexAtlas started accumulating 1stdibs Inc shares in Q1 2023 and built up a trading position throughout the year anticipating significant acquisition or / and material international expansion of 1stdibs given the firm's sizeable cash position and category leadership across several lifestyle verticals.

Since none of those events materialized so far and stock traded up just recently, IndexAtlas closed the position anticipating worsening global outlook for lifestyle, luxury and collectibles ecommerce for 2024. IndexAtlas' investment in 1stdibs Inc generated 27% net return on cash-on-cash basis in 2023 within nine months investment horizon.

We'll continue to watch 1stdibs Inc closely.