

# **INDEX ATLAS**

## **Soros-Backed Pluralis Acquires Control of Gremi Media SA**

*August 25, 2023, Basel (Switzerland)*, – IndexAtlas AG has been an investor in Poland's leading media company Gremi Media SA until 2021, and upon exiting continued to advise various shareholders in Gremi Media SA on ownership and leadership change process aimed to unlock the value of the company best known for its daily newspaper Rzeczpospolita ([www.rp.pl](http://www.rp.pl)).

IndexAtlas welcomes the ownership change of Gremi Media SA completed today (<https://www.bloomberg.com/news/articles/2023-08-25/soros-backed-company-boosts-stake-in-polish-newspaper-publisher>). The event validates our investment thesis for Gremi Media SA and is perfectly timed by Soros-backed Pluralis B.V. acquiring control over Gremi Media in anticipation of the October elections in Poland. Given profound changes in the foreign media ownership rules in the EU, IndexAtlas suspended any new investments in mainstream media companies in the region back in 2021, with the exit from Portuguese Cofina Media SGPS SA in 2023 marking the exit from our last investment in this sector.