



Structured Trades for Cofina SGPS SA and Seoul Auction

January 17, 2023, Basel – IndexAtlas AG, a Swiss investment firm specialized in small and mid-cap equity investments in the broadly defined media space, added two stocks to its trading portfolio -- a Portugal-listed, market leading TV-to-print media company Cofina SGPS SA, and KOSDAQ-listed Seoul Auction Ltd. Given the small market cap, a limited liquidity, and the complexity of access to South Korean capital markets for foreign investors, IndexAtlas has established two separate short-term structured product facilities for each of Cofina and Seoul Auction trades.

Cofina SGPS SA, best known for its tabloid, market-leading title *Correio da Manhã*, is a diversified highly profitable media business in Portugal, one of the highest growth eurozone economies today, that is trading at below 5 x earnings and offers a high value investment with strong upside potential.

Seoul Auction, following de-listing of Sotheby's, is the largest listed pure play art auction company in the world (Chinese Poly auction is much larger than Seoul in terms of trading volumes but is a part of a much bigger listed organization Poly Culture Group that also includes businesses like theatrical production and distribution in mainland China), and enjoys robust volumes and trading given quickly expanding market for local and international art in South Korea.

Qualified investors are welcome to contact us at ir@indexatlas.com to learn more about the Cofina SGPS structured trade opportunity. The Seoul Auction trade strategy is no longer accepting external investors.