

IndexAtlas AG Arranges EUR 35 Million Debt Reduction for Digital Knight Finance SarL

November 25, 2022, Basel – Luxembourg, -- IndexAtlas AG, a specialist investor in small/mid-cap listed companies in global media & ecommerce space, has arranged for EUR 35 million debt reduction for Digital Knight Finance SarL.

Digital Knight Finance SarL is a Luxembourg investment vehicle 100%-owned by Los Angeles based media entrepreneur Mr. Clive Ng and is the largest shareholder of Hong Kong listed Digital Domain Holdings Limited (547: HKG) and Swiss-listed Youngtimers AG (YTME: SWX) among other investments.

Digital Knight Finance has EUR 105,000,000 bond outstanding and registered in the books of Clearstream Frankfurt (DAKV) under the ISIN number DE000A3KOPB5, maturing on 17 February 2027, bearing interest (coupon) at the fixed rate of 4.5% per annum payable semiannually in arrears on 15 February and 15 August, in equal instalments of EUR 22.5 per EUR 1,000 principal amount of each Note (“DKF Note”). Following completion of the debt reduction transaction and redemption of EUR 35,000,000 DKF Notes completed today, Digital Knight Finance will have EUR 70,000,000 DKF Notes outstanding.

GSF Finances AG of Luzern, Switzerland acted as an investment adviser to Pledgeholder and Secured Creditor of Digital Knight Finance SarL.

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