

BOND LIST

September 2020

Create tomorrow.
Start today.

Platform | Investment | Treasury

Trading Desk Fixed Interest List

This document has been prepared for information purposes only and does not constitute an offer or an invitation by or on behalf of Capital International Limited to buy or sell any security. The information contained herein is believed to be correct, but its accuracy cannot be guaranteed. Any reference to past performance is not necessarily a guide to future performance. Opinions constitute our judgement at the date of writing and are subject to change.

The Capital International Group of companies, its clients and officers may have a position in, or engage in transactions in any of the securities mentioned. It must be noted that the price of shares may go down as well as up and the values in overseas stocks/bonds may fall or rise in relation to your base currency.



Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Aston Martin Capital Holdings Ltd	5.75%	09/10/2020	YES	GBP	91.65	11.63%	285	100,000	1,000	No Rating	Caa2	CCC	146	BYSSD37
RAC Bond Co PLC	5.00%	09/10/2020	YES	GBP	97.82	6.09%	275	100,000	1,000	No Rating	No Rating	B	128	BF0PD11
Very Group Funding Plc/The	7.75%	09/10/2020	YES	GBP	96.71	9.44%	550	100,000	1,000	B-	B3	No Rating	116	BF5R408
Ocado Group PLC	4.00%	09/10/2020	YES	GBP	102.51	-2.41%	225	100,000	1,000	BB	Ba2	No Rating	86	BD5BLB6
Viridian Group FinanceCo PLC / Viridian														
Power & Energy Holdings DAC	4.75%	09/10/2020	YES	GBP	100.03	4.74%	225	100,000	1,000	BB-	B1	No Rating	176	BDZRP78
Iceland Bondco PLC	4.63%	21/09/2020	YES	GBP	95.05	5.89%	550	100,000	1,000	B+	B2	B	146	BDGS4S4
Gazprom PJSC Via Gaz Capital SA	5.34%	25/09/2020	-	GBP	100.20	0.09%	500	100,000	1,000	BBB	Baa2	BBB-	166	BCZRM36
Volkswagen Financial Services NV	2.75%	02/10/2020	-	GBP	100.13	0.42%	250	1,000	1,000	No Rating	A3	BBB+	162	BL0RQM1
Fidelity International Ltd	6.75%	19/10/2020	-	GBP	100.64	0.60%	250	50,000	1,000	No Rating	Baa1	BBB	328	B4WCHF5
Porterbrook Rail Finance Ltd	6.50%	20/10/2020	-	GBP	100.59	0.94%	250	50,000	1,000	No Rating	Baa2	NR	144	B5N7BY3
Walgreens Boots Alliance Inc	2.88%	20/10/2020	YES	GBP	100.25	0.53%	400	100,000	1,000	BBB-	Baa2	BBB	296	BSM8TM2
Sky Ltd	2.88%	24/11/2020	-	GBP	100.49	0.46%	450	100,000	1,000	A-	A3	A-	292	BSP65H0
Export Development Canada	1.00%	15/12/2020	-	GBP	100.24	0.06%	600	100,000	1,000	No Rating	Aaa	AAA	271	BYQQ0T8
Total Capital International SA	2.25%	17/12/2020	-	GBP	100.53	0.23%	300	1,000	1,000	AA-u	Aa3	A+	269	BSM96B3
Macquarie Bank Ltd	3.50%	18/12/2020	-	GBP	100.89	0.17%	300	100,000	1,000	A	A2	A+	85	BJVXMV5
International Business Machines Corp	2.75%	21/12/2020	-	GBP	100.71	0.17%	750	100,000	1,000	WD	A2	A	265	BGLCYS2
Cooperatieve Rabobank UA	4.63%	13/01/2021	-	GBP	101.50	0.19%	400	1,000	1,000	AA- *-	Aa3	A+	242	B3PZ2H1
BNG Bank NV	1.13%	24/05/2021	-	GBP	100.69	0.13%	825	1,000	1,000	AAA	Aaa	AAA	110	BYYLW1
General Electric Co	5.50%	07/06/2021	-	GBP	102.85	1.58%	360	1,000	1,000	BBB	Baa1	BBB+	94	5569777
BUPA Finance PLC	3.38%	17/06/2021	-	GBP	102.08	0.65%	350	100,000	1,000	BBB+	A3	No Rating	86	BNB6YV6
Experian Finance PLC	3.50%	15/07/2021	YES	GBP	102.45	0.57%	400	100,000	1,000	No Rating	Baa1	A-	332	BJSPFP9

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
European Investment Bank	1.13%	07/09/2021	-	GBP	101.05	0.06%	2000	1,000	1,000	AAA	Aaa	No Rating	4	BYVF9L5
Paragon Banking Group PLC	7.25%	09/09/2021	YES	GBP	103.06	4.07%	150	100,000	1,000	BB+	No Rating	No Rating	2	BDF5LD0
Travis Perkins PLC	4.38%	15/09/2021	-	GBP	102.95	1.41%	250	100,000	1,000	No Rating	No Rating	BB+	362	BQRS666
Enel SpA	6.63%	15/09/2021	YES	GBP	105.24	1.37%	250	100,000	1,000	BBB	Ba1	BBB-	362	BJ05S03
Dukinfield II PLC	1.43%	20/09/2021	YES	GBP	100.11	1.24%	129	100,000	1,000	No Rating	Aaa	AAA	81	BD30847
Wessex Water Services Finance PLC	4.00%	24/09/2021	-	GBP	103.55	0.55%	300	100,000	1,000	BBB+	Baa1	NR	353	B783N44
Next Group PLC	5.38%	26/10/2021	-	GBP	104.05	1.70%	325	100,000	1,000	WD	Baa2	BBB- *-	321	B42DRZ8
London Stock Exchange Group PLC	4.75%	02/11/2021	-	GBP	104.62	0.68%	300	100	100	No Rating	A3 *-	A *-	132	B5W4F10
Co-Operative Bank PLC/The	4.75%	11/11/2021	-	GBP	104.19	1.11%	600	100,000	1,000	A *-	A3	No Rating	305	B70DB82
BMW International Investment BV	1.00%	17/11/2021	-	GBP	100.73	0.38%	250	1,000	1,000	No Rating	A2	A	299	BZ05SN8
New York Life Global Funding	1.00%	15/12/2021	-	GBP	100.82	0.35%	400	100,000	1,000	AAA	Aaa	AA+	88	BD3J888
Barclays Bank UK PLC	4.25%	12/01/2022	-	GBP	105.28	0.28%	1000	100,000	1,000	AAA	Aaa	AAA	243	B71KLP9
Daimler International Finance BV	1.50%	13/01/2022	-	GBP	100.96	0.78%	450	1,000	1,000	BBB+	A3	BBB+	242	BDGV621
Close Brothers Group PLC	4.25%	24/01/2022	YES	GBP	102.47	2.40%	175	100,000	1,000	BBB	A3	No Rating	49	BYWLH52
Unilever PLC	1.13%	03/02/2022	-	GBP	101.45	0.09%	350	100,000	1,000	Au	A1	A+	221	BYMVCS0
Jaguar Land Rover Automotive PLC	5.00%	15/02/2022	-	GBP	99.15	5.63%	400	100,000	1,000	B	B1	B	26	BJH04Z8
Tesco PLC	6.13%	24/02/2022	-	GBP	107.47	0.92%	417	50,000	1,000	BBB-	Baa3	BBB-	200	B55SBY4
Direct Line Insurance Group PLC	9.25%	27/04/2022	YES	GBP	113.29	0.99%	250	100,000	1,000	No Rating	A3	NR	137	B86Z468
Investec PLC	4.50%	05/05/2022	-	GBP	104.42	1.75%	400	100,000	1,000	No Rating	Baa1	No Rating	129	BX7RSH7
Lloyds Bank PLC	2.50%	01/06/2022	-	GBP	103.40	0.51%	133	100,000	1,000	A+	Aa3	A+	102	BY9CRV4
FCE Bank PLC	2.73%	03/06/2022	-	GBP	99.11	3.26%	400	100,000	1,000	BB+	Ba2	BBB-	100	BDF19Y5
Daimler International Finance BV	2.13%	07/06/2022	-	GBP	102.17	0.86%	300	1,000	1,000	BBB+	A3	BBB+	96	BYZX5Y0

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
NRW Bank	1.00%	15/06/2022	-	GBP	101.39	0.21%	1000	100,000	100,000	AAA	Aa1	AA	88	BF92NY6
Deutsche Bahn Finance GMBH	2.75%	20/06/2022	-	GBP	104.33	0.30%	400	1,000	1,000	AAu	Aa1	AA-	83	B80PXH8
United Kingdom Gilt	0.50%	22/07/2022	-	GBP	101.13	-0.10%	29260	0	0	AA-u	Aa2u	No Rating	50	BD0PCK9
BMW Finance NV	0.88%	16/08/2022	-	GBP	100.81	0.45%	600	1,000	1,000	No Rating	A2	A	26	BDBBPQ3
BNP Paribas SA	1.13%	16/08/2022	-	GBP	101.53	0.33%	500	100,000	1,000	AA- *-	Aa3	A+	26	BDBBRQ7
Volkswagen Financial Services NV	1.75%	12/09/2022	-	GBP	101.62	0.93%	300	1,000	1,000	No Rating	A3	BBB+	365	BF54RW2
Cooperatieve Rabobank UA	4.00%	19/09/2022	-	GBP	107.47	0.29%	600	1,000	1,000	AA- *-	Aa3	A+	358	B6SXCD9
Coventry Building Society	5.88%	28/09/2022	-	GBP	110.96	0.49%	400	50,000	1,000	A-	A2	No Rating	167	B40T7D6
BHP Billiton Finance Ltd	6.50%	22/10/2022	YES	GBP	110.13	1.58%	600	100,000	1,000	BBB+u	Baa1	BBB+	325	BYZTSL6
European Investment Bank	2.50%	31/10/2022	-	GBP	105.25	0.04%	2400	100	100	AAA	Aaa	AAA	316	B7W6SC2
PepsiCo Inc	2.50%	01/11/2022	-	GBP	105.16	0.09%	500	100,000	1,000	WD	A1	A+	133	B8C13S5
Sainsbury's Bank PLC	6.00%	23/11/2022	YES	GBP	102.38	4.84%	175	100,000	1,000	No Rating	No Rating	No Rating	111	BDFD5G5
Firstgroup PLC	5.25%	29/11/2022	-	GBP	101.71	4.42%	325	100,000	1,000	BBB-	No Rating	BBB-	287	B7QNPW8
Standard Life Aberdeen PLC	5.50%	04/12/2022	YES	GBP	107.54	2.02%	92	100,000	1,000	WD	Baa1	BBB	99	B7GMZZ8
Svenska Handelsbanken AB	2.75%	05/12/2022	-	GBP	105.41	0.31%	300	100,000	1,000	AA+ *-	Aa2	AA-	281	B8F1T51
BPCE SA	2.13%	16/12/2022	-	GBP	103.90	0.39%	300	100,000	100,000	A+ *-	A1	A+	270	BHZS9F5
Anglian Water Osprey Financing PLC	5.00%	30/01/2023	YES	GBP	102.91	3.72%	210	100,000	1,000	BB-	B1	No Rating	134	BWXC9V0
Orange SA	5.75%	01/04/2023	YES	GBP	109.92	1.74%	600	100,000	1,000	BBB-	Baa3	BBB-	163	BR17T90
BUPA Finance PLC	5.00%	25/04/2023	-	GBP	107.77	1.94%	500	100,000	1,000	BBB-	Baa1	No Rating	139	B9580S9
BP Capital Markets PLC	1.18%	12/05/2023	YES	GBP	102.27	0.32%	650	100,000	1,000	Au	A1	A-	30	BDGPG89
Liverpool Victoria Friendly Society Ltd	6.50%	22/05/2023	YES	GBP	110.74	2.33%	350	100,000	1,000	No Rating	No Rating	BBB-	112	B9B4597
AA Bond Co Ltd	2.75%	31/05/2023	YES	GBP	98.57	3.27%	250	100,000	1,000	No Rating	No Rating	BBB-	42	BYP2QH7

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Ladbroke Group Finance PLC	5.13%	08/06/2023	YES	GBP	104.03	3.57%	400	200,000	1,000	BB	No Rating	BB	3	BZ1BB81
Scottish Widows Ltd	5.50%	16/06/2023	-	GBP	110.08	1.73%	850	100,000	1,000	A-	Baa1	BBB+	87	B9J4WB0
Lloyds Banking Group PLC	7.63%	27/06/2023	YES	GBP	105.36	5.54%	1494	200,000	1,000	BBB-	Baa3	BB-	76	BKX5B08
Travis Perkins PLC	4.50%	07/09/2023	-	GBP	102.05	3.76%	300	100,000	1,000	No Rating	No Rating	BB+	4	BZ05HT7
William Hill PLC	4.88%	07/09/2023	-	GBP	103.73	3.55%	350	100,000	1,000	No Rating	Ba3	BB-	4	BYT2PK9
GE Capital UK Funding Unlimited Co	4.13%	13/09/2023	-	GBP	106.61	1.84%	169	100,000	1,000	BBB	Baa1	BBB+	364	BCRX577
Provident Financial PLC	5.13%	09/10/2023	-	GBP	94.02	7.33%	60	2,000	100	BB+	No Rating	No Rating	155	BWNH4K9
Principality Building Society	2.38%	23/11/2023	-	GBP	103.14	1.37%	300	100,000	1,000	BBB+	Baa2	No Rating	111	BF0QCQ2
Nestle Finance International Ltd	2.25%	30/11/2023	-	GBP	106.77	0.14%	400	1,000	1,000	A+u	Aa3	AA-	286	B908RK5
Marks & Spencer PLC	3.00%	08/12/2023	-	GBP	102.25	3.29%	300	100,000	1,000	BB+u	Ba1	BB+ *	278	BYNXNT3
Banque Federative du Credit Mutuel SA	2.25%	18/12/2023	-	GBP	105.92	0.42%	400	100,000	100,000	AA-	Aa3	A	268	BHTDC80
National Westminster Bank PLC	5.13%	13/01/2024	-	GBP	115.52	0.43%	1000	100,000	1,000	AAA	Aaa	No Rating	242	B7KDMH8
Barclays PLC	3.13%	17/01/2024	-	GBP	105.86	1.32%	1200	100,000	1,000	A *-	Baa2	BBB	238	BD8Q1H4
BAT International Finance PLC	7.25%	12/03/2024	-	GBP	121.31	1.02%	500	50,000	1,000	BBBu	Baa2	BBB+	183	B2Q5PP2
Manchester Airport Group Funding PLC	4.13%	02/04/2024	-	GBP	107.41	1.96%	360	100,000	1,000	BBB+	Baa1	No Rating	164	BLMQBB0
Go-Ahead Group PLC/The	2.50%	06/04/2024	YES	GBP	97.68	3.15%	250	100,000	1,000	No Rating	Baa3	BBB-	67	BF2BL80
Digital Stout Holding LLC	2.75%	19/05/2024	YES	GBP	107.56	0.67%	250	100,000	1,000	BBB	Baa2	BBB	54	BF42GV9
General Motors Financial Co Inc	2.25%	06/06/2024	YES	GBP	100.10	2.22%	350	100,000	1,000	BBB-	Baa3	BBB	5	BF44KG8
Discovery Communications LLC	2.50%	20/06/2024	YES	GBP	103.70	1.49%	400	100,000	1,000	BBB-	Baa3	BBB-	357	BF0POM1
Credit Suisse Group AG	2.13%	12/09/2024	YES	GBP	103.71	1.17%	750	100,000	1,000	A-	Baa2	BBB+	365	BD9GVN9
Unilever PLC	1.38%	15/09/2024	-	GBP	104.78	0.18%	250	100,000	1,000	Au	A1	A+	362	BDR55W5

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Barclays PLC	5.88%	15/09/2024	YES	GBP	95.11	7.29%	1250	200,000	1,000	BBB- *-	Ba2	B+	88	BF2KVC1
Lloyds Banking Group PLC	2.25%	16/10/2024	-	GBP	104.36	1.15%	1000	100,000	1,000	A+	A3	BBB+	331	BF0VTL1
Society of Lloyd's	4.75%	30/10/2024	-	GBP	107.59	2.78%	500	100,000	1,000	A- *-	No Rating	BBB+	317	BRJZTL8
DXC Technology Co	2.75%	15/01/2025	-	GBP	101.52	2.38%	250	100,000	1,000	BBB	Baa2	BBB-	240	BYZQVC9
John Lewis PLC	6.13%	21/01/2025	-	GBP	107.23	4.27%	300	50,000	1,000	No Rating	No Rating	No Rating	234	B434V14
Southern Gas Networks PLC	2.50%	03/02/2025	-	GBP	108.06	0.64%	350	100,000	1,000	BBB+	Baa1	BBB+	221	BVS32Y5
Ford Motor Credit Co LLC	4.54%	06/03/2025	-	GBP	100.54	4.39%	600	100,000	1,000	BB+	Ba2	BB+	189	BJT13J6
Anheuser-Busch InBev SA/NV	1.75%	07/03/2025	-	GBP	107.40	9.02%	650	1,000	1,000	BBBu	Baa1	BBB+	188	BYQMDZ3
Lloyds Bank PLC	5.13%	07/03/2025	-	GBP	120.69	0.45%	1250	100,000	1,000	AAA	Aaa	No Rating	188	B73M9V5
Centrica PLC	5.25%	10/04/2025	YES	GBP	107.63	3.43%	450	100,000	1,000	WD	Ba1	BB+	154	BWCC449
Volkswagen Financial Services NV	2.25%	12/04/2025	-	GBP	104.26	1.29%	350	1,000	1,000	No Rating	A3	BBB+	152	BYP4HL4
Marks & Spencer PLC	6.00%	12/06/2025	-	GBP	109.26	3.83%	400	100,000	1,000	BB+u	Ba1	BB+ *-	91	B92X2L4
BAT Capital Corp	2.13%	15/06/2025	YES	GBP	104.03	1.25%	450	100,000	1,000	BBBu	Baa2	BBB+	27	BF53JK1
Thames Water Utilities Finance PLC	4.00%	19/06/2025	-	GBP	113.99	0.98%	500	100,000	1,000	No Rating	Baa1	BBB+	84	BNBP0B5
Stagecoach Group PLC	4.00%	29/06/2025	YES	GBP	100.99	3.77%	400	100,000	1,000	WD	Baa3	BBB-	348	BYVY8V5
Whitbread Group PLC	3.38%	16/07/2025	YES	GBP	101.35	3.07%	450	100,000	1,000	BBB	No Rating	No Rating	331	BWVFXN1
Walgreens Boots Alliance Inc	3.60%	20/08/2025	YES	GBP	107.45	2.00%	300	100,000	1,000	BBB-	Baa2	BBB	296	BSM8SN6
BP Capital Markets PLC	1.83%	08/09/2025	-	GBP	105.68	0.67%	400	100,000	1,000	Au	A1	A-	3	BJLD5W7
Natwest Group PLC	2.88%	19/09/2025	YES	GBP	106.42	1.54%	800	100,000	1,000	A	Baa2	BBB	358	BG21PF2
Legal & General Group PLC	5.38%	27/10/2025	YES	GBP	115.00	2.26%	600	100,000	1,000	BBB+	A3	BBB+	137	BYNZF71
HSBC Holdings PLC	2.26%	13/11/2025	YES	GBP	103.88	1.47%	1000	100,000	1,000	A+	A2	A-	303	BF3FPL2
Petroleos Mexicanos	3.75%	16/11/2025	-	GBP	88.39	6.45%	450	100,000	1,000	BB-	Ba2	BBB	300	BDRYRW6

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Hiscox Ltd	6.13%	24/11/2025	YES	GBP	110.92	3.77%	275	100,000	1,000	BBB-	No Rating	BBB-	292	BDFXNR2
BNP Paribas SA	3.38%	23/01/2026	-	GBP	111.20	1.21%	1000	100,000	1,000	A+ *-	Baa1	A-	232	BJCZ6R4
Goldman Sachs Group Inc/The	4.25%	29/01/2026	-	GBP	115.75	1.22%	750	100,000	1,000	A	A3	BBB+	44	BJ7BTL2
Electricite de France SA	6.00%	29/01/2026	YES	GBP	109.87	3.95%	1250	100,000	100,000	BBB	Baa3	BB-	44	B94GK17
Yorkshire Building Society	3.50%	21/04/2026	-	GBP	112.86	1.12%	400	100,000	1,000	A	A3	No Rating	143	BYV0868
Deutsche Bank AG	7.13%	30/04/2026	YES	GBP	94.94	8.27%	650	100,000	100,000	B+	B1	B+	134	BMQX589
Nationwide Building Society	3.00%	06/05/2026	-	GBP	112.64	0.71%	250	100,000	1,000	A+	A1	A	128	BYN5173
Clydesdale Bank PLC	4.63%	08/06/2026	-	GBP	122.68	0.59%	700	100,000	1,000	AAA	Aaa	No Rating	95	B8BGCN9
Rolls-Royce PLC	3.38%	18/06/2026	-	GBP	93.97	4.59%	375	100,000	1,000	BB+	Ba2	BB	85	BBJNJX2
Compass Group PLC	3.85%	26/06/2026	-	GBP	116.41	0.92%	250	100,000	1,000	A-u	A3	A	77	BNFWS85
BP Capital Markets PLC	2.27%	03/07/2026	-	GBP	108.68	0.75%	450	100,000	1,000	Au	A1	A-	70	BG1ZTF3
Next Group PLC	4.38%	04/07/2026	YES	GBP	109.73	2.55%	250	100,000	1,000	No Rating	Baa2	BBB- *-	345	BFG2V89
Places For People Treasury PLC	2.88%	17/08/2026	-	GBP	107.11	1.61%	400	100,000	1,000	A	A3	A-	25	BYZVW10
Commonwealth Bank of Australia	3.00%	04/09/2026	-	GBP	113.90	0.62%	750	100,000	1,000	AAA	Aaa	No Rating	7	B8NW4G2
Barclays Bank PLC	5.75%	14/09/2026	-	GBP	121.01	2.00%	274	1,000	1,000	BBB+ *-	Baa3	BBB-	363	B89BQT0
European Investment Bank	1.00%	21/09/2026	-	GBP	104.74	0.21%	2150	1,000	1,000	AAA	Aaa	AAA	356	BD3RZV4
Imperial Brands Finance PLC	5.50%	28/09/2026	-	GBP	121.52	1.72%	500	100,000	1,000	BBB	Baa3	BBB	349	B6Z0ST1
Babcock International Group PLC	1.88%	05/10/2026	-	GBP	96.65	2.48%	300	100,000	1,000	No Rating	No Rating	BBB	342	BYX4LY7
Pension Insurance Corp PLC	8.00%	23/11/2026	-	GBP	130.46	2.61%	250	100,000	1,000	BBB+	No Rating	No Rating	293	BYZMS04
BUPA Finance PLC	5.00%	08/12/2026	-	GBP	113.88	2.58%	400	100,000	1,000	BBB-	Baa1	No Rating	95	BD09803
Scotland Gas Networks PLC	3.25%	08/12/2026	YES	GBP	113.50	1.01%	250	100,000	1,000	BBB+	Baa1	BBB+	187	BYPJ7S6
JPMorgan Chase & Co	3.50%	18/12/2026	-	GBP	117.51	0.64%	500	100,000	1,000	AA-	A2	A-	85	B96D2C1

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Society of Lloyd's	4.88%	07/02/2027	YES	GBP	108.01	3.46%	300	100,000	1,000	A- *-	No Rating	BBB+	217	BYXR3S4
Barclays PLC	3.25%	12/02/2027	-	GBP	108.75	1.79%	1250	100,000	1,000	A *-	Baa2	BBB	212	BYM5X34
Kraft Heinz Foods Co	4.13%	01/04/2027	YES	GBP	108.99	2.61%	400	100,000	1,000	BB+u	Baa3	BB+	72	BYVDTW0
Yorkshire Building Society	3.38%	13/09/2027	YES	GBP	105.34	2.53%	300	100,000	1,000	BBB	Baa2	No Rating	364	BF99W39
Cooperatieve Rabobank UA	5.25%	14/09/2027	-	GBP	125.76	1.37%	500	100,000	1,000	A *-	Baa1	BBB+	363	B8H8FT6
SP Manweb PLC	4.88%	20/09/2027	-	GBP	125.46	1.09%	350	100,000	1,000	No Rating	Baa1	BBB+	357	B84TS93
London & Quadrant Housing Trust	2.63%	28/11/2027	YES	GBP	108.15	1.43%	250	100,000	1,000	A+	A3	A-	14	BFXLL90
United Kingdom Gilt	4.25%	07/12/2027	-	GBP	130.62	0.02%	31677	0	0	AA-u	Aa2u	NR	95	B16NNR7
GlaxoSmithKline Capital PLC	3.38%	20/12/2027	-	GBP	118.90	0.70%	600	100,000	1,000	A-u	A2	A	266	B8HMMT7
Next Group PLC	3.63%	18/02/2028	YES	GBP	103.56	3.08%	300	100,000	1,000	No Rating	Baa2	BBB- *-	116	BZ6VL42
Thames Water Utilities Finance PLC	3.50%	25/02/2028	-	GBP	114.53	1.43%	300	100,000	1,000	No Rating	Baa1	BBB+	199	BYXFDC2
HSBC Holdings PLC	2.63%	16/08/2028	-	GBP	107.75	1.58%	1000	100,000	1,000	A+	A2	A-	26	BDBBRT0
Cadent Finance PLC	2.13%	22/09/2028	-	GBP	106.70	1.24%	850	100,000	1,000	A-	Baa1	BBB+	355	BD8C5V4
Places for People Homes Ltd	3.63%	22/11/2028	-	GBP	113.17	1.88%	250	100,000	1,000	A	A3	No Rating	294	BDRTW15
Mitchells & Butlers Finance PLC	6.01%	15/12/2028	-	GBP	104.97	4.92%	285	1,000	1,000	BBB-	NR	BB *-	88	#N/A Field
Not Applicable														
Electricite de France SA	5.88%	22/01/2029	YES	GBP	108.68	4.61%	750	100,000	100,000	BBB	Baa3	BB-	51	BJ3WD51
Centrica PLC	4.38%	13/03/2029	-	GBP	121.02	1.70%	552	100,000	1,000	WD	Baa2	BBB	182	B7KHK87
Deutsche Telekom														
International Finance BV	2.25%	13/04/2029	-	GBP	107.95	1.27%	250	1,000	1,000	BBB+	Baa1	BBB	151	BDD9GY0
Digital Stout Holding LLC	3.30%	19/04/2029	YES	GBP	115.46	1.38%	350	100,000	1,000	BBB	Baa2	BBB	54	BF42BT2
DS Smith PLC	2.88%	26/04/2029	YES	GBP	104.00	2.36%	250	100,000	1,000	No Rating	No Rating	BBB-	47	BD36XD9

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Procter & Gamble Co/The	1.80%	03/05/2029 -		GBP	110.23	0.58%	375	100,000	1,000	No Rating	Aa3	AA-	131	BYPFN19
Western Power Distribution South West PLC	2.38%	16/05/2029 -		GBP	109.18	1.25%	250	100,000	1,000	No Rating	Baa1	A-	118	BDRYRX7
Anheuser-Busch InBev SA/NV	2.25%	24/05/2029 -		GBP	106.52	1.45%	700	1,000	1,000	BBBu	Baa1	BBB+	110	BYQMFM4
Quadgas Finance PLC	3.38%	17/06/2029	YES	GBP	106.96	2.48%	350	100,000	1,000	No Rating	No Rating	BBB	360	BGJVY03
Lloyds Banking Group PLC	7.88%	27/06/2029	YES	GBP	115.80	5.59%	750	200,000	1,000	BBB-	Baa3	BB-	76	BKX5B75
Aviva PLC	4.38%	12/09/2029	YES	GBP	111.42	2.92%	400	100,000	1,000	BBB+u	A3	BBB+	183	BDF5PP0
Amgen Inc	4.00%	13/09/2029 -		GBP	124.43	1.13%	700	100,000	1,000	BBB+u	Baa1	A-	364	B8MYVZ7
Unilever PLC	1.88%	15/09/2029 -		GBP	110.56	0.66%	250	100,000	1,000	Au	A1	A+	362	BZ0WZJ4
Koninklijke KPN NV	5.75%	17/09/2029 -		GBP	128.01	2.28%	850	50,000	1,000	BBB	Baa3	BBB	360	B41VGM3
Petrobras Global Finance BV	5.38%	01/10/2029 -		GBP	104.96	4.69%	391	100,000	1,000	BB-	Ba2	BB-	346	B8FQRK7
Sky Ltd	4.00%	26/11/2029 -		GBP	125.45	1.08%	300	100,000	1,000	A-	A3	A-	290	BSP64W8
Rio Tinto Finance PLC	4.00%	11/12/2029 -		GBP	126.29	1.01%	500	100,000	1,000	Au	A2	A	275	B89QR81
Deutsche Telekom International Finance BV	7.63%	15/06/2030 -		GBP	156.46	1.41%	300	1,000	1,000	BBB+	Baa1	BBB	86	4055028
Motability Operations Group PLC	5.63%	29/11/2030 -		GBP	143.94	1.07%	300	100,000	1,000	No Rating	A1	A	105	B3S2WQ8
British Telecommunications PLC	3.13%	21/08/2031	YES	GBP	112.57	1.85%	500	100,000	1,000	BBB	Baa2	BBB	295	BFMC280
Orange SA	3.25%	15/10/2031	YES	GBP	118.22	1.46%	750	100,000	100,000	BBB+	Baa1	BBB+	240	BHXH5M3
LafargeHolcim Sterling Finance Netherlands BV	3.00%	12/02/2032	YES	GBP	111.58	1.87%	300	100,000	1,000	No Rating	Baa2	BBB	122	BZ6S4G6
Imperial Brands Finance PLC	4.88%	07/03/2032	YES	GBP	122.02	2.63%	500	100,000	1,000	BBB	Baa3	BBB	96	BK3F528
Motability Operations Group PLC	2.38%	14/03/2032 -		GBP	112.82	1.18%	350	100,000	1,000	No Rating	A1	A	181	BYXYH61

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Western Power Distribution														
West Midlands PLC	5.75%	16/04/2032	-	GBP	146.31	1.40%	800	100,000	1,000	No Rating	Baa1	A-	148	B4VRH62
Premiertel PLC	6.18%	08/05/2032	-	GBP	124.93	2.42%	179	1,000	1,000	BB	No Rating	BB	34	#N/A
GKN Holdings Ltd	4.63%	12/05/2032	-	GBP	97.42	4.92%	300	100,000	1,000	BB+	Ba1	BBB-	122	BF0MHX2
AT&T Inc	5.20%	18/11/2033	-	GBP	137.01	1.98%	342	100,000	1,000	A-	Baa2	BBB	298	BZ57293
Petrobras Global Finance BV	6.63%	16/01/2034	-	GBP	109.23	5.62%	460	100,000	1,000	BB-	Ba2	BB-	239	BHZL0J5
AXA SA	5.63%	16/01/2034	YES	GBP	125.66	3.23%	750	100,000	1,000	BBB	A3	BBB+	239	BJ05TF5
Manchester Airport														
Group Funding PLC	4.75%	31/03/2034	-	GBP	121.45	2.83%	450	100,000	1,000	BBB+	Baa1	No Rating	164	BJTMRG4
Electricite de France SA	6.13%	02/06/2034	-	GBP	150.57	1.90%	1500	50,000	50,000	A-	A3	BBB+	101	B4ZMVJ4
CK Hutchison Group														
Telecom Finance SA	2.63%	17/07/2034	YES	GBP	105.38	2.17%	300	200,000	1,000	BBB+	Baa1	A-	330	BK7YB01
Welltower Inc	4.50%	01/09/2034	YES	GBP	117.11	2.98%	500	100,000	1,000	BBB+	Baa1	BBB+	285	BSP5R26
John Lewis PLC	4.25%	18/09/2034	YES	GBP	90.04	5.26%	300	100,000	1,000	No Rating	No Rating	No Rating	268	BSXNQH0
Greene King Finance PLC	4.06%	15/03/2035	-	GBP	103.06	3.60%	247	100,000	1,000	BBB	No Rating	BBB	88	BZ01Z13
M&G PLC	5.56%	20/07/2035	YES	GBP	112.81	4.38%	600	100,000	1,000	BBB+	A3	BBB	53	BYYTRZ4
Network Rail														
Infrastructure Finance PLC	4.75%	29/11/2035	-	GBP	157.24	0.75%	1250	50,000	1,000	AA-	Aa2	AA	287	B046P19
DWR Cymru Financing UK PLC	2.50%	31/03/2036	-	GBP	116.01	1.35%	300	100,000	1,000	A	A3	A-	164	BDRJH43
Southern Gas Networks PLC	3.10%	15/06/2036	YES	GBP	121.05	1.58%	400	100,000	1,000	BBB+	Baa1	BBB+	362	BF28W11
Verizon Communications Inc	3.38%	27/10/2036	-	GBP	125.16	1.59%	1000	100,000	1,000	A-	Baa1	BBB+	320	BF329N3
Anheuser-Busch InBev SA/NV	2.85%	25/05/2037	-	GBP	110.08	2.13%	900	1,000	1,000	BBBu	Baa1	BBB+	109	BYQMDY2
Standard Chartered PLC	4.38%	18/01/2038	-	GBP	137.87	1.82%	504	100,000	1,000	A	A2	BBB+	55	B8T0XM9

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Manchester Airport Group Funding PLC	2.88%	31/03/2039	-	GBP	98.03	3.01%	300	100,000	1,000	BBB+	Baa1	No Rating	164	BF5HHN2
Gatwick Funding Ltd	3.13%	28/09/2039	-	GBP	99.41	3.17%	350	100,000	1,000	BBB+	Baa1	BBB *-	349	BYXHR59
Aspire Defence Finance PLC	4.67%	31/03/2040	-	GBP	137.62	1.30%	779	50,000	1,000	No Rating	A3	A-	164	B1281J4
Lloyds Bank PLC	6.50%	17/09/2040	-	GBP	177.71	1.83%	867	1,000	1,000	A+	Aa3	A+	360	B3Q4VK3
General Electric Co	5.38%	18/12/2040	-	GBP	117.85	4.06%	350	1,000	1,000	BBB	Baa1	BBB+	268	7739932
Thames Water Utilities Finance PLC	5.50%	11/02/2041	-	GBP	155.67	2.11%	500	100,000	1,000	No Rating	Baa1	BBB+	213	B64TKN7
Scottish Widows Ltd	7.00%	16/06/2043	-	GBP	140.77	4.19%	650	100,000	1,000	A-	Baa1	BBB+	87	B9GWFV8
Centrica PLC	4.25%	12/09/2044	-	GBP	133.96	2.38%	550	100,000	1,000	WD	Baa2	BBB	365	B8NYBZ6
Vodafone Group PLC	3.38%	08/08/2049	-	GBP	117.74	2.51%	800	100,000	1,000	BBB	Baa2	No Rating	34	BYYB857
United Parcel Service Inc	5.13%	12/02/2050	-	GBP	172.52	1.90%	455	50,000	50,000	No Rating	A2	A-	30	B1XKHP7
Orange SA	5.38%	22/11/2050	-	GBP	173.34	2.08%	500	50,000	50,000	BBB+	Baa1	BBB+	294	B3MP0J2
BAT International Finance PLC	2.25%	09/09/2052	-	GBP	82.51	3.12%	650	100,000	1,000	BBBu	Baa2	BBB+	2	BDFT3H0
Tesco PLC	5.20%	05/03/2057	-	GBP	146.99	3.05%	30	50,000	50,000	BBB-	Baa3	BBB-	6	B1SX847
Electricite de France SA	6.00%	23/01/2114	-	GBP	175.87	3.34%	1350	100,000	100,000	A-	A3	BBB+	50	BJ4XKN0
Wellcome Trust Ltd/The	2.52%	07/02/2118	-	GBP	154.42	1.46%	750	100,000	1,000	No Rating	Aaa	AAA	217	BG0PWC2
Santander UK PLC	10.06%	PERP	-	GBP	160.19	6.28%	200	1,000	1,000	BBB	Baa2	No Rating	155	#N/A

*The lowest yield (based on mid price) to all possible redemption date scenarios

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Intrum AB	3.13%	09/10/2020	YES	EUR	97.67	3.78%	900	100,000	1,000	BB	Ba2	BB	56	BF3NNW3
Schaeffler Finance BV	3.25%	09/10/2020	YES	EUR	101.57	2.10%	600	100,000	1,000	BBB-	Ba1	BB+	26	BWNH4Z4
Diamond BC BV	5.63%	09/10/2020	YES	EUR	100.37	5.42%	450	100,000	1,000	No Rating	Caa2	CCC+	26	BF7TSQ6
European Investment Bank	1.38%	15/09/2020	-	EUR	100.03	-1.13%	3550	1,000	1,000	AAA	Aaa	AAA	362	B8HW792
Bayer AG	1.88%	25/10/2020	YES	EUR	100.26	-0.27%	750	1,000	1,000	BBB+	Baa1	BBB	230	BJ62LQ5
TenneT Holding BV	2.13%	01/11/2020	-	EUR	100.34	-0.29%	500	100,000	1,000	No Rating	A3	A-	315	BG0R615
INEOS Finance PLC	2.13%	15/11/2020	YES	EUR	97.20	2.71%	550	100,000	1,000	BBB-	Ba2	BB+ *	116	BZ1NMP1
Cooperatieve Rabobank UA	4.13%	12/01/2021	-	EUR	101.55	-0.46%	2000	1,000	1,000	AA- *-	Aa3	A+	243	B3K3LX9
BNG Bank NV	1.88%	14/01/2021	-	EUR	100.81	-0.48%	1810	1,000	1,000	AAA	Aaa	AAA	241	BJ04DB6
Petrobras Global Finance BV	3.75%	14/01/2021	-	EUR	101.14	0.40%	185	100,000	1,000	BB-	Ba2	BB-	241	BHZLVP8
Telecom Italia SpA/Milano	4.50%	25/01/2021	-	EUR	101.76	-0.23%	564	100,000	1,000	BB+	Ba1	BB+	230	BJ4GSR9
UBS AG	4.75%	12/02/2021	YES	EUR	101.76	0.52%	2000	100,000	1,000	A-	NR	BBB+	209	BJT3KF7
Cie de Saint-Gobain	3.63%	15/06/2021	-	EUR	102.93	-0.23%	750	100,000	1,000	BBBu	Baa2	BBB	88	B8G19V6
Ryanair DAC	1.88%	17/06/2021	-	EUR	100.85	0.75%	850	100,000	1,000	BBB	No Rating	BBB	86	BN8TL73
Rolls-Royce PLC	2.13%	18/06/2021	-	EUR	99.72	2.48%	750	100,000	1,000	BB+	Ba2	BB	85	BBJNJW1
Banff Merger Sub Inc	8.38%	01/09/2021	YES	EUR	103.01	7.23%	302	100,000	1,000	No Rating	Caa2	CCC+	10	BG0NQ46
Veolia Environnement SA	0.67%	30/12/2021	YES	EUR	101.03	-0.12%	650	100,000	100,000	BBBu	Baa1	BBB	165	BDD0VC6
Ziggo BV	4.25%	15/01/2022	YES	EUR	105.02	2.01%	698	100,000	1,000	BB	B1	B+	56	BYQ76G0
Kreditanstalt fuer Wiederaufbau	2.50%	17/01/2022	-	EUR	104.27	-0.64%	4000	1,000	1,000	AAAu	Aaa	AAA	238	B6TVJY2
Electricite de France SA	4.13%	22/01/2022	YES	EUR	104.07	1.10%	267	100,000	100,000	BBB	Baa3	BB-	233	BJ4FZS6
Daimler AG	2.25%	24/01/2022	-	EUR	103.42	-0.24%	750	1,000	1,000	BBB+	A3	BBB+	231	BJ4WYR9
AXA Bank Europe SCF	0.13%	14/03/2022	-	EUR	100.90	-0.47%	1000	100,000	100,000	WD	Aaa	No Rating	181	BD9BPJ8

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Deutsche Bank AG	6.00%	30/04/2022	YES	EUR	94.60	9.69%	1750	100,000	100,000	B+	B1	B+	134	BMQX5C3
Daimler International Finance BV	0.25%	11/05/2022	-	EUR	100.61	-0.12%	1000	1,000	1,000	BBB+	A3	BBB+	123	BYW3X49
eircom Finance DAC	3.50%	15/05/2022	YES	EUR	102.50	2.78%	750	100,000	1,000	BB-	B1	B+	116	BJRFC82
ITV PLC	2.13%	21/06/2022	YES	EUR	102.52	0.69%	335	100,000	1,000	No Rating	Baa3	BBB-	356	BYNVHB7
BNP Paribas SA	0.75%	11/11/2022	-	EUR	102.06	-0.20%	1250	100,000	1,000	AA- *-	Aa3	A+	305	BD0QP70
Standard Chartered PLC	3.63%	23/11/2022	-	EUR	106.98	0.43%	750	100,000	1,000	BBB+	Baa2	BBB-	293	B8S8DM4
BASF SE	2.00%	05/12/2022	-	EUR	104.89	-0.18%	1250	1,000	1,000	Au	A3	A *-	281	B89LP48
G4S International Finance PLC	1.50%	09/01/2023	-	EUR	102.18	0.56%	500	100,000	1,000	No Rating	No Rating	BBB-	246	BDS6CK4
Ryanair DAC	1.13%	10/03/2023	-	EUR	98.27	1.84%	850	100,000	1,000	BBB	No Rating	BBB	185	BW9PHM0
National Grid North America Inc	0.75%	08/08/2023	-	EUR	102.23	-0.02%	500	100,000	1,000	No Rating	Baa1	BBB+	34	BDDJG28
Deutsche Bank AG	1.13%	30/08/2023	-	EUR	103.42	-0.03%	1000	1,000	1,000	BBB+	A3	BBB+	12	BF2KKQ8
Telefonica Europe BV	3.00%	04/09/2023	YES	EUR	100.04	2.98%	1250	100,000	100,000	BB+	Ba2	BB+	282	BFMJ407
European Investment Bank	0.00%	16/10/2023	-	EUR	101.97	-0.63%	5000	1,000	1,000	AAA	Aaa	AAA	331	BD8FDB9
Autoroutes du Sud de la France SA	2.95%	17/10/2023	YES	EUR	109.54	-0.12%	600	100,000	100,000	No Rating	A3	A-	238	BJ0XB97
BASF SE	2.50%	22/10/2023	YES	EUR	108.16	-0.12%	500	1,000	1,000	Au	A3	A *-	233	BJ2SNS3
Allianz SE	4.75%	24/10/2023	YES	EUR	111.24	1.07%	1500	100,000	100,000	Au	A2	A+	323	BFTDHT2
thyssenkrupp AG	2.88%	22/11/2023	YES	EUR	97.39	3.69%	1500	1,000	1,000	BB-	B1	BB-	202	BJLRJW7
Volkswagen Leasing GmbH	2.63%	15/01/2024	-	EUR	106.67	0.61%	1250	1,000	1,000	No Rating	A3	BBB+	240	BHZKW96
European Investment Bank	2.13%	15/01/2024	-	EUR	109.34	-0.63%	5000	1,000	1,000	AAA	Aaa	AAA	240	BJ7B4T5
Telecom Italia SpA/Milano	3.63%	19/01/2024	-	EUR	106.84	1.52%	750	100,000	1,000	BB+	Ba1	BB+	236	BYVXWT8
ABN AMRO Bank NV	2.38%	23/01/2024	-	EUR	109.61	-0.45%	1500	100,000	1,000	AAA	Aaa	NR	232	BJ4GVD6
Orange SA	5.25%	07/02/2024	YES	EUR	113.21	1.26%	1000	100,000	1,000	BBB-	Baa3	BBB-	217	BJ36RQ2

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
AusNet Services Holdings Pty Ltd	3.00%	13/02/2024	-	EUR	110.05	0.06%	350	100,000	1,000	A-u	A3	A-	211	BJMZ317
HeidelbergCement AG	2.25%	03/03/2024	YES	EUR	106.53	0.36%	750	1,000	1,000	WD	Baa3	BBB-	100	BDB5231
Fiat Chrysler Automobiles NV	3.75%	29/03/2024	-	EUR	106.16	1.93%	1250	100,000	1,000	BBB-	Ba2	BB+ **	166	BZ8TQT4
Fingrid Oyj	3.50%	03/04/2024	-	EUR	112.25	0.05%	300	100,000	1,000	A+	NR	AA-	161	B4VG5V0
Banca Monte dei Paschi di Siena SpA	3.63%	24/09/2024	-	EUR	103.26	2.76%	750	100,000	1,000	B *	Caa1 **	No Rating	353	BJSF9F7
Kreditanstalt fuer Wiederaufbau	0.13%	04/10/2024	-	EUR	102.97	-0.59%	5000	1,000	1,000	No Rating	Aaa	AAA	343	BYXL308
Petrobras Global Finance BV	4.75%	14/01/2025	-	EUR	110.25	2.24%	640	100,000	1,000	BB-	Ba2	BB-	241	BHZLS68
Unipol Gruppo SpA	3.00%	18/03/2025	-	EUR	103.93	2.08%	1000	100,000	1,000	BB+	Ba2	NR	177	BWDP157
WPP Finance 2016	1.38%	20/03/2025	-	EUR	103.89	0.50%	500	100,000	1,000	BBB+	Baa2	BBB	175	BFM0NQ9
Lloyds Banking Group PLC	4.95%	27/06/2025	YES	EUR	100.08	4.93%	750	200,000	1,000	BBB-	Baa3	BB-	76	BKXGQW8
Smurfit Kappa Acquisitions ULC	2.88%	15/10/2025	YES	EUR	108.15	1.22%	1000	100,000	1,000	BB+	Ba1	BB+	56	BFXF1Z8
Glencore Finance Europe Ltd	3.75%	01/01/2026	YES	EUR	116.32	0.62%	500	100,000	1,000	No Rating	Baa1	BBB+	163	BL0R405
Electricite de France SA	5.00%	22/01/2026	YES	EUR	110.32	2.89%	1000	100,000	100,000	BBB	Baa3	BB-	233	BJ4FPN1
BNP Paribas SA	2.75%	27/01/2026	-	EUR	110.42	0.76%	750	100,000	1,000	A- *-	Baa2	BBB+	228	BYTQC66
Enxsis Holding NV	0.88%	28/01/2026	YES	EUR	104.96	-0.04%	500	100,000	100,000	No Rating	Aa3	A+	136	BD3B7Z4
Airbus Finance BV	0.88%	13/02/2026	YES	EUR	102.53	0.40%	600	100,000	1,000	A-u	A2	A	121	BZBW269
Volkswagen International Finance NV	4.63%	24/03/2026	YES	EUR	107.63	3.10%	1750	1,000	1,000	BBB-u	Baa2	BBB-	171	BKWC0Q9
Amadeus IT Group SA	1.50%	18/06/2026	YES	EUR	102.44	1.06%	500	100,000	100,000	No Rating	Baa2	BBB-	359	BFY0C04
International Flavors & Fragrances Inc	1.80%	25/06/2026	YES	EUR	103.25	1.22%	800	100,000	1,000	BBB	Baa3	BBB	352	BFM4XY9
Walgreens Boots Alliance Inc	2.13%	20/08/2026	YES	EUR	105.81	1.11%	750	100,000	1,000	BBB-	Baa2	BBB	296	BSM5T45
Enel SpA	3.38%	24/08/2026	YES	EUR	106.76	2.20%	750	100,000	1,000	BBB	Ba1	BBB-	292	BG1WHX8
Anheuser-Busch InBev SA/NV	1.15%	22/10/2026	YES	EUR	105.21	0.29%	2000	100,000	1,000	BBBu	Baa1	BBB+	232	BFDSY70

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Bertelsmann SE & Co KGaA	3.50%	23/04/2027	YES	EUR	103.52	2.91%	600	100,000	100,000	WD	Ba1	BBB-	141	BWX61D8
Netflix Inc	3.63%	15/05/2027	-	EUR	110.63	1.92%	1300	100,000	1,000	No Rating	Ba3	BB	116	BFYF5J9
SoftBank Group Corp	5.00%	16/01/2028	YES	EUR	108.53	3.67%	1174	100,000	1,000	No Rating	Ba3u	BB+	146	BD9H585
Koninklijke Philips NV	1.38%	02/02/2028	YES	EUR	109.33	0.11%	500	100,000	1,000	No Rating	Baa1	BBB+	132	BYWFCJ3
European Investment Bank	5.63%	15/02/2028	-	EUR	144.67	-0.31%	461	8	8	AAA	No Rating	AAA	209	5626865
British Telecommunications PLC	2.13%	26/06/2028	YES	EUR	111.45	0.62%	500	100,000	1,000	BBB	Baa2	BBB	351	BGRFYX0
Deutsche Post AG	1.63%	05/09/2028	YES	EUR	110.77	0.26%	750	1,000	1,000	BBB+	A3	No Rating	281	BGSXTR2
Teva Pharmaceutical														
Finance Netherlands II BV	1.63%	15/10/2028	-	EUR	83.12	4.12%	750	100,000	1,000	BB-u	Ba2	BB-	332	BD1WX51
Goldman Sachs Group Inc/The	2.00%	01/11/2028	-	EUR	111.33	0.57%	1500	1,000	1,000	A	A3	BBB+	315	BF0YC00
Holcim Finance Luxembourg SA	1.75%	29/05/2029	YES	EUR	109.32	0.65%	750	100,000	1,000	No Rating	Baa2	BBB	13	BF1D9T4
Banca Monte dei Paschi di Siena SpA	10.50%	23/07/2029	-	EUR	116.54	7.83%	300	100,000	1,000	CCC+ *	Caa1 *+	No Rating	50	BK9WBK3
BAT International Finance PLC	2.25%	16/10/2029	YES	EUR	106.94	1.43%	1250	100,000	1,000	BBBu	Baa2	BBB+	239	BF52VY6
Kreditanstalt fuer Wiederaufbau	0.38%	23/04/2030	-	EUR	106.60	-0.30%	2000	1,000	1,000	AAAu	Aaa	AAA	141	BWXSC19
Novartis Finance SA	1.38%	14/05/2030	YES	EUR	112.27	0.10%	750	100,000	1,000	AA-	A1	AA-	28	BD967M0
International Business Machines Corp	1.75%	31/01/2031	-	EUR	113.22	0.44%	1250	100,000	1,000	WD	A2	A	224	BG019N0
Agence Francaise														
de Developpement EPIC	1.38%	05/07/2032	-	EUR	113.88	0.19%	1700	100,000	100,000	AA	No Rating	AA	68	BYXD1C2

*The lowest yield (based on mid price) to all possible redemption date scenarios

US Dollar

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Scientific Games International Inc	5.00%	15/10/2020	YES	USD	97.39	5.59%	1250	2,000	1,000	No Rating	B1	B+	146	BF032H4
McDonald's Corp	2.75%	09/11/2020	YES	USD	100.40	0.28%	1000	1,000	1,000	WD	Baa1	BBB+	92	BYWKWD2
Cooperatieve Rabobank UA	4.50%	11/01/2021	-	USD	101.48	0.07%	1500	1,000	1,000	AA- *-	Aa3	A+	60	B3N4LW8
Barclays PLC	3.25%	12/01/2021	-	USD	100.95	0.42%	1500	200,000	1,000	A *-	Baa2	BBB	59	BYQ02N8
EDP Finance BV	5.25%	14/01/2021	-	USD	101.66	0.36%	750	200,000	1,000	BBB-	Baa3	BBB-	57	BJ043Y9
Puma International Financing SA	5.00%	24/01/2021	YES	USD	88.22	7.72%	750	200,000	1,000	BB-	Ba3	No Rating	47	BFWJRJ7
JPMorgan Chase & Co	4.63%	10/05/2021	-	USD	102.89	0.27%	2000	2,000	1,000	AA-	A2	A-	121	B5M2PS1
Bank of America Corp	5.00%	13/05/2021	-	USD	103.17	0.27%	971	5,000	5,000	A+	A2	A-	118	B4XZ504
PSEG Power LLC	3.00%	15/05/2021	YES	USD	101.73	0.45%	700	2,000	1,000	WD	Baa1	BBB	86	BZBYZV1
General Motors Financial Co Inc	3.20%	06/06/2021	YES	USD	101.60	1.02%	2000	2,000	1,000	BBB-	Baa3	BBB	65	BD9Q7B9
Nordstrom Inc	4.00%	15/07/2021	YES	USD	100.17	3.79%	500	2,000	1,000	WD	Baa3	BB+	146	B76VWQ5
Ford Motor Credit Co LLC	5.88%	02/08/2021	-	USD	101.99	3.58%	2000	200,000	1,000	BB+	Ba2	BB+	39	B4LGX83
International Game Technology PLC	6.25%	15/08/2021	YES	USD	102.21	3.80%	1000	200,000	1,000	No Rating	Ba3	BB *-	26	BWV0NH0
Walgreens Boots Alliance Inc	3.30%	18/09/2021	YES	USD	102.92	0.43%	1250	2,000	1,000	BBB-	Baa2	BBB	113	BSL6VH6
Asian Development Bank	2.13%	24/11/2021	-	USD	102.28	0.23%	1000	1,000	1,000	AAA	Aaa	AAA	107	BSP5RV5
Toyota Motor Credit Corp	3.30%	12/01/2022	-	USD	103.87	0.39%	1000	2,000	1,000	A+u	A1	A+	59	B4ZT0G5
Williams Cos Inc/The	3.60%	15/01/2022	YES	USD	103.87	0.70%	1250	2,000	1,000	BBB-	Baa3	BBB	176	BW3SWT7
Royal Bank of Canada	2.75%	01/02/2022	-	USD	103.44	0.27%	1250	1,000	1,000	AA+	Aa2	AA-	40	BYQFHZ0
Tenet Healthcare Corp	4.88%	01/03/2022	YES	USD	102.67	4.04%	2100	2,000	1,000	B+	B1	BB-	70	BKfV9N3
TransDigm Inc	6.25%	15/03/2022	YES	USD	104.65	4.80%	4400	2,000	1,000	WD	Ba3	B+	176	BJJQH22
Diamond Sports Group LLC / Diamond Sports Finance Co	5.38%	15/08/2022	YES	USD	77.59	10.58%	3050	2,000	1,000	No Rating	Ba3	BB-	26	BKKGCH8

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Amazon.com Inc	2.50%	29/08/2022	YES	USD	104.41	0.26%	1250	2,000	1,000	A+	A2	AA-	102	B8VBQ21
Raytheon Co	2.50%	15/09/2022	YES	USD	103.72	0.63%	189	2,000	1,000	WD	A3	A-	86	B8YRK46
Mosaic Co/The	3.25%	15/10/2022	YES	USD	104.42	1.11%	550	2,000	1,000	BBB-	Baa3	BBB-	116	BD5W7Y4
Tenet Healthcare Corp	5.13%	01/11/2022	YES	USD	103.56	4.18%	1500	2,000	1,000	B+	B1	BB-	130	BKfV9T9
BP Capital Markets PLC	2.50%	06/11/2022	-	USD	104.08	0.58%	1000	1,000	1,000	Au	A1	A-	125	B8ZQX87
Kinder Morgan Energy Partners LP	3.45%	15/11/2022	YES	USD	105.52	0.87%	625	1,000	1,000	BBB	Baa2	BBB	26	B7T9C11
Macy's Retail Holdings LLC	2.88%	15/11/2022	YES	USD	85.12	9.92%	640	2,000	1,000	BB	B1	B	26	B92RSX0
Caterpillar Financial Services Corp	2.55%	29/11/2022	-	USD	105.02	0.28%	600	1,000	1,000	A	A3	A	102	BD2BDF7
Canadian Natural Resources Ltd	2.95%	15/12/2022	YES	USD	104.34	1.01%	1000	2,000	1,000	No Rating	Baa2	BBB	56	BF0P366
Santander UK Group Holdings PLC	3.37%	05/01/2023	YES	USD	105.07	1.15%	1000	200,000	1,000	A	Baa1	BBB	66	BF28SN5
United Rentals North America Inc	4.88%	15/01/2023	YES	USD	105.64	3.38%	1669	2,000	1,000	No Rating	Ba3	BB-	56	BDGSYG2
Standard Industries Inc/NJ	4.75%	15/01/2023	YES	USD	105.12	3.46%	1000	2,000	1,000	No Rating	Ba2	BBB-	56	BDZ79F4
United States Treasury Note/Bond	2.38%	31/01/2023	-	USD	105.31	0.15%	38997	100	100	AAAu	Aaa	No Rating	41	BFMTY74
MMC Norilsk Nickel														
OJSC Via MMC Finance DAC	4.10%	11/04/2023	-	USD	104.87	2.15%	1000	200,000	1,000	BBB-	No Rating	BBB-	150	BDR72N1
Capital One Financial Corp	3.50%	15/06/2023	-	USD	107.44	0.76%	838	1,000	1,000	A-	Baa1	BBB	86	BG4KTZ5
Starbucks Corp	3.85%	01/07/2023	YES	USD	109.33	0.50%	750	2,000	1,000	BBB	Baa1	BBB+	160	BDD54P5
Toronto-Dominion Bank/The	3.50%	19/07/2023	-	USD	109.00	0.33%	1600	2,000	1,000	AAu	Aa1	AA-	52	BF4P3R3
Sprint Corp	7.88%	15/09/2023	-	USD	115.71	2.43%	4250	2,000	1,000	BB+	B1	BB	176	BSDRYY5
BP Capital Markets PLC	3.99%	26/09/2023	-	USD	110.18	0.61%	750	1,000	1,000	Au	A1	A-	165	BDGTRQ6
Broadcom Corp / Broadcom														
Cayman Finance Ltd	3.63%	15/11/2023	YES	USD	107.84	1.11%	1352	2,000	1,000	BBB-	Baa3	BBB-	56	BD6DPQ4

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Chevron Corp	2.90%	03/01/2024	YES	USD	107.70	0.54%	1000	2,000	1,000	No Rating	Aa2	AA	8	BF01Z68
Petroleos Mexicanos	4.88%	18/01/2024	-	USD	99.74	4.95%	1032	10,000	1,000	BB-	Ba2	BBB	53	BD7W5J3
Electricite de France SA	5.63%	22/01/2024	YES	USD	107.13	3.37%	1500	100,000	1,000	BBB	Baa3	BB-	49	BJ3V2Q2
European Investment Bank	3.25%	29/01/2024	-	USD	110.00	0.28%	4500	1,000	1,000	AAA	Aaa	AAA	42	BJ7BXY3
Stena AB	7.00%	01/02/2024	-	USD	98.86	7.37%	527	200,000	1,000	No Rating	Caa1	B+	40	BJ591R8
JPMorgan Chase & Co	3.88%	01/02/2024	-	USD	110.88	0.63%	1500	2,000	1,000	AA-	A2	A-	40	BJ62ZC9
Anheuser-Busch InBev Finance Inc	3.70%	01/02/2024	-	USD	110.18	0.66%	865	1,000	1,000	BBBu	Baa1	BBB+	40	BJ7WD02
CSC Holdings LLC	6.50%	01/02/2024	YES	USD	111.57	3.75%	1750	200,000	1,000	WD	Ba3	BB	40	BJ555Z2
Total Capital International SA	3.75%	10/04/2024	-	USD	111.21	0.59%	1250	2,000	1,000	AA-u	Aa3	A+	151	BJ05TG6
Burlington Northern Santa Fe LLC	3.40%	01/06/2024	YES	USD	110.60	0.52%	700	2,000	1,000	No Rating	A3	A+	10	BQ11MZ2
Laboratory Corp of America Holdings	3.25%	01/07/2024	YES	USD	109.76	0.65%	600	1,000	1,000	No Rating	Baa2	BBB	10	BD5KBC4
International Game Technology PLC	6.50%	15/08/2024	YES	USD	108.21	4.20%	1100	200,000	1,000	No Rating	Ba3	BB *-	26	BWV0NJ2
Walgreens Boots Alliance Inc	3.80%	18/08/2024	YES	USD	110.59	1.06%	2000	2,000	1,000	BBB-	Baa2	BBB	113	BSL6VF4
Philip Morris International Inc	3.25%	10/11/2024	-	USD	110.68	0.65%	750	2,000	1,000	A	A2	A	121	BSKS236
Merck & Co Inc	2.75%	10/11/2024	YES	USD	109.10	0.54%	2500	2,000	1,000	A+u	A1	AA- *-	31	BVFM3F3
Bank of China Ltd	5.00%	13/11/2024	-	USD	112.04	1.98%	3000	200,000	1,000	BBB+	Baa2	BBB+	118	BSKPG02
Marriott International Inc/MD	3.75%	15/12/2024	YES	USD	104.10	2.71%	318	2,000	1,000	BBB-u	Baa3	BBB- *-	176	BDZW7Q6
JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc	5.50%	15/01/2025	YES	USD	110.22	3.53%	1250	2,000	1,000	No Rating	Ba2	BB	56	BJMSRR0
HCA Inc	5.38%	01/02/2025	-	USD	111.68	2.55%	2600	2,000	1,000	BB	Ba2	BB-	40	BVD8LL5
General Motors Co	4.00%	01/04/2025	-	USD	108.39	2.03%	500	2,000	1,000	BBB-	Baa3	BBB	160	BSKDLD4
Deutsche Bank AG	4.79%	30/04/2025	YES	USD	85.78	8.63%	1250	200,000	200,000	B+	B1	B+	134	BMQXLT2

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
HCA Inc	5.88%	15/08/2025	YES	USD	113.46	2.92%	1500	2,000	1,000	BB	Ba2	BB-	26	BYQ2966
Export-Import Bank of Korea	3.25%	10/11/2025	-	USD	111.94	0.88%	1000	200,000	1,000	AA-	Aa2	AA	121	BYZGD34
Dell International LLC / EMC Corp	6.02%	15/03/2026	YES	USD	117.64	2.56%	4500	2,000	1,000	BBB-	Baa3	BBB-	86	BD96MH0
OneMain Finance Corp	7.13%	15/03/2026	-	USD	113.85	4.29%	1600	2,000	1,000	WD	Ba3	BB-	176	BDTMS47
Honeywell International Inc	2.50%	01/08/2026	YES	USD	110.34	0.70%	1500	2,000	1,000	A	A2	A	130	BYX1YN8
Morgan Stanley	4.35%	08/09/2026	-	USD	116.12	1.52%	2250	1,000	1,000	BBB+	Baa2 *+	BBB	3	BQQLM13
Teva Pharmaceutical Finance Netherlands III BV	3.15%	01/10/2026	-	USD	90.49	4.98%	3500	2,000	1,000	BB-u	Ba2	BB-	160	BYZ6VH4
MGM Resorts International	5.50%	15/01/2027	YES	USD	105.79	4.45%	675	2,000	1,000	BB-u	Ba3	BB- *-	146	BHQ4FR6
Legal & General Group PLC	5.25%	21/03/2027	YES	USD	110.64	3.42%	850	200,000	1,000	BBB+	A3	BBB+	170	BF1TMX7
HSBC Holdings PLC	6.00%	22/05/2027	YES	USD	104.07	5.27%	3000	200,000	1,000	BBB	Baa3	No Rating	109	BDS6RN2
Berkshire Hathaway Energy Co	3.25%	15/01/2028	YES	USD	113.24	1.35%	600	2,000	1,000	WD	A3	A-	146	BDFLNQ5
United States Treasury Note/Bond	2.75%	15/02/2028	-	USD	116.47	0.49%	70572	100	100	AAAu	Aaa	No Rating	26	BG0D0D3
Walmart Inc	3.70%	26/03/2028	YES	USD	119.02	1.07%	2750	2,000	1,000	AA	Aa2	AA	75	BFYK679
Zoetis Inc	3.90%	20/05/2028	YES	USD	119.19	1.27%	500	2,000	1,000	No Rating	Baa1	BBB	21	BF8QNX8
DuPont de Nemours Inc	4.73%	15/08/2028	YES	USD	121.59	1.80%	2250	2,000	1,000	BBB+	Baa1	BBB+ *-	116	BGT0PR4
Raytheon Technologies Corp	4.13%	16/08/2028	YES	USD	119.22	1.55%	3000	2,000	1,000	No Rating	Baa1	A-	115	BF7MTW8
Netflix Inc	5.88%	15/11/2028	-	USD	122.62	2.77%	1900	2,000	1,000	No Rating	Ba3	BB	116	BJRDX72
Verizon Communications Inc	4.40%	01/05/2034	YES	USD	124.53	2.30%	2396	2,000	1,000	A-	Baa1	BBB+	130	BRXDL34
Home Depot Inc/The	5.88%	16/12/2036	-	USD	150.67	2.17%	3000	2,000	1,000	Au	A2	A	85	B1L80H6
Oracle Corp	3.80%	15/05/2037	YES	USD	116.32	2.59%	1750	2,000	1,000	A-	A3	A	116	BF4ZFF5
Duke Energy Carolinas LLC	6.05%	15/04/2038	-	USD	151.50	2.43%	600	2,000	1,000	WD	Aa2	A	146	B2QWHG8

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Exelon Generation Co LLC	6.25%	01/10/2039	-	USD	126.38	4.24%	900	1,000	1,000	BBB	Baa2	BBB+	160	B4LVKD2
Raytheon Technologies Corp	5.70%	15/04/2040	-	USD	140.54	2.96%	1000	2,000	1,000	WD	Baa1	A-	146	B62ZR69
CSX Corp	5.50%	15/10/2040	YES	USD	137.97	2.98%	550	2,000	1,000	WD	Baa1	BBB+	146	B56NM23
Dominion Energy Gas Holdings LLC	4.80%	01/05/2043	YES	USD	127.54	3.10%	400	2,000	1,000	BBB+	Baa1	BBB+ **	130	BPYPLR9
Orange SA	5.50%	06/08/2043	YES	USD	148.26	2.67%	850	2,000	1,000	BBB+	Baa1	BBB+	35	BJLP9T8
Reynolds American Inc	6.15%	15/09/2043	-	USD	127.35	4.27%	550	2,000	1,000	BBB	Baa2	BBB+	176	BDWGXG3
Consolidated Edison Co of New York Inc	4.45%	15/09/2043	YES	USD	126.11	2.89%	850	1,000	1,000	A-	Baa1	A-	176	BJZD6Q4
Electricite de France SA	4.88%	22/01/2044	-	USD	125.12	3.32%	1000	2,000	1,000	A-	A3	BBB+	49	BJ38TS4
Walgreens Boots Alliance Inc	4.80%	18/05/2044	YES	USD	111.13	4.07%	1500	2,000	1,000	BBB-	Baa2	BBB	113	BSL6W51
Eli Lilly and Co	3.70%	01/09/2044	YES	USD	122.16	2.47%	412	2,000	1,000	WD	A2	A+	10	BWOXTH2
Philip Morris International Inc	4.25%	10/11/2044	-	USD	122.58	2.94%	1250	2,000	1,000	A	A2	A	121	BSHZYC3
Petroleos Mexicanos	6.38%	23/01/2045	-	USD	80.84	8.20%	1560	10,000	1,000	BB-	Ba2	BBB	48	BRJ6RJ5
Reynolds American Inc	5.85%	15/02/2045	YES	USD	126.16	4.14%	2250	2,000	1,000	BBB	Baa2	BBB+	26	BZ0HGG3
Microsoft Corp	4.45%	03/05/2045	YES	USD	139.60	2.33%	1288	2,000	1,000	AA+u	Aaa	AAA	128	BYV2RR8
Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc	4.90%	01/08/2045	YES	USD	124.26	3.44%	24	1,000	1,000	BBBu	Baa1	BBB+	40	BGT0PJ6
Johnson & Johnson	3.70%	01/09/2045	YES	USD	125.87	2.33%	2000	2,000	1,000	WD	Aaa	AAA	10	BD319Y7
RPM International Inc	4.25%	15/07/2047	YES	USD	105.46	3.92%	300	2,000	1,000	BBB-	Baa3	BBB-	56	BFDSN40
CVS Health Corp	5.05%	25/09/2047	YES	USD	128.23	3.44%	8000	2,000	1,000	No Rating	Baa2	BBB	166	BF4JKH4

*The lowest yield (based on mid price) to all possible redemption date scenarios



Introducing Trade-Ex

Execution Only Dealing Service

The Capital International Group's 'execution only' share dealing service, through its member company Capital International Limited, provides direct access to UK and overseas equity markets and various asset classes. The service is for clients who are comfortable placing trades or are happy trading online.

Dealing in the stock markets is an exciting investment opportunity, be it shares in companies, bonds or even exchange traded funds. As one of the largest independent stockbroking companies on the Isle of Man, the Capital International Group is able to provide clients with a comprehensive execution only service.

This service is built on personal trust and is based on solid long-term relationships.

Capital International Limited is a member of The London Stock Exchange and an independent Isle of Man based firm. The Group retains the Investor in People accreditation and in recent years it has received local recognition for people management, training and development

as well as receiving one of the Isle of Man's highest accolades as Company of the Year. This level of quality is reflected in the execution only service, Trade-Ex, which comprises of a team of experienced professionals focused on the principle that all orders are transacted on a 'best execution' basis in the best interests of clients.

The Capital International Group provides Trade-Ex services for institutional, corporate and private clients. This service is tailored toward fast, efficient international trading and settlement at competitive rates, markets, and specialist sectors within collective investment schemes.

Execution Only

The most straightforward of dealing services; you tell us what to trade and we act for you. This streamlined service and the associated lower costs appeal to self-directed investors and institutions who make their own decisions and don't wish to be advised upon them.

Instructions are given to trade at either the current share price or at a limit; the latter is an instruction to trade at a specific price, with the order only being carried out at the specified price, or better. Trades can also be executed over set time periods either as a day order, which is when an order placed will be active until the end of the day, or until it has been executed or on a 'Good Till Cancelled' basis (GTC) which is when an order does not expire at the end of the trading day but carries over to the next; the order will remain active until it is either executed or cancelled. If we can't fulfil limit orders within time periods set by clients, they will unfortunately lapse.

capital-iom.com

t +44 (0) 1624 654200 e info@capital-iom.com

Bonds

A bond is an instrument of indebtedness of the bond issuer to the holders, issued by public authorities, credit institutions, companies and supranational institutions. It is a debt security, under which the issuer owes the holders a debt and, depending on the terms of the bond, is obliged to pay them interest (the coupon) and/or to repay the principal at a later date, termed the maturity. Interest is usually payable at fixed intervals (semi-annual, annual, sometimes monthly).

Thus a bond is a form of loan or IOU: the holder of the bond is the lender (creditor), the issuer of the bond is the borrower (debtor), and the coupon is the interest. Bonds provide the borrower with external funds to finance long-term investments, or, in the case of government bonds, to finance current expenditure. Certificates of Deposit or short term commercial paper are considered to be money market instruments and not bonds: the main difference is in the length of the term of the instrument.

