

BOND LIST

August 2020

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Trading Desk Fixed Interest List

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Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Aston Martin Capital Holdings Ltd	5.75%	04/09/2020	YES	GBP	89.05	13.18%	285	100,000	1,000	No Rating	Caa2	CCC-	112	BYSSD37
RAC Bond Co PLC	5.00%	04/09/2020	YES	GBP	96.48	6.71%	275	100,000	1,000	No Rating	No Rating	B	93	BF0PD11
Very Group Funding Plc/The	7.75%	04/09/2020	YES	GBP	92.43	11.62%	550	100,000	1,000	B-	B3	No Rating	82	BF5R408
InterGen NV	7.50%	16/09/2020	YES	GBP	99.08	8.57%	93	100,000	1,000	No Rating	B1	B+	37	BB22L85
Viridian Group FinanceCo PLC / Viridian														
Power & Energy Holdings DAC	4.75%	15/09/2020	YES	GBP	98.89	5.05%	225	100,000	1,000	BB-	B1	No Rating	142	BDZRP78
Iceland Bondco PLC	4.63%	15/09/2020	YES	GBP	92.33	6.58%	550	100,000	1,000	B+	B2	B	112	BDGS4S4
Gazprom PJSC Via Gaz Capital SA	5.34%	25/09/2020	-	GBP	100.52	1.38%	500	100,000	1,000	BBB	Baa2	BBB-	132	BCZRM36
Volkswagen Financial Services NV	2.75%	02/10/2020	-	GBP	100.27	0.95%	250	1,000	1,000	No Rating	A3	BBB+	127	BL0RQM1
Fidelity International Ltd	6.75%	19/10/2020	-	GBP	101.17	0.85%	250	50,000	1,000	No Rating	Baa1	BBB	293	B4WCHF5
Porterbrook Rail Finance Ltd	6.50%	20/10/2020	-	GBP	101.06	1.22%	250	50,000	1,000	No Rating	Baa2	NR	109	B5N7BY3
Walgreens Boots Alliance Inc	2.88%	20/10/2020	YES	GBP	100.37	1.01%	400	100,000	1,000	BBB-	Baa2	BBB	261	BSM8TM2
Sky Ltd	2.88%	24/11/2020	-	GBP	100.68	0.59%	450	100,000	1,000	A-	A3	A-	257	BSP65H0
Export Development Canada	1.00%	15/12/2020	-	GBP	100.31	0.13%	600	100,000	1,000	No Rating	Aaa	AAA	236	BYQQ0T8
Total Capital International SA	2.25%	17/12/2020	-	GBP	100.71	0.27%	300	1,000	1,000	AA-u	Aa3	A+	234	BSM96B3
Macquarie Bank Ltd	3.50%	18/12/2020	-	GBP	101.13	0.39%	300	100,000	1,000	A	A2	A+	50	BJVXMV5
International Business Machines Corp	2.75%	21/12/2020	-	GBP	100.89	0.34%	750	100,000	1,000	WD	A2	A	230	BGLCYS2
Cooperatieve Rabobank UA	4.63%	13/01/2021	-	GBP	101.87	0.32%	400	1,000	1,000	AA- *-	Aa3	A+	207	B3PZ2H1
BNG Bank NV	1.13%	24/05/2021	-	GBP	100.74	0.20%	825	1,000	1,000	AAA	Aaa	AAA	75	BYYLW1
General Electric Co	5.50%	07/06/2021	-	GBP	103.01	1.81%	360	1,000	1,000	BBB	Baa1	BBB+	60	5569777
BUPA Finance PLC	3.38%	17/06/2021	-	GBP	102.19	0.81%	350	100,000	1,000	BBB+	A3	No Rating	51	BNB6YV6
Experian Finance PLC	3.50%	15/07/2021	YES	GBP	102.62	0.69%	400	100,000	1,000	No Rating	Baa1	A-	297	BJSPFP9

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European Investment Bank	1.13%	07/09/2021	-	GBP	101.13	0.08%	2000	1,000	1,000	AAA	Aaa	No Rating	335	BYVF9L5
Paragon Banking Group PLC	7.25%	09/09/2021	YES	GBP	101.94	5.39%	150	100,000	1,000	BB+	No Rating	No Rating	151	BDF5LD0
Travis Perkins PLC	4.38%	15/09/2021	-	GBP	101.87	2.63%	250	100,000	1,000	No Rating	No Rating	BB+	327	BQRS666
Enel SpA	6.63%	15/09/2021	YES	GBP	105.01	2.00%	500	100,000	1,000	BBB	Ba1	BBB-	327	BJ05S03
Dukinfield II PLC	1.43%	20/09/2021	YES	GBP	100.06	1.31%	129	100,000	1,000	No Rating	Aaa	AAA	46	BD30847
Wessex Water Services Finance PLC	4.00%	24/09/2021	-	GBP	103.83	0.59%	300	100,000	1,000	BBB+	Baa1	NR	318	B783N44
Next Group PLC	5.38%	26/10/2021	-	GBP	104.02	1.99%	325	100,000	1,000	WD	Baa2	BBB- *-	286	B42DRZ8
London Stock Exchange Group PLC	4.75%	02/11/2021	-	GBP	104.88	0.77%	300	100	100	No Rating	A3 *-	A *-	97	B5W4F10
Co-Operative Bank PLC/The	4.75%	11/11/2021	-	GBP	104.39	1.22%	600	100,000	1,000	A *-	A3	No Rating	270	B70DB82
BMW International Investment BV	1.00%	17/11/2021	-	GBP	100.50	0.61%	250	1,000	1,000	No Rating	A2	A	264	BZ05SN8
New York Life Global Funding	1.00%	15/12/2021	-	GBP	100.74	0.45%	400	100,000	1,000	AAA	Aaa	AA+	53	BD3J888
Barclays Bank UK PLC	4.25%	12/01/2022	-	GBP	105.51	0.38%	1000	100,000	1,000	AAA	Aaa	AAA	208	B71KLP9
Daimler International Finance BV	1.50%	13/01/2022	-	GBP	100.58	1.09%	450	1,000	1,000	BBB+	A3	BBB+	207	BDGV621
Close Brothers Group PLC	4.25%	24/01/2022	YES	GBP	102.45	2.53%	175	100,000	1,000	BBB	A3	No Rating	14	BYWLH52
Unilever PLC	1.13%	03/02/2022	-	GBP	101.46	0.14%	350	100,000	1,000	Au	A1	A+	186	BYMVC50
Jaguar Land Rover Automotive PLC	5.00%	15/02/2022	-	GBP	98.67	5.93%	400	100,000	1,000	B	B1	B	172	BJH04Z8
Tesco PLC	6.13%	24/02/2022	-	GBP	107.85	0.99%	417	50,000	1,000	BBB-	Baa3	BBB-	165	B55SBY4
Direct Line Insurance Group PLC	9.25%	27/04/2022	YES	GBP	113.45	1.32%	250	100,000	1,000	No Rating	A3	NR	102	B86Z468
Investec PLC	4.50%	05/05/2022	-	GBP	103.90	2.19%	400	100,000	1,000	No Rating	Baa1	No Rating	94	BX7RSH7
Lloyds Bank PLC	2.50%	01/06/2022	-	GBP	103.43	0.59%	133	100,000	1,000	A+	Aa3	A+	67	BY9CRV4
FCE Bank PLC	2.73%	03/06/2022	-	GBP	98.37	3.66%	400	100,000	1,000	BB+	Ba2	BBB- *-	65	BDF19Y5
Daimler International Finance BV	2.13%	07/06/2022	-	GBP	101.72	1.17%	300	1,000	1,000	BBB+	A3	BBB+	61	BYZX5Y0

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NRW Bank	1.00%	15/06/2022	-	GBP	101.31	0.29%	1000	100,000	100,000	AAA	Aa1	AA	53	BF92NY6
Deutsche Bahn Finance GMBH	2.75%	20/06/2022	-	GBP	104.32	0.42%	400	1,000	1,000	AAu	Aa1	AA-	48	B80PXH8
United Kingdom Gilt	0.50%	22/07/2022	-	GBP	101.11	-0.06%	29260	0	0	AA-u	Aa2u	No Rating	15	BD0PCK9
BMW Finance NV	0.88%	16/08/2022	-	GBP	100.44	0.65%	600	1,000	1,000	No Rating	A2	A	357	BDBBPQ3
BNP Paribas SA	1.13%	16/08/2022	-	GBP	101.39	0.44%	500	100,000	1,000	AA- *-	Aa3	A+	357	BDBBRQ7
Volkswagen Financial Services NV	1.75%	12/09/2022	-	GBP	101.30	1.12%	300	1,000	1,000	No Rating	A3	BBB+	330	BF54RW2
Cooperatieve Rabobank UA	4.00%	19/09/2022	-	GBP	107.71	0.34%	600	1,000	1,000	AA- *-	Aa3	A+	323	B6SXCD9
Coventry Building Society	5.88%	28/09/2022	-	GBP	111.30	0.56%	400	50,000	1,000	A-	A2	No Rating	132	B40T7D6
BHP Billiton Finance Ltd	6.50%	22/10/2022	YES	GBP	109.79	1.93%	600	100,000	1,000	BBB+u	Baa1	BBB+	290	BYZTSL6
European Investment Bank	2.50%	31/10/2022	-	GBP	105.33	0.11%	2400	100	100	AAA	Aaa	AAA	281	B7W6SC2
PepsiCo Inc	2.50%	01/11/2022	-	GBP	105.22	0.16%	500	100,000	1,000	Au	A1	A+	98	B8C13S5
Sainsbury's Bank PLC	6.00%	23/11/2022	YES	GBP	102.08	5.02%	175	100,000	1,000	No Rating	No Rating	No Rating	76	BDFD5G5
Firstgroup PLC	5.25%	29/11/2022	-	GBP	101.39	4.59%	325	100,000	1,000	BBB-	No Rating	BBB-	252	B7QNPW8
Standard Life Aberdeen PLC	5.50%	04/12/2022	YES	GBP	107.26	2.28%	92	100,000	1,000	WD	Baa1	BBB	64	B7GMZZ8
Svenska Handelsbanken AB	2.75%	05/12/2022	-	GBP	105.39	0.42%	300	100,000	1,000	AA+ *-	Aa2	AA-	246	B8F1T51
BPCE SA	2.13%	16/12/2022	-	GBP	103.69	0.54%	300	100,000	100,000	A+ *-	A1	A+	235	BHZS9F5
Anglian Water Osprey Financing PLC	5.00%	30/01/2023	YES	GBP	102.92	3.76%	210	100,000	1,000	BB-	B1	No Rating	99	BWXC9V0
Orange SA	5.75%	01/04/2023	YES	GBP	109.80	1.92%	600	100,000	1,000	BBB-	Baa3	BBB-	128	BR17T90
BUPA Finance PLC	5.00%	25/04/2023	-	GBP	107.35	2.20%	500	100,000	1,000	BBB-	Baa1	No Rating	104	B9580S9
BP Capital Markets PLC	1.18%	12/05/2023	YES	GBP	101.93	0.47%	650	100,000	1,000	Au	A1	A-	177	BDGPG89
Liverpool Victoria Friendly Society Ltd	6.50%	22/05/2023	YES	GBP	109.81	2.79%	350	100,000	1,000	No Rating	No Rating	BBB-	77	B9B4597
AA Bond Co Ltd	2.75%	31/05/2023	YES	GBP	97.69	3.57%	250	100,000	1,000	No Rating	No Rating	BBB-	7	BYP2QH7

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Ladbroke Group Finance PLC	5.13%	08/06/2023	YES	GBP	103.07	3.97%	400	200,000	1,000	BB	No Rating	BB	152	BZ1BB81
Scottish Widows Ltd	5.50%	16/06/2023	-	GBP	109.60	2.01%	850	100,000	1,000	A-	Baa1	BBB+	52	B9J4WB0
Lloyds Banking Group PLC	7.63%	27/06/2023	YES	GBP	104.10	6.06%	1494	200,000	1,000	BBB-	Baa3	BB-	41	BKX5B08
Travis Perkins PLC	4.50%	07/09/2023	-	GBP	101.20	4.08%	300	100,000	1,000	No Rating	No Rating	BB+	335	BZ05HT7
William Hill PLC	4.88%	07/09/2023	-	GBP	102.00	4.18%	350	100,000	1,000	No Rating	Ba3	BB-	153	BYT2PK9
GE Capital UK Funding Unlimited Co	4.13%	13/09/2023	-	GBP	106.38	1.98%	169	100,000	1,000	BBB	Baa1	BBB+	329	BCRX577
Provident Financial PLC	5.13%	09/10/2023	-	GBP	96.56	6.34%	60	2,000	100	BB+	No Rating	No Rating	120	BWNH4K9
Principality Building Society	2.38%	23/11/2023	-	GBP	102.92	1.46%	300	100,000	1,000	BBB+	Baa2	No Rating	76	BF0QCQ2
Nestle Finance International Ltd	2.25%	30/11/2023	-	GBP	106.89	0.16%	400	1,000	1,000	A+u	Aa3	AA-	251	B908RK5
Marks & Spencer PLC	3.00%	08/12/2023	-	GBP	101.31	3.58%	300	100,000	1,000	BB+u	Ba1	BB+ *	243	BYNXNT3
Banque Federative														
du Credit Mutuel SA	2.25%	18/12/2023	-	GBP	105.60	0.56%	400	100,000	100,000	AA-	Aa3	A	233	BHTDC80
National Westminster Bank PLC	5.13%	13/01/2024	-	GBP	115.82	0.47%	1000	100,000	1,000	AAA	Aaa	No Rating	207	B7KDMH8
Barclays PLC	3.13%	17/01/2024	-	GBP	105.68	1.42%	1200	100,000	1,000	A *-	Baa2	BBB	203	BD8Q1H4
BAT International Finance PLC	7.25%	12/03/2024	-	GBP	121.59	1.09%	500	50,000	1,000	BBBu	Baa2	BBB+	148	B2Q5PP2
Manchester Airport														
Group Funding PLC	4.13%	02/04/2024	-	GBP	107.69	1.93%	360	100,000	1,000	BBB+	Baa1	No Rating	129	BLMQBB0
Go-Ahead Group PLC/The	2.50%	06/04/2024	YES	GBP	97.48	3.19%	250	100,000	1,000	No Rating	Baa3	BBB-	32	BF2BL80
Digital Stout Holding LLC	2.75%	19/05/2024	YES	GBP	107.45	0.74%	250	100,000	1,000	BBB	Baa2	BBB	19	BF42GV9
General Motors Financial Co Inc	2.25%	06/06/2024	YES	GBP	98.29	2.70%	350	100,000	1,000	BBB-	Baa3	BBB *-	336	BF44KG8
Discovery Communications LLC	2.50%	20/06/2024	YES	GBP	102.89	1.72%	400	100,000	1,000	BBB-	Baa3	BBB-	322	BF0POM1
Credit Suisse Group AG	2.13%	12/09/2024	YES	GBP	103.13	1.34%	750	100,000	1,000	A-	Baa2	BBB+	330	BD9GVN9
Unilever PLC	1.38%	15/09/2024	-	GBP	104.82	0.20%	250	100,000	1,000	Au	A1	A+	327	BDR55W5

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Barclays PLC	5.88%	15/09/2024	YES	GBP	94.64	7.40%	1250	200,000	1,000	BBB- *-	Ba2	B+	53	BF2KVC1
Lloyds Banking Group PLC	2.25%	16/10/2024	-	GBP	104.25	1.20%	1000	100,000	1,000	A+	A3	BBB+	296	BF0VTL1
Society of Lloyd's	4.75%	30/10/2024	-	GBP	106.64	3.05%	500	100,000	1,000	A- *-	No Rating	BBB+	282	BRJZTL8
DXC Technology Co	2.75%	15/01/2025	-	GBP	100.96	2.52%	250	100,000	1,000	BBB	Baa2	BBB-	205	BYZQVC9
John Lewis PLC	6.13%	21/01/2025	-	GBP	106.42	4.50%	300	50,000	1,000	No Rating	No Rating	No Rating	199	B434V14
Southern Gas Networks PLC	2.50%	03/02/2025	-	GBP	107.61	0.77%	350	100,000	1,000	BBB+	Baa1	BBB+	186	BVS32Y5
Ford Motor Credit Co LLC	4.54%	06/03/2025	-	GBP	99.79	4.58%	600	100,000	1,000	BB+	Ba2	BB+ *-	154	BJT13J6
Anheuser-Busch InBev SA/NV	1.75%	07/03/2025	-	GBP	104.14	0.82%	650	1,000	1,000	BBBu	Baa1	BBB+	153	BYQMDZ3
Lloyds Bank PLC	5.13%	07/03/2025	-	GBP	120.57	0.56%	1250	100,000	1,000	AAA	Aaa	No Rating	153	B73M9V5
Centrica PLC	5.25%	10/04/2025	YES	GBP	106.88	3.63%	450	100,000	1,000	WD	Ba1	BB+	119	BWCC449
Volkswagen Financial Services NV	2.25%	12/04/2025	-	GBP	103.45	1.48%	350	1,000	1,000	No Rating	A3	BBB+	117	BYP4HL4
Marks & Spencer PLC	6.00%	12/06/2025	-	GBP	107.86	4.17%	400	100,000	1,000	BB+u	Ba1	BB+ *-	56	B92X2L4
BAT Capital Corp	2.13%	15/06/2025	YES	GBP	103.82	1.31%	450	100,000	1,000	BBBu	Baa2	BBB+	358	BF53JK1
Thames Water Utilities Finance PLC	4.00%	19/06/2025	-	GBP	113.92	1.05%	500	100,000	1,000	No Rating	Baa1	BBB+	49	BNBP0B5
Stagecoach Group PLC	4.00%	29/06/2025	YES	GBP	100.69	3.84%	400	100,000	1,000	WD	Baa3	BBB-	313	BYVY8V5
Whitbread Group PLC	3.38%	16/07/2025	YES	GBP	101.19	3.11%	450	100,000	1,000	BBB	No Rating	No Rating	296	BWVFXN1
Walgreens Boots Alliance Inc	3.60%	20/08/2025	YES	GBP	106.86	2.15%	300	100,000	1,000	BBB-	Baa2	BBB	261	BSM8SN6
BP Capital Markets PLC	1.83%	08/09/2025	-	GBP	105.25	0.77%	400	100,000	1,000	Au	A1	A-	334	BJLD5W7
Natwest Group PLC	2.88%	19/09/2025	YES	GBP	106.16	1.61%	800	100,000	1,000	A	Baa2	BBB	323	BG21PF2
Legal & General Group PLC	5.38%	27/10/2025	YES	GBP	113.66	2.56%	600	100,000	1,000	BBB+	A3	BBB+	102	BYNZF71
HSBC Holdings PLC	2.26%	13/11/2025	YES	GBP	102.84	1.69%	1000	100,000	1,000	A+	A2	A-	268	BF3FPL2
Petroleos Mexicanos	3.75%	16/11/2025	-	GBP	86.38	6.91%	450	100,000	1,000	BB-	Ba2	BBB	265	BDRYRW6

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Hiscox Ltd	6.13%	24/11/2025	YES	GBP	109.16	4.16%	275	100,000	1,000	BBB-	No Rating	BBB-	257	BDFXNR2
BNP Paribas SA	3.38%	23/01/2026	-	GBP	110.86	1.30%	1000	100,000	1,000	A+ *-	Baa1	A-	197	BJCZ6R4
Goldman Sachs Group Inc/The	4.25%	29/01/2026	-	GBP	115.55	1.30%	750	100,000	1,000	A	A3	BBB+	9	BJ7BTL2
Electricite de France SA	6.00%	29/01/2026	YES	GBP	109.12	4.12%	1250	100,000	100,000	BBB	Baa3	BB-	9	B94GK17
Yorkshire Building Society	3.50%	21/04/2026	-	GBP	112.46	1.22%	400	100,000	1,000	A	A3	No Rating	108	BYV0868
Deutsche Bank AG	7.13%	30/04/2026	YES	GBP	93.37	8.63%	650	100,000	100,000	B+	B1	B+	99	BMQX589
Nationwide Building Society	3.00%	06/05/2026	-	GBP	112.63	0.75%	250	100,000	1,000	A+	A1	A	93	BYN5173
Clydesdale Bank PLC	4.63%	08/06/2026	-	GBP	122.74	0.64%	700	100,000	1,000	AAA	Aaa	No Rating	60	B8BGCN9
Rolls-Royce PLC	3.38%	18/06/2026	-	GBP	95.64	4.23%	375	100,000	1,000	BBB-	Ba2	BB	50	BBJNJX2
Compass Group PLC	3.85%	26/06/2026	-	GBP	116.20	1.00%	250	100,000	1,000	A-u	A3	A	42	BNFWS85
BP Capital Markets PLC	2.27%	03/07/2026	-	GBP	108.43	0.81%	450	100,000	1,000	Au	A1	A-	35	BG1ZTF3
Next Group PLC	4.38%	04/07/2026	YES	GBP	108.31	2.83%	250	100,000	1,000	No Rating	Baa2	BBB- *-	310	BFG2V89
Places For People Treasury PLC	2.88%	17/08/2026	-	GBP	107.05	1.64%	400	100,000	1,000	A	A3	A-	356	BYZVW10
Commonwealth Bank of Australia	3.00%	04/09/2026	-	GBP	114.10	0.63%	750	100,000	1,000	AAA	Aaa	No Rating	338	B8NW4G2
Barclays Bank PLC	5.75%	14/09/2026	-	GBP	120.21	2.18%	274	1,000	1,000	BBB+ *-	Baa3	BBB-	328	B89BQT0
European Investment Bank	1.00%	21/09/2026	-	GBP	104.81	0.21%	2150	1,000	1,000	AAA	Aaa	AAA	321	BD3RZV4
Imperial Brands Finance PLC	5.50%	28/09/2026	-	GBP	121.50	1.77%	500	100,000	1,000	BBB	Baa3	BBB	314	B6Z0ST1
Babcock International Group PLC	1.88%	05/10/2026	-	GBP	96.32	2.53%	300	100,000	1,000	No Rating	No Rating	BBB	307	BYX4LY7
Pension Insurance Corp PLC	8.00%	23/11/2026	-	GBP	130.03	2.74%	250	100,000	1,000	BBB+	No Rating	No Rating	258	BYZMS04
BUPA Finance PLC	5.00%	08/12/2026	-	GBP	113.04	2.74%	400	100,000	1,000	BBB-	Baa1	No Rating	60	BD09803
Scotland Gas Networks PLC	3.25%	08/12/2026	YES	GBP	113.35	1.06%	250	100,000	1,000	BBB+	Baa1	BBB+	152	BYPJ7S6
JPMorgan Chase & Co	3.50%	18/12/2026	-	GBP	116.71	0.80%	500	100,000	1,000	AA-	A2	A-	50	B96D2C1

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Society of Lloyd's	4.88%	07/02/2027	YES	GBP	106.25	3.77%	300	100,000	1,000	A- *-	No Rating	BBB+	182	BYXR3S4
Barclays PLC	3.25%	12/02/2027	-	GBP	109.00	1.77%	1250	100,000	1,000	A *-	Baa2	BBB	177	BYM5X34
Kraft Heinz Foods Co	4.13%	01/04/2027	YES	GBP	107.90	2.81%	400	100,000	1,000	BB+u	Baa3	BB+	37	BYVDTW0
Yorkshire Building Society	3.38%	13/09/2027	YES	GBP	104.79	2.63%	300	100,000	1,000	BBB	Baa2	No Rating	329	BF99W39
Cooperatieve Rabobank UA	5.25%	14/09/2027	-	GBP	124.57	1.57%	500	100,000	1,000	A *-	Baa1	BBB+	328	B8H8FT6
SP Manweb PLC	4.88%	20/09/2027	-	GBP	125.68	1.10%	350	100,000	1,000	No Rating	Baa1	BBB+	322	B84TS93
London & Quadrant Housing Trust	2.63%	28/11/2027	YES	GBP	108.27	1.43%	250	100,000	1,000	A+	A3	A-	161	BFXLL90
United Kingdom Gilt	4.25%	07/12/2027	-	GBP	131.37	-0.02%	31677	0	0	AA-u	Aa2u	NR	60	B16NNR7
GlaxoSmithKline Capital PLC	3.38%	20/12/2027	-	GBP	119.11	0.70%	600	100,000	1,000	A-u	A2	A	231	B8HMMT7
Next Group PLC	3.63%	18/02/2028	YES	GBP	102.74	3.21%	300	100,000	1,000	No Rating	Baa2	BBB- *-	81	BZ6VL42
Thames Water Utilities Finance PLC	3.50%	25/02/2028	-	GBP	114.70	1.43%	300	100,000	1,000	No Rating	Baa1	BBB+	164	BYXFDC2
HSBC Holdings PLC	2.63%	16/08/2028	-	GBP	106.46	1.76%	1000	100,000	1,000	A+	A2	A-	357	BDBBRT0
Cadent Finance PLC	2.13%	22/09/2028	-	GBP	106.96	1.22%	850	100,000	1,000	A-	Baa1	BBB+	320	BD8C5V4
Places for People Homes Ltd	3.63%	22/11/2028	-	GBP	113.53	1.85%	250	100,000	1,000	A	A3	No Rating	259	BDRTW15
Mitchells & Butlers Finance PLC	6.01%	15/12/2028	-	GBP	106.84	4.55%	285	1,000	1,000	BBB-	NR	BB *-	53	#N/A
Electricite de France SA	5.88%	22/01/2029	YES	GBP	107.37	4.80%	750	100,000	100,000	BBB	Baa3	BB-	16	BJ3WD51
Centrica PLC	4.38%	13/03/2029	-	GBP	120.94	1.73%	552	100,000	1,000	WD	Baa2	BBB	147	B7KHK87
Deutsche Telekom														
International Finance BV	2.25%	13/04/2029	-	GBP	108.47	1.22%	250	1,000	1,000	BBB+	Baa1	BBB	116	BDD9GY0
Digital Stout Holding LLC	3.30%	19/04/2029	YES	GBP	115.42	1.41%	350	100,000	1,000	BBB	Baa2	BBB	19	BF42BT2
DS Smith PLC	2.88%	26/04/2029	YES	GBP	102.59	2.54%	250	100,000	1,000	No Rating	No Rating	BBB-	12	BD36XD9
Procter & Gamble Co/The	1.80%	03/05/2029	-	GBP	110.76	0.54%	375	100,000	1,000	No Rating	Aa3	AA-	96	BYPFN19

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Western Power														
Distribution South West PLC	2.38%	16/05/2029	-	GBP	109.46	1.23%	250	100,000	1,000	No Rating	Baa1	A-	83	BDRYRX7
Anheuser-Busch InBev SA/NV	2.25%	24/05/2029	-	GBP	106.08	1.51%	700	1,000	1,000	BBBu	Baa1	BBB+	75	BYQMFM4
Quadgas Finance PLC	3.38%	17/06/2029	YES	GBP	106.97	2.49%	350	100,000	1,000	No Rating	No Rating	BBB	325	BGJVY03
Lloyds Banking Group PLC	7.88%	27/06/2029	YES	GBP	113.78	5.87%	750	200,000	1,000	BBB-	Baa3	BB-	41	BKX5B75
Aviva PLC	4.38%	12/09/2029	YES	GBP	110.58	3.04%	400	100,000	1,000	BBB+u	A3	BBB+	148	BDF5PP0
Amgen Inc	4.00%	13/09/2029	-	GBP	124.31	1.17%	700	100,000	1,000	BBB+u	Baa1	A-	329	B8MYVZ7
Unilever PLC	1.88%	15/09/2029	-	GBP	111.12	0.62%	250	100,000	1,000	Au	A1	A+	327	BZ0WZJ4
Koninklijke KPN NV	5.75%	17/09/2029	-	GBP	128.19	2.29%	850	50,000	1,000	BBB	Baa3	BBB	325	B41VGM3
Petrobras Global Finance BV	5.38%	01/10/2029	-	GBP	102.97	4.96%	391	100,000	1,000	BB-	Ba2	BB-	311	B8FQRK7
Sky Ltd	4.00%	26/11/2029	-	GBP	126.23	1.03%	300	100,000	1,000	A-	A3	A-	255	BSP64W8
Rio Tinto Finance PLC	4.00%	11/12/2029	-	GBP	126.57	1.01%	500	100,000	1,000	Au	A2	A	240	B89QR81
Deutsche Telekom														
International Finance BV	7.63%	15/06/2030	-	GBP	157.65	1.36%	300	1,000	1,000	BBB+	Baa1	BBB	52	4055028
Motability Operations Group PLC	5.63%	29/11/2030	-	GBP	144.71	1.04%	300	100,000	1,000	No Rating	A1	A	70	B3S2WQ8
British Telecommunications PLC	3.13%	21/08/2031	YES	GBP	113.64	1.76%	500	100,000	1,000	BBB	Baa2	BBB	260	BFMC280
Orange SA	3.25%	15/10/2031	YES	GBP	119.03	1.40%	750	100,000	100,000	BBB+	Baa1	BBB+	205	BHXH5M3
LafargeHolcim Sterling														
Finance Netherlands BV	3.00%	12/02/2032	YES	GBP	111.38	1.89%	300	100,000	1,000	No Rating	Baa2	BBB	87	BZ6S4G6
Imperial Brands Finance PLC	4.88%	07/03/2032	YES	GBP	122.45	2.60%	500	100,000	1,000	BBB	Baa3	BBB	61	BK3F528
Motability Operations Group PLC	2.38%	14/03/2032	-	GBP	113.37	1.14%	350	100,000	1,000	No Rating	A1	A	146	BYXYH61
Western Power														
Distribution West Midlands PLC	5.75%	16/04/2032	-	GBP	147.33	1.35%	800	100,000	1,000	No Rating	Baa1	A-	113	B4VRH62

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Premiertel PLC	6.18%	08/05/2032	-	GBP	125.23	2.39%	181	1,000	1,000	BB	No Rating	BB	91	#N/A
GKN Holdings Ltd	4.63%	12/05/2032	-	GBP	99.17	4.72%	300	100,000	1,000	BB+	Ba1	BBB-	87	BF0MHX2
AT&T Inc	5.20%	18/11/2033	-	GBP	136.87	2.01%	342	100,000	1,000	A-	Baa2	BBB	263	BZ57293
Petrobras Global Finance BV	6.63%	16/01/2034	-	GBP	106.18	5.94%	460	100,000	1,000	BB-	Ba2	BB-	204	BHZL0J5
AXA SA	5.63%	16/01/2034	YES	GBP	125.87	3.22%	750	100,000	1,000	BBB	A3	BBB+	204	BJ05TF5
Manchester Airport Group Funding PLC	4.75%	31/03/2034	-	GBP	124.66	2.59%	450	100,000	1,000	BBB+	Baa1	No Rating	129	BJTMRG4
Electricite de France SA	6.13%	02/06/2034	-	GBP	151.07	1.89%	1500	50,000	50,000	A-	A3	BBB+	66	B4ZMVJ4
CK Hutchison Group Telecom Finance SA	2.63%	17/07/2034	YES	GBP	104.94	2.21%	300	200,000	1,000	BBB+	Baa1	A-	295	BK7YB01
Welltower Inc	4.50%	01/09/2034	YES	GBP	117.61	2.95%	500	100,000	1,000	BBB+	Baa1	BBB+	250	BSP5R26
John Lewis PLC	4.25%	18/09/2034	YES	GBP	88.96	5.37%	300	100,000	1,000	No Rating	No Rating	No Rating	233	BSXNQH0
Greene King Finance PLC	4.06%	15/03/2035	-	GBP	104.03	3.47%	247	100,000	1,000	BBB	No Rating	BBB	53	BZ01Z13
M&G PLC	5.56%	20/07/2035	YES	GBP	111.67	4.48%	600	100,000	1,000	BBB+	A3	BBB	18	BYYTRZ4
Network Rail Infrastructure Finance PLC	4.75%	29/11/2035	-	GBP	158.69	0.70%	1250	50,000	1,000	AA-	Aa2	AA	252	B046P19
DWR Cymru Financing UK PLC	2.50%	31/03/2036	-	GBP	116.55	1.32%	300	100,000	1,000	A	A3	A-	129	BDRJH43
Southern Gas Networks PLC	3.10%	15/06/2036	YES	GBP	121.85	1.54%	400	100,000	1,000	BBB+	Baa1	BBB+	327	BF28W11
Verizon Communications Inc	3.38%	27/10/2036	-	GBP	126.73	1.51%	1000	100,000	1,000	A-	Baa1	BBB+	285	BF329N3
Anheuser-Busch InBev SA/NV	2.85%	25/05/2037	-	GBP	110.15	2.12%	900	1,000	1,000	BBBu	Baa1	BBB+	74	BYQMDY2
Standard Chartered PLC	4.38%	18/01/2038	-	GBP	137.93	1.83%	504	100,000	1,000	A	A2	BBB+	20	B8T0XM9
Manchester Airport Group Funding PLC	2.88%	31/03/2039	-	GBP	101.29	2.79%	300	100,000	1,000	BBB+	Baa1	No Rating	129	BF5HHN2

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Gatwick Funding Ltd	3.13%	28/09/2039 -		GBP	102.24	2.97%	350	100,000	1,000	BBB+	Baa1	BBB *-	314	BYXHR59
Aspire Defence Finance PLC	4.67%	31/03/2040 -		GBP	138.19	1.28%	779	50,000	1,000	No Rating	A3	A-	129	B1281J4
Lloyds Bank PLC	6.50%	17/09/2040 -		GBP	177.57	1.85%	867	1,000	1,000	A+	Aa3	A+	325	B3Q4VK3
General Electric Co	5.38%	18/12/2040 -		GBP	117.85	4.07%	350	1,000	1,000	BBB	Baa1	BBB+	233	7739932
Thames Water Utilities Finance PLC	5.50%	11/02/2041 -		GBP	157.52	2.04%	500	100,000	1,000	No Rating	Baa1	BBB+	178	B64TKN7
Scottish Widows Ltd	7.00%	16/06/2043 -		GBP	143.55	4.04%	650	100,000	1,000	A-	Baa1	BBB+	52	B9GWFV8
Centrica PLC	4.25%	12/09/2044 -		GBP	132.04	2.47%	550	100,000	1,000	WD	Baa2	BBB	330	B8NYBZ6
Vodafone Group PLC	3.38%	08/08/2049 -		GBP	121.30	2.35%	800	100,000	1,000	BBB	Baa2	No Rating	365	BYYB857
United Parcel Service Inc	5.13%	12/02/2050 -		GBP	173.67	1.87%	455	50,000	50,000	No Rating	A2	A-	177	B1XKHP7
Orange SA	5.38%	22/11/2050 -		GBP	176.41	1.99%	500	50,000	50,000	BBB+	Baa1	BBB+	259	B3MP0J2
BAT International Finance PLC	2.25%	09/09/2052 -		GBP	84.07	3.03%	650	100,000	1,000	BBBu	Baa2	BBB+	333	BDFT3H0
Tesco PLC	5.20%	05/03/2057 -		GBP	148.63	3.00%	30	50,000	50,000	BBB-	Baa3	BBB-	155	B1SX847
Electricite de France SA	6.00%	23/01/2114 -		GBP	180.14	3.26%	1350	100,000	100,000	A-	A3	BBB+	15	BJ4XKN0
Wellcome Trust Ltd/The	2.52%	07/02/2118 -		GBP	160.28	1.39%	750	100,000	1,000	No Rating	Aaa	AAA	182	BG0PWC2
Santander UK PLC	10.06%	PERP	-	GBP	160.05	6.29%	200	1,000	1,000	BBB	Baa2	No Rating	121	#N/A

*The lowest yield (based on mid price) to all possible redemption date scenarios

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Intrum AB	3.13%	04/09/2020	YES	EUR	95.64	4.34%	900	100,000	1,000	BB	Ba2	BB	22	BF3NNW3
Schaeffler Finance BV	3.25%	04/09/2020	YES	EUR	101.45	2.39%	600	100,000	1,000	BBB-	Ba1	BB+	-8	BWNH4Z4
Diamond BC BV	5.63%	04/09/2020	YES	EUR	97.52	6.21%	450	100,000	1,000	No Rating	Caa2	CCC+	172	BF7TSQ6
European Investment Bank	1.38%	15/09/2020	-	EUR	100.22	-0.64%	3550	1,000	1,000	AAA	Aaa	AAA	327	B8HW792
Bayer AG	1.88%	25/10/2020	YES	EUR	100.45	-0.21%	750	1,000	1,000	BBB+	Baa1	BBB	195	BJ62LQ5
TenneT Holding BV	2.13%	01/11/2020	-	EUR	100.55	-0.19%	500	100,000	1,000	No Rating	A3	A-	280	BG0R615
INEOS Finance PLC	2.13%	15/11/2020	YES	EUR	97.02	2.74%	550	100,000	1,000	BBB-	Ba2	BB+ *-	82	BZ1NMP1
Cooperatieve Rabobank UA	4.13%	12/01/2021	-	EUR	101.93	-0.34%	2000	1,000	1,000	AA- *-	Aa3	A+	208	B3K3LX9
BNG Bank NV	1.88%	14/01/2021	-	EUR	101.02	-0.44%	1810	1,000	1,000	AAA	Aaa	AAA	206	BJ04DB6
Petrobras Global Finance BV	3.75%	14/01/2021	-	EUR	101.36	0.62%	185	100,000	1,000	BB-	Ba2	BB-	206	BHZLVP8
Telecom Italia SpA/Milano	4.50%	25/01/2021	-	EUR	102.18	-0.16%	564	100,000	1,000	BB+	Ba1	BB+	195	BJ4GSR9
UBS AG	4.75%	12/02/2021	YES	EUR	102.25	0.36%	2000	100,000	1,000	A-	NR	BBB+	175	BJT3KF7
Cie de Saint-Gobain	3.63%	15/06/2021	-	EUR	103.23	-0.15%	750	100,000	1,000	BBBu	Baa2	BBB	53	B8G19V6
Ryanair DAC	1.88%	17/06/2021	-	EUR	99.24	2.78%	850	100,000	1,000	BBB	No Rating	BBB *-	51	BN8TL73
Rolls-Royce PLC	2.13%	18/06/2021	-	EUR	99.17	3.11%	750	100,000	1,000	BBB-	Ba2	BB	50	BBJNJW1
Banff Merger Sub Inc	8.38%	01/09/2021	YES	EUR	102.53	7.43%	302	100,000	1,000	No Rating	Caa2	CCC+	156	BG0NQ46
Veolia Environnement SA	0.67%	30/12/2021	YES	EUR	100.94	0.00%	650	100,000	100,000	BBBu	Baa1	BBB	130	BDD0VC6
Ziggo BV	4.25%	15/01/2022	YES	EUR	104.57	2.45%	698	100,000	1,000	BB	B1	B+	22	BYQ76G0
Kreditanstalt fuer Wiederaufbau	2.50%	17/01/2022	-	EUR	104.52	-0.60%	4000	1,000	1,000	AAAu	Aaa	AAA	203	B6TVJY2
Electricite de France SA	4.13%	22/01/2022	YES	EUR	104.17	1.22%	267	100,000	100,000	BBB	Baa3	BB-	198	BJ4FZS6
Daimler AG	2.25%	24/01/2022	-	EUR	103.51	-0.14%	750	1,000	1,000	BBB+	A3	BBB+	196	BJ4WYR9
AXA Bank Europe SCF	0.13%	14/03/2022	-	EUR	100.86	-0.41%	1000	100,000	100,000	WD	Aaa	No Rating	146	BD9BPJ8

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Deutsche Bank AG	6.00%	30/04/2022	YES	EUR	93.22	10.45%	1750	100,000	100,000	B+	B1	B+	99	BMQX5C3
Daimler International Finance BV	0.25%	11/05/2022	-	EUR	100.37	0.04%	1000	1,000	1,000	BBB+	A3	BBB+	88	BYW3X49
eircom Finance DAC	3.50%	15/05/2022	YES	EUR	101.90	2.96%	750	100,000	1,000	BB-	B1	B+	82	BJRFC82
ITV PLC	2.13%	21/06/2022	YES	EUR	102.56	0.74%	335	100,000	1,000	No Rating	Baa3	BBB-	321	BYNVHB7
BNP Paribas SA	0.75%	11/11/2022	-	EUR	102.02	-0.14%	1250	100,000	1,000	AA- *-	Aa3	A+	270	BD0QP70
Standard Chartered PLC	3.63%	23/11/2022	-	EUR	107.46	0.36%	750	100,000	1,000	BBB+	Baa2	BBB-	258	B8S8DM4
BASF SE	2.00%	05/12/2022	-	EUR	104.99	-0.14%	1250	1,000	1,000	Au	A3	A *-	246	B89LP48
G4S International Finance PLC	1.50%	09/01/2023	-	EUR	101.22	0.99%	500	100,000	1,000	No Rating	No Rating	BBB-	211	BDS6CK4
Ryanair DAC	1.13%	10/03/2023	-	EUR	95.12	3.11%	850	100,000	1,000	BBB	No Rating	BBB *-	150	BW9PHM0
National Grid North America Inc	0.75%	08/08/2023	-	EUR	102.14	0.04%	500	100,000	1,000	No Rating	Baa1	BBB+	365	BDDJG28
Deutsche Bank AG	1.13%	30/08/2023	-	EUR	103.43	0.00%	1000	1,000	1,000	BBB+	A3	BBB+	343	BF2KKQ8
Telefonica Europe BV	3.00%	04/09/2023	YES	EUR	99.23	3.24%	1250	100,000	100,000	BB+	Ba2	BB+	247	BFMJ407
European Investment Bank	0.00%	16/10/2023	-	EUR	101.94	-0.60%	5000	1,000	1,000	AAA	Aaa	AAA	296	BD8FDB9
Autoroutes du Sud de la France SA	2.95%	17/10/2023	YES	EUR	109.61	-0.05%	600	100,000	100,000	No Rating	A3	A-	203	BJ0XB97
BASF SE	2.50%	22/10/2023	YES	EUR	108.29	-0.08%	500	1,000	1,000	Au	A3	A *-	198	BJ2SNS3
Allianz SE	4.75%	24/10/2023	YES	EUR	111.82	0.99%	1500	100,000	100,000	Au	A2	A+	288	BFTDHT2
thyssenkrupp AG	2.88%	22/11/2023	YES	EUR	97.56	3.62%	1500	1,000	1,000	BB-	B1	BB-	167	BJLRJW7
Volkswagen Leasing GmbH	2.63%	15/01/2024	-	EUR	106.60	0.68%	1250	1,000	1,000	No Rating	A3	BBB+	205	BHZKW96
European Investment Bank	2.13%	15/01/2024	-	EUR	109.51	-0.60%	5000	1,000	1,000	AAA	Aaa	AAA	205	BJ7B4T5
Telecom Italia SpA/Milano	3.63%	19/01/2024	-	EUR	106.60	1.64%	750	100,000	1,000	BB+	Ba1	BB+	201	BYVXWT8
ABN AMRO Bank NV	2.38%	23/01/2024	-	EUR	109.67	-0.39%	1500	100,000	1,000	AAA	Aaa	NR	197	BJ4GVD6
Orange SA	5.25%	07/02/2024	YES	EUR	113.40	1.31%	1000	100,000	1,000	BBB-	Baa3	BBB-	182	BJ36RQ2

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AusNet Services Holdings Pty Ltd	3.00%	13/02/2024	-	EUR	110.24	0.09%	350	100,000	1,000	A-u	A3	A-	176	BJMZ317
HeidelbergCement AG	2.25%	03/03/2024	YES	EUR	106.02	0.54%	750	1,000	1,000	BBB-u	Baa3	BBB-	65	BDB5231
Fiat Chrysler Automobiles NV	3.75%	29/03/2024	-	EUR	105.88	2.05%	1250	100,000	1,000	BBB-	Ba2	BB+ **	131	BZ8TQT4
Fingrid Oyj	3.50%	03/04/2024	-	EUR	112.33	0.12%	300	100,000	1,000	A+	NR	AA-	126	B4VG5V0
Banca Monte dei Paschi di Siena SpA	3.63%	24/09/2024	-	EUR	102.57	2.95%	750	100,000	1,000	B *	Caa1 **	No Rating	318	BJSF9F7
Kreditanstalt fuer Wiederaufbau	0.13%	04/10/2024	-	EUR	102.93	-0.57%	5000	1,000	1,000	No Rating	Aaa	AAA	308	BYXL308
Petrobras Global Finance BV	4.75%	14/01/2025	-	EUR	109.37	2.49%	640	100,000	1,000	BB-	Ba2	BB-	206	BHZLS68
Unipol Gruppo SpA	3.00%	18/03/2025	-	EUR	102.69	2.37%	1000	100,000	1,000	BB+	Ba2	NR	142	BWDP157
WPP Finance 2016	1.38%	20/03/2025	-	EUR	102.67	0.78%	500	100,000	1,000	BBB+	Baa2	BBB	140	BFM0NQ9
Lloyds Banking Group PLC	4.95%	27/06/2025	YES	EUR	98.88	5.21%	750	200,000	1,000	BBB-	Baa3	BB-	41	BKXGQW8
Smurfit Kappa Acquisitions ULC	2.88%	15/10/2025	YES	EUR	106.42	1.58%	1000	100,000	1,000	BB+	Ba1	BB+	22	BFXF1Z8
Glencore Finance Europe Ltd	3.75%	01/01/2026	YES	EUR	114.41	1.00%	500	100,000	1,000	No Rating	Baa1	BBB+	128	BL0R405
Electricite de France SA	5.00%	22/01/2026	YES	EUR	110.74	2.84%	1000	100,000	100,000	BBB	Baa3	BB-	198	BJ4FPN1
BNP Paribas SA	2.75%	27/01/2026	-	EUR	109.45	0.97%	750	100,000	1,000	A- *-	Baa2	BBB+	193	BYTQC66
Enxsis Holding NV	0.88%	28/01/2026	YES	EUR	104.79	0.00%	500	100,000	100,000	No Rating	Aa3	A+	101	BD3B7Z4
Airbus Finance BV	0.88%	13/02/2026	YES	EUR	101.32	0.63%	600	100,000	1,000	A-u	A2	A	86	BZBW269
Volkswagen International Finance NV	4.63%	24/03/2026	YES	EUR	105.89	3.45%	1750	1,000	1,000	BBB-u	Baa2	BBB-	136	BKWC0Q9
Amadeus IT Group SA	1.50%	18/06/2026	YES	EUR	101.46	1.24%	500	100,000	100,000	No Rating	Baa2	BBB-	324	BFY0C04
International Flavors & Fragrances Inc	1.80%	25/06/2026	YES	EUR	102.20	1.41%	800	100,000	1,000	No Rating	Baa3	BBB	317	BFM4XY9
Walgreens Boots Alliance Inc	2.13%	20/08/2026	YES	EUR	104.45	1.35%	750	100,000	1,000	BBB-	Baa2	BBB	261	BSM5T45
Enel SpA	3.38%	24/08/2026	YES	EUR	105.44	2.43%	750	100,000	1,000	BBB	Ba1	BBB-	257	BG1WHX8
Anheuser-Busch InBev SA/NV	1.15%	22/10/2026	YES	EUR	104.66	0.39%	2000	100,000	1,000	BBBu	Baa1	BBB+	197	BFDSY70

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Bertelsmann SE & Co KGaA	3.50%	23/04/2027	YES	EUR	103.18	2.97%	600	100,000	100,000	WD	Ba1	BBB-	106	BWX61D8
Netflix Inc	3.63%	15/05/2027	-	EUR	110.30	1.99%	1300	100,000	1,000	No Rating	Ba3	BB	82	BFYF5J9
SoftBank Group Corp	5.00%	16/01/2028	YES	EUR	109.40	3.55%	1174	100,000	1,000	No Rating	Ba3u	BB+	112	BD9H585
Koninklijke Philips NV	1.38%	02/02/2028	YES	EUR	108.81	0.19%	500	100,000	1,000	No Rating	Baa1	BBB+	97	BYWFCJ3
European Investment Bank	5.63%	15/02/2028	-	EUR	145.06	-0.29%	461	8	8	AAA	No Rating	AAA	174	5626865
British Telecommunications PLC	2.13%	26/06/2028	YES	EUR	111.06	0.68%	500	100,000	1,000	BBB	Baa2	BBB	316	BGRFYX0
Deutsche Post AG	1.63%	05/09/2028	YES	EUR	110.37	0.32%	750	1,000	1,000	BBB+	A3	No Rating	246	BGSXTR2
Teva Pharmaceutical														
Finance Netherlands II BV	1.63%	15/10/2028	-	EUR	84.94	3.80%	750	100,000	1,000	BB-u	Ba2	BB *	297	BD1WX51
Goldman Sachs Group Inc/The	2.00%	01/11/2028	-	EUR	110.88	0.64%	1500	1,000	1,000	A	A3	BBB+	280	BF0YC00
Holcim Finance Luxembourg SA	1.75%	29/05/2029	YES	EUR	108.44	0.76%	750	100,000	1,000	No Rating	Baa2	BBB	344	BF1D9T4
Banca Monte dei Paschi di Siena SpA	10.50%	23/07/2029	-	EUR	112.48	8.46%	300	100,000	1,000	CCC+ *	Caa1 *+	No Rating	15	BK9WBK3
BAT International Finance PLC	2.25%	16/10/2029	YES	EUR	106.17	1.53%	1250	100,000	1,000	BBBu	Baa2	BBB+	204	BF52VY6
Kreditanstalt fuer Wiederaufbau	0.38%	23/04/2030	-	EUR	106.64	-0.30%	2000	1,000	1,000	AAAu	Aaa	AAA	106	BWXSC19
Novartis Finance SA	1.38%	14/05/2030	YES	EUR	112.04	0.13%	750	100,000	1,000	AA-	A1	AA-	359	BD967M0
International Business Machines Corp	1.75%	31/01/2031	-	EUR	112.52	0.52%	1250	100,000	1,000	WD	A2	A	189	BG019N0
Agence Francaise de														
Developpement EPIC	1.38%	05/07/2032	-	EUR	114.00	0.19%	1700	100,000	100,000	AA	No Rating	AA	33	BYXD1C2

*The lowest yield (based on mid price) to all possible redemption date scenarios

US Dollar

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Merck & Co Inc	3.88%	15/10/2020	YES	USD	100.66	0.38%	1150	2,000	1,000	A+u	A1	AA- *-	22	B55TCP5
Scientific Games International Inc	5.00%	15/10/2020	YES	USD	100.27	4.90%	1250	2,000	1,000	No Rating	B1	B+	112	BF032H4
McDonald's Corp	2.75%	09/11/2020	YES	USD	100.68	0.09%	1000	1,000	1,000	WD	Baa1	BBB+	58	BYWKWD2
Cooperatieve Rabobank UA	4.50%	11/01/2021	-	USD	101.65	0.62%	1500	1,000	1,000	AA- *-	Aa3	A+	26	B3N4LW8
Barclays PLC	3.25%	12/01/2021	-	USD	101.19	0.49%	1500	200,000	1,000	A *-	Baa2	BBB	25	BYQ02N8
EDP Finance BV	5.25%	14/01/2021	-	USD	101.96	0.74%	750	200,000	1,000	BBB-	Baa3	BBB-	23	BJ043Y9
Puma International Financing SA	5.00%	24/01/2021	YES	USD	88.14	7.70%	750	200,000	1,000	BB-	Ba3	No Rating	13	BFWJRJ7
JPMorgan Chase & Co	4.63%	10/05/2021	-	USD	103.42	0.12%	2000	2,000	1,000	AA-	A2	A-	87	B5M2PS1
Bank of America Corp	5.00%	13/05/2021	-	USD	103.58	0.31%	971	5,000	5,000	A+	A2	A-	84	B4XZ504
PSEG Power LLC	3.00%	15/05/2021	YES	USD	102.17	0.19%	700	2,000	1,000	WD	Baa1	BBB+	52	BZBYZV1
General Motors Financial Co Inc	3.20%	06/06/2021	YES	USD	101.62	1.24%	2000	2,000	1,000	BBB-	Baa3	BBB *-	31	BD9Q7B9
Nordstrom Inc	4.00%	15/07/2021	YES	USD	101.22	2.68%	500	2,000	1,000	WD	Baa3	BBB-	112	B76VWQ5
Ford Motor Credit Co LLC	5.88%	02/08/2021	-	USD	102.57	3.21%	2000	200,000	1,000	BB+	Ba2	BB+ *-	5	B4LGX83
International Game Technology PLC	6.25%	15/08/2021	YES	USD	104.33	1.95%	1000	200,000	1,000	No Rating	Ba3	BB *-	172	BWVONH0
Walgreens Boots Alliance Inc	3.30%	18/09/2021	YES	USD	103.11	0.50%	1250	2,000	1,000	BBB-	Baa2	BBB	79	BSL6VH6
Asian Development Bank	2.13%	24/11/2021	-	USD	102.49	0.20%	1000	1,000	1,000	AAA	Aaa	AAA	73	BSP5RV5
Toyota Motor Credit Corp	3.30%	12/01/2022	-	USD	104.33	0.27%	1000	2,000	1,000	A+u	A1	A+	25	B4ZT0G5
Williams Cos Inc/The	3.60%	15/01/2022	YES	USD	103.97	0.82%	1250	2,000	1,000	BBB-	Baa3	BBB	142	BW3SWT7
Royal Bank of Canada	2.75%	01/02/2022	-	USD	103.64	0.29%	1250	1,000	1,000	AA+	Aa2	AA-	6	BYQFHZ0
Tenet Healthcare Corp	4.88%	01/03/2022	YES	USD	104.43	3.47%	2100	2,000	1,000	B+	B1	BB-	36	BKfV9N3
TransDigm Inc	6.25%	15/03/2022	YES	USD	105.57	4.52%	4400	2,000	1,000	WD	Ba3 *-	B+	142	BJJQH22

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Diamond Sports Group LLC /														
Diamond Sports Finance Co	5.38%	15/08/2022	YES	USD	76.99	10.67%	3050	2,000	1,000	No Rating	Ba3	BB-	172	BKKGCH8
Amazon.com Inc	2.50%	29/08/2022	YES	USD	104.59	0.28%	1250	2,000	1,000	A+	A2	AA-	68	B8VBQ21
Raytheon Co	2.50%	15/09/2022	YES	USD	103.41	0.86%	189	2,000	1,000	WD	A3	A-	52	B8YRK46
Mosaic Co/The	3.25%	15/10/2022	YES	USD	103.69	1.53%	550	2,000	1,000	BBB-	Baa3	BBB-	82	BD5W7Y4
Tenet Healthcare Corp	5.13%	01/11/2022	YES	USD	105.89	3.47%	1500	2,000	1,000	B+	B1	BB-	96	BKfV9T9
BP Capital Markets PLC	2.50%	06/11/2022	-	USD	104.43	0.50%	1000	1,000	1,000	Au	A1	A-	91	B8ZQX87
Kinder Morgan Energy Partners LP	3.45%	15/11/2022	YES	USD	105.53	0.97%	625	1,000	1,000	BBB	Baa2	BBB	172	B7T9C11
Macy's Retail Holdings LLC	2.88%	15/11/2022	YES	USD	83.95	10.27%	640	2,000	1,000	BB	B1	B	172	B92RSX0
Caterpillar Financial Services Corp	2.55%	29/11/2022	-	USD	105.03	0.36%	600	1,000	1,000	A	A3	A	68	BD2BDF7
Canadian Natural Resources Ltd	2.95%	15/12/2022	YES	USD	104.31	1.09%	1000	2,000	1,000	No Rating	Baa2	BBB	22	BF0P366
Santander UK Group Holdings PLC	3.37%	05/01/2023	YES	USD	105.44	1.08%	1000	200,000	1,000	A	Baa1	BBB	32	BF28SN5
United Rentals North America Inc	4.88%	15/01/2023	YES	USD	107.19	2.80%	1669	2,000	1,000	No Rating	Ba3	BB-	22	BDGSYG2
Standard Industries Inc/NJ	4.75%	15/01/2023	YES	USD	107.12	2.67%	1000	2,000	1,000	No Rating	Ba2	BBB-	22	BDZ79F4
United States Treasury Note/Bond	2.38%	31/01/2023	-	USD	105.62	0.12%	38997	100	100	AAAu	Aaa	No Rating	6	BFMTY74
MMC Norilsk Nickel														
OJSC Via MMC Finance DAC	4.10%	11/04/2023	-	USD	104.17	2.48%	1000	200,000	1,000	BBB- *-	No Rating	BBB-	116	BDR72N1
Capital One Financial Corp	3.50%	15/06/2023	-	USD	107.92	0.68%	838	1,000	1,000	A-	Baa1	BBB	52	BG4KTZ5
Starbucks Corp	3.85%	01/07/2023	YES	USD	109.84	0.43%	750	2,000	1,000	BBB	Baa1	BBB+	126	BDD54P5
Toronto-Dominion Bank/The	3.50%	19/07/2023	-	USD	109.13	0.39%	1600	2,000	1,000	AAu	Aa1	AA-	18	BF4P3R3
Sprint Corp	7.88%	15/09/2023	-	USD	116.68	2.28%	4250	2,000	1,000	BB+	B1	BB	142	BSDRYY5
BP Capital Markets PLC	3.99%	26/09/2023	-	USD	110.48	0.62%	750	1,000	1,000	Au	A1	A-	131	BDGTRQ6

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Broadcom Corp / Broadcom														
Cayman Finance Ltd	3.63%	15/11/2023	YES	USD	108.30	1.04%	1352	2,000	1,000	BBB-	Baa3	BBB-	22	BD6DPQ4
Chevron Corp	2.90%	03/01/2024	YES	USD	108.21	0.46%	1000	2,000	1,000	No Rating	Aa2	AA	154	BF01Z68
Petroleos Mexicanos	4.88%	18/01/2024	-	USD	98.42	5.37%	1032	10,000	1,000	BB-	Ba2	BBB	19	BD7W5J3
Electricite de France SA	5.63%	22/01/2024	YES	USD	106.00	3.76%	1500	100,000	1,000	BBB	Baa3	BB-	15	BJ3V2Q2
European Investment Bank	3.25%	29/01/2024	-	USD	110.44	0.23%	4500	1,000	1,000	AAA	Aaa	AAA	8	BJ7BXY3
Stena AB	7.00%	01/02/2024	-	USD	97.76	7.73%	527	200,000	1,000	No Rating	Caa1	B+	6	BJ591R8
JPMorgan Chase & Co	3.88%	01/02/2024	-	USD	111.39	0.57%	1500	2,000	1,000	AA-	A2	A-	6	BJ62ZC9
Anheuser-Busch InBev Finance Inc	3.70%	01/02/2024	-	USD	110.65	0.61%	865	1,000	1,000	BBBu	Baa1	BBB+	6	BJ7WD02
CSC Holdings LLC	6.50%	01/02/2024	YES	USD	113.06	3.39%	1750	200,000	1,000	WD	Ba3	BB	6	BJ555Z2
Total Capital International SA	3.75%	10/04/2024	-	USD	111.44	0.60%	1250	2,000	1,000	AA-u	Aa3	A+	117	BJ05TG6
Burlington Northern Santa Fe LLC	3.40%	01/06/2024	YES	USD	110.86	0.52%	700	2,000	1,000	No Rating	A3	A+	156	BQ11MZ2
Laboratory Corp of America Holdings	3.25%	01/07/2024	YES	USD	110.01	0.65%	600	1,000	1,000	No Rating	Baa2	BBB	156	BD5KBC4
International Game Technology PLC	6.50%	15/08/2024	YES	USD	108.35	4.21%	1100	200,000	1,000	No Rating	Ba3	BB *-	172	BWV0NJ2
Walgreens Boots Alliance Inc	3.80%	18/08/2024	YES	USD	111.25	0.96%	2000	2,000	1,000	BBB-	Baa2	BBB	79	BSL6VF4
Philip Morris International Inc	3.25%	10/11/2024	-	USD	110.97	0.63%	750	2,000	1,000	A	A2	A	87	BSKS236
Merck & Co Inc	2.75%	10/11/2024	YES	USD	109.24	0.56%	2500	2,000	1,000	A+u	A1	AA- *-	177	BVFM3F3
Bank of China Ltd	5.00%	13/11/2024	-	USD	112.81	1.86%	3000	200,000	1,000	BBB+	Baa2	BBB+	84	BSKPG02
Marriott International Inc/MD	3.75%	15/12/2024	YES	USD	102.58	3.10%	318	2,000	1,000	BBB-u	Baa3	BBB- *-	142	BDZW7Q6
JBS USA LUX SA / JBS USA														
Food Co / JBS USA Finance Inc	5.50%	15/01/2025	YES	USD	110.70	3.46%	1250	2,000	1,000	No Rating	Ba2	BB	22	BJMSRR0
HCA Inc	5.38%	01/02/2025	-	USD	113.19	2.26%	2600	2,000	1,000	BB	Ba2	BB-	6	BVD8LL5
General Motors Co	4.00%	01/04/2025	-	USD	108.51	2.04%	500	2,000	1,000	BBB-	Baa3	BBB *-	126	BSKDLD4

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Deutsche Bank AG	4.79%	30/04/2025	YES	USD	80.48	10.18%	1250	200,000	200,000	B+	B1	B+	99	BMQXLT2
HCA Inc	5.88%	15/08/2025	YES	USD	117.24	2.22%	1500	2,000	1,000	BB	Ba2	BB-	172	BYQ2966
Export-Import Bank of Korea	3.25%	10/11/2025	-	USD	112.28	0.86%	1000	200,000	1,000	AA-	Aa2	AA	87	BYZGD34
Dell International LLC / EMC Corp	6.02%	15/03/2026	YES	USD	118.00	2.54%	4500	2,000	1,000	BBB-	Baa3	BBB-	52	BD96MH0
OneMain Finance Corp	7.13%	15/03/2026	-	USD	117.64	3.63%	1600	2,000	1,000	WD	Ba3	BB-	142	BDTMS47
Honeywell International Inc	2.50%	01/08/2026	YES	USD	111.13	0.60%	1500	2,000	1,000	A	A2	A	96	BYX1YN8
Morgan Stanley	4.35%	08/09/2026	-	USD	117.19	1.38%	2250	1,000	1,000	BBB+	Baa2 **	BBB	149	BQQLM13
Teva Pharmaceutical Finance Netherlands III BV	3.15%	01/10/2026	-	USD	93.56	4.35%	3500	2,000	1,000	BB-u	Ba2	BB *-	126	BYZ6VH4
MGM Resorts International	5.50%	15/01/2027	YES	USD	101.11	5.30%	675	2,000	1,000	BB-u	Ba3	BB- *-	112	BHQ4FR6
Legal & General Group PLC	5.25%	21/03/2027	YES	USD	107.38	3.98%	850	200,000	1,000	BBB+	A3	BBB+	136	BF1TMX7
HSBC Holdings PLC	6.00%	22/05/2027	YES	USD	100.25	5.95%	3000	200,000	1,000	BBB	Baa3	No Rating	75	BDS6RN2
Berkshire Hathaway Energy Co	3.25%	15/01/2028	YES	USD	114.98	1.14%	600	2,000	1,000	WD	A3	A-	112	BDFLNQ5
United States Treasury Note/Bond	2.75%	15/02/2028	-	USD	117.33	0.41%	70572	100	100	AAAu	Aaa	No Rating	173	BG0D0D3
Walmart Inc	3.70%	26/03/2028	YES	USD	120.85	0.87%	2750	2,000	1,000	AA	Aa2	AA	41	BFYK679
Zoetis Inc	3.90%	20/05/2028	YES	USD	120.04	1.20%	500	2,000	1,000	No Rating	Baa1	BBB	167	BF8QNX8
DuPont de Nemours Inc	4.73%	15/08/2028	YES	USD	123.79	1.56%	2250	2,000	1,000	BBB+	Baa1	BBB+ *-	82	BGT0PR4
Raytheon Technologies Corp	4.13%	16/08/2028	YES	USD	120.12	1.46%	3000	2,000	1,000	No Rating	Baa1	A-	81	BF7MTW8
Netflix Inc	5.88%	15/11/2028	-	USD	125.00	2.51%	1900	2,000	1,000	No Rating	Ba3	BB	82	BJRDX72
Verizon Communications Inc	4.40%	01/05/2034	YES	USD	129.01	1.98%	2396	2,000	1,000	A-	Baa1	BBB+	96	BRXDL34
Home Depot Inc/The	5.88%	16/12/2036	-	USD	155.41	1.92%	3000	2,000	1,000	Au	A2	A	51	B1L80H6
Oracle Corp	3.80%	15/05/2037	YES	USD	121.92	2.23%	1750	2,000	1,000	A-	A3	A	82	BF4ZFF5

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Duke Energy Carolinas LLC	6.05%	15/04/2038	-	USD	156.08	2.20%	600	2,000	1,000	WD	Aa2	A	112	B2QWHG8
Exelon Generation Co LLC	6.25%	01/10/2039	-	USD	127.73	4.16%	900	1,000	1,000	BBB	Baa2	BBB+	126	B4LVKD2
Raytheon Technologies Corp	5.70%	15/04/2040	-	USD	146.20	2.67%	1000	2,000	1,000	WD	Baa1	A-	112	B62ZR69
CSX Corp	5.50%	15/10/2040	YES	USD	143.90	2.67%	550	2,000	1,000	WD	Baa1	BBB+	112	B56NM23
Dominion Energy Gas Holdings LLC	4.80%	01/05/2043	YES	USD	130.40	2.96%	400	2,000	1,000	BBB+	Baa1	BBB+ **	96	BPYPLR9
Orange SA	5.50%	06/08/2043	YES	USD	153.64	2.44%	850	2,000	1,000	BBB+	Baa1	BBB+	1	BJLP9T8
Reynolds American Inc	6.15%	15/09/2043	-	USD	133.19	3.94%	550	2,000	1,000	BBB	Baa2	BBB+	142	BDWGXG3
Consolidated Edison														
Co of New York Inc	4.45%	15/09/2043	YES	USD	132.08	2.59%	850	1,000	1,000	A-	Baa1	A-	142	BJZD6Q4
Electricite de France SA	4.88%	22/01/2044	-	USD	127.63	3.19%	1000	2,000	1,000	A-	A3	BBB+	15	BJ38TS4
Walgreens Boots Alliance Inc	4.80%	18/05/2044	YES	USD	113.68	3.92%	1500	2,000	1,000	BBB-	Baa2	BBB	79	BSL6W51
Eli Lilly and Co	3.70%	01/09/2044	YES	USD	127.89	2.20%	412	2,000	1,000	WD	A2	A+	156	BWOXTH2
Philip Morris International Inc	4.25%	10/11/2044	-	USD	128.58	2.65%	1250	2,000	1,000	A	A2	A	87	BSHZYC3
Petroleos Mexicanos	6.38%	23/01/2045	-	USD	79.55	8.35%	1560	10,000	1,000	BB-	Ba2	BBB	14	BRJ6RJ5
Reynolds American Inc	5.85%	15/02/2045	YES	USD	131.79	3.84%	2250	2,000	1,000	BBB	Baa2	BBB+	172	BZ0HGQ3
Microsoft Corp	4.45%	03/05/2045	YES	USD	144.69	2.12%	1288	2,000	1,000	AA+u	Aaa	AAA	94	BYV2RR8
Anheuser-Busch Cos LLC /Anheuser-														
Busch InBev Worldwide Inc	4.90%	01/08/2045	YES	USD	128.36	3.24%	24	1,000	1,000	BBBu	Baa1	BBB+	6	BGT0PJ6
Johnson & Johnson	3.70%	01/09/2045	YES	USD	132.14	2.05%	2000	2,000	1,000	WD	Aaa	AAA	156	BD319Y7
RPM International Inc	4.25%	15/07/2047	YES	USD	105.18	3.94%	300	2,000	1,000	BBB-	Baa3	BBB-	22	BFDSN40
CVS Health Corp	5.05%	25/09/2047	YES	USD	138.57	2.97%	8000	2,000	1,000	No Rating	Baa2	BBB	132	BF4JKH4
CVS Health Corp	5.05%	25/09/2047	YES	USD	129.60	3.38%	8000	2,000	1,000	No Rating	Baa2	BBB	102	BF4JKH4

*The lowest yield (based on mid price) to all possible redemption date scenarios



Introducing Trade-Ex

Execution Only Dealing Service

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This service is built on personal trust and is based on solid long-term relationships.

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Bonds

A bond is an instrument of indebtedness of the bond issuer to the holders, issued by public authorities, credit institutions, companies and supranational institutions. It is a debt security, under which the issuer owes the holders a debt and, depending on the terms of the bond, is obliged to pay them interest (the coupon) and/or to repay the principal at a later date, termed the maturity. Interest is usually payable at fixed intervals (semi-annual, annual, sometimes monthly).

Thus a bond is a form of loan or IOU: the holder of the bond is the lender (creditor), the issuer of the bond is the borrower (debtor), and the coupon is the interest. Bonds provide the borrower with external funds to finance long-term investments, or, in the case of government bonds, to finance current expenditure. Certificates of Deposit or short term commercial paper are considered to be money market instruments and not bonds: the main difference is in the length of the term of the instrument.

