

# Fusion Plus H8 | Sterling

## Key Data

Currency:  
Sterling | US Dollars | Euro

Minimum Initial Investment:  
£75,000 | \$150,000 | €150,000

Dealing Frequency: Daily

Initial Charge: Nil

Exit Charge: Nil

Annual Management Charge: 0.75%

Investment Manager:  
Capital International Limited

Custodian:  
Capital International (Nominees) Limited

## Absolute Return Profile

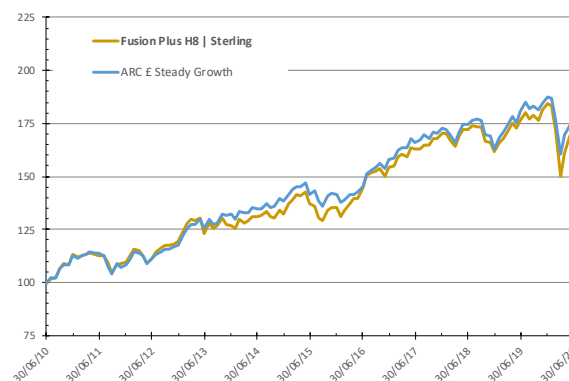
Target Return Range: 9.0% to 11.0%

Expected Volatility Range: 10.0% to 13.0%

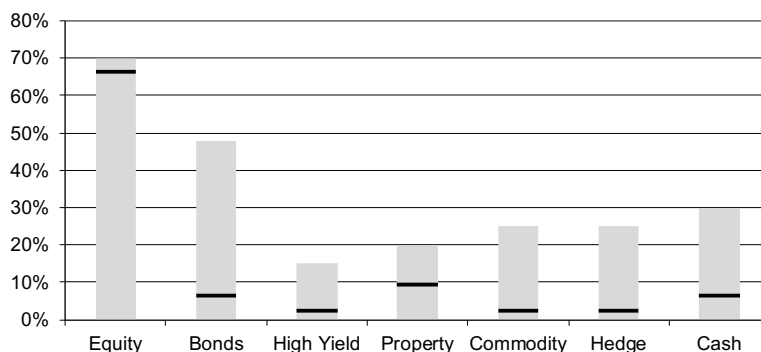
Investment Time Horizon: 8 Years (Rolling)

## Performance

	Fusion Plus H8 / Sterling	ARC Steady Growth Asset
1 mth	1.87%	2.30%
3 mths	14.92%	10.95%
6 mths	-6.77%	-5.09%
1 year	-2.53%	-1.29%
3 years	5.84%	7.22%
5 years	25.31%	25.72%
10 years	72.21%	78.17%

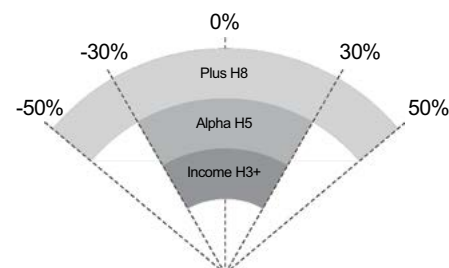


## Asset Allocation



## Swing Factors

Fusion Plus H8 is actively managed using a 50% swing factor around its strategic targets. This allows us to respond to the investment climate, reducing risk during periods of turbulence and increasing it during periods of growth.



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## Investment Commentary

Global equity markets have overcome their first real test since the March crash, with the S&P 500 steadily recovering from a one day fall of 6% in early June.

The recovery in markets has been spurred by the actions of global central banks and led by the Federal Reserve which has committed to unlimited and open-ended QE with the inclusion of high yield bond purchases for the first time; Reflecting the continued volatility in markets, we have maintained some cash to take advantage of any market setbacks and for select value assets that may present attractive investments should the recovery continue to gain further traction.

In the short term, any signs of economic data topping could dent the sentiment that is driving this market, while the third quarter is likely to see gains being much more muted than the second. On balance, though, we still retain our preferences for risk assets like equities over bonds at this stage, though many risks still remain, not least the danger of a 'second wave' in the virus, and any attendant economic impacts.

## Strategy Overview

In pursuit of attractive targeted returns, Fusion invests in a broad range of asset classes designed to maximise its ability to deliver returns whilst minimising the associated risk.

The Fusion Strategies are constructed around a managed portfolio of collective investment schemes, delivering a unique combination of diversification, flexibility and efficiency

Fusion Plus H8 is for investors who are prepared to accept a higher level of risk in pursuit of higher returns.

The strategy has significant exposure to equities and other higher risk investments, but retains some exposure to lower risk assets to improve diversification and control volatility.

Targets a strategic currency exposure of 71% in the portfolio base currency.

Eight year investment horizon, enabling the strategy to accept greater short-term risk to enhance returns.

[capital-iom.com](http://capital-iom.com)

t +44 (0) 1624 654200 e [info@capital-iom.com](mailto:info@capital-iom.com)

The information contained herein is believed to be correct, but its accuracy cannot be guaranteed. Performance is calculated based on the average actual performance of Fusion portfolios. Individual Fusion portfolios can vary from the average. Any reference to past performance is not necessarily a guide to the future. The information contained in this document is provided solely to enable the customer to make their own investment decisions. A composite benchmark has been used from inception until December 2011 and from that point a more representative private client index, based on real performance numbers provided by participating investment managers, has been used. This document has been prepared for information purposes only and does not constitute an offer or an invitation, by or on behalf of any company within the Capital International Group of companies or any associated company, to buy or sell any security. Nor does it form a constituent part of any contract that may be entered into between us. The price of a security may go down as well as up and its value may be adversely affected by currency fluctuations. Full terms and conditions of Fusion are contained in the Brochure, Terms of Business and associated literature which is available upon request.

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