

BOND LIST

July 2020

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Trading Desk Fixed Interest List

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Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Aston Martin Capital Holdings Ltd	5.75%	03/08/2020	YES	GBP	89.46	12.55%	285	100,000	1,000	No Rating	Caa2	CCC-	81	BYSSD37
RAC Bond Co PLC	5.00%	03/08/2020	YES	GBP	94.86	7.43%	275	100,000	1,000	No Rating	No Rating	B	61	BF0PD11
Very Group Funding Plc/The	7.75%	03/08/2020	YES	GBP	91.53	11.97%	550	100,000	1,000	B-	B3	No Rating	51	BF5R408
InterGen NV	7.50%	13/08/2020	YES	GBP	98.70	8.91%	93	100,000	1,000	No Rating	B1	B+	6	BB22L85
Viridian Group FinanceCo														
PLC / Viridian Power & Energy	4.75%	15/09/2020	YES	GBP	99.03	5.01%	225	100,000	1,000	BB-	B1	No Rating	111	BDZRP78
Iceland Bondco PLC	4.63%	15/09/2020	YES	GBP	90.22	7.11%	550	100,000	1,000	B+	B2	B	82	BDGS4S4
Gazprom PJSC Via Gaz Capital SA	5.34%	25/09/2020	-	GBP	100.88	1.30%	500	100,000	1,000	BBB	Baa2	BBB-	101	BCZRM36
Volkswagen Financial Services NV	2.75%	02/10/2020	-	GBP	100.38	1.17%	250	1,000	1,000	No Rating	A3	BBB+	95	BL0RQM1
Fidelity International Ltd	6.75%	19/10/2020	-	GBP	101.65	0.95%	250	50,000	1,000	No Rating	Baa1	BBB	261	B4WCHF5
Porterbrook Rail Finance Ltd	6.50%	20/10/2020	-	GBP	101.38	1.70%	250	50,000	1,000	No Rating	Baa2	NR	77	B5N7BY3
Walgreens Boots Alliance Inc	2.88%	20/10/2020	YES	GBP	100.48	1.20%	400	100,000	1,000	BBB-	Baa2	BBB	229	BSM8TM2
Sky Ltd	2.88%	24/11/2020	-	GBP	100.85	0.67%	450	100,000	1,000	A-	A3	A-	225	BSP65H0
Export Development Canada	1.00%	15/12/2020	-	GBP	100.36	0.18%	600	100,000	1,000	No Rating	Aaa	AAA	204	BYQQ0T8
Total Capital International SA	2.25%	17/12/2020	-	GBP	100.83	0.39%	300	1,000	1,000	AA-u	Aa3	A+	202	BSM96B3
Macquarie Bank Ltd	3.50%	18/12/2020	-	GBP	101.30	0.61%	300	100,000	1,000	A	A2	A+	18	BJVXMV5
International Business Machines Corp	2.75%	21/12/2020	-	GBP	101.05	0.46%	750	100,000	1,000	WD	A2	A	198	BGLCYS2
Coöperatieve Rabobank UA	4.63%	13/01/2021	-	GBP	102.07	0.64%	400	1,000	1,000	AA- *-	Aa3	A+	175	B3PZ2H1
BNG Bank NV	1.13%	24/05/2021	-	GBP	100.81	0.21%	825	1,000	1,000	AAA	Aaa	AAA	43	BYYLTW1
General Electric Co	5.50%	07/06/2021	-	GBP	103.14	2.01%	360	1,000	1,000	BBB	Baa1	BBB+	29	5569777
BUPA Finance PLC	3.38%	17/06/2021	-	GBP	102.23	1.01%	350	100,000	1,000	BBB+	A3	No Rating	19	BNB6YV6
Experian Finance PLC	3.50%	15/07/2021	YES	GBP	102.68	0.86%	400	100,000	1,000	No Rating	Baa1	A-	265	BJSPFP9
European Investment Bank	1.13%	07/09/2021	-	GBP	101.19	0.11%	2000	1,000	1,000	AAA	Aaa	No Rating	303	BYVF9L5

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Paragon Banking Group PLC	7.25%	09/09/2021	YES	GBP	102.57	4.97%	150	100,000	1,000	BB+	No Rating	No Rating	119	BDF5LD0
Travis Perkins PLC	4.38%	15/09/2021	-	GBP	98.47	5.72%	250	100,000	1,000	No Rating	No Rating	BB+	295	BQRS666
Enel SpA	6.63%	15/09/2021	YES	GBP	104.57	2.67%	500	100,000	1,000	BBB	Ba1	BBB-	295	BJ05S03
Dukinfield II PLC	1.43%	20/09/2021	YES	GBP	100.19	1.31%	129	100,000	1,000	No Rating	Aaa	AAA	14	BD30847
Wessex Water Services Finance PLC	4.00%	24/09/2021	-	GBP	103.90	0.77%	300	100,000	1,000	BBB+	Baa1	NR	286	B783N44
Next Group PLC	5.38%	26/10/2021	-	GBP	103.72	2.43%	325	100,000	1,000	WD	Baa2	BBB- *-	254	B42DRZ8
London Stock Exchange Group PLC	4.75%	02/11/2021	-	GBP	104.93	0.99%	300	100	100	No Rating	A3 *-	A *-	65	B5W4F10
Co-Operative Bank PLC/The	4.75%	11/11/2021	-	GBP	104.62	1.27%	600	100,000	1,000	A *-	A3	No Rating	238	B70DB82
BMW International Investment BV	1.00%	17/11/2021	-	GBP	100.15	0.89%	250	1,000	1,000	No Rating	A2	A	232	BZ05SN8
New York Life Global Funding	1.00%	15/12/2021	-	GBP	100.47	0.67%	400	100,000	1,000	AAA	Aaa	AA+	21	BD3J888
Barclays Bank UK PLC	4.25%	12/01/2022	-	GBP	105.87	0.37%	1000	100,000	1,000	AAA	Aaa	AAA	176	B71KLP9
Daimler International Finance BV	1.50%	13/01/2022	-	GBP	100.29	1.30%	450	1,000	1,000	BBB+	A3	BBB+	175	BDGV621
Close Brothers Group PLC	4.25%	24/01/2022	YES	GBP	102.37	2.68%	175	100,000	1,000	BBB	A3	No Rating	164	BYWLH52
Unilever PLC	1.13%	03/02/2022	-	GBP	101.47	0.19%	350	100,000	1,000	Au	A1	A+	154	BYMVCS0
Jaguar Land Rover Automotive PLC	5.00%	15/02/2022	-	GBP	96.63	7.25%	400	100,000	1,000	B	B1	B	141	BJH04Z8
Tesco PLC	6.13%	24/02/2022	-	GBP	108.16	1.07%	417	50,000	1,000	BBB-	Baa3	BBB-	133	B55SBY4
Direct Line Insurance Group PLC	9.25%	27/04/2022	YES	GBP	113.47	1.66%	250	100,000	1,000	No Rating	A3	NR	70	B86Z468
Investec PLC	4.50%	05/05/2022	-	GBP	103.55	2.49%	400	100,000	1,000	No Rating	Baa1	No Rating	62	BX7RSH7
Lloyds Bank PLC	2.50%	01/06/2022	-	GBP	103.38	0.71%	133	100,000	1,000	A+	Aa3	A+	35	BY9CRV4
FCE Bank PLC	2.73%	03/06/2022	-	GBP	97.33	4.21%	400	100,000	1,000	BB+	Ba2	BBB- *-	33	BDF19Y5
Daimler International Finance BV	2.13%	07/06/2022	-	GBP	101.35	1.41%	300	1,000	1,000	BBB+	A3	BBB+	29	BYZX5Y0
NRW Bank	1.00%	15/06/2022	-	GBP	101.37	0.29%	1000	100,000	100,000	AAA	Aa1	AA	21	BF92NY6

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Deutsche Bahn Finance GMBH	2.75%	20/06/2022 -		GBP	104.33	0.52%	400	1,000	1,000	AAu	Aa1	AA-	16	B80PXH8
United Kingdom Gilt	0.50%	22/07/2022 -		GBP	101.20	-0.09%	29260	0	0	AA-u	Aa2u	No Rating	163	BD0PCK9
BMW Finance NV	0.88%	16/08/2022 -		GBP	99.82	0.96%	600	1,000	1,000	No Rating	A2	A	325	BDBBPQ3
BNP Paribas SA	1.13%	16/08/2022 -		GBP	101.11	0.59%	500	100,000	1,000	AA- *-	Aa3	A+	325	BDBBRQ7
Volkswagen Financial Services NV	1.75%	12/09/2022 -		GBP	100.60	1.47%	300	1,000	1,000	No Rating	A3	BBB+	298	BF54RW2
Cooperatieve Rabobank UA	4.00%	19/09/2022 -		GBP	107.54	0.55%	600	1,000	1,000	AA- *-	Aa3	A+	291	B6SXCD9
Coventry Building Society	5.88%	28/09/2022 -		GBP	111.43	0.70%	400	50,000	1,000	A-	A2	No Rating	100	B40T7D6
BHP Billiton Finance Ltd	6.50%	22/10/2022	YES	GBP	108.78	2.51%	600	100,000	1,000	BBB+u	Baa1	BBB+	258	BYZTSL6
European Investment Bank	2.50%	31/10/2022 -		GBP	105.50	0.12%	2400	100	100	AAA	Aaa	AAA	249	B7W6SC2
PepsiCo Inc	2.50%	01/11/2022 -		GBP	105.11	0.29%	500	100,000	1,000	Au	A1	A+	66	B8C13S5
Sainsbury's Bank PLC	6.00%	23/11/2022	YES	GBP	101.57	5.29%	175	100,000	1,000	No Rating	No Rating	No Rating	44	BDFD5G5
Firstgroup PLC	5.25%	29/11/2022 -		GBP	102.15	4.28%	325	100,000	1,000	BBB-	No Rating	BBB-	220	B7QNPW8
Standard Life Aberdeen PLC	5.50%	04/12/2022	YES	GBP	106.95	2.51%	92	100,000	1,000	WD	Baa1	BBB	32	B7GMZZ8
Svenska Handelsbanken AB	2.75%	05/12/2022 -		GBP	105.21	0.57%	300	100,000	1,000	AA+ *-	Aa2	AA-	214	B8F1T51
BPCE SA	2.13%	16/12/2022 -		GBP	103.59	0.64%	300	100,000	100,000	A+ *-	A1	A+	203	BHZS9F5
Anglian Water Osprey Financing PLC	5.00%	30/01/2023	YES	GBP	102.68	3.89%	210	100,000	1,000	BB-	B1	No Rating	67	BWXC9V0
Orange SA	5.75%	01/04/2023	YES	GBP	108.76	2.40%	600	100,000	1,000	BBB-	Baa3	BBB-	96	BR17T90
BUPA Finance PLC	5.00%	25/04/2023 -		GBP	106.26	2.67%	500	100,000	1,000	BBB-	Baa1	No Rating	72	B9580S9
BP Capital Markets PLC	1.18%	12/05/2023	YES	GBP	101.33	0.71%	650	100,000	1,000	Au	A1	A-	145	BDGPG89
Liverpool Victoria Friendly Society Ltd	6.50%	22/05/2023	YES	GBP	108.68	3.28%	350	100,000	1,000	No Rating	No Rating	BBB-	45	B9B4597
AA Bond Co Ltd	2.75%	31/05/2023	YES	GBP	94.03	4.87%	250	100,000	1,000	No Rating	No Rating	BBB-	157	BYP2QH7
Ladbrokes Group Finance PLC	5.13%	08/06/2023	YES	GBP	102.97	4.03%	400	200,000	1,000	BB	No Rating	BB	120	BZ1BB81

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Scottish Widows Ltd	5.50%	16/06/2023	-	GBP	108.76	2.39%	850	100,000	1,000	A-	Baa1	BBB+	20	B9J4WB0
Lloyds Banking Group PLC	7.63%	27/06/2023	YES	GBP	103.31	6.39%	1494	200,000	1,000	BBB-	Baa3	BB-	9	BKX5B08
Travis Perkins PLC	4.50%	07/09/2023	-	GBP	99.36	4.72%	300	100,000	1,000	No Rating	No Rating	BB+	303	BZ05HT7
William Hill PLC	4.88%	07/09/2023	-	GBP	102.40	4.06%	350	100,000	1,000	No Rating	Ba3 *-	BB-	121	BYT2PK9
GE Capital UK Funding Unlimited Co	4.13%	13/09/2023	-	GBP	105.51	2.31%	169	100,000	1,000	BBB	Baa1	BBB+	297	BCRX577
Provident Financial PLC	5.13%	09/10/2023	-	GBP	97.09	6.12%	60	2,000	100	BB+	No Rating	No Rating	88	BWNH4K9
Principality Building Society	2.38%	23/11/2023	-	GBP	102.30	1.67%	300	100,000	1,000	BBB+	Baa2	No Rating	44	BF0QCQ2
Nestle Finance International Ltd	2.25%	30/11/2023	-	GBP	106.47	0.33%	400	1,000	1,000	A+u	Aa3	AA-	219	B908RK5
Marks & Spencer PLC	3.00%	08/12/2023	-	GBP	100.86	3.70%	300	100,000	1,000	BB+u	Ba1	BB+ *-	211	BYNXNT3
Banque Federative du Credit Mutuel SA	2.25%	18/12/2023	-	GBP	105.00	0.78%	400	100,000	100,000	AA-	Aa3	A	201	BHTDC80
National Westminster Bank PLC	5.13%	13/01/2024	-	GBP	115.92	0.55%	1000	100,000	1,000	AAA	Aaa	No Rating	175	B7KDMH8
Barclays PLC	3.13%	17/01/2024	-	GBP	104.36	1.84%	1200	100,000	1,000	A *-	Baa2	BBB	171	BD8Q1H4
BAT International Finance PLC	7.25%	12/03/2024	-	GBP	121.26	1.30%	500	50,000	1,000	BBBu	Baa2	BBB+	116	B2Q5PP2
Manchester Airport Group Funding PLC	4.13%	02/04/2024	-	GBP	106.77	2.23%	360	100,000	1,000	BBB+	Baa1	No Rating	97	BLMQBB0
Go-Ahead Group PLC/The	2.50%	06/04/2024	YES	GBP	96.13	3.55%	250	100,000	1,000	No Rating	Baa3	BBB-	0	BF2BL80
Digital Stout Holding LLC	2.75%	19/05/2024	YES	GBP	106.37	1.06%	250	100,000	1,000	BBB	Baa2	BBB	353	BF42GV9
General Motors Financial Co Inc	2.25%	06/06/2024	YES	GBP	96.31	3.21%	350	100,000	1,000	BBB-	Baa3	BBB *-	304	BF44KG8
Discovery Communications LLC	2.50%	20/06/2024	YES	GBP	102.00	1.97%	400	100,000	1,000	BBB-	Baa3	BBB-	290	BF0P0M1
Credit Suisse Group AG	2.13%	12/09/2024	YES	GBP	102.15	1.59%	750	100,000	1,000	A-	Baa2	BBB+	298	BD9GVN9
Unilever PLC	1.38%	15/09/2024	-	GBP	104.31	0.34%	250	100,000	1,000	Au	A1	A+	295	BDR55W5
Barclays PLC	5.88%	15/09/2024	YES	GBP	92.61	7.97%	1250	200,000	1,000	BBB- *-	Ba2	B+	21	BF2KVC1

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Lloyds Banking Group PLC	2.25%	16/10/2024	-	GBP	103.50	1.40%	1000	100,000	1,000	A+	A3	BBB+	264	BF0VTL1
Society of Lloyd's	4.75%	30/10/2024	-	GBP	105.27	3.41%	500	100,000	1,000	A- *	No Rating	BBB+	250	BRJZTL8
DXC Technology Co	2.75%	15/01/2025	-	GBP	99.29	2.92%	250	100,000	1,000	BBB	Baa2	BBB	173	BYZQVC9
John Lewis PLC	6.13%	21/01/2025	-	GBP	104.04	5.10%	300	50,000	1,000	No Rating	No Rating	No Rating	167	B434V14
Southern Gas Networks PLC	2.50%	03/02/2025	-	GBP	106.59	1.02%	350	100,000	1,000	BBB+	Baa1	BBB+	154	BVS32Y5
Ford Motor Credit Co LLC	4.54%	06/03/2025	-	GBP	95.32	5.70%	600	100,000	1,000	BB+	Ba2	BB+ *	122	BJT13J6
Anheuser-Busch InBev SA/NV	1.75%	07/03/2025	-	GBP	103.26	1.03%	650	1,000	1,000	BBBu	Baa1	BBB+	121	BYQMDZ3
Lloyds Bank PLC	5.13%	07/03/2025	-	GBP	120.32	0.69%	1250	100,000	1,000	AAA	Aaa	No Rating	121	B73M9V5
Centrica PLC	5.25%	10/04/2025	YES	GBP	100.22	5.19%	450	100,000	1,000	WD	Ba1	BB+	87	BWCC449
Volkswagen Financial Services NV	2.25%	12/04/2025	-	GBP	102.15	1.78%	350	1,000	1,000	No Rating	A3	BBB+	85	BYP4HL4
Marks & Spencer PLC	6.00%	12/06/2025	-	GBP	107.70	4.24%	400	100,000	1,000	BB+u	Ba1	BB+ *	24	B92X2L4
BAT Capital Corp	2.13%	15/06/2025	YES	GBP	102.90	1.51%	450	100,000	1,000	BBBu	Baa2	BBB+	326	BF53JK1
Thames Water Utilities Finance PLC	4.00%	19/06/2025	-	GBP	112.78	1.32%	500	100,000	1,000	No Rating	Baa1	BBB+	17	BNBP0B5
Stagecoach Group PLC	4.00%	29/06/2025	YES	GBP	100.16	3.96%	400	100,000	1,000	WD	Baa3	BBB-	281	BYVY8V5
Whitbread Group PLC	3.38%	16/07/2025	YES	GBP	99.61	3.45%	450	100,000	1,000	BBB	No Rating	No Rating	264	BWVFXN1
Walgreens Boots Alliance Inc	3.60%	20/08/2025	YES	GBP	103.68	2.82%	300	100,000	1,000	BBB-	Baa2	BBB	229	BSM8SN6
BP Capital Markets PLC	1.83%	08/09/2025	-	GBP	104.11	1.01%	400	100,000	1,000	Au	A1	A-	302	BJLD5W7
Royal Bank of Scotland Group PLC	2.88%	19/09/2025	YES	GBP	104.29	2.00%	800	100,000	1,000	A	Baa2	BBB	291	BG21PF2
Legal & General Group PLC	5.38%	27/10/2025	YES	GBP	111.16	3.08%	600	100,000	1,000	BBB+	A3	BBB+	70	BYNZF71
HSBC Holdings PLC	2.26%	13/11/2025	YES	GBP	101.80	1.90%	1000	100,000	1,000	A+	A2	A-	236	BF3FPL2
Petroleos Mexicanos	3.75%	16/11/2025	-	GBP	85.34	7.13%	450	100,000	1,000	BB-	Ba2	BBB	233	BDRYRW6
Hiscox Ltd	6.13%	24/11/2025	YES	GBP	106.08	4.81%	275	100,000	1,000	BBB-	No Rating	BBB-	225	BDFXNR2

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BNP Paribas SA	3.38%	23/01/2026	-	GBP	109.51	1.57%	1000	100,000	1,000	A+ *-	Baa1	A-	165	BJCZ6R4
Goldman Sachs Group Inc/The	4.25%	29/01/2026	-	GBP	114.26	1.56%	750	100,000	1,000	A	A3	BBB+	159	BJ7BTL2
Electricite de France SA	6.00%	29/01/2026	YES	GBP	106.50	4.66%	1250	100,000	100,000	BBB	Baa3	BB-	159	B94GK17
Yorkshire Building Society	3.50%	21/04/2026	-	GBP	111.53	1.41%	400	100,000	1,000	A	A3	No Rating	76	BYV0868
Deutsche Bank AG	7.13%	30/04/2026	YES	GBP	89.88	9.45%	650	100,000	100,000	B+	B1	B+	67	BMQX589
Nationwide Building Society	3.00%	06/05/2026	-	GBP	111.49	0.96%	250	100,000	1,000	A+	A1	A	61	BYN5173
Clydesdale Bank PLC	4.63%	08/06/2026	-	GBP	122.58	0.72%	700	100,000	1,000	AAA	Aaa	No Rating	28	B8BGCN9
Rolls-Royce PLC	3.38%	18/06/2026	-	GBP	95.78	4.19%	375	100,000	1,000	BBB-	Baa3	BB	18	BBJNJX2
Compass Group PLC	3.85%	26/06/2026	-	GBP	114.56	1.30%	250	100,000	1,000	A-u	A3	A	10	BNFWS85
BP Capital Markets PLC	2.27%	03/07/2026	-	GBP	106.83	1.09%	450	100,000	1,000	Au	A1	A-	3	BG1ZTF3
Next Group PLC	4.38%	04/07/2026	YES	GBP	106.49	3.17%	250	100,000	1,000	No Rating	Baa2	BBB- *-	278	BFG2V89
Places For People Treasury PLC	2.88%	17/08/2026	-	GBP	106.16	1.80%	400	100,000	1,000	A	A3	A-	324	BYZVW10
Commonwealth Bank of Australia	3.00%	04/09/2026	-	GBP	113.90	0.69%	750	100,000	1,000	AAA	Aaa	No Rating	306	B8NW4G2
Barclays Bank PLC	5.75%	14/09/2026	-	GBP	117.11	2.71%	274	1,000	1,000	BBB+ *-	Baa3	BBB-	296	B89BQT0
European Investment Bank	1.00%	21/09/2026	-	GBP	104.22	0.31%	2150	1,000	1,000	AAA	Aaa	AAA	289	BD3RZV4
Imperial Brands Finance PLC	5.50%	28/09/2026	-	GBP	120.13	2.03%	500	100,000	1,000	BBB	Baa3	BBB	282	B6Z0ST1
Babcock International Group PLC	1.88%	05/10/2026	-	GBP	95.39	2.69%	300	100,000	1,000	No Rating	No Rating	BBB	275	BYX4LY7
Pension Insurance Corp PLC	8.00%	23/11/2026	-	GBP	127.71	3.14%	250	100,000	1,000	BBB+	No Rating	No Rating	226	BYZMS04
BUPA Finance PLC	5.00%	08/12/2026	-	GBP	110.51	3.18%	400	100,000	1,000	BBB-	Baa1	No Rating	28	BD09803
Scotland Gas Networks PLC	3.25%	08/12/2026	YES	GBP	111.98	1.30%	250	100,000	1,000	BBB+	Baa1	BBB+	120	BYPJ7S6
JPMorgan Chase & Co	3.50%	18/12/2026	-	GBP	115.33	1.04%	500	100,000	1,000	AA-	A2	A-	18	B96D2C1
Society of Lloyd's	4.88%	07/02/2027	YES	GBP	103.55	4.24%	300	100,000	1,000	A- *-	No Rating	BBB+	150	BYXR3S4

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Barclays PLC	3.25%	12/02/2027	-	GBP	106.64	2.16%	1250	100,000	1,000	A *-	Baa2	BBB	145	BYM5X34
Kraft Heinz Foods Co	4.13%	01/04/2027	YES	GBP	106.65	3.02%	400	100,000	1,000	BB+u	Baa3	BB+	5	BYVDTW0
Yorkshire Building Society	3.38%	13/09/2027	YES	GBP	103.39	2.85%	300	100,000	1,000	BBB	Baa2	No Rating	297	BF99W39
Cooperatieve Rabobank UA	5.25%	14/09/2027	-	GBP	121.00	2.08%	500	100,000	1,000	A *-	Baa1	BBB+	296	B8H8FT6
SP Manweb PLC	4.88%	20/09/2027	-	GBP	124.40	1.31%	350	100,000	1,000	No Rating	Baa1	BBB+	290	B84TS93
London & Quadrant Housing Trust	2.63%	28/11/2027	YES	GBP	106.85	1.64%	250	100,000	1,000	A+	A3	A-	129	BFXLL90
United Kingdom Gilt	4.25%	07/12/2027	-	GBP	131.20	0.04%	31677	0	0	AA-u	Aa2u	NR	26	B16NNR7
GlaxoSmithKline Capital PLC	3.38%	20/12/2027	-	GBP	117.78	0.90%	600	100,000	1,000	A-u	A2	A	199	B8HMMT7
Next Group PLC	3.63%	18/02/2028	YES	GBP	100.32	3.58%	300	100,000	1,000	No Rating	Baa2	BBB- *-	49	BZ6VL42
Thames Water Utilities Finance PLC	3.50%	25/02/2028	-	GBP	113.28	1.64%	300	100,000	1,000	No Rating	Baa1	BBB+	132	BYXFDC2
HSBC Holdings PLC	2.63%	16/08/2028	-	GBP	104.70	1.99%	1000	100,000	1,000	A+	A2	A-	325	BDBBRT0
Cadent Finance PLC	2.13%	22/09/2028	-	GBP	105.94	1.36%	850	100,000	1,000	A-	Baa1	BBB+	288	BD8C5V4
Places for People Homes Ltd	3.63%	22/11/2028	-	GBP	112.43	2.00%	250	100,000	1,000	A	A3	No Rating	227	BDRTW15
Mitchells & Butlers Finance PLC	6.01%	15/12/2028	-	GBP	107.46	4.44%	285	1,000	1,000	BBB-	NR	BB *-	21	#N/A
Electricite de France SA	5.88%	22/01/2029	YES	GBP	104.44	5.22%	750	100,000	100,000	BBB	Baa3	BB-	166	BJ3WD51
Centrica PLC	4.38%	13/03/2029	-	GBP	117.67	2.12%	552	100,000	1,000	WD	Baa2	BBB	115	B7KHK87
Deutsche Telekom														
International Finance BV	2.25%	13/04/2029	-	GBP	106.44	1.46%	250	1,000	1,000	BBB+	Baa1	BBB	84	BDD9GY0
Digital Stout Holding LLC	3.30%	19/04/2029	YES	GBP	110.98	1.93%	350	100,000	1,000	BBB	Baa2	BBB	353	BF42BT2
DS Smith PLC	2.88%	26/04/2029	YES	GBP	100.54	2.81%	250	100,000	1,000	No Rating	No Rating	BBB-	346	BD36XD9
Procter & Gamble Co/The	1.80%	03/05/2029	-	GBP	109.36	0.70%	375	100,000	1,000	No Rating	Aa3	AA-	64	BYPFN19
Western Power														
Distribution South West PLC	2.38%	16/05/2029	-	GBP	106.98	1.53%	250	100,000	1,000	No Rating	Baa1	A-	51	BDRYRX7

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Anheuser-Busch InBev SA/NV	2.25%	24/05/2029 -		GBP	103.56	1.81%	700	1,000	1,000	BBBu	Baa1	BBB+	43	BYQMFM4
Quadgas Finance PLC	3.38%	17/06/2029	YES	GBP	105.33	2.70%	350	100,000	1,000	No Rating	No Rating	BBB	293	BGJVY03
Lloyds Banking Group PLC	7.88%	27/06/2029	YES	GBP	112.42	6.07%	750	200,000	1,000	BBB-	Baa3	BB-	9	BKX5B75
Aviva PLC	4.38%	12/09/2029	YES	GBP	108.25	3.32%	400	100,000	1,000	BBB+u	A3	BBB+	116	BDF5PP0
Amgen Inc	4.00%	13/09/2029 -		GBP	122.90	1.33%	700	100,000	1,000	BBB+u	Baa1	A-	297	B8MYVZ7
Unilever PLC	1.88%	15/09/2029 -		GBP	109.73	0.77%	250	100,000	1,000	Au	A1	A+	295	BZ0WZJ4
Koninklijke KPN NV	5.75%	17/09/2029 -		GBP	126.20	2.52%	850	50,000	1,000	BBB	Baa3	BBB	293	B41VGM3
Petrobras Global Finance BV	5.38%	01/10/2029 -		GBP	100.19	5.34%	391	100,000	1,000	BB-	Ba2	BB-	279	B8FQRK7
Sky Ltd	4.00%	26/11/2029 -		GBP	125.03	1.17%	300	100,000	1,000	A-	A3	A-	223	BSP64W8
Rio Tinto Finance PLC	4.00%	11/12/2029 -		GBP	124.86	1.20%	500	100,000	1,000	Au	A2	A	208	B89QR81
Deutsche Telekom International Finance BV	7.63%	15/06/2030 -		GBP	155.35	1.58%	300	1,000	1,000	BBB+	Baa1	BBB	21	4055028
Motability Operations Group PLC	5.63%	29/11/2030 -		GBP	142.81	1.23%	300	100,000	1,000	No Rating	A1	A	38	B3S2WQ8
British Telecommunications PLC	3.13%	21/08/2031	YES	GBP	110.70	2.04%	500	100,000	1,000	BBB	Baa2	BBB	228	BFMC280
Orange SA	3.25%	15/10/2031	YES	GBP	116.80	1.61%	750	100,000	100,000	BBB+	Baa1	BBB+	173	BHXH5M3
LafargeHolcim Sterling Finance Netherlands BV	3.00%	12/02/2032	YES	GBP	108.01	2.21%	300	100,000	1,000	No Rating	Baa2	BBB	55	BZ6S4G6
Imperial Brands Finance PLC	4.88%	07/03/2032	YES	GBP	120.35	2.81%	500	100,000	1,000	BBB	Baa3	BBB	29	BK3F528
Motability Operations Group PLC	2.38%	14/03/2032 -		GBP	111.35	1.32%	350	100,000	1,000	No Rating	A1	A	114	BYXYH61
Western Power Distribution West Midlands PLC	5.75%	16/04/2032 -		GBP	144.05	1.61%	800	100,000	1,000	No Rating	Baa1	A-	81	B4VRH62
Premiertel PLC	6.18%	08/05/2032 -		GBP	124.04	2.58%	181	1,000	1,000	BB	No Rating	BB	59	#N/A
GKN Holdings Ltd	4.63%	12/05/2032 -		GBP	99.81	4.64%	300	100,000	1,000	BB+	Ba1 *-	BBB-	55	BF0MHX2

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AT&T Inc	5.20%	18/11/2033	-	GBP	132.66	2.33%	342	100,000	1,000	A-	Baa2	BBB	231	BZ57293
Petrobras Global Finance BV	6.63%	16/01/2034	-	GBP	102.45	6.34%	460	100,000	1,000	BB-	Ba2	BB-	172	BHZL0J5
AXA SA	5.63%	16/01/2034	YES	GBP	123.43	3.43%	750	100,000	1,000	BBB	A3	BBB+	172	BJ05TF5
Manchester Airport Group Funding PLC	4.75%	31/03/2034	-	GBP	122.89	2.74%	450	100,000	1,000	BBB+	Baa1	No Rating	97	BJTMRG4
Electricite de France SA	6.13%	02/06/2034	-	GBP	147.08	2.17%	1500	50,000	50,000	A-	A3	BBB+	34	B4ZMVJ4
CK Hutchison Group Telecom Finance SA	2.63%	17/07/2034	YES	GBP	101.49	2.50%	300	200,000	1,000	BBB+	Baa1	A-	263	BK7YB01
Welltower Inc	4.50%	01/09/2034	YES	GBP	114.15	3.24%	500	100,000	1,000	BBB+	Baa1	BBB+	218	BSP5R26
John Lewis PLC	4.25%	18/09/2034	YES	GBP	84.68	5.85%	300	100,000	1,000	No Rating	No Rating	No Rating	201	BSXNQH0
Greene King Finance PLC	4.06%	15/03/2035	-	GBP	103.52	3.55%	247	100,000	1,000	BBB	No Rating	BBB *	21	BZ01Z13
M&G PLC	5.56%	20/07/2035	YES	GBP	104.33	5.14%	600	100,000	1,000	BBB+	A3	BBB	168	BYYTRZ4
Network Rail Infrastructure Finance PLC	4.75%	29/11/2035	-	GBP	157.38	0.78%	1250	50,000	1,000	AA-	Aa2	AA	220	B046P19
DWR Cymru Financing UK PLC	2.50%	31/03/2036	-	GBP	114.38	1.47%	300	100,000	1,000	A	A3	A-	97	BDRJH43
Southern Gas Networks PLC	3.10%	15/06/2036	YES	GBP	120.37	1.64%	400	100,000	1,000	BBB+	Baa1	BBB+	295	BF28W11
Verizon Communications Inc	3.38%	27/10/2036	-	GBP	122.40	1.78%	1000	100,000	1,000	A-	Baa1	BBB+	253	BF329N3
Anheuser-Busch InBev SA/NV	2.85%	25/05/2037	-	GBP	106.87	2.35%	900	1,000	1,000	BBBu	Baa1	BBB+	42	BYQMDY2
Standard Chartered PLC	4.38%	18/01/2038	-	GBP	135.38	1.98%	504	100,000	1,000	A	A2	BBB+	170	B8TOXM9
Manchester Airport Group Funding PLC	2.88%	31/03/2039	-	GBP	99.57	2.91%	300	100,000	1,000	BBB+	Baa1	No Rating	97	BF5HHN2
Gatwick Funding Ltd	3.13%	28/09/2039	-	GBP	99.76	3.14%	350	100,000	1,000	BBB+	Baa1	BBB	282	BYXHR59
Aspire Defence Finance PLC	4.67%	31/03/2040	-	GBP	135.89	1.46%	779	50,000	1,000	No Rating	A3	A-	97	B1281J4

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Lloyds Bank PLC	6.50%	17/09/2040	-	GBP	173.41	2.03%	867	1,000	1,000	A+	Aa3	A+	293	B3Q4VK3
General Electric Co	5.38%	18/12/2040	-	GBP	117.77	4.08%	350	1,000	1,000	BBB	Baa1	BBB+	201	7739932
Thames Water Utilities Finance PLC	5.50%	11/02/2041	-	GBP	154.72	2.18%	500	100,000	1,000	No Rating	Baa1	BBB+	146	B64TKN7
Scottish Widows Ltd	7.00%	16/06/2043	-	GBP	141.27	4.17%	650	100,000	1,000	A-	Baa1	BBB+	20	B9GWFV8
Centrica PLC	4.25%	12/09/2044	-	GBP	124.02	2.86%	550	100,000	1,000	WD	Baa2	BBB	298	B8NYBZ6
Vodafone Group PLC	3.38%	08/08/2049	-	GBP	116.91	2.54%	800	100,000	1,000	BBB	Baa2	No Rating	333	BYB857
United Parcel Service Inc	5.13%	12/02/2050	-	GBP	169.42	2.00%	455	50,000	50,000	No Rating	A2	A-	145	B1XKHP7
Orange SA	5.38%	22/11/2050	-	GBP	173.67	2.08%	500	50,000	50,000	BBB+	Baa1	BBB+	227	B3MP0J2
BAT International Finance PLC	2.25%	09/09/2052	-	GBP	82.93	3.10%	650	100,000	1,000	BBBu	Baa2	BBB+	301	BDFT3H0
Tesco PLC	5.20%	05/03/2057	-	GBP	148.99	2.99%	30	50,000	50,000	BBB-	Baa3	BBB-	123	B1SX847
Electricite de France SA	6.00%	23/01/2114	-	GBP	173.50	3.39%	1350	100,000	100,000	A-	A3	BBB+	165	BJ4XKN0
Wellcome Trust Ltd/The	2.52%	07/02/2118	-	GBP	157.84	1.42%	750	100,000	1,000	No Rating	Aaa	AAA	150	BG0PWC2
Santander UK PLC	10.06%	#N/A	-	GBP	160.08	6.28%	200	1,000	1,000	BBB	Baa2	No Rating	90	#N/A

*The lowest yield (based on mid price) to all possible redemption date scenarios

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Intrum AB	3.13%	03/08/2020	YES	EUR	91.13	5.62%	900	100,000	1,000	BB	Ba2	BB	171	BF3NNW3
Schaeffler Finance BV	3.25%	03/08/2020	YES	EUR	99.40	3.39%	600	100,000	1,000	BBB-	Ba1	BBB- *	141	BWNH4Z4
Diamond BC BV	5.63%	15/08/2020	YES	EUR	95.61	6.65%	450	100,000	1,000	No Rating	Caa2	CCC+	141	BF7TSQ6
European Investment Bank	1.38%	15/09/2020	-	EUR	100.38	-0.57%	3550	1,000	1,000	AAA	Aaa	AAA	295	B8HW792
Bayer AG	1.88%	25/10/2020	YES	EUR	100.51	0.18%	750	1,000	1,000	BBB+	Baa1	BBB	163	BJ62LQ5
TenneT Holding BV	2.13%	01/11/2020	-	EUR	100.69	-0.01%	500	100,000	1,000	No Rating	A3	A-	248	BG0R615
INEOS Finance PLC	2.13%	15/11/2020	YES	EUR	95.49	3.04%	550	100,000	1,000	BBB-	Ba2	BB+ *	51	BZ1NMP1
Cooperatieve Rabobank UA	4.13%	12/01/2021	-	EUR	102.24	-0.19%	2000	1,000	1,000	AA- *	Aa3	A+	176	B3K3LX9
BNG Bank NV	1.88%	14/01/2021	-	EUR	101.18	-0.36%	1810	1,000	1,000	AAA	Aaa	AAA	174	BJ04DB6
Petrobras Global Finance BV	3.75%	14/01/2021	-	EUR	101.17	1.47%	185	100,000	1,000	BB-	Ba2	BB-	174	BHZLVP8
Telecom Italia SpA/Milano	4.50%	25/01/2021	-	EUR	102.11	0.68%	564	100,000	1,000	BB+	Ba1	BB+	163	BJ4GSR9
UBS AG	4.75%	12/02/2021	YES	EUR	102.20	1.04%	2000	100,000	1,000	A-	NR	BBB+	144	BJT3KF7
Cie de Saint-Gobain	3.63%	15/06/2021	-	EUR	103.42	0.00%	750	100,000	1,000	BBBu	Baa2	BBB	21	B8G19V6
Ryanair DAC	1.88%	17/06/2021	-	EUR	97.90	4.18%	850	100,000	1,000	BBB	No Rating	BBB *	19	BN8TL73
Rolls-Royce PLC	2.13%	18/06/2021	-	EUR	99.29	2.89%	750	100,000	1,000	BBB-	Baa3	BB	18	BBJNJW1
Banff Merger Sub Inc	8.38%	01/09/2021	YES	EUR	100.60	8.15%	302	100,000	1,000	No Rating	Caa2	CCC+	125	BG0NQ46
Veolia Environnement SA	0.67%	30/12/2021	YES	EUR	100.66	0.23%	650	100,000	100,000	BBBu	Baa1	BBB	98	BDD0VC6
Ziggo BV	4.25%	15/01/2022	YES	EUR	103.62	3.17%	698	100,000	1,000	BB	B1	B+	171	BYQ76G0
Kreditanstalt fuer Wiederaufbau	2.50%	17/01/2022	-	EUR	104.73	-0.56%	4000	1,000	1,000	AAAu	Aaa	AAA	171	B6TVJY2
Electricite de France SA	4.13%	22/01/2022	YES	EUR	103.20	2.00%	267	100,000	100,000	BBB	Baa3	BB-	166	BJ4FZS6
Daimler AG	2.25%	24/01/2022	-	EUR	103.10	0.25%	750	1,000	1,000	BBB+	A3	BBB+	164	BJ4WYR9
AXA Bank Europe SCF	0.13%	14/03/2022	-	EUR	100.83	-0.36%	1000	100,000	100,000	WD	Aaa	No Rating	114	BD9BPJ8

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Deutsche Bank AG	6.00%	30/04/2022	YES	EUR	89.90	12.52%	1750	100,000	100,000	B+	B1	B+	67	BMQX5C3
Daimler International Finance BV	0.25%	11/05/2022	-	EUR	99.65	0.44%	1000	1,000	1,000	BBB+	A3	BBB+	56	BYW3X49
eircom Finance DAC	3.50%	15/05/2022	YES	EUR	100.80	3.28%	750	100,000	1,000	BB-	B1	B+	51	BJRFC82
ITV PLC	2.13%	21/06/2022	YES	EUR	102.18	1.00%	335	100,000	1,000	No Rating	Baa3	BBB-	289	BYNVHB7
BNP Paribas SA	0.75%	11/11/2022	-	EUR	101.67	0.04%	1250	100,000	1,000	AA- *-	Aa3	A+	238	BD0QP70
Standard Chartered PLC	3.63%	23/11/2022	-	EUR	107.50	0.45%	750	100,000	1,000	BBB+	Baa2	BBB-	226	B8S8DM4
BASF SE	2.00%	05/12/2022	-	EUR	104.83	0.00%	1250	1,000	1,000	Au	A3	A *-	214	B89LP48
G4S International Finance PLC	1.50%	09/01/2023	-	EUR	99.44	1.73%	500	100,000	1,000	No Rating	No Rating	BBB-	179	BDS6CK4
Ryanair DAC	1.13%	10/03/2023	-	EUR	94.33	3.37%	850	100,000	1,000	BBB	No Rating	BBB *-	118	BW9PHM0
National Grid North America Inc	0.75%	08/08/2023	-	EUR	101.47	0.27%	500	100,000	1,000	No Rating	Baa1	BBB+	333	BDDJG28
Deutsche Bank AG	1.13%	30/08/2023	-	EUR	102.39	0.36%	1000	1,000	1,000	BBB+	A3	BBB+	311	BF2KKQ8
Telefonica Europe BV	3.00%	04/09/2023	YES	EUR	98.49	3.47%	1250	100,000	100,000	BB+	Ba2	BB+	215	BFMJ407
European Investment Bank	0.00%	16/10/2023	-	EUR	101.95	-0.59%	5000	1,000	1,000	AAA	Aaa	AAA	264	BD8FDB9
Autoroutes du Sud de la France SA	2.95%	17/10/2023	YES	EUR	109.12	0.16%	600	100,000	100,000	No Rating	A3	A-	171	BJ0XB97
BASF SE	2.50%	22/10/2023	YES	EUR	108.11	0.04%	500	1,000	1,000	Au	A3	A *-	166	BJ2SNS3
Allianz SE	4.75%	24/10/2023	YES	EUR	110.83	1.37%	1500	100,000	100,000	Au	A2	A+	256	BFTDHT2
thyssenkrupp AG	2.88%	22/11/2023	YES	EUR	96.57	3.90%	1500	1,000	1,000	BB-	B1	BB-	135	BJLRJW7
Volkswagen Leasing GmbH	2.63%	15/01/2024	-	EUR	105.11	1.14%	1250	1,000	1,000	No Rating	A3	BBB+	173	BHZKW96
European Investment Bank	2.13%	15/01/2024	-	EUR	109.68	-0.58%	5000	1,000	1,000	AAA	Aaa	AAA	173	BJ7B4T5
Telecom Italia SpA/Milano	3.63%	19/01/2024	-	EUR	104.25	2.36%	750	100,000	1,000	BB+	Ba1	BB+	169	BYVXWT8
ABN AMRO Bank NV	2.38%	23/01/2024	-	EUR	109.73	-0.34%	1500	100,000	1,000	AAA	Aaa	NR	165	BJ4GVD6
Orange SA	5.25%	07/02/2024	YES	EUR	111.94	1.78%	1000	100,000	1,000	BBB-	Baa3	BBB-	150	BJ36RQ2

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AusNet Services Holdings Pty Ltd	3.00%	13/02/2024	-	EUR	109.61	0.32%	350	100,000	1,000	A-u	A3	A-	144	BJMZ317
HeidelbergCement AG	2.25%	03/03/2024	YES	EUR	104.97	0.86%	750	1,000	1,000	BBB-u	Baa3	BBB-	33	BDB5231
Fiat Chrysler Automobiles NV	3.75%	29/03/2024	-	EUR	102.89	2.92%	1250	100,000	1,000	BBB-	Ba2	BB+ **	99	BZ8TQT4
Fingrid Oyj	3.50%	03/04/2024	-	EUR	112.32	0.19%	300	100,000	1,000	A+	NR	AA-	94	B4VG5V0
Banca Monte dei Paschi di Siena SpA	3.63%	24/09/2024	-	EUR	102.47	2.99%	750	100,000	1,000	B *-	Caa1	No Rating	286	BJSF9F7
Kreditanstalt fuer Wiederaufbau	0.13%	04/10/2024	-	EUR	102.80	-0.53%	5000	1,000	1,000	No Rating	Aaa	AAA	276	BYXL308
Petrobras Global Finance BV	4.75%	14/01/2025	-	EUR	105.55	3.40%	640	100,000	1,000	BB-	Ba2	BB-	174	BHZLS68
Unipol Gruppo SpA	3.00%	18/03/2025	-	EUR	102.44	2.44%	1000	100,000	1,000	BB+	Ba2	NR	110	BWDP157
WPP Finance 2016	1.38%	20/03/2025	-	EUR	99.59	1.46%	500	100,000	1,000	BBB+	Baa2	BBB	108	BFM0NQ9
Lloyds Banking Group PLC	4.95%	27/06/2025	YES	EUR	98.13	5.38%	750	200,000	1,000	BBB-	Baa3	BB-	9	BKXGQW8
Smurfit Kappa Acquisitions ULC	2.88%	15/10/2025	YES	EUR	103.85	2.10%	1000	100,000	1,000	BB+	Ba1	BB+	171	BFXF1Z8
Glencore Finance Europe Ltd	3.75%	01/01/2026	YES	EUR	111.19	1.61%	500	100,000	1,000	No Rating	Baa1	BBB+	96	BL0R405
Electricite de France SA	5.00%	22/01/2026	YES	EUR	108.34	3.32%	1000	100,000	100,000	BBB	Baa3	BB-	166	BJ4FPN1
BNP Paribas SA	2.75%	27/01/2026	-	EUR	108.51	1.16%	750	100,000	1,000	A- *-	Baa2	BBB+	161	BYTQC66
Enxsis Holding NV	0.88%	28/01/2026	YES	EUR	103.88	0.17%	500	100,000	100,000	No Rating	Aa3	A+	69	BD3B7Z4
Airbus Finance BV	0.88%	13/02/2026	YES	EUR	99.66	0.94%	600	100,000	1,000	A-u	A2	A	54	BZBW269
Volkswagen International Finance NV	4.63%	24/03/2026	YES	EUR	104.85	3.67%	1750	1,000	1,000	BBB-u	Baa2	BBB-	104	BKWC0Q9
Amadeus IT Group SA	1.50%	18/06/2026	YES	EUR	100.32	1.44%	500	100,000	100,000	No Rating	Baa2	BBB-	292	BFY0C04
International Flavors & Fragrances Inc	1.80%	25/06/2026	YES	EUR	100.94	1.63%	800	100,000	1,000	No Rating	Baa3	BBB	285	BFM4XY9
Walgreens Boots Alliance Inc	2.13%	20/08/2026	YES	EUR	103.07	1.59%	750	100,000	1,000	BBB-	Baa2	BBB	229	BSM5T45
Enel SpA	3.38%	24/08/2026	YES	EUR	103.52	2.76%	750	100,000	1,000	BBB	Ba1	BBB-	225	BG1WHX8
Anheuser-Busch InBev SA/NV	1.15%	22/10/2026	YES	EUR	102.48	0.74%	2000	100,000	1,000	BBBu	Baa1	BBB+	165	BFDSY70

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Bertelsmann SE & Co KGaA	3.50%	23/04/2027	YES	EUR	100.34	3.44%	600	100,000	100,000	WD	Ba1	BBB-	74	BWX61D8
Netflix Inc	3.63%	15/05/2027	-	EUR	104.75	2.86%	1300	100,000	1,000	No Rating	Ba3	BB-	51	BFYF5J9
SoftBank Group Corp	5.00%	16/01/2028	YES	EUR	104.02	4.37%	1174	100,000	1,000	No Rating	Ba3u	BB+	81	BD9H585
Koninklijke Philips NV	1.38%	02/02/2028	YES	EUR	107.33	0.39%	500	100,000	1,000	No Rating	Baa1	BBB+	65	BYWFCJ3
European Investment Bank	5.63%	15/02/2028	-	EUR	145.08	-0.24%	461	8	8	AAA	No Rating	AAA	142	5626865
British Telecommunications PLC	2.13%	26/06/2028	YES	EUR	108.85	0.97%	500	100,000	1,000	BBB	Baa2	BBB	284	BGRFYX0
Deutsche Post AG	1.63%	05/09/2028	YES	EUR	109.57	0.43%	750	1,000	1,000	BBB+	A3	No Rating	214	BGSXTR2
Teva Pharmaceutical														
Finance Netherlands II BV	1.63%	15/10/2028	-	EUR	82.92	4.10%	750	100,000	1,000	BB-u	Ba2	BB *-	265	BD1WX51
Goldman Sachs Group Inc/The	2.00%	01/11/2028	-	EUR	108.76	0.90%	1500	1,000	1,000	A	A3	BBB+	248	BF0YC00
Holcim Finance Luxembourg SA	1.75%	29/05/2029	YES	EUR	105.84	1.06%	750	100,000	1,000	No Rating	Baa2	BBB	312	BF1D9T4
Banca Monte dei Paschi di Siena SpA	10.50%	23/07/2029	-	EUR	111.16	8.67%	300	100,000	1,000	CCC+ *-	Caa1	No Rating	349	BK9WBK3
BAT International Finance PLC	2.25%	16/10/2029	YES	EUR	103.69	1.81%	1250	100,000	1,000	BBBu	Baa2	BBB+	172	BF52VY6
Kreditanstalt fuer Wiederaufbau	0.38%	23/04/2030	-	EUR	105.58	-0.19%	2000	1,000	1,000	AAAu	Aaa	AAA	74	BWXSC19
Novartis Finance SA	1.38%	14/05/2030	YES	EUR	110.04	0.34%	750	100,000	1,000	AA-	A1	AA-	327	BD967M0
International Business Machines Corp	1.75%	31/01/2031	-	EUR	109.18	0.84%	1250	100,000	1,000	WD	A2	A	157	BG019N0
Agence Francaise														
de Developpement EPIC	1.38%	05/07/2032	-	EUR	112.60	0.30%	1700	100,000	100,000	AA	No Rating	AA	1	BYXD1C2

*The lowest yield (based on mid price) to all possible redemption date scenarios

US Dollar

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Ally Financial Inc	7.50%	15/09/2020	-	USD	101.28	0.70%	476	2,000	1,000	WD	Ba1	BBB-	112	B4QDVQ3
Merck & Co Inc	3.88%	15/10/2020	YES	USD	100.92	0.48%	1150	2,000	1,000	A+u	A1	AA- *-	172	B55TCP5
Scientific Games International Inc	5.00%	15/10/2020	YES	USD	92.17	6.78%	1250	2,000	1,000	No Rating	B1	B+	82	BF032H4
McDonald's Corp	2.75%	09/11/2020	YES	USD	100.84	0.26%	1000	1,000	1,000	WD	Baa1	BBB+	28	BYWKWD2
Cooperatieve Rabobank UA	4.50%	11/01/2021	-	USD	101.99	0.60%	1500	1,000	1,000	AA- *-	Aa3	A+	176	B3N4LW8
Barclays PLC	3.25%	12/01/2021	-	USD	101.32	0.67%	1500	200,000	1,000	A *-	Baa2	BBB	175	BYQ02N8
EDP Finance BV	5.25%	14/01/2021	-	USD	102.20	0.99%	750	200,000	1,000	BBB-	Baa3	BBB-	173	BJ043Y9
Puma International Financing SA	5.00%	24/01/2021	YES	USD	86.83	7.98%	750	200,000	1,000	BB-	Ba3	No Rating	163	BFWJRJ7
JPMorgan Chase & Co	4.63%	10/05/2021	-	USD	103.55	0.41%	2000	2,000	1,000	AA-	A2	A-	57	B5M2PS1
Bank of America Corp	5.00%	13/05/2021	-	USD	103.89	0.41%	971	5,000	5,000	A+	A2	A-	54	B4XZ504
PSEG Power LLC	3.00%	15/05/2021	YES	USD	102.04	0.61%	700	2,000	1,000	WD	Baa1	BBB+	22	BZBYZV1
General Motors Financial Co Inc	3.20%	06/06/2021	YES	USD	100.10	3.09%	2000	2,000	1,000	BBB-	Baa3	BBB *-	1	BD9Q7B9
Nordstrom Inc	4.00%	15/07/2021	YES	USD	100.82	3.18%	500	2,000	1,000	WD	Baa3	BBB-	82	B76VWQ5
Ford Motor Credit Co LLC	5.88%	02/08/2021	-	USD	101.39	4.53%	2000	200,000	1,000	BB+	Ba2	BB+ *-	155	B4LGX83
International Game Technology PLC	6.25%	15/08/2021	YES	USD	101.19	5.12%	1500	200,000	1,000	No Rating	Ba3	BB *-	142	BWV0NH0
Walgreens Boots Alliance Inc	3.30%	18/09/2021	YES	USD	103.16	0.64%	1250	2,000	1,000	BBB-	Baa2	BBB	49	BSL6VH6
Asian Development Bank	2.13%	24/11/2021	-	USD	102.55	0.28%	1000	1,000	1,000	AAA	Aaa	AAA	43	BSP5RV5
Toyota Motor Credit Corp	3.30%	12/01/2022	-	USD	104.11	0.57%	1000	2,000	1,000	A+u	A1	A+	175	B4ZT0G5
Williams Cos Inc/The	3.60%	15/01/2022	YES	USD	104.10	0.88%	1250	2,000	1,000	BBB-	Baa3	BBB	112	BW3SWT7
Royal Bank of Canada	2.75%	01/02/2022	-	USD	103.68	0.39%	1250	1,000	1,000	AA+	Aa2	AA-	156	BYQFHZ0
Tenet Healthcare Corp	4.88%	01/03/2022	YES	USD	99.38	5.00%	2100	2,000	1,000	B+	B1	BB-	6	BKfV9N3
TransDigm Inc	6.25%	15/03/2022	YES	USD	100.78	6.01%	4400	2,000	1,000	WD	Ba3 *-	B+	112	BJJQH22

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Diamond Sports Group														
LLC / Diamond Sports Finance Co	5.38%	15/08/2022	YES	USD	72.63	11.80%	3050	2,000	1,000	No Rating	Ba3	BB-	142	BKKGCH8
Amazon.com Inc	2.50%	29/08/2022	YES	USD	104.73	0.30%	1250	2,000	1,000	A+	A2	AA-	38	B8VBQ21
Raytheon Co	2.50%	15/09/2022	YES	USD	103.73	0.77%	189	2,000	1,000	WD	A3	A-	22	B8YRK46
Mosaic Co/The	3.25%	15/10/2022	YES	USD	102.63	2.07%	550	2,000	1,000	BBB-	Baa3	BBB-	52	BD5W7Y4
Tenet Healthcare Corp	5.13%	01/11/2022	YES	USD	99.69	5.17%	1500	2,000	1,000	B+	B1	BB-	66	BKfV9T9
BP Capital Markets PLC	2.50%	06/11/2022	-	USD	104.37	0.60%	1000	1,000	1,000	Au	A1	A-	61	B8ZQX87
Kinder Morgan Energy Partners LP	3.45%	15/11/2022	YES	USD	105.50	1.06%	625	1,000	1,000	BBB	Baa2	BBB	142	B7T9C11
Macy's Retail Holdings Inc	2.88%	15/11/2022	YES	USD	79.09	12.51%	640	2,000	1,000	BB	B1	B	142	B92RSX0
Caterpillar Financial Services Corp	2.55%	29/11/2022	-	USD	105.30	0.33%	600	1,000	1,000	A	A3	A	38	BD2BDF7
Canadian Natural Resources Ltd	2.95%	15/12/2022	YES	USD	103.21	1.60%	1000	2,000	1,000	No Rating	Baa2	BBB	172	BF0P366
Santander UK Group Holdings PLC	3.37%	05/01/2023	YES	USD	104.82	1.40%	1000	200,000	1,000	A	Baa1	BBB	2	BF28SN5
United Rentals North America Inc	4.88%	15/01/2023	YES	USD	101.87	4.50%	1669	2,000	1,000	No Rating	Ba3	BB-	172	BDGSYG2
Standard Industries Inc/NJ	4.75%	15/01/2023	YES	USD	101.49	4.47%	1000	2,000	1,000	No Rating	Ba2	BBB-	172	BDZ79F4
United States Treasury Note/Bond	2.38%	31/01/2023	-	USD	105.64	0.18%	38997	100	100	AAAu	Aaa	No Rating	157	BFMTY74
MMC Norilsk Nickel														
OJSC Via MMC Finance DAC	4.10%	11/04/2023	-	USD	104.43	2.43%	1000	200,000	1,000	BBB- *-	No Rating	BBB-	86	BDR72N1
Capital One Financial Corp	3.50%	15/06/2023	-	USD	107.74	0.82%	838	1,000	1,000	A-	Baa1	BBB	22	BG4KTZ5
Starbucks Corp	3.85%	01/07/2023	YES	USD	109.49	0.63%	750	2,000	1,000	BBB	Baa1	BBB+	96	BDD54P5
Toronto-Dominion Bank/The	3.50%	19/07/2023	-	USD	109.16	0.45%	1600	2,000	1,000	AAu	Aa1	AA-	168	BF4P3R3
Sprint Corp	7.88%	15/09/2023	-	USD	113.20	3.47%	4250	2,000	1,000	BB+	B1	BB	112	BSDRYY5
BP Capital Markets PLC	3.99%	26/09/2023	-	USD	109.92	0.87%	750	1,000	1,000	Au	A1	A-	101	BDGTRQ6

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Broadcom Corp / Broadcom														
Cayman Finance Ltd	3.63%	15/11/2023	YES	USD	107.53	1.33%	1352	2,000	1,000	BBB-	Baa3	BBB-	172	BD6DPQ4
Chevron Corp	2.90%	03/01/2024	YES	USD	107.75	0.64%	1000	2,000	1,000	No Rating	Aa2	AA	124	BF01Z68
Petroleos Mexicanos	4.88%	18/01/2024	-	USD	96.84	5.86%	1032	10,000	1,000	BB-	Ba2	BBB	169	BD7W5J3
Electricite de France SA	5.63%	22/01/2024	YES	USD	103.60	4.51%	1500	100,000	1,000	BBB	Baa3	BB-	165	BJ3V2Q2
European Investment Bank	3.25%	29/01/2024	-	USD	110.33	0.33%	4500	1,000	1,000	AAA	Aaa	AAA	158	BJ7BXY3
Stena AB	7.00%	01/02/2024	-	USD	96.24	8.22%	527	200,000	1,000	No Rating	Caa1	B+	156	BJ591R8
JPMorgan Chase & Co	3.88%	01/02/2024	-	USD	110.83	0.79%	1500	2,000	1,000	AA-	A2	A-	156	BJ62ZC9
Anheuser-Busch InBev Finance Inc	3.70%	01/02/2024	-	USD	110.09	0.82%	865	1,000	1,000	BBBu	Baa1	BBB+	156	BJ7WD02
CSC Holdings LLC	6.50%	01/02/2024	YES	USD	109.77	4.36%	1750	200,000	1,000	WD	Ba3	BB	156	BJ555Z2
Total Capital International SA	3.75%	10/04/2024	-	USD	110.97	0.79%	1250	2,000	1,000	AA-u	Aa3	A+	87	BJ05TG6
Burlington Northern Santa Fe LLC	3.40%	01/06/2024	YES	USD	110.30	0.71%	700	2,000	1,000	No Rating	A3	A+	126	BQ11MZ2
Laboratory Corp of America Holdings	3.25%	01/07/2024	YES	USD	107.92	1.21%	600	1,000	1,000	No Rating	Baa2	BBB	126	BD5KBC4
International Game Technology PLC	6.50%	15/08/2024	YES	USD	102.43	5.81%	1100	200,000	1,000	No Rating	Ba3	BB *-	142	BWV0NJ2
Walgreens Boots Alliance Inc	3.80%	18/08/2024	YES	USD	110.05	1.30%	2000	2,000	1,000	BBB-	Baa2	BBB	49	BSL6VF4
Philip Morris International Inc	3.25%	10/11/2024	-	USD	110.61	0.76%	750	2,000	1,000	A	A2	A	57	BSKS236
Merck & Co Inc	2.75%	10/11/2024	YES	USD	108.69	0.72%	2500	2,000	1,000	A+u	A1	AA- *-	147	BVFM3F3
Bank of China Ltd	5.00%	13/11/2024	-	USD	111.20	2.28%	3000	200,000	1,000	BBB+	Baa2	BBB+	54	BSKPG02
Marriott International Inc/MD	3.75%	15/12/2024	YES	USD	100.57	3.60%	318	2,000	1,000	BBB-u	Baa3	BBB- *-	112	BDZW7Q6
JBS USA LUX SA / JBS USA														
Food Co / JBS USA Finance Inc	5.50%	15/01/2025	YES	USD	102.13	5.15%	1250	2,000	1,000	No Rating	Ba2	BB	172	BJMSRR0
HCA Inc	5.38%	01/02/2025	-	USD	108.63	3.31%	2600	2,000	1,000	BB	Ba2	BB-	156	BVD8LL5
General Motors Co	4.00%	01/04/2025	-	USD	103.57	3.15%	500	2,000	1,000	BBB-	Baa3	BBB *-	96	BSKDLD4

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Deutsche Bank AG	4.79%	30/04/2025	YES	USD	75.50	11.72%	1250	200,000	200,000	B+	B1	B+	68	BMQXLT2
HCA Inc	5.88%	15/08/2025	YES	USD	109.26	3.86%	1500	2,000	1,000	BB	Ba2	BB-	142	BYQ2966
Export-Import Bank of Korea	3.25%	10/11/2025	-	USD	111.57	1.02%	1000	200,000	1,000	AA-	Aa2	AA	57	BYZGD34
Dell International LLC / EMC Corp	6.02%	15/03/2026	YES	USD	114.81	3.15%	4500	2,000	1,000	BBB-	Baa3	BBB-	22	BD96MH0
Springleaf Finance Corp	7.13%	15/03/2026	-	USD	102.85	6.53%	1600	2,000	1,000	WD	Ba3	BB-	112	BDTMS47
Honeywell International Inc	2.50%	01/08/2026	YES	USD	110.54	0.72%	1500	2,000	1,000	A	A2	A	66	BYX1YN8
Morgan Stanley	4.35%	08/09/2026	-	USD	115.74	1.64%	2250	1,000	1,000	BBB+	Baa2 *+	BBB	119	BQQLM13
Teva Pharmaceutical Finance Netherlands III BV	3.15%	01/10/2026	-	USD	90.60	4.90%	3500	2,000	1,000	BB-u	Ba2	BB *-	96	BYZ6VH4
MGM Resorts International	5.50%	15/01/2027	YES	USD	96.62	6.13%	675	2,000	1,000	BB-u	Ba3	BB- *-	82	BHQ4FR6
Legal & General Group PLC	5.25%	21/03/2027	YES	USD	104.88	4.41%	850	200,000	1,000	BBB+	A3	BBB+	106	BF1TMX7
HSBC Holdings PLC	6.00%	22/05/2027	YES	USD	100.25	5.95%	3000	200,000	1,000	BBB	Baa3	No Rating	45	BDS6RN2
Berkshire Hathaway Energy Co	3.25%	15/01/2028	YES	USD	112.45	1.49%	600	2,000	1,000	WD	A3	A-	82	BDFLNQ5
United States Treasury Note/Bond	2.75%	15/02/2028	-	USD	116.38	0.55%	70572	100	100	AAAu	Aaa	No Rating	142	BG0D0D3
Walmart Inc	3.70%	26/03/2028	YES	USD	119.38	1.08%	2750	2,000	1,000	AA	Aa2	AA	11	BFYK679
Zoetis Inc	3.90%	20/05/2028	YES	USD	117.26	1.56%	500	2,000	1,000	No Rating	Baa1	BBB	137	BF8QNX8
DuPont de Nemours Inc	4.73%	15/08/2028	YES	USD	120.65	1.96%	2250	2,000	1,000	BBB+	Baa1	BBB+ *-	52	BGT0PR4
Raytheon Technologies Corp	4.13%	16/08/2028	YES	USD	117.71	1.78%	3000	2,000	1,000	No Rating	Baa1	A-	51	BF7MTW8
Netflix Inc	5.88%	15/11/2028	-	USD	113.28	3.99%	1900	2,000	1,000	No Rating	Ba3	BB-	52	BJRDX72
Verizon Communications Inc	4.40%	01/05/2034	YES	USD	124.53	2.32%	2396	2,000	1,000	A-	Baa1	BBB+	66	BRXDL34
Home Depot Inc/The	5.88%	16/12/2036	-	USD	147.28	2.38%	3000	2,000	1,000	Au	A2	A	21	B1L80H6
Oracle Corp	3.80%	15/05/2037	YES	USD	116.72	2.57%	1750	2,000	1,000	A-	A3	A	52	BF4ZFF5

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Duke Energy Carolinas LLC	6.05%	15/04/2038	-	USD	146.63	2.72%	600	2,000	1,000	WD	Aa2	A	82	B2QWHG8
Exelon Generation Co LLC	6.25%	01/10/2039	-	USD	118.41	4.80%	900	1,000	1,000	BBB	Baa2	BBB+	96	B4LVKD2
Raytheon Technologies Corp	5.70%	15/04/2040	-	USD	138.92	3.06%	1000	2,000	1,000	WD	Baa1	A-	82	B62ZR69
CSX Corp	5.50%	15/10/2040	YES	USD	137.44	3.02%	550	2,000	1,000	WD	Baa1	BBB+	82	B56NM23
Dominion Energy Gas Holdings LLC	4.80%	01/05/2043	YES	USD	117.90	3.64%	400	2,000	1,000	BBB+	Baa1	BBB+	66	BPYPLR9
Orange SA	5.50%	06/08/2043	YES	USD	146.41	2.77%	850	2,000	1,000	BBB+	Baa1	BBB+	151	BJLP9T8
Reynolds American Inc	6.15%	15/09/2043	-	USD	121.95	4.60%	550	2,000	1,000	BBB	Baa2	BBB+	112	BDWGXG3
Consolidated Edison Co of New York Inc	4.45%	15/09/2043	YES	USD	123.34	3.04%	850	1,000	1,000	A-	Baa1	A-	112	BJZD6Q4
Electricite de France SA	4.88%	22/01/2044	-	USD	119.72	3.62%	1000	2,000	1,000	A-	A3	BBB+	165	BJ38TS4
Walgreens Boots Alliance Inc	4.80%	18/05/2044	YES	USD	108.18	4.25%	1500	2,000	1,000	BBB-	Baa2	BBB	49	BSL6W51
Eli Lilly and Co	3.70%	01/09/2044	YES	USD	121.13	2.53%	412	2,000	1,000	WD	A2	A+	126	BWOXTH2
Philip Morris International Inc	4.25%	10/11/2044	-	USD	121.75	2.99%	1250	2,000	1,000	A	A2	A	57	BSHZYC3
Petroleos Mexicanos	6.38%	23/01/2045	-	USD	73.22	9.13%	1560	10,000	1,000	BB-	Ba2	BBB	164	BRJ6RJ5
Reynolds American Inc	5.85%	15/02/2045	YES	USD	123.87	4.27%	2250	2,000	1,000	BBB	Baa2	BBB+	142	BZ0HGG3
Microsoft Corp	4.45%	03/05/2045	YES	USD	138.19	2.40%	1288	2,000	1,000	AA+u	Aaa	AAA	64	BYV2RR8
Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc	4.90%	01/08/2045	YES	USD	121.25	3.60%	24	1,000	1,000	BBBu	Baa1	BBB+	156	BGT0PJ6
Johnson & Johnson	3.70%	01/09/2045	YES	USD	125.59	2.35%	2000	2,000	1,000	WD	Aaa	AAA	126	BD319Y7
RPM International Inc	4.25%	15/07/2047	YES	USD	99.16	4.31%	300	2,000	1,000	BBB-	Baa3	BBB-	172	BFDSN40
CVS Health Corp	5.05%	25/09/2047	YES	USD	129.60	3.38%	8000	2,000	1,000	No Rating	Baa2	BBB	102	BF4JKH4

*The lowest yield (based on mid price) to all possible redemption date scenarios



Introducing Trade-Ex

Execution Only Dealing Service

The Capital International Group's 'execution only' share dealing service, through its member company Capital International Limited, provides direct access to UK and overseas equity markets and various asset classes. The service is for clients who are comfortable placing trades or are happy trading online.

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This service is built on personal trust and is based on solid long-term relationships.

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Bonds

A bond is an instrument of indebtedness of the bond issuer to the holders, issued by public authorities, credit institutions, companies and supranational institutions. It is a debt security, under which the issuer owes the holders a debt and, depending on the terms of the bond, is obliged to pay them interest (the coupon) and/or to repay the principal at a later date, termed the maturity. Interest is usually payable at fixed intervals (semi-annual, annual, sometimes monthly).

Thus a bond is a form of loan or IOU: the holder of the bond is the lender (creditor), the issuer of the bond is the borrower (debtor), and the coupon is the interest. Bonds provide the borrower with external funds to finance long-term investments, or, in the case of government bonds, to finance current expenditure. Certificates of Deposit or short term commercial paper are considered to be money market instruments and not bonds: the main difference is in the length of the term of the instrument.

