

# BOND LIST

June 2020

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# Trading Desk Fixed Interest List

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Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
BMW Finance NV	1.88%	29/06/2020	-	GBP	99.95	2.54%	300	1,000	1,000	No Rating	A2	A	342	BY4K445
Aston Martin Capital Holdings Ltd	5.75%	03/07/2020	YES	GBP	84.93	15.35%	285	100,000	1,000	No Rating	Caa1	CCC-	50	BYSSD37
RAC Bond Co PLC	5.00%	03/07/2020	YES	GBP	90.99	9.24%	275	100,000	1,000	No Rating	No Rating	B	30	BF0PD11
Very Group Funding Plc/The	7.75%	03/07/2020	YES	GBP	92.74	11.22%	550	100,000	1,000	B-	B3	No Rating	20	BF5R408
Ocado Group PLC	4.00%	03/07/2020	YES	GBP	101.73	3.11%	225	100,000	1,000	BB	Ba2	No Rating	170	BD5BLB6
InterGen NV	7.50%	15/07/2020	YES	GBP	98.85	8.64%	93	100,000	1,000	No Rating	B1	B+	155	BB22L85
J Sainsbury PLC	6.50%	30/07/2020	YES	GBP	100.52	2.86%	250	100,000	1,000	No Rating	No Rating	No Rating	311	BYYB192
Viridian Group FinanceCo PLC / Viridian Power & Energy	4.75%	15/09/2020	YES	GBP	98.48	5.15%	225	100,000	1,000	BB-	B1	No Rating	80	BDZRP78
Iceland Bondco PLC	4.63%	15/09/2020	YES	GBP	86.28	8.15%	550	100,000	1,000	B+	B2	B	50	BDGS4S4
Gazprom PJSC Via Gaz Capital SA	5.34%	25/09/2020	-	GBP	100.86	2.46%	500	100,000	1,000	BBB	Baa2	BBB-	70	BCZRM36
Volkswagen Financial Services NV	2.75%	02/10/2020	-	GBP	100.37	1.60%	250	1,000	1,000	No Rating	A3 *-	BBB+	64	BL0RQM1
Fidelity International Ltd	6.75%	19/10/2020	-	GBP	102.04	1.20%	250	50,000	1,000	No Rating	Baa1	BBB	230	B4WCHF5
Porterbrook Rail Finance Ltd	6.50%	20/10/2020	-	GBP	101.71	1.89%	250	50,000	1,000	No Rating	Baa2	NR	46	B5N7BY3
Walgreens Boots Alliance Inc	2.88%	20/10/2020	YES	GBP	100.34	1.93%	400	100,000	1,000	BBB-	Baa2	BBB	198	BSM8TM2
Sky Ltd	2.88%	24/11/2020	-	GBP	100.87	1.01%	450	100,000	1,000	A-	A3	A-	194	BSP65H0
Export Development Canada	1.00%	15/12/2020	-	GBP	100.40	0.23%	600	100,000	1,000	No Rating	Aaa	AAA	173	BYQQ0T8
Total Capital International SA	2.25%	17/12/2020	-	GBP	100.83	0.68%	300	1,000	1,000	AA-u	Aa3	A+	171	BSM96B3
Macquarie Bank Ltd	3.50%	18/12/2020	-	GBP	101.47	0.74%	300	100,000	1,000	A	A2	A+	170	BJVXMV5
International Business Machines Corp	2.75%	21/12/2020	-	GBP	101.13	0.66%	750	100,000	1,000	WD	A2	A	167	BGLCYS2
Cooperatieve Rabobank UA	4.63%	13/01/2021	-	GBP	102.32	0.76%	400	1,000	1,000	AA- *-	Aa3	A+	144	B3PZ2H1
BNG Bank NV	1.13%	24/05/2021	-	GBP	100.80	0.29%	825	1,000	1,000	AAA	Aaa	AAA	12	BYYLTW1

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General Electric Co	5.50%	07/06/2021	-	GBP	103.07	2.38%	360	1,000	1,000	BBB	Baa1	BBB+	358	5569777
BUPA Finance PLC	3.38%	17/06/2021	-	GBP	102.08	1.34%	350	100,000	1,000	BBB+	A3	No Rating	171	BNB6YV6
Experian Finance PLC	3.50%	15/07/2021	YES	GBP	102.61	1.12%	400	100,000	1,000	No Rating	Baa1	A-	234	BJSPFP9
European Investment Bank	1.13%	07/09/2021	-	GBP	101.15	0.21%	2000	1,000	1,000	AAA	Aaa	No Rating	272	BYVF9L5
Paragon Banking Group PLC	7.25%	09/09/2021	YES	GBP	103.27	4.55%	150	100,000	1,000	BB+	No Rating	No Rating	88	BDF5LD0
Travis Perkins PLC	4.38%	15/09/2021	-	GBP	97.21	6.70%	250	100,000	1,000	No Rating	No Rating	BB+	264	BQRS666
Enel SpA	6.63%	15/09/2021	YES	GBP	104.08	3.30%	500	100,000	1,000	BBB	Ba1	BBB-	264	BJ05S03
Dukinfield II PLC	1.79%	20/09/2021	YES	GBP	99.77	1.79%	133	100,000	1,000	No Rating	Aaa	AAA	77	BD30847
Wessex Water Services Finance PLC	4.00%	24/09/2021	-	GBP	103.64	1.16%	300	100,000	1,000	BBB+	Baa1	NR	255	B783N44
Next Group PLC	5.38%	26/10/2021	-	GBP	102.86	3.22%	325	100,000	1,000	WD	Baa2 *-	BBB- *-	223	B42DRZ8
London Stock Exchange Group PLC	4.75%	02/11/2021	-	GBP	104.60	1.44%	300	100	100	No Rating	A3 *-	A *-	34	B5W4F10
Co-Operative Bank PLC/The	4.75%	11/11/2021	-	GBP	104.76	1.37%	600	100,000	1,000	A *-	A3	No Rating	207	B70DB82
BMW International Investment BV	1.00%	17/11/2021	-	GBP	99.25	1.52%	250	1,000	1,000	No Rating	A2	A	201	BZ05SN8
New York Life Global Funding	1.00%	15/12/2021	-	GBP	99.93	1.05%	400	100,000	1,000	AAA	Aaa	AA+	173	BD3J888
Barclays Bank UK PLC	4.25%	12/01/2022	-	GBP	106.02	0.47%	1000	100,000	1,000	AAA	Aaa	AAA	145	B71KLP9
Daimler International Finance BV	1.50%	13/01/2022	-	GBP	99.14	2.05%	450	1,000	1,000	BBB+	A3	BBB+	144	BDGV621
Close Brothers Group PLC	4.25%	24/01/2022	YES	GBP	102.16	2.88%	175	100,000	1,000	BBB	A3	No Rating	133	BYWLH52
Unilever PLC	1.13%	03/02/2022	-	GBP	101.09	0.47%	350	100,000	1,000	Au	A1	A+	123	BYMVCS0
Jaguar Land Rover Automotive PLC	5.00%	15/02/2022	-	GBP	94.06	8.84%	400	100,000	1,000	B	B1 *-	B	110	BJH04Z8
Tesco PLC	6.13%	24/02/2022	-	GBP	107.94	1.42%	417	50,000	1,000	BBB-	Baa3	BBB-	102	B55SBY4
Direct Line Insurance Group PLC	9.25%	27/04/2022	YES	GBP	113.33	2.04%	250	100,000	1,000	No Rating	A3	NR	39	B86Z468
Investec PLC	4.50%	05/05/2022	-	GBP	102.61	3.07%	400	100,000	1,000	No Rating	Baa1	No Rating	31	BX7RSH7

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Lloyds Bank PLC	2.50%	01/06/2022	-	GBP	103.09	0.92%	133	100,000	1,000	A+	Aa3	A+	4	BY9CRV4
FCE Bank PLC	2.73%	03/06/2022	-	GBP	95.99	4.88%	400	100,000	1,000	BB+	Ba2	BBB- *-	2	BDF19Y5
Daimler International Finance BV	2.13%	07/06/2022	-	GBP	100.13	2.06%	300	1,000	1,000	BBB+	A3	BBB+	364	BYZX5Y0
NRW Bank	1.00%	15/06/2022	-	GBP	101.22	0.39%	1000	100,000	100,000	AAA	Aa1	AA	356	BF92NY6
Deutsche Bahn Finance GMBH	2.75%	20/06/2022	-	GBP	104.08	0.73%	400	1,000	1,000	AAu	Aa1	AA	351	B80PXH8
United Kingdom Gilt	0.50%	22/07/2022	-	GBP	101.12	-0.02%	29260	0	0	AA-u	Aa2u	No Rating	134	BD0PCK9
BMW Finance NV	0.88%	16/08/2022	-	GBP	98.44	1.60%	600	1,000	1,000	No Rating	A2	A	294	BDBBPQ3
BNP Paribas SA	1.13%	16/08/2022	-	GBP	100.48	0.90%	500	100,000	1,000	AA- *-	Aa3	A+	294	BDBBRQ7
Volkswagen Financial Services NV	1.75%	12/09/2022	-	GBP	99.07	2.17%	300	1,000	1,000	No Rating	A3 *-	BBB+	267	BF54RW2
Cooperatieve Rabobank UA	4.00%	19/09/2022	-	GBP	106.93	0.93%	600	1,000	1,000	AA- *-	Aa3	A+	260	B6SXCD9
Coventry Building Society	5.88%	28/09/2022	-	GBP	111.01	1.04%	400	50,000	1,000	A-	A2	No Rating	69	B40T7D6
BHP Billiton Finance Ltd	6.50%	22/10/2022	YES	GBP	106.61	3.54%	600	100,000	1,000	BBB+u	Baa1	BBB+	227	BYZTSL6
European Investment Bank	2.50%	31/10/2022	-	GBP	105.46	0.22%	2400	100	100	AAA	Aaa	AAA	218	B7W6SC2
PepsiCo Inc	2.50%	01/11/2022	-	GBP	104.66	0.55%	500	100,000	1,000	Au	A1	A+	35	B8C13S5
Sainsbury's Bank PLC	6.00%	23/11/2022	YES	GBP	96.22	7.71%	175	100,000	1,000	No Rating	No Rating	No Rating	13	BDFD5G5
Firstgroup PLC	5.25%	29/11/2022	-	GBP	100.99	4.81%	325	100,000	1,000	BBB-	No Rating	BBB-	189	B7QNPW8
Standard Life Aberdeen PLC	5.50%	04/12/2022	YES	GBP	106.91	2.62%	92	100,000	1,000	WD	Baa1	BBB	1	B7GMZZ8
Svenska Handelsbanken AB	2.75%	05/12/2022	-	GBP	104.61	0.88%	300	100,000	1,000	AA+ *-	Aa2	AA-	183	B8F1T51
BPCE SA	2.13%	16/12/2022	-	GBP	102.98	0.93%	300	100,000	100,000	A+ *-	A1	A+	172	BHZS9F5
Anglian Water Osprey Financing PLC	5.00%	30/01/2023	YES	GBP	101.38	4.44%	210	100,000	1,000	BB-	B1	No Rating	36	BWX9C9V0
Orange SA	5.75%	01/04/2023	YES	GBP	107.85	2.81%	600	100,000	1,000	BBB-	Baa3	BBB-	65	BR17T90
BUPA Finance PLC	5.00%	25/04/2023	-	GBP	106.24	2.74%	500	100,000	1,000	BBB-	Baa1	No Rating	41	B9580S9

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BP Capital Markets PLC	1.18%	12/05/2023	YES	GBP	99.76	1.26%	650	100,000	1,000	Au	A1	A-	114	BDGPG89
Liverpool Victoria Friendly Society Ltd	6.50%	22/05/2023	YES	GBP	107.01	3.94%	350	100,000	1,000	No Rating	No Rating	BBB-	14	B9B4597
AA Bond Co Ltd	2.75%	31/05/2023	YES	GBP	93.03	5.17%	250	100,000	1,000	No Rating	No Rating	BBB-	126	BYP2QH7
Ladbrokes Group Finance PLC	5.13%	08/06/2023	YES	GBP	102.11	4.36%	400	200,000	1,000	BB	No Rating	BB	89	BZ1BB81
Scottish Widows Ltd	5.50%	16/06/2023	-	GBP	108.52	2.54%	850	100,000	1,000	A-	Baa1	BBB+	355	B9J4WB0
Lloyds Banking Group PLC	7.63%	27/06/2023	YES	GBP	102.09	6.86%	1494	200,000	1,000	BBB-	Baa3	BB-	70	BKX5B08
Travis Perkins PLC	4.50%	07/09/2023	-	GBP	97.17	5.47%	300	100,000	1,000	No Rating	No Rating	BB+	272	BZ05HT7
William Hill PLC	4.88%	07/09/2023	-	GBP	100.47	4.72%	350	100,000	1,000	No Rating	Ba3 *-	BB-	90	BYT2PK9
GE Capital UK Funding Unlimited Co	4.13%	13/09/2023	-	GBP	105.02	2.51%	550	100,000	1,000	BBB	Baa1	BBB+	266	BCRX577
Provident Financial PLC	5.13%	09/10/2023	-	GBP	95.23	6.74%	60	2,000	100	BB+	No Rating	No Rating	57	BWNH4K9
Principality Building Society	2.38%	23/11/2023	-	GBP	101.55	1.91%	300	100,000	1,000	BBB+	Baa2	No Rating	13	BF0QCQ2
Nestle Finance International Ltd	2.25%	30/11/2023	-	GBP	105.84	0.55%	400	1,000	1,000	A+	Aa3	AA-	188	B908RK5
Marks & Spencer PLC	3.00%	08/12/2023	-	GBP	97.02	4.89%	300	100,000	1,000	BB+u	Ba1 *-	BB+ *-	180	BYNXNT3
Banque Federative du Credit Mutuel SA	2.25%	18/12/2023	-	GBP	103.77	1.15%	400	100,000	100,000	AA-	Aa3	A	170	BHTDC80
National Westminster Bank PLC	5.13%	13/01/2024	-	GBP	116.00	0.62%	1000	100,000	1,000	AAA	Aaa	No Rating	144	B7KDMH8
Barclays PLC	3.13%	17/01/2024	-	GBP	103.27	2.17%	1200	100,000	1,000	A *-	Baa2	BBB	140	BD8Q1H4
BAT International Finance PLC	7.25%	12/03/2024	-	GBP	120.13	1.69%	500	50,000	1,000	BBBu	Baa2	BBB+	85	B2Q5PP2
Manchester Airport Group Funding PLC	4.13%	02/04/2024	-	GBP	105.41	2.63%	360	100,000	1,000	BBB+	Baa1 *-	No Rating	66	BLMQBB0
Go-Ahead Group PLC/The	2.50%	06/04/2024	YES	GBP	94.67	3.94%	250	100,000	1,000	No Rating	Baa3	BBB-	335	BF2BL80
Digital Stout Holding LLC	2.75%	19/05/2024	YES	GBP	104.46	1.58%	250	100,000	1,000	BBB	Baa2	BBB	322	BF42GV9

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General Motors Financial Co Inc	2.25%	06/06/2024	YES	GBP	93.02	4.07%	350	100,000	1,000	BBB-	Baa3	BBB *-	273	BF44KG8
Discovery Communications LLC	2.50%	20/06/2024	YES	GBP	100.91	2.26%	400	100,000	1,000	BBB-	Baa3	BBB-	259	BF0P0M1
Credit Suisse Group AG	2.13%	12/09/2024	YES	GBP	101.31	1.80%	750	100,000	1,000	A-	Baa2	BBB+	267	BD9GVN9
Unilever PLC	1.38%	15/09/2024	-	GBP	103.36	0.58%	250	100,000	1,000	Au	A1	A+	264	BDR55W5
Barclays PLC	5.88%	15/09/2024	YES	GBP	90.10	8.67%	1250	200,000	1,000	BBB- *-	Ba2	B+	82	BF2KVC1
Lloyds Banking Group PLC	2.25%	16/10/2024	-	GBP	102.74	1.59%	1000	100,000	1,000	A+	A3	BBB+	233	BF0VTL1
Society of Lloyd's	4.75%	30/10/2024	-	GBP	105.96	3.27%	500	100,000	1,000	A- *-	No Rating	BBB+	219	BRJZTL8
DXC Technology Co	2.75%	15/01/2025	-	GBP	98.08	3.20%	250	100,000	1,000	BBB+	Baa2	BBB	142	BYZQVC9
John Lewis PLC	6.13%	21/01/2025	-	GBP	100.05	6.10%	300	50,000	1,000	No Rating	No Rating	No Rating	136	B434V14
Southern Gas Networks PLC	2.50%	03/02/2025	-	GBP	105.62	1.25%	350	100,000	1,000	BBB+	Baa1	BBB+	123	BVS32Y5
Ford Motor Credit Co LLC	4.54%	06/03/2025	-	GBP	91.21	6.75%	600	100,000	1,000	BB+	Ba2	BB+ *-	91	BJT13J6
Anheuser-Busch InBev SA/NV	1.75%	07/03/2025	-	GBP	102.08	1.30%	650	1,000	1,000	BBBu	Baa1	BBB+	90	BYQMDZ3
Lloyds Bank PLC	5.13%	07/03/2025	-	GBP	119.95	0.83%	1250	100,000	1,000	AAA	Aaa	No Rating	90	B73M9V5
Centrica PLC	5.25%	10/04/2025	YES	GBP	97.95	5.74%	450	100,000	1,000	WD	Ba1	BB+	56	BWCC449
Volkswagen Financial Services NV	2.25%	12/04/2025	-	GBP	100.25	2.19%	350	1,000	1,000	No Rating	A3 *-	BBB+	54	BYP4HL4
Marks & Spencer PLC	4.75%	12/06/2025	-	GBP	103.68	5.14%	400	100,000	1,000	BB+u	Ba1 *-	BB+ *-	359	B92X2L4
BAT Capital Corp	2.13%	15/06/2025	YES	GBP	101.38	1.84%	450	100,000	1,000	BBBu	Baa2	BBB+	295	BF53JK1
Thames Water Utilities Finance PLC	4.00%	19/06/2025	-	GBP	111.54	1.60%	500	100,000	1,000	No Rating	Baa1	BBB+	352	BNBP0B5
Stagecoach Group PLC	4.00%	29/06/2025	YES	GBP	97.97	4.43%	400	100,000	1,000	WD	Baa3	BBB-	250	BYVY8V5
Whitbread Group PLC	3.38%	16/07/2025	YES	GBP	97.59	3.88%	450	100,000	1,000	BBB	No Rating	No Rating	233	BWVFXN1
Walgreens Boots Alliance Inc	3.60%	20/08/2025	YES	GBP	102.48	3.08%	300	100,000	1,000	BBB-	Baa2	BBB	198	BSM8SN6
BP Capital Markets PLC	1.83%	08/09/2025	-	GBP	101.80	1.47%	400	100,000	1,000	Au	A1	A-	271	BJLD5W7

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Royal Bank of Scotland Group PLC	2.88%	19/09/2025	YES	GBP	103.17	2.23%	800	100,000	1,000	A	Baa2	BBB	260	BG21PF2
Legal & General Group PLC	5.38%	27/10/2025	YES	GBP	110.36	3.26%	600	100,000	1,000	BBB+	A3	BBB+	39	BYNZF71
HSBC Holdings PLC	2.26%	13/11/2025	YES	GBP	100.66	2.13%	1000	100,000	1,000	A+	A2	A-	205	BF3FPL2
Petroleos Mexicanos	3.75%	16/11/2025	-	GBP	84.62	7.26%	450	100,000	1,000	BB-	Ba2	BBB	202	BDRYRW6
Hiscox Ltd	6.13%	24/11/2025	YES	GBP	103.93	5.27%	275	100,000	1,000	BBB-	No Rating	BBB-	194	BDFXNR2
BNP Paribas SA	3.38%	23/01/2026	-	GBP	108.38	1.80%	1000	100,000	1,000	A+ *-	Baa1	A-	134	BJCZ6R4
Goldman Sachs Group Inc/The	4.25%	29/01/2026	-	GBP	113.87	1.67%	750	100,000	1,000	A	A3	BBB+	128	BJ7BTL2
Electricite de France SA	6.00%	29/01/2026	YES	GBP	105.11	4.95%	1250	100,000	100,000	BBB	Baa3	BB *-	128	B94GK17
Yorkshire Building Society	3.50%	21/04/2026	-	GBP	110.38	1.63%	400	100,000	1,000	A	A3	No Rating	45	BYV0868
Deutsche Bank AG	7.13%	30/04/2026	YES	GBP	84.67	10.76%	650	100,000	100,000	B+	B1	B+	36	BMQX589
Nationwide Building Society	3.00%	06/05/2026	-	GBP	109.31	1.35%	250	100,000	1,000	A+	A1	A	30	BYN5173
Clydesdale Bank PLC	4.63%	08/06/2026	-	GBP	122.24	0.82%	700	100,000	1,000	AAA	Aaa	No Rating	363	B8BGCN9
Rolls-Royce PLC	3.38%	18/06/2026	-	GBP	92.49	4.84%	375	100,000	1,000	BBB+	Baa3	BB	353	BBJNJX2
Compass Group PLC	3.85%	26/06/2026	-	GBP	113.14	1.56%	250	100,000	1,000	A-u	A3	A	345	BNFWS85
BP Capital Markets PLC	2.27%	03/07/2026	-	GBP	104.29	1.53%	450	100,000	1,000	Au	A1	A-	154	BG1ZTF3
Next Group PLC	4.38%	04/07/2026	YES	GBP	103.85	3.66%	250	100,000	1,000	No Rating	Baa2 *-	BBB- *-	247	BFG2V89
Places For People Treasury PLC	2.88%	17/08/2026	-	GBP	104.64	2.07%	400	100,000	1,000	A	A3	A-	293	BYZVW10
Commonwealth Bank of Australia	3.00%	04/09/2026	-	GBP	113.56	0.77%	750	100,000	1,000	AAA	Aaa	No Rating	275	B8NW4G2
Barclays Bank PLC	5.75%	14/09/2026	-	GBP	115.40	3.02%	274	1,000	1,000	BBB+ *-	Baa3	BBB-	265	B89BQT0
European Investment Bank	1.00%	21/09/2026	-	GBP	103.64	0.41%	2150	1,000	1,000	AAA	Aaa	AAA	258	BD3RZV4
Imperial Brands Finance PLC	5.50%	28/09/2026	-	GBP	118.07	2.38%	500	100,000	1,000	BBB	Baa3	BBB	251	B6Z0ST1
Babcock International Group PLC	1.88%	05/10/2026	-	GBP	93.86	2.95%	300	100,000	1,000	No Rating	No Rating	BBB	244	BYX4LY7



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Pension Insurance Corp PLC	8.00%	23/11/2026	-	GBP	127.44	3.23%	250	100,000	1,000	BBB+	No Rating	No Rating	195	BYZMS04
BUPA Finance PLC	5.00%	08/12/2026	-	GBP	110.08	3.27%	400	100,000	1,000	BBB-	Baa1	No Rating	180	BD09803
Scotland Gas Networks PLC	3.25%	08/12/2026	YES	GBP	110.84	1.49%	250	100,000	1,000	BBB+	Baa1	BBB+	89	BPYJ7S6
JPMorgan Chase & Co	3.50%	18/12/2026	-	GBP	112.23	1.53%	500	100,000	1,000	AA-	A2	A-	170	B96D2C1
Society of Lloyd's	4.88%	07/02/2027	YES	GBP	104.12	4.15%	300	100,000	1,000	A- *-	No Rating	BBB+	119	BYXR3S4
Barclays PLC	3.25%	12/02/2027	-	GBP	104.79	2.46%	1250	100,000	1,000	A *-	Baa2	BBB	114	BYM5X34
Kraft Heinz Foods Co	4.13%	01/04/2027	YES	GBP	105.00	3.30%	400	100,000	1,000	BB+u	Baa3	BB+	340	BYVDTW0
Yorkshire Building Society	3.38%	13/09/2027	YES	GBP	101.09	3.20%	300	100,000	1,000	BBB	Baa2	No Rating	266	BF99W39
Cooperatieve Rabobank UA	5.25%	14/09/2027	-	GBP	118.57	2.43%	500	100,000	1,000	A *-	Baa1	BBB+	265	B8H8FT6
SP Manweb PLC	4.88%	20/09/2027	-	GBP	122.87	1.54%	350	100,000	1,000	No Rating	Baa1	BBB+	259	B84TS93
London & Quadrant Housing Trust	2.63%	28/11/2027	YES	GBP	105.40	1.85%	250	100,000	1,000	A+	A3	A-	98	BFXLL90
United Kingdom Gilt	4.25%	07/12/2027	-	GBP	131.00	0.10%	31677	0	0	AA-u	Aa2u	NR	-3	B16NNR7
GlaxoSmithKline Capital PLC	3.38%	20/12/2027	-	GBP	116.31	1.11%	600	100,000	1,000	A-u	A2	A	168	B8HMMT7
Next Group PLC	3.63%	18/02/2028	YES	GBP	97.03	4.07%	300	100,000	1,000	No Rating	Baa2 *-	BBB- *-	18	BZ6VL42
Thames Water Utilities Finance PLC	3.50%	25/02/2028	-	GBP	112.35	1.77%	300	100,000	1,000	No Rating	Baa1	BBB+	101	BYXFDC2
HSBC Holdings PLC	2.63%	16/08/2028	-	GBP	103.63	2.14%	1000	100,000	1,000	A+	A2	A-	294	BDBBRT0
Cadent Finance PLC	2.13%	22/09/2028	-	GBP	104.88	1.50%	850	100,000	1,000	A-	Baa1	BBB+	257	BD8C5V4
Places for People Homes Ltd	3.63%	22/11/2028	-	GBP	110.58	2.24%	250	100,000	1,000	A	A3	No Rating	196	BDRTW15
Mitchells & Butlers Finance PLC	6.01%	15/12/2028	-	GBP	109.17	4.11%	288	1,000	1,000	BBB *-	NR	BB+ *-	82	#N/A
Electricite de France SA	5.88%	22/01/2029	YES	GBP	103.07	5.42%	750	100,000	100,000	BBB	Baa3	BB *-	135	BJ3WD51
Centrica PLC	4.38%	13/03/2029	-	GBP	116.81	2.24%	552	100,000	1,000	WD	Baa2	BBB	84	B7KHK87
Deutsche Telekom International Finance BV	2.25%	13/04/2029	-	GBP	104.85	1.66%	250	1,000	1,000	BBB+	Baa1	BBB	53	BDD9GY0

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Digital Stout Holding LLC	3.30%	19/04/2029	YES	GBP	107.19	2.39%	350	100,000	1,000	BBB	Baa2	BBB	322	BF42BT2
DS Smith PLC	2.88%	26/04/2029	YES	GBP	98.16	3.11%	250	100,000	1,000	No Rating	No Rating	BBB-	315	BD36XD9
Procter & Gamble Co/The	1.80%	03/05/2029	-	GBP	107.70	0.90%	375	100,000	1,000	No Rating	Aa3	AA-	33	BYPFN19
Western Power														
Distribution South West PLC	2.38%	16/05/2029	-	GBP	105.14	1.75%	250	100,000	1,000	No Rating	Baa1	A-	20	BDRYRX7
Anheuser-Busch InBev SA/NV	2.25%	24/05/2029	-	GBP	101.90	2.02%	700	1,000	1,000	BBBu	Baa1	BBB+	12	BYQMFM4
Quadgas Finance PLC	3.38%	17/06/2029	YES	GBP	103.95	2.87%	350	100,000	1,000	No Rating	No Rating	BBB	262	BGJVY03
Lloyds Banking Group PLC	7.88%	27/06/2029	YES	GBP	110.91	6.29%	750	200,000	1,000	BBB-	Baa3	BB-	70	BKX5B75
Aviva PLC	4.38%	12/09/2029	YES	GBP	106.90	3.50%	400	100,000	1,000	BBB+u	A3	BBB+	85	BDF5PP0
Amgen Inc	4.00%	13/09/2029	-	GBP	120.42	1.61%	700	100,000	1,000	BBB+u	Baa1	A-	266	B8MYVZ7
Unilever PLC	1.88%	15/09/2029	-	GBP	107.80	0.99%	250	100,000	1,000	Au	A1	A+	264	BZ0WZJ4
Koninklijke KPN NV	5.75%	17/09/2029	-	GBP	123.99	2.78%	850	50,000	1,000	BBB	Baa3	BBB	262	B41VGM3
Petrobras Global Finance BV	5.38%	01/10/2029	-	GBP	98.11	5.64%	391	100,000	1,000	BB-	Ba2	BB-	248	B8FQRK7
Sky Ltd	4.00%	26/11/2029	-	GBP	123.32	1.36%	300	100,000	1,000	A-	A3	A-	192	BSP64W8
Rio Tinto Finance PLC	4.00%	11/12/2029	-	GBP	123.07	1.39%	500	100,000	1,000	Au	A2	A	177	B89QR81
Deutsche Telekom														
International Finance BV	7.63%	15/06/2030	-	GBP	153.75	1.76%	300	1,000	1,000	BBB+	Baa1	BBB	-10	4055028
Motability Operations Group PLC	5.63%	29/11/2030	-	GBP	141.01	1.40%	300	100,000	1,000	No Rating	A1	A	7	B3S2WQ8
British Telecommunications PLC	3.13%	21/08/2031	YES	GBP	108.96	2.21%	500	100,000	1,000	BBB	Baa2	BBB	197	BFMC280
Orange SA	3.25%	15/10/2031	YES	GBP	115.01	1.78%	750	100,000	100,000	BBB+	Baa1	BBB+	142	BHXH5M3
LafargeHolcim Sterling														
Finance Netherlands BV	3.00%	12/02/2032	YES	GBP	102.92	2.71%	300	100,000	1,000	No Rating	Baa2	BBB	24	BZ6S4G6
Imperial Brands Finance PLC	4.88%	07/03/2032	YES	GBP	117.92	3.04%	500	100,000	1,000	BBB	Baa3	BBB	364	BK3F528

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Motability Operations Group PLC	2.38%	14/03/2032	-	GBP	109.64	1.48%	350	100,000	1,000	No Rating	A1	A	83	BYXYH61
Western Power Distribution West Midlands PLC	5.75%	16/04/2032	-	GBP	141.25	1.85%	800	100,000	1,000	No Rating	Baa1	A-	50	B4VRH62
Premiertel PLC	6.18%	08/05/2032	-	GBP	124.05	2.61%	181	1,000	1,000	BB	No Rating	BB	28	#N/A
GKN Holdings Ltd	4.63%	12/05/2032	-	GBP	98.07	4.84%	300	100,000	1,000	BB+	Ba1 *-	BBB-	24	BF0MHX2
AT&T Inc	5.20%	18/11/2033	-	GBP	128.67	2.64%	342	100,000	1,000	A-	Baa2	BBB	200	BZ57293
Petrobras Global Finance BV	6.63%	16/01/2034	-	GBP	101.82	6.41%	460	100,000	1,000	BB-	Ba2	BB-	141	BHZL0J5
AXA SA	5.63%	16/01/2034	YES	GBP	121.67	3.58%	750	100,000	1,000	BBB	A3	BBB+	141	BJ05TF5
Manchester Airport Group Funding PLC	4.75%	31/03/2034	-	GBP	118.91	3.06%	450	100,000	1,000	BBB+	Baa1 *-	No Rating	66	BJTMRG4
Electricite de France SA	6.13%	02/06/2034	-	GBP	145.25	2.30%	1500	50,000	50,000	A-	A3	A- *-	3	B4ZMVJ4
CK Hutchison Group Telecom Finance SA	2.63%	17/07/2034	YES	GBP	99.45	2.67%	300	200,000	1,000	BBB+	Baa1	A-	232	BK7YB01
Welltower Inc	4.50%	01/09/2034	YES	GBP	111.94	3.43%	500	100,000	1,000	BBB+	Baa1	BBB+	187	BSP5R26
John Lewis PLC	4.25%	18/09/2034	YES	GBP	78.04	6.65%	300	100,000	1,000	No Rating	No Rating	No Rating	170	BSXNQH0
Greene King Finance PLC	4.06%	15/03/2035	-	GBP	106.33	3.15%	254	100,000	1,000	BBB+ *-	No Rating	BBB *-	82	BZ01Z13
M&G PLC	5.56%	20/07/2035	YES	GBP	105.83	5.01%	600	100,000	1,000	BBB+	A3	BBB	137	BYYTRZ4
Network Rail Infrastructure Finance PLC	4.75%	29/11/2035	-	GBP	156.77	0.83%	1250	50,000	1,000	AA-	Aa2	AA	189	B046P19
DWR Cymru Financing UK PLC	2.50%	31/03/2036	-	GBP	113.06	1.56%	300	100,000	1,000	A	A3	A-	66	BDRJH43
Southern Gas Networks PLC	3.10%	15/06/2036	YES	GBP	118.45	1.77%	400	100,000	1,000	BBB+	Baa1	BBB+	264	BF28W11
Verizon Communications Inc	3.38%	27/10/2036	-	GBP	119.74	1.96%	1000	100,000	1,000	A-	Baa1	BBB+	222	BF329N3
Anheuser-Busch InBev SA/NV	2.85%	25/05/2037	-	GBP	102.98	2.63%	900	1,000	1,000	BBBu	Baa1	BBB+	11	BYQMDY2

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Standard Chartered PLC	4.38%	18/01/2038	-	GBP	131.08	2.23%	504	100,000	1,000	A	A2	BBB+	139	B8TOXM9
Manchester Airport Group Funding PLC	2.88%	31/03/2039	-	GBP	96.22	3.14%	300	100,000	1,000	BBB+	Baa1 *-	No Rating	66	BF5HHN2
Gatwick Funding Ltd	3.13%	28/09/2039	-	GBP	94.28	3.54%	350	100,000	1,000	BBB+	Baa1 *-	BBB	251	BYXHR59
Aspire Defence Finance PLC	4.67%	31/03/2040	-	GBP	134.02	1.61%	779	50,000	1,000	No Rating	A3	A-	66	B1281J4
Lloyds Bank PLC	6.50%	17/09/2040	-	GBP	170.52	2.17%	867	1,000	1,000	A+	Aa3	A+	262	B3Q4VK3
General Electric Co	5.38%	18/12/2040	-	GBP	114.76	4.28%	350	1,000	1,000	BBB	Baa1	BBB+	170	7739932
Thames Water Utilities Finance PLC	5.50%	11/02/2041	-	GBP	152.91	2.27%	500	100,000	1,000	No Rating	Baa1	BBB+	115	B64TKN7
Scottish Widows Ltd	7.00%	16/06/2043	-	GBP	137.19	4.40%	650	100,000	1,000	A-	Baa1	BBB+	355	B9GWFV8
Centrica PLC	4.25%	12/09/2044	-	GBP	123.68	2.88%	550	100,000	1,000	WD	Baa2	BBB	267	B8NYBZ6
Vodafone Group PLC	3.38%	08/08/2049	-	GBP	113.52	2.70%	800	100,000	1,000	BBB	Baa2	No Rating	302	BYB857
United Parcel Service Inc	5.13%	12/02/2050	-	GBP	163.57	2.20%	455	50,000	50,000	No Rating	A2	A-	114	B1XKHP7
Orange SA	5.38%	22/11/2050	-	GBP	171.46	2.15%	500	50,000	50,000	BBB+	Baa1	BBB+	196	B3MP0J2
BAT International Finance PLC	2.25%	09/09/2052	-	GBP	79.01	3.32%	650	100,000	1,000	BBBu	Baa2	BBB+	270	BDFT3H0
Tesco PLC	5.20%	05/03/2057	-	GBP	147.84	3.03%	30	50,000	50,000	BBB-	Baa3	BBB-	92	B1SX847
Electricite de France SA	6.00%	23/01/2114	-	GBP	172.67	3.41%	1350	100,000	100,000	A-	A3	A- *-	134	BJ4XKN0
Wellcome Trust Ltd/The	2.52%	07/02/2118	-	GBP	154.48	1.46%	750	100,000	1,000	No Rating	Aaa	AAA	119	BG0PWC2
Santander UK PLC	10.06%	PERP	-	GBP	162.69	6.18%	200	1,000	1,000	BBB	Baa2	No Rating	59	#N/A

\*The lowest yield (based on mid price) to all possible redemption date scenarios

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Schaeffler Finance BV	3.25%	03/07/2020	YES	EUR	100.52	2.97%	600	100,000	1,000	BBB-	Baa3 *-	BBB- *-	110	BWNH4Z4
European Investment Bank	1.50%	15/07/2020	-	EUR	100.23	-0.57%	6000	1,000	1,000	AAA	Aaa	AAA	326	B7X2C94
Intrum AB	3.13%	15/07/2020	YES	EUR	90.38	5.79%	900	100,000	1,000	BB	Ba2	BB	140	BF3NNW3
Intesa Sanpaolo SpA	5.15%	16/07/2020	-	EUR	100.48	0.84%	922	50,000	50,000	BB	Ba1	BB+	325	B43NHW4
GE Capital European Funding Unlimited Co	2.25%	20/07/2020	-	EUR	100.23	0.37%	425	1,000	1,000	BBB	Baa1	BBB+	321	BCBVJ31
Toyota Motor Credit Corp	1.80%	23/07/2020	-	EUR	100.23	0.06%	1000	1,000	1,000	A+u	A1	A+	318	BCDBXL5
Teva Pharmaceutical Finance Netherlands II BV	0.38%	25/07/2020	-	EUR	99.76	2.17%	1010	100,000	1,000	BB-u	Ba2	BB *-	316	BD1WXB7
Diamond BC BV	5.63%	15/08/2020	YES	EUR	92.52	7.38%	450	100,000	1,000	No Rating	Caa2	CCC+	110	BF7TSQ6
European Investment Bank	1.38%	15/09/2020	-	EUR	100.52	-0.49%	3550	1,000	1,000	AAA	Aaa	AAA	264	B8HW792
Bayer AG	1.88%	25/10/2020	YES	EUR	100.64	0.22%	750	1,000	1,000	BBB+	Baa1	BBB	132	BJ62LQ5
TenneT Holding BV	2.13%	01/11/2020	-	EUR	100.82	0.12%	500	100,000	1,000	No Rating	A3	A-	217	BG0R615
INEOS Finance PLC	2.13%	15/11/2020	YES	EUR	97.43	2.64%	550	100,000	1,000	BBB-	Ba2	BB+	20	BZ1NMP1
Cooperatieve Rabobank UA	4.13%	12/01/2021	-	EUR	102.53	-0.06%	2000	1,000	1,000	AA- *-	Aa3	A+	145	B3K3LX9
BNG Bank NV	1.88%	14/01/2021	-	EUR	101.33	-0.30%	1810	1,000	1,000	AAA	Aaa	AAA	143	BJ04DB6
Petrobras Global Finance BV	3.75%	14/01/2021	-	EUR	101.37	1.46%	185	100,000	1,000	BB-	Ba2	BB-	143	BHZLVP8
Telecom Italia SpA/Milano	4.50%	25/01/2021	-	EUR	102.15	1.10%	564	100,000	1,000	BB+	Ba1	BB+	132	BJ4GSR9
UBS AG	4.75%	12/02/2021	YES	EUR	102.46	1.12%	2000	100,000	1,000	A-	NR	BBB+	113	BJT3KF7
Cie de Saint-Gobain	3.63%	15/06/2021	-	EUR	103.44	0.27%	750	100,000	1,000	BBBu	Baa2	BBB	356	B8G19V6
Ryanair DAC	1.88%	17/06/2021	-	EUR	98.26	3.62%	850	100,000	1,000	BBB	No Rating	BBB *-	354	BN8TL73
Rolls-Royce PLC	2.13%	18/06/2021	-	EUR	98.36	3.77%	750	100,000	1,000	BBB+	Baa3	BB	353	BBJNJW1

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Banff Merger Sub Inc	8.38%	01/09/2021	YES	EUR	96.18	9.19%	302	100,000	1,000	No Rating	Caa2	CCC+	94	BG0NQ46
Veolia Environnement SA	0.67%	30/12/2021	YES	EUR	100.41	0.41%	650	100,000	100,000	BBBu	Baa1	BBB	67	BDD0VC6
Ziggo BV	4.25%	15/01/2022	YES	EUR	104.37	2.76%	698	100,000	1,000	BB	B1	B+	140	BYQ76G0
Kreditanstalt fuer Wiederaufbau	2.50%	17/01/2022	-	EUR	104.88	-0.50%	4000	1,000	1,000	AAAu	Aaa	AAA	140	B6TVJY2
Electricite de France SA	4.13%	22/01/2022	YES	EUR	101.95	2.88%	267	100,000	100,000	BBB	Baa3	BB *-	135	BJ4FZS6
Daimler AG	2.25%	24/01/2022	-	EUR	102.67	0.61%	750	1,000	1,000	BBB+	A3	BBB+	133	BJ4WYR9
AXA Bank Europe SCF	0.13%	14/03/2022	-	EUR	100.69	-0.26%	1000	100,000	100,000	WD	Aaa	No Rating	83	BD9BPJ8
Deutsche Bank AG	6.00%	30/04/2022	YES	EUR	86.75	14.44%	1750	100,000	100,000	B+	B1	B+	36	BMQX5C3
Daimler International Finance BV	0.25%	11/05/2022	-	EUR	99.03	0.76%	1000	1,000	1,000	BBB+	A3	BBB+	25	BYW3X49
eircom Finance DAC	3.50%	15/05/2022	YES	EUR	103.29	2.62%	750	100,000	1,000	BB-	B1	B+	20	BJRFC82
ITV PLC	2.13%	21/06/2022	YES	EUR	101.73	1.26%	335	100,000	1,000	No Rating	Baa3	BBB-	258	BYNVHB7
BNP Paribas SA	0.75%	11/11/2022	-	EUR	101.56	0.11%	1250	100,000	1,000	AA- *-	Aa3	A+	207	BD0QP70
Standard Chartered PLC	3.63%	23/11/2022	-	EUR	105.29	1.43%	750	100,000	1,000	BBB+	Baa2	BBB-	195	B8S8DM4
BASF SE	2.00%	05/12/2022	-	EUR	104.72	0.11%	1250	1,000	1,000	Au	A2 *-	A *-	183	B89LP48
G4S International Finance PLC	1.50%	09/01/2023	-	EUR	97.84	2.36%	500	100,000	1,000	No Rating	No Rating	BBB-	148	BDS6CK4
Ryanair DAC	1.13%	10/03/2023	-	EUR	93.92	3.47%	850	100,000	1,000	BBB	No Rating	BBB *-	87	BW9PHM0
National Grid North America Inc	0.75%	08/08/2023	-	EUR	100.82	0.49%	500	100,000	1,000	No Rating	Baa1	BBB+	302	BDDJG28
Deutsche Bank AG	1.13%	30/08/2023	-	EUR	101.23	0.74%	1000	1,000	1,000	BBB+	A3	BBB+	280	BF2KKQ8
Telefonica Europe BV	3.00%	04/09/2023	YES	EUR	98.63	3.42%	1250	100,000	100,000	BB+	Ba2	BB+	184	BFMJ407
European Investment Bank	0.00%	16/10/2023	-	EUR	101.76	-0.52%	5000	1,000	1,000	AAA	Aaa	AAA	233	BD8FDB9
Autoroutes du Sud de la France SA	2.95%	17/10/2023	YES	EUR	108.69	0.35%	600	100,000	100,000	No Rating	A3	A-	140	BJ0XB97
BASF SE	2.50%	22/10/2023	YES	EUR	108.01	0.12%	500	1,000	1,000	Au	A2 *-	A *-	135	BJ2SNS3

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Allianz SE	4.75%	24/10/2023	YES	EUR	111.51	1.25%	1500	100,000	100,000	Au	A2	A+	225	BFTDHT2
thyssenkrupp AG	2.88%	22/11/2023	YES	EUR	95.38	4.24%	1500	1,000	1,000	BB-	B1	BB-	104	BJLRJW7
Volkswagen Leasing GmbH	2.63%	15/01/2024	-	EUR	105.31	1.12%	1250	1,000	1,000	No Rating	A3 *-	BBB+	142	BHZKW96
European Investment Bank	2.13%	15/01/2024	-	EUR	109.64	-0.51%	5000	1,000	1,000	AAA	Aaa	AAA	142	BJ7B4T5
Telecom Italia SpA/Milano	3.63%	19/01/2024	-	EUR	104.10	2.43%	750	100,000	1,000	BB+	Ba1	BB+	138	BYVXWT8
ABN AMRO Bank NV	2.38%	23/01/2024	-	EUR	109.59	-0.25%	1500	100,000	1,000	AAA	Aaa	NR	134	BJ4GVD6
Orange SA	5.25%	07/02/2024	YES	EUR	112.11	1.81%	1000	100,000	1,000	BBB-	Baa3	BBB-	119	BJ36RQ2
AusNet Services Holdings Pty Ltd	3.00%	13/02/2024	-	EUR	109.17	0.49%	350	100,000	1,000	A-u	A3	A-	113	BJMZ317
HeidelbergCement AG	2.25%	03/03/2024	YES	EUR	103.50	1.29%	750	1,000	1,000	BBB-u	Baa3	BBB-	2	BDB5231
Fiat Chrysler Automobiles NV	3.75%	29/03/2024	-	EUR	105.14	2.32%	1250	100,000	1,000	BBB-	Ba2	BB+ **	68	BZ8TQT4
Fingrid Oyj	3.50%	03/04/2024	-	EUR	112.06	0.33%	300	100,000	1,000	A+	NR	AA-	63	B4VG5V0
Banca Monte dei Paschi di Siena SpA	3.63%	24/09/2024	-	EUR	100.11	3.59%	750	100,000	1,000	B *-	Caa1	No Rating	255	BJSF9F7
Kreditanstalt fuer Wiederaufbau	0.13%	04/10/2024	-	EUR	102.45	-0.43%	5000	1,000	1,000	No Rating	Aaa	AAA	245	BYXL308
Petrobras Global Finance BV	4.75%	14/01/2025	-	EUR	105.14	3.52%	640	100,000	1,000	BB-	Ba2	BB-	143	BHZLS68
Unipol Gruppo SpA	3.00%	18/03/2025	-	EUR	101.41	2.68%	1000	100,000	1,000	BB+	Ba2	NR	79	BWDP157
WPP Finance 2016	1.38%	20/03/2025	-	EUR	97.62	1.90%	500	100,000	1,000	BBB+	Baa2	BBB	77	BFM0NQ9
Lloyds Banking Group PLC	6.38%	27/06/2025	YES	EUR	97.61	5.58%	750	200,000	1,000	BBB-	Baa3	BB-	70	BKXGQW8
Smurfit Kappa Acquisitions ULC	2.88%	15/10/2025	YES	EUR	104.13	2.06%	1000	100,000	1,000	BB+	Ba1	BB+	140	BFXF1Z8
Glencore Finance Europe Ltd	3.75%	01/01/2026	YES	EUR	110.77	1.71%	500	100,000	1,000	No Rating	Baa1	BBB+	65	BL0R405
Electricite de France SA	5.00%	22/01/2026	YES	EUR	106.83	3.63%	1000	100,000	100,000	BBB	Baa3	BB *-	135	BJ4FPN1
BNP Paribas SA	2.75%	27/01/2026	-	EUR	107.84	1.30%	750	100,000	1,000	A- *-	Baa2	BBB+	130	BYTQC66
Enxsis Holding NV	0.88%	28/01/2026	YES	EUR	103.12	0.32%	500	100,000	100,000	No Rating	Aa3	A+	38	BD3B7Z4

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Airbus Finance BV	0.88%	13/02/2026	YES	EUR	98.01	1.23%	600	100,000	1,000	A-u	A2	A	23	BZBW269
Volkswagen International Finance NV	4.63%	24/03/2026	YES	EUR	105.32	3.59%	1750	1,000	1,000	BBB-u	Baa2	BBB-	73	BKWC0Q9
Amadeus IT Group SA	1.50%	18/06/2026	YES	EUR	97.13	1.99%	500	100,000	100,000	No Rating	Baa2	BBB-	261	BFY0C04
International Flavors & Fragrances Inc	1.80%	25/06/2026	YES	EUR	97.65	2.20%	800	100,000	1,000	No Rating	Baa3	BBB	254	BFM4XY9
Walgreens Boots Alliance Inc	2.13%	20/08/2026	YES	EUR	102.06	1.77%	750	100,000	1,000	BBB-	Baa2	BBB	198	BSM5T45
Enel SpA	3.38%	24/08/2026	YES	EUR	103.67	2.75%	750	100,000	1,000	BBB	Ba1	BBB-	194	BG1WHX8
Anheuser-Busch InBev SA/NV	1.15%	22/10/2026	YES	EUR	100.98	0.99%	2000	100,000	1,000	BBBu	Baa1	BBB+	134	BFDSY70
Bertelsmann SE & Co KGaA	3.50%	23/04/2027	YES	EUR	99.61	3.56%	600	100,000	100,000	WD	Ba1	BBB-	43	BWX61D8
Netflix Inc	3.63%	15/05/2027	-	EUR	107.59	2.43%	1300	100,000	1,000	No Rating	Ba3	BB-	20	BFYF5J9
SoftBank Group Corp	5.00%	16/01/2028	YES	EUR	105.67	4.12%	1174	100,000	1,000	No Rating	Ba3u *-	BB+	50	BD9H585
Koninklijke Philips NV	1.38%	02/02/2028	YES	EUR	106.97	0.45%	500	100,000	1,000	No Rating	Baa1	BBB+	34	BYWFCJ3
European Investment Bank	5.63%	15/02/2028	-	EUR	144.87	-0.16%	461	8	8	AAA	No Rating	AAA	111	5626865
British Telecommunications PLC	2.13%	26/06/2028	YES	EUR	106.91	1.22%	500	100,000	1,000	BBB	Baa2	BBB	253	BGRFYX0
Deutsche Post AG	1.63%	05/09/2028	YES	EUR	109.10	0.50%	750	1,000	1,000	BBB+	A3	No Rating	183	BGSXTR2
Teva Pharmaceutical Finance Netherlands II BV	1.63%	15/10/2028	-	EUR	83.79	3.94%	750	100,000	1,000	BB-u	Ba2	BB *-	234	BD1WX51
Goldman Sachs Group Inc/The	2.00%	01/11/2028	-	EUR	107.39	1.08%	1500	1,000	1,000	A	A3	BBB+	217	BF0YC00
Holcim Finance Luxembourg SA	1.75%	29/05/2029	YES	EUR	101.36	1.59%	750	100,000	1,000	No Rating	Baa2	BBB	281	BF1D9T4
Banca Monte dei Paschi di Siena SpA	10.50%	23/07/2029	-	EUR	102.97	9.98%	300	100,000	1,000	CCC+ *-	Caa1	No Rating	318	BK9WBK3
BAT International Finance PLC	2.25%	16/10/2029	YES	EUR	102.61	1.94%	1250	100,000	1,000	BBBu	Baa2	BBB+	141	BF52VY6
Kreditanstalt fuer Wiederaufbau	0.38%	23/04/2030	-	EUR	104.70	-0.10%	2000	1,000	1,000	AAAu	Aaa	AAA	43	BWXSC19



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Novartis Finance SA	1.38%	14/05/2030	YES	EUR	109.79	0.37%	750	100,000	1,000	AA-	A1	AA-	296	BD967M0
International Business Machines Corp	1.75%	31/01/2031	-	EUR	108.62	0.90%	1250	100,000	1,000	WD	A2	A	126	BG019N0
Agence Francaise de Developpement EPIC	1.38%	05/07/2032	-	EUR	111.02	0.44%	1700	100,000	100,000	AA	No Rating	AA	336	BYXD1C2

\*The lowest yield (based on mid price) to all possible redemption date scenarios

# US Dollar

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UnitedHealth Group Inc	2.70%	15/07/2020	-	USD	100.30	0.04%	1500	2,000	1,000	A	A3	A+	140	BYTRVW8
Ally Financial Inc	7.50%	15/09/2020	-	USD	101.61	1.64%	476	2,000	1,000	WD	Ba1	BBB-	80	B4QDVQ3
Merck & Co Inc	3.88%	15/10/2020	YES	USD	101.33	0.20%	1150	2,000	1,000	A+u	A1	AA- *-	140	B55TCP5
Scientific Games International Inc	5.00%	15/10/2020	YES	USD	95.94	5.93%	1250	2,000	1,000	No Rating	B1	B+ *-	50	BF032H4
McDonald's Corp	2.75%	09/11/2020	YES	USD	101.04	0.31%	1000	1,000	1,000	WD	Baa1	BBB+	176	BYWKWD2
Cooperatieve Rabobank UA	4.50%	11/01/2021	-	USD	102.48	0.36%	1500	1,000	1,000	AA- *-	Aa3	A+	144	B3N4LW8
Barclays PLC	3.25%	12/01/2021	-	USD	101.39	0.94%	1500	200,000	1,000	A *-	Baa2	BBB	143	BYQ02N8
EDP Finance BV	5.25%	14/01/2021	-	USD	102.33	1.38%	750	200,000	1,000	BBB-	Baa3	BBB-	141	BJ043Y9
Puma International Financing SA	5.00%	24/01/2021	YES	USD	84.62	8.49%	750	200,000	1,000	BB-	Ba3	No Rating	131	BFWJRJ7
JPMorgan Chase & Co	4.63%	10/05/2021	-	USD	103.98	0.34%	2000	2,000	1,000	AA-	A2	A-	25	B5M2PS1
Bank of America Corp	5.00%	13/05/2021	-	USD	104.29	0.42%	971	5,000	5,000	A+	A2	A-	22	B4XZ504
PSEG Power LLC	3.00%	15/05/2021	YES	USD	102.17	0.69%	700	2,000	1,000	WD	Baa1	BBB+	170	BZBYZV1
General Motors Financial Co Inc	3.20%	06/06/2021	YES	USD	100.24	2.96%	2000	2,000	1,000	BBB-	Baa3	BBB *-	149	BD9Q7B9
Nordstrom Inc	4.00%	15/07/2021	YES	USD	99.42	4.44%	500	2,000	1,000	BBB-u	Baa3	BBB-	50	B76VWQ5
Ford Motor Credit Co LLC	5.88%	02/08/2021	-	USD	100.89	5.05%	2000	200,000	1,000	BB+	Ba2	BB+ *-	123	B4LGX83
International Game Technology PLC	6.25%	15/08/2021	YES	USD	103.26	3.44%	1500	200,000	1,000	No Rating	Ba3	BB *-	110	BWV0NH0
Walgreens Boots Alliance Inc	3.30%	18/09/2021	YES	USD	103.07	0.89%	1250	2,000	1,000	BBB-	Baa2	BBB	17	BSL6VH6
Asian Development Bank	2.13%	24/11/2021	-	USD	102.69	0.29%	1000	1,000	1,000	AAA	Aaa	AAA	11	BSP5RV5
Toyota Motor Credit Corp	3.30%	12/01/2022	-	USD	103.89	0.85%	1000	2,000	1,000	A+u	A1	A+	143	B4ZT0G5
Williams Cos Inc/The	3.60%	15/01/2022	YES	USD	103.17	1.60%	1250	2,000	1,000	BBB-	Baa3	BBB	80	BW3SWT7
Royal Bank of Canada	2.75%	01/02/2022	-	USD	103.93	0.37%	1250	1,000	1,000	AA+	Aa2	AA-	124	BYQFHZ0
Tenet Healthcare Corp	4.88%	01/03/2022	YES	USD	102.55	4.13%	2100	2,000	1,000	B+	B1	BB-	154	BKfV9N3

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TransDigm Inc	6.25%	15/03/2022	YES	USD	104.09	5.06%	4400	2,000	1,000	WD	Ba3 *-	B+	80	BJJQH22
Diamond Sports Group LLC / Diamond Sports Finance Co	5.38%	15/08/2022	YES	USD	83.28	8.96%	3050	2,000	1,000	No Rating	Ba3 *-	BB *-	110	BKKGCH8
Amazon.com Inc	2.50%	29/08/2022	YES	USD	104.85	0.33%	1250	2,000	1,000	A+	A2	AA-	6	B8VBQ21
Raytheon Co	2.50%	15/09/2022	YES	USD	103.52	0.93%	1100	2,000	1,000	A-	A3	A-	170	B8YRK46
Mosaic Co/The	3.25%	15/10/2022	YES	USD	101.15	2.75%	550	2,000	1,000	BBB-	Baa3	BBB-	20	BD5W7Y4
Tenet Healthcare Corp	5.13%	01/11/2022	YES	USD	103.45	4.26%	1500	2,000	1,000	B+	B1	BB-	34	BKfV9T9
BP Capital Markets PLC	2.50%	06/11/2022	-	USD	104.08	0.78%	1000	1,000	1,000	Au	A1	A-	29	B8ZQX87
Kinder Morgan Energy Partners LP	3.45%	15/11/2022	YES	USD	104.94	1.36%	625	1,000	1,000	BBB	Baa2	BBB	110	B7T9C11
Macy's Retail Holdings Inc	2.88%	15/11/2022	YES	USD	77.63	12.96%	640	2,000	1,000	BB	B1	B	110	B92RSX0
Caterpillar Financial Services Corp	2.55%	29/11/2022	-	USD	104.97	0.53%	600	1,000	1,000	A	A3	A	6	BD2BDF7
Canadian Natural Resources Ltd	2.95%	15/12/2022	YES	USD	102.37	1.99%	1000	2,000	1,000	No Rating	Baa2	BBB	140	BF0P366
Santander UK Group Holdings PLC	3.37%	05/01/2023	YES	USD	103.87	1.83%	1000	200,000	1,000	A	Baa1	BBB	150	BF28SN5
United Rentals North America Inc	4.88%	15/01/2023	YES	USD	106.28	3.27%	1669	2,000	1,000	No Rating	Ba3	BB-	140	BDGSYG2
Standard Industries Inc/NJ	4.75%	15/01/2023	YES	USD	104.18	3.91%	1000	2,000	1,000	No Rating	Ba2	BBB-	140	BDZ79F4
United States Treasury Note/Bond	2.38%	31/01/2023	-	USD	105.79	0.20%	38997	100	100	AAAu	Aaa	No Rating	125	BFMTY74
MMC Norilsk Nickel OJSC Via MMC Finance DAC	4.10%	11/04/2023	-	USD	104.95	2.29%	1000	200,000	1,000	BBB- *-	No Rating	BBB-	54	BDR72N1
Capital One Financial Corp	3.50%	15/06/2023	-	USD	105.91	1.48%	838	1,000	1,000	A-	Baa1	BBB	170	BG4KTZ5
Starbucks Corp	3.85%	01/07/2023	YES	USD	109.22	0.87%	750	2,000	1,000	BBB	Baa1	BBB+	64	BDD54P5
Toronto-Dominion Bank/The	3.50%	19/07/2023	-	USD	109.44	0.45%	1600	2,000	1,000	AAu	Aa1	AA-	136	BF4P3R3
Sprint Corp	7.88%	15/09/2023	-	USD	114.44	3.19%	4250	2,000	1,000	BB+	B1	BB	80	BSDRYY5
BP Capital Markets PLC	3.99%	26/09/2023	-	USD	110.00	0.92%	750	1,000	1,000	Au	A1	A-	69	BDGTRQ6

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Broadcom Corp / Broadcom														
Cayman Finance Ltd	3.63%	15/11/2023	YES	USD	105.79	1.92%	1353	2,000	1,000	BBB-	Baa3	BBB-	140	BD6DPQ4
Chevron Corp	2.90%	03/01/2024	YES	USD	108.10	0.60%	1000	2,000	1,000	No Rating	Aa2	AA	92	BF01Z68
Petroleos Mexicanos	4.88%	18/01/2024	-	USD	95.38	6.31%	1032	10,000	1,000	BB-	Ba2	BBB	137	BD7W5J3
Electricite de France SA	5.63%	22/01/2024	YES	USD	102.90	4.74%	1500	100,000	1,000	BBB	Baa3	BB *-	133	BJ3V2Q2
European Investment Bank	3.25%	29/01/2024	-	USD	110.36	0.39%	4500	1,000	1,000	AAA	Aaa	AAA	126	BJ7BXY3
Stena AB	7.00%	01/02/2024	-	USD	93.75	9.02%	527	200,000	1,000	No Rating	Caa1	B+	124	BJ591R8
JPMorgan Chase & Co	3.88%	01/02/2024	-	USD	110.81	0.87%	1500	2,000	1,000	AA-	A2	A-	124	BJ62ZC9
Anheuser-Busch InBev Finance Inc	3.70%	01/02/2024	-	USD	109.56	1.01%	865	1,000	1,000	BBBu	Baa1	BBB+	124	BJ7WD02
CSC Holdings LLC	6.50%	01/02/2024	YES	USD	111.34	4.00%	1750	200,000	1,000	WD	Ba3	BB	124	BJ555Z2
Total Capital International SA	3.75%	10/04/2024	-	USD	110.93	0.86%	1250	2,000	1,000	AA-u	Aa3	A+	55	BJ05TG6
Burlington Northern Santa Fe LLC	3.40%	01/06/2024	YES	USD	110.34	0.76%	700	2,000	1,000	No Rating	A3	A+	94	BQ11MZ2
Laboratory Corp of America Holdings	3.25%	01/07/2024	YES	USD	107.84	1.25%	600	1,000	1,000	No Rating	Baa2	BBB	94	BD5KBC4
International Game Technology PLC	6.50%	15/08/2024	YES	USD	105.48	5.02%	1100	200,000	1,000	No Rating	Ba3	BB *-	110	BWV0NJ2
Walgreens Boots Alliance Inc	3.80%	18/08/2024	YES	USD	108.63	1.68%	2000	2,000	1,000	BBB-	Baa2	BBB	17	BSL6VF4
Philip Morris International Inc	3.25%	10/11/2024	-	USD	110.06	0.93%	750	2,000	1,000	A	A2	A	25	BSKS236
Merck & Co Inc	2.75%	10/11/2024	YES	USD	109.17	0.65%	2500	2,000	1,000	A+u	A1	AA- *-	115	BVFM3F3
Bank of China Ltd	5.00%	13/11/2024	-	USD	110.34	2.52%	3000	200,000	1,000	BBB+	Baa2	BBB+	22	BSKPG02
Marriott International Inc/MD	3.75%	15/12/2024	YES	USD	99.51	4.01%	318	2,000	1,000	BBB-u	Baa3	BBB- *-	80	BDZW7Q6
JBS USA LUX SA / JBS USA Food														
Co / JBS USA Finance Inc	5.50%	15/01/2025	YES	USD	105.65	4.61%	1250	2,000	1,000	No Rating	Ba2	BB	140	BJMSRR0
HCA Inc	5.38%	01/02/2025	-	USD	110.32	2.97%	2600	2,000	1,000	BB	Ba2	BB-	124	BVD8LL5
General Motors Co	4.00%	01/04/2025	-	USD	101.98	3.54%	500	2,000	1,000	BBB-	Baa3	BBB *-	64	BSKDLD4

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Deutsche Bank AG	4.79%	30/04/2025	YES	USD	68.06	14.28%	1250	200,000	200,000	B+	B1	B+	36	BMQXLT2
HCA Inc	5.88%	15/08/2025	YES	USD	113.41	3.06%	1500	2,000	1,000	BB	Ba2	BB-	110	BYQ2966
Export-Import Bank of Korea	3.25%	10/11/2025	-	USD	111.33	1.09%	1000	200,000	1,000	AA-	Aa2	AA	25	BYZGD34
Dell International LLC / EMC Corp	6.02%	15/03/2026	YES	USD	113.91	3.34%	4500	2,000	1,000	BBB-	Baa3	BBB-	170	BD96MH0
Springleaf Finance Corp	7.13%	15/03/2026	-	USD	101.20	6.88%	1600	2,000	1,000	WD	Ba3	BB-	80	BDTMS47
Honeywell International Inc	2.50%	01/08/2026	YES	USD	109.72	0.87%	1500	2,000	1,000	A	A2	A	34	BYX1YN8
Morgan Stanley	4.35%	08/09/2026	-	USD	115.05	1.79%	2250	1,000	1,000	BBB+	Baa2 **	BBB	87	BQQLM13
Teva Pharmaceutical Finance Netherlands III BV	3.15%	01/10/2026	-	USD	90.87	4.83%	3500	2,000	1,000	BB-u	Ba2	BB *-	64	BYZ6VH4
MGM Resorts International	5.50%	15/01/2027	YES	USD	99.78	5.55%	675	2,000	1,000	BB-u	Ba3	BB- *-	50	BHQ4FR6
Legal & General Group PLC	5.25%	21/03/2027	YES	USD	104.50	4.48%	850	200,000	1,000	BBB+	A3	BBB+	74	BF1TMX7
HSBC Holdings PLC	6.00%	22/05/2027	YES	USD	98.13	6.34%	3000	200,000	1,000	BBB	Baa3	No Rating	13	BDS6RN2
Berkshire Hathaway Energy Co	3.25%	15/01/2028	YES	USD	113.60	1.36%	600	2,000	1,000	WD	A3	A-	50	BDFLNQ5
United States Treasury Note/Bond	2.75%	15/02/2028	-	USD	116.47	0.56%	70572	100	100	AAAu	Aaa	No Rating	110	BG0D0D3
Walmart Inc	3.70%	26/03/2028	YES	USD	118.83	1.17%	2750	2,000	1,000	AA	Aa2	AA	159	BFYK679
Zoetis Inc	3.90%	20/05/2028	YES	USD	116.24	1.71%	500	2,000	1,000	No Rating	Baa1	BBB	105	BF8QNX8
DuPont de Nemours Inc	4.73%	15/08/2028	YES	USD	118.63	2.23%	2250	2,000	1,000	BBB+	Baa1	BBB+ *-	20	BGT0PR4
Raytheon Technologies Corp	4.13%	16/08/2028	YES	USD	116.11	1.99%	3000	2,000	1,000	No Rating	Baa1 **	A-	19	BF7MTW8
Netflix Inc	5.88%	15/11/2028	-	USD	115.43	3.73%	1900	2,000	1,000	No Rating	Ba3	BB-	20	BJRDX72
Verizon Communications Inc	4.40%	01/05/2034	YES	USD	122.90	2.45%	2396	2,000	1,000	A-	Baa1	BBB+	34	BRXDL34
Home Depot Inc/The	5.88%	16/12/2036	-	USD	144.30	2.57%	3000	2,000	1,000	Au	A2	A	169	B1L80H6
Oracle Corp	3.80%	15/05/2037	YES	USD	113.34	2.81%	1750	2,000	1,000	A-	A3	A+	20	BF4ZFF5
Duke Energy Carolinas LLC	6.05%	15/04/2038	-	USD	143.84	2.89%	600	2,000	1,000	WD	Aa2	A	50	B2QWHG8

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Exelon Generation Co LLC	6.25%	01/10/2039	-	USD	117.71	4.85%	900	1,000	1,000	BBB	Baa2	BBB+	64	B4LVKD2
Raytheon Technologies Corp	5.70%	15/04/2040	-	USD	136.74	3.19%	1000	2,000	1,000	WD	Baa1 **	A-	50	B62ZR69
CSX Corp	5.50%	15/10/2040	YES	USD	132.74	3.28%	550	2,000	1,000	WD	Baa1	BBB+	50	B56NM23
Dominion Energy Gas Holdings LLC	4.80%	01/05/2043	YES	USD	110.95	4.06%	400	2,000	1,000	BBB+	Baa1	BBB+	34	BPYPLR9
Orange SA	5.50%	06/08/2043	YES	USD	146.17	2.78%	850	2,000	1,000	BBB+	Baa1	BBB+	119	BJLP9T8
Reynolds American Inc	6.15%	15/09/2043	-	USD	120.33	4.70%	550	2,000	1,000	BBB	Baa2	BBB+	80	BDWGXG3
Consolidated Edison														
Co of New York Inc	4.45%	15/09/2043	YES	USD	120.46	3.20%	850	1,000	1,000	A-	Baa1	A-	80	BJZD6Q4
Electricite de France SA	4.88%	22/01/2044	-	USD	116.95	3.78%	1000	2,000	1,000	A-	A3	A- *-	133	BJ38TS4
Walgreens Boots Alliance Inc	4.80%	18/05/2044	YES	USD	104.98	4.46%	1500	2,000	1,000	BBB-	Baa2	BBB	17	BSL6W51
Eli Lilly and Co	3.70%	01/09/2044	YES	USD	117.46	2.71%	412	2,000	1,000	WD	A2	A+	94	BW0XTH2
Philip Morris International Inc	4.25%	10/11/2044	-	USD	116.60	3.26%	1250	2,000	1,000	A	A2	A	25	BSHZYC3
Petroleos Mexicanos	6.38%	23/01/2045	-	USD	76.52	8.70%	1560	10,000	1,000	BB-	Ba2	BBB	132	BRJ6RJ5
Reynolds American Inc	5.85%	15/02/2045	YES	USD	120.50	4.47%	2250	2,000	1,000	BBB	Baa2	BBB+	110	BZ0HGQ3
Microsoft Corp	4.45%	03/05/2045	YES	USD	137.77	2.42%	1288	2,000	1,000	AA+u	Aaa	AAA	32	BYV2RR8
Anheuser-Busch Cos LLC / Anheuser														
-Busch InBev Worldwide Inc	4.90%	01/08/2045	YES	USD	115.19	3.94%	24	1,000	1,000	BBBu	Baa1	BBB+	124	BGT0PJ6
Johnson & Johnson	3.70%	01/09/2045	YES	USD	121.92	2.52%	2000	2,000	1,000	WD	Aaa	AAA	94	BD319Y7
RPM International Inc	4.25%	15/07/2047	YES	USD	95.60	4.53%	300	2,000	1,000	BBB-	Baa3	BBB-	140	BFDSN40
CVS Health Corp	5.05%	25/09/2047	YES	USD	127.30	3.49%	8000	2,000	1,000	No Rating	Baa2	BBB	70	BF4JKH4

\*The lowest yield (based on mid price) to all possible redemption date scenarios



# Introducing Trade-Ex

## Execution Only Dealing Service

The Capital International Group's 'execution only' share dealing service, through its member company Capital International Limited, provides direct access to UK and overseas equity markets and various asset classes. The service is for clients who are comfortable placing trades or are happy trading online.

Dealing in the stock markets is an exciting investment opportunity, be it shares in companies, bonds or even exchange traded funds. As one of the largest independent stockbroking companies on the Isle of Man, the Capital International Group is able to provide clients with a comprehensive execution only service.

This service is built on personal trust and is based on solid long-term relationships.

Capital International Limited is a member of The London Stock Exchange and an independent Isle of Man based firm. The Group retains the Investor in People accreditation and in recent years it has received local recognition for people management, training and

development as well as receiving one of the Isle of Man's highest accolades as Company of the Year. This level of quality is reflected in the execution only service, Trade-Ex, which comprises of a team of experienced professionals focused on the principle that all orders are transacted on a 'best execution' basis in the best interests of clients.

The Capital International Group provides Trade-Ex services for institutional, corporate and private clients. This service is tailored toward fast, efficient international trading and settlement at competitive rates, markets, and specialist sectors within collective investment schemes.

# Execution Only

The most straightforward of dealing services; you tell us what to trade and we act for you. This streamlined service and the associated lower costs appeal to self-directed investors and institutions who make their own decisions and don't wish to be advised upon them.

Instructions are given to trade at either the current share price or at a limit; the latter is an instruction to trade at a specific price, with the order only being carried out at the specified price, or better. Trades can also be executed over set time periods either as a day order, which is when an order placed will be active until the end of the day, or until it has been executed or on a 'Good Till Cancelled' basis (GTC) which is when an order does not expire at the end of the trading day but carries over to the next; the order will remain active until it is either executed or cancelled. If we can't fulfil limit orders within time periods set by clients, they will unfortunately lapse.

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# Bonds

A bond is an instrument of indebtedness of the bond issuer to the holders, issued by public authorities, credit institutions, companies and supranational institutions. It is a debt security, under which the issuer owes the holders a debt and, depending on the terms of the bond, is obliged to pay them interest (the coupon) and/or to repay the principal at a later date, termed the maturity. Interest is usually payable at fixed intervals (semi-annual, annual, sometimes monthly).

Thus a bond is a form of loan or IOU: the holder of the bond is the lender (creditor), the issuer of the bond is the borrower (debtor), and the coupon is the interest. Bonds provide the borrower with external funds to finance long-term investments, or, in the case of government bonds, to finance current expenditure. Certificates of Deposit or short term commercial paper are considered to be money market instruments and not bonds: the main difference is in the length of the term of the instrument.

