

Fusion Income H3+ | Euro

Key Data

Currency:
Sterling | US Dollars | Euro

Minimum Initial Investment:
£75,000 | \$150,000 | €150,000

Dealing Frequency: Daily

Initial Charge: Nil

Exit Charge: Nil

Annual Management Charge: 0.75%

Investment Manager:
Capital International Limited

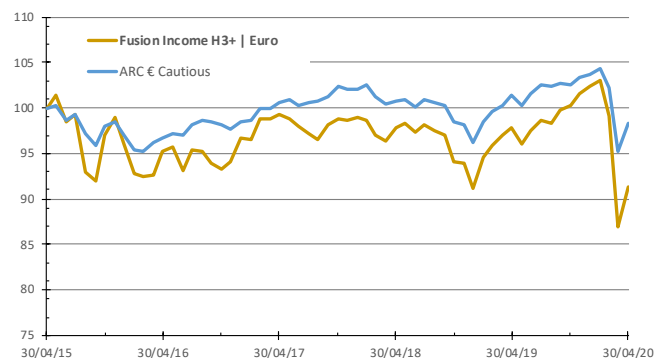
Custodian:
Capital International (Nominees) Limited

Absolute return profile

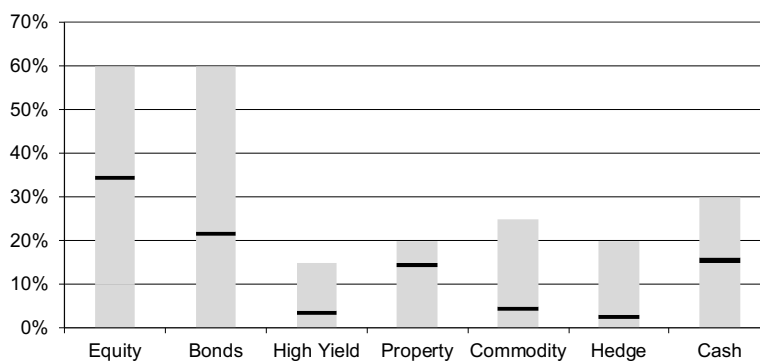
Target Return Range: **6.0% to 7.0%**
 Expected Volatility Range: **5.0% to 7.0%**
 Investment Time Horizon: **3.5 Years (Rolling)**

Performance

	Fusion Income H3+ / Euro	ARC Cautious Asset
1 mth	4.94%	3.30%
3 mths	-11.36%	-5.72%
6 mths	-8.92%	-4.18%
1 year	-6.72%	-3.13%
3 years	-7.99%	-2.25%
5 years	-8.71%	-1.71%
10 years	-	-

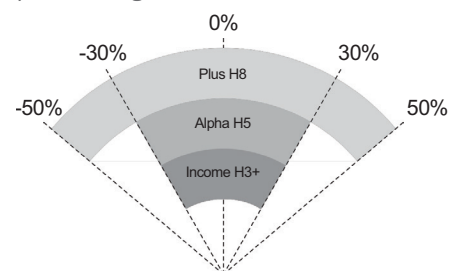


Asset Allocation



Swing Factors

Fusion Income H3+ is actively managed using a 30% swing factor around its strategic targets. This allows us to respond to the investment climate, reducing risk during periods of turbulence and increasing it during periods of growth.



Fusion Income

H3+ | Euro

Investment Commentary

After the severe falls seen in March, markets rebounded as the peak of the pandemic was reached. Governments continued to respond with massive global fiscal and monetary measures which supported markets.

The US economy contracted by 4.8% on an annual basis in Q1 and jobless claims increased by 30 million over a six week period. However, stronger than expected first quarter earnings from the mega caps contributed to increased risk appetite. Oil markets were very weak, but Technology stocks continue to show resilience.

Fusion portfolios significantly outperformed the ARC benchmark in April; this reflected positive contributions from our worldwide diversified equity exposure.

The World is now focusing on how to exit the lock-down and restart their economies.

Strategy Overview

In pursuit of attractive targeted returns, Fusion invests in a broad range of asset classes designed to maximise its ability to deliver returns whilst minimising the associated risk.

The Fusion Strategies are constructed around a managed portfolio of collective investment schemes, delivering a unique combination of diversification, flexibility and efficiency.

Fusion Income H3+ Strategy focuses on lower risk asset classes in order to achieve its return targets.

Investment exposure is weighted to lower risk asset classes such as fixed interest, arbitrage strategies and commercial property; the strategy includes some exposure to equities and other higher risk investments.

Targets a strategic currency exposure of 89% in the portfolio base currency.

Three and a half year rolling investment horizon and as a result focuses on lower risk asset classes whilst accepting lower returns.

capital-iom.com

t +44 (0) 1624 654200 e info@capital-iom.com

The information contained herein is believed to be correct, but its accuracy cannot be guaranteed. Performance is calculated based on the average actual performance of Fusion portfolios. Individual Fusion portfolios can vary from the average. Any reference to past performance is not necessarily a guide to the future. The information contained in this document is provided solely to enable the customer to make their own investment decisions. A composite benchmark has been used from inception until December 2011 and from that point a more representative private client index, based on real performance numbers provided by participating investment managers, has been used. This document has been prepared for information purposes only and does not constitute an offer or an invitation, by or on behalf of any company within the Capital International Group of companies or any associated company, to buy or sell any security. Nor does it form a constituent part of any contract that may be entered into between us. The price of a security may go down as well as up and its value may be adversely affected by currency fluctuations. Full terms and conditions of Fusion are contained in the Brochure, Terms of Business and associated literature which is available upon request.

Regulated activities are carried out on behalf of Capital International Group by its licensed member companies. Capital International Limited, Capital Treasury Services Limited, CIB Limited and Capital Financial Markets Limited are all licensed by the Isle of Man Financial Services Authority. Capital International Limited is a member of the London Stock Exchange. Registered Address: Capital House, Circular Road, Douglas, Isle of Man, IM1 1AG. CILSA Investments (PTY) Ltd (FSP No. 44894) and CILSA Solutions (PTY) Ltd (FSP No. 6650), t/a Capital International SA are licensed by the Financial Sector Conduct Authority in South Africa as Financial Service Providers. Registered Address: Office NG101A, Great Westerford, 240 Main Road, Rondebosch 7700, South Africa. All subsidiary companies across both jurisdictions are represented under the Capital International Group brand.