

# BOND LIST

May 2020

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# Trading Desk Fixed Interest List

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Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Aston Martin Capital Holdings Ltd	5.75%	05/06/2020	YES	GBP	76.40	21.30%	285	100,000	1,000	No Rating	Caa1	CCC-	26	BYSSD37
RAC Bond Co PLC	5.00%	05/06/2020	YES	GBP	85.64	11.83%	275	100,000	1,000	No Rating	No Rating	B	5	BF0PD11
Shop Direct Funding PLC	7.75%	05/06/2020	YES	GBP	75.87	20.52%	550	100,000	1,000	B *-	B3	No Rating	176	BF5R408
InterGen NV	7.50%	17/06/2020	YES	GBP	98.90	8.52%	93	100,000	1,000	No Rating	Ba3	B+	131	BB22L85
Pennon Group PLC	2.88%	22/05/2020	YES	GBP	99.84	8.05%	300	100,000	1,000	No Rating	No Rating	No Rating	355	BZ60N21
Ocado Group PLC	4.00%	15/06/2020	YES	GBP	100.34	3.83%	225	100,000	1,000	BB	Ba2	No Rating	146	BD5BLB6
BMW Finance NV	1.88%	29/06/2020	-	GBP	99.95	2.23%	300	1,000	1,000	No Rating	A2 *-	A	317	BY4K445
J Sainsbury PLC	6.50%	30/07/2020	YES	GBP	100.15	5.52%	250	100,000	1,000	No Rating	No Rating	No Rating	286	BYYB192
Viridian Group FinanceCo PLC / Viridian Power & Energy	4.75%	15/09/2020	YES	GBP	96.74	5.60%	225	100,000	1,000	BB-	B1	No Rating	56	BDZRP78
Iceland Bondco PLC	4.63%	15/09/2020	YES	GBP	85.57	8.30%	550	100,000	1,000	B+	B2	B	26	BDGS4S4
Gazprom PJSC Via Gaz Capital SA	5.34%	25/09/2020	-	GBP	100.63	3.60%	500	100,000	1,000	BBB	Baa2	BBB-	46	BCZRM36
Volkswagen Financial Services NV	2.75%	02/10/2020	-	GBP	100.35	1.84%	250	1,000	1,000	No Rating	A3 *-	BBB+	39	BL0RQM1
Fidelity International Ltd	6.75%	19/10/2020	-	GBP	102.30	1.43%	250	50,000	1,000	No Rating	Baa1	BBB	205	B4WCHF5
Porterbrook Rail Finance Ltd	6.50%	20/10/2020	-	GBP	101.97	2.00%	250	50,000	1,000	No Rating	Baa2	NR	21	B5N7BY3
Walgreens Boots Alliance Inc	2.88%	20/10/2020	YES	GBP	100.33	2.10%	400	100,000	1,000	BBB-	Baa2	BBB	173	BSM8TM2
Sky Ltd	2.88%	24/11/2020	-	GBP	100.90	1.18%	450	100,000	1,000	A-	A3	A-	169	BSP65H0
Export Development Canada	1.00%	15/12/2020	-	GBP	100.43	0.28%	600	100,000	1,000	No Rating	Aaa	AAA	148	BYQQ0T8
Total Capital International SA	2.25%	17/12/2020	-	GBP	100.71	1.05%	300	1,000	1,000	AA-u	Aa3	A+	146	BSM96B3
Macquarie Bank Ltd	3.50%	18/12/2020	-	GBP	101.50	1.01%	300	100,000	1,000	A	A2	A+	145	BJVXMV5
International Business Machines Corp	2.75%	21/12/2020	-	GBP	101.12	0.90%	750	100,000	1,000	WD	A2	A	142	BGLCYS2
Cooperatieve Rabobank UA	4.63%	13/01/2021	-	GBP	102.44	0.97%	400	1,000	1,000	AA- *-	Aa3	A+	119	B3PZ2H1

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BNG Bank NV	1.13%	24/05/2021	-	GBP	100.77	0.38%	825	1,000	1,000	AAA	Aaa	AAA	353	BYLTLW1
General Electric Co	5.50%	07/06/2021	-	GBP	103.55	2.11%	360	1,000	1,000	BBB	Baa1	BBB+	334	5569777
BUPA Finance PLC	3.38%	17/06/2021	-	GBP	102.08	1.46%	350	100,000	1,000	BBB+	A3	No Rating	146	BNB6YV6
Experian Finance PLC	3.50%	15/07/2021	YES	GBP	102.45	1.38%	400	100,000	1,000	No Rating	Baa1	A-	209	BJSPFP9
European Investment Bank	1.13%	07/09/2021	-	GBP	101.06	0.32%	2000	1,000	1,000	AAA	Aaa	No Rating	247	BYVF9L5
Paragon Banking Group PLC	7.25%	09/09/2021	YES	GBP	103.06	4.84%	150	100,000	1,000	BB+	No Rating	No Rating	63	BDF5LD0
Travis Perkins PLC	4.38%	15/09/2021	-	GBP	94.87	8.53%	250	100,000	1,000	No Rating	No Rating	BB+	239	BQRS666
Enel SpA	6.63%	15/09/2021	YES	GBP	103.60	3.81%	500	100,000	1,000	BBB	Ba1	BBB-	239	BJ05S03
Dukinfield II PLC	1.79%	20/09/2021	YES	GBP	99.51	2.17%	133	100,000	1,000	No Rating	Aaa	AAA	52	BD30847
Wessex Water Services Finance PLC	4.00%	24/09/2021	-	GBP	103.67	1.28%	300	100,000	1,000	BBB+	Baa1	BBB	230	B783N44
Next Group PLC	5.38%	26/10/2021	-	GBP	102.71	3.42%	325	100,000	1,000	WD	Baa2 *-	BBB- *-	198	B42DRZ8
London Stock Exchange Group PLC	4.75%	02/11/2021	-	GBP	104.30	1.78%	300	100	100	No Rating	A3 *-	A *-	9	B5W4F10
Co-Operative Bank PLC/The	4.75%	11/11/2021	-	GBP	104.84	1.47%	600	100,000	1,000	A *-	A3	No Rating	182	B70DB82
BMW International Investment BV	1.00%	17/11/2021	-	GBP	98.80	1.81%	250	1,000	1,000	No Rating	A2 *-	A	176	BZ05SN8
New York Life Global Funding	1.00%	15/12/2021	-	GBP	99.39	1.39%	400	100,000	1,000	AAA	Aaa	AA+	148	BD3J888
Barclays Bank UK PLC	4.25%	12/01/2022	-	GBP	106.16	0.54%	1000	100,000	1,000	AAA	Aaa	AAA	120	B71KLP9
Daimler International Finance BV	1.50%	13/01/2022	-	GBP	98.66	2.32%	450	1,000	1,000	BBB+	A3 *-	BBB+	119	BDGV621
Close Brothers Group PLC	4.25%	24/01/2022	YES	GBP	102.02	3.02%	175	100,000	1,000	BBB	A3	No Rating	108	BYWLH52
Unilever PLC	1.13%	03/02/2022	-	GBP	100.80	0.66%	350	100,000	1,000	Au	A1	A+	98	BYMVCS0
Jaguar Land Rover Automotive PLC	5.00%	15/02/2022	-	GBP	91.03	10.72%	400	100,000	1,000	B	B1 *-	B	86	BJH04Z8
Tesco PLC	6.13%	24/02/2022	-	GBP	107.81	1.66%	417	50,000	1,000	BBB-	Baa3	BBB-	77	B55SBY4
Direct Line Insurance Group PLC	9.25%	27/04/2022	YES	GBP	113.19	2.33%	250	100,000	1,000	No Rating	A3	NR	14	B86Z468

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Investec PLC	4.50%	05/05/2022	-	GBP	102.49	3.19%	400	100,000	1,000	No Rating	Baa1	No Rating	6	BX7RSH7
Lloyds Bank PLC	2.50%	01/06/2022	-	GBP	102.13	1.44%	169	100,000	1,000	A+	Aa3	A+	345	BY9CRV4
FCE Bank PLC	2.73%	03/06/2022	-	GBP	93.92	5.94%	400	100,000	1,000	BBB-	Ba2 *-	BBB- *-	343	BDF19Y5
Daimler International Finance BV	2.13%	07/06/2022	-	GBP	99.58	2.34%	300	1,000	1,000	BBB+	A3 *-	BBB+	339	BYZX5Y0
NRW Bank	1.00%	15/06/2022	-	GBP	101.00	0.52%	1000	100,000	100,000	AAA	Aa1	AA	331	BF92NY6
Deutsche Bahn Finance GMBH	2.75%	20/06/2022	-	GBP	103.75	0.95%	400	1,000	1,000	AAu	Aa1	AA	326	B80PXH8
United Kingdom Gilt	0.50%	22/07/2022	-	GBP	101.08	0.01%	29260	0	0	AA-u	Aa2u	No Rating	106	BD0PCK9
BMW Finance NV	0.88%	16/08/2022	-	GBP	97.55	1.99%	600	1,000	1,000	No Rating	A2 *-	A	269	BDBBPQ3
BNP Paribas SA	1.13%	16/08/2022	-	GBP	99.69	1.26%	500	100,000	1,000	AA- *-	Aa3	A+	269	BDBBRQ7
Volkswagen Financial Services NV	1.75%	12/09/2022	-	GBP	98.72	2.32%	300	1,000	1,000	No Rating	A3 *-	BBB+	242	BF54RW2
Cooperatieve Rabobank UA	4.00%	19/09/2022	-	GBP	106.09	1.36%	600	1,000	1,000	AA- *-	Aa3	A+	235	B6SXCD9
Coventry Building Society	5.88%	28/09/2022	-	GBP	109.82	1.65%	400	50,000	1,000	A-	A2	No Rating	44	B40T7D6
BHP Billiton Finance Ltd	6.50%	22/10/2022	YES	GBP	105.45	4.10%	600	100,000	1,000	BBB+u	Baa1	BBB+	202	BYZTSL6
European Investment Bank	2.50%	31/10/2022	-	GBP	105.16	0.40%	2400	100	100	AAA	Aaa	AAA	193	B7W6SC2
PepsiCo Inc	2.50%	01/11/2022	-	GBP	104.16	0.80%	500	100,000	1,000	Au	A1 *-	A+	10	B8C13S5
Sainsbury's Bank PLC	6.00%	23/11/2022	YES	GBP	94.91	8.27%	175	100,000	1,000	No Rating	No Rating	No Rating	170	BDFD5G5
Firstgroup PLC	5.25%	29/11/2022	-	GBP	101.09	4.77%	325	100,000	1,000	BBB-	No Rating	BBB-	164	B7QNPW8
Standard Life Aberdeen PLC	5.50%	04/12/2022	YES	GBP	106.66	2.79%	92	100,000	1,000	WD	Baa1	BBB	159	B7GMZZ8
Svenska Handelsbanken AB	2.75%	05/12/2022	-	GBP	103.22	1.46%	300	100,000	1,000	AA+ *-	Aa2	AA-	158	B8F1T51
BPCE SA	2.13%	16/12/2022	-	GBP	101.74	1.44%	300	100,000	100,000	A+ *-	A1	A+	147	BHZS9F5
Anglian Water Osprey Financing PLC	5.00%	30/01/2023	YES	GBP	101.01	4.60%	210	100,000	1,000	BB-	B1	No Rating	11	BWXC9V0
Orange SA	5.75%	01/04/2023	YES	GBP	106.39	3.39%	600	100,000	1,000	BBB-	Baa3	BBB-	40	BR17T90

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BUPA Finance PLC	5.00%	25/04/2023	-	GBP	106.07	2.84%	500	100,000	1,000	BBB-	Baa1	No Rating	16	B9580S9
BP Capital Markets PLC	1.18%	12/05/2023	YES	GBP	97.63	1.93%	650	100,000	1,000	Au	A1	A-	89	BDGPG89
Liverpool Victoria Friendly Society Ltd	6.50%	22/05/2023	YES	GBP	106.41	4.20%	350	100,000	1,000	No Rating	No Rating	BBB-	355	B9B4597
AA Bond Co Ltd	2.75%	31/05/2023	YES	GBP	90.98	5.86%	250	100,000	1,000	No Rating	No Rating	BBB-	101	BYP2QH7
Ladbrokes Group Finance PLC	5.13%	08/06/2023	YES	GBP	99.57	5.27%	400	200,000	1,000	BB	No Rating	BB	64	BZ1BB81
Scottish Widows Ltd	5.50%	16/06/2023	-	GBP	107.98	2.77%	850	100,000	1,000	A-	Baa1	BBB+	330	B9J4WB0
Lloyds Banking Group PLC	7.63%	27/06/2023	YES	GBP	99.12	7.95%	1494	200,000	1,000	BBB-	Baa3	BB-	45	BKX5B08
Travis Perkins PLC	4.50%	07/09/2023	-	GBP	92.78	7.00%	300	100,000	1,000	No Rating	No Rating	BB+	247	BZ05HT7
William Hill PLC	4.88%	07/09/2023	-	GBP	96.27	6.13%	350	100,000	1,000	No Rating	Ba3 *-	BB	65	BYT2PK9
GE Capital UK Funding Unlimited Co	4.13%	13/09/2023	-	GBP	104.58	2.67%	550	100,000	1,000	BBB	Baa1	BBB+	241	BCRX577
Provident Financial PLC	5.13%	09/10/2023	-	GBP	95.66	6.56%	60	2,000	100	BB+	No Rating	No Rating	32	BWNH4K9
Principality Building Society	2.38%	23/11/2023	-	GBP	100.79	2.14%	300	100,000	1,000	BBB+	Baa2	No Rating	170	BF0QCQ2
Nestle Finance International Ltd	2.25%	30/11/2023	-	GBP	104.86	0.86%	400	1,000	1,000	A+	Aa3	AA-	163	B908RK5
Marks & Spencer PLC	3.00%	08/12/2023	-	GBP	95.75	5.26%	300	100,000	1,000	BB+u	Ba1 *-	BB+ *-	155	BYNXNT3
Banque Federative du Credit Mutuel SA	2.25%	18/12/2023	-	GBP	102.10	1.64%	400	100,000	100,000	AA-	Aa3	A	145	BHTDC80
National Westminster Bank PLC	5.13%	13/01/2024	-	GBP	115.90	0.72%	1000	100,000	1,000	AAA	Aaa	No Rating	119	B7KDMH8
Barclays PLC	3.13%	17/01/2024	-	GBP	102.18	2.50%	1200	100,000	1,000	A *-	Baa2	BBB	115	BD8Q1H4
BAT International Finance PLC	7.25%	12/03/2024	-	GBP	118.68	2.12%	500	50,000	1,000	BBBu	Baa2	BBB+	60	B2Q5PP2
Manchester Airport Group Funding PLC	4.13%	02/04/2024	-	GBP	105.90	2.53%	360	100,000	1,000	BBB+	Baa1 *-	No Rating	41	BLMQBB0
Go-Ahead Group PLC/The	2.50%	06/04/2024	YES	GBP	93.54	4.23%	250	100,000	1,000	No Rating	Baa3	BBB-	310	BF2BL80

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Digital Stout Holding LLC	2.75%	19/05/2024	YES	GBP	102.73	2.04%	250	100,000	1,000	BBB	Baa2	BBB	297	BF42GV9
General Motors Financial Co Inc	2.25%	06/06/2024	YES	GBP	91.08	4.57%	350	100,000	1,000	BBB	Baa3 *-	BBB *-	248	BF44KG8
Discovery Communications LLC	2.50%	20/06/2024	YES	GBP	99.87	2.53%	400	100,000	1,000	BBB-	Baa3	BBB-	234	BF0P0M1
Credit Suisse Group AG	2.13%	12/09/2024	YES	GBP	100.08	2.10%	750	100,000	1,000	A-	Baa2	BBB+	242	BD9GVN9
Unilever PLC	1.38%	15/09/2024	-	GBP	102.64	0.75%	250	100,000	1,000	Au	A1	A+	239	BDR55W5
Barclays PLC	5.88%	15/09/2024	YES	GBP	85.41	10.06%	1250	200,000	1,000	BBB- *-	Ba2	B+	57	BF2KVC1
Lloyds Banking Group PLC	2.25%	16/10/2024	-	GBP	100.89	2.04%	1000	100,000	1,000	A+	A3	BBB+	208	BF0VTL1
Society of Lloyd's	4.75%	30/10/2024	-	GBP	105.88	3.31%	500	100,000	1,000	A- *-	No Rating	BBB+	194	BRJZTL8
DXC Technology Co	2.75%	15/01/2025	-	GBP	97.40	3.36%	250	100,000	1,000	BBB+	Baa2	BBB	117	BYZQVC9
John Lewis PLC	6.13%	21/01/2025	-	GBP	97.09	6.86%	300	50,000	1,000	No Rating	No Rating	No Rating	111	B434V14
Southern Gas Networks PLC	2.50%	03/02/2025	-	GBP	105.06	1.39%	350	100,000	1,000	BBB+	Baa1	BBB+	98	BVS32Y5
Ford Motor Credit Co LLC	4.54%	06/03/2025	-	GBP	85.63	8.26%	600	100,000	1,000	BBB-	Ba2 *-	BB+ *-	66	BJT13J6
Anheuser-Busch InBev SA/NV	1.75%	07/03/2025	-	GBP	101.30	1.47%	650	1,000	1,000	BBBu	Baa1	A- *-	65	BYQMDZ3
Lloyds Bank PLC	5.13%	07/03/2025	-	GBP	119.82	0.91%	1250	100,000	1,000	AAA	Aaa	No Rating	65	B73M9V5
Centrica PLC	5.25%	10/04/2025	YES	GBP	97.39	5.87%	450	100,000	1,000	WD	Ba1	BB+	31	BWCC449
Volkswagen Financial Services NV	2.25%	12/04/2025	-	GBP	98.92	2.49%	350	1,000	1,000	No Rating	A3 *-	BBB+	29	BYP4HL4
Marks & Spencer PLC	4.75%	12/06/2025	-	GBP	100.01	5.97%	400	100,000	1,000	BB+u	Ba1 *-	BB+ *-	334	B92X2L4
BAT Capital Corp	2.13%	15/06/2025	YES	GBP	99.32	2.26%	450	100,000	1,000	BBBu	Baa2	BBB+	270	BF53JK1
Thames Water Utilities Finance PLC	4.00%	19/06/2025	-	GBP	111.17	1.70%	500	100,000	1,000	No Rating	Baa1	BBB+	327	BNBP0B5
Stagecoach Group PLC	4.00%	29/06/2025	YES	GBP	97.74	4.48%	400	100,000	1,000	WD	Baa3	BBB-	225	BYVY8V5
Whitbread Group PLC	3.38%	16/07/2025	YES	GBP	95.54	4.31%	450	100,000	1,000	BBB	No Rating	No Rating	208	BWVFXN1
Walgreens Boots Alliance Inc	3.60%	20/08/2025	YES	GBP	101.46	3.29%	300	100,000	1,000	BBB-	Baa2	BBB	173	BSM8SN6

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BP Capital Markets PLC	1.83%	08/09/2025	-	GBP	98.90	2.05%	400	100,000	1,000	Au	A1	A-	246	BJLD5W7
Royal Bank of Scotland Group PLC	2.88%	19/09/2025	YES	GBP	101.96	2.48%	800	100,000	1,000	A	Baa2	BBB	235	BG21PF2
Legal & General Group PLC	5.38%	27/10/2025	YES	GBP	108.88	3.57%	600	100,000	1,000	BBB+	A3	BBB+	14	BYNZF71
HSBC Holdings PLC	2.26%	13/11/2025	YES	GBP	101.15	2.03%	1000	100,000	1,000	A+	A2	A	180	BF3FPL2
Petroleos Mexicanos	3.75%	16/11/2025	-	GBP	76.45	9.41%	450	100,000	1,000	BB-	Ba2	BBB	177	BDRYRW6
Hiscox Ltd	6.13%	24/11/2025	YES	GBP	101.99	5.69%	275	100,000	1,000	BBB-	No Rating	BBB-	169	BDFXNR2
BNP Paribas SA	3.38%	23/01/2026	-	GBP	106.81	2.09%	1000	100,000	1,000	A+ *-	Baa1	A-	109	BJCZ6R4
Goldman Sachs Group Inc/The	4.25%	29/01/2026	-	GBP	111.29	2.14%	750	100,000	1,000	A	A3	BBB+	103	BJ7BTL2
Electricite de France SA	6.00%	29/01/2026	YES	GBP	102.58	5.47%	1250	100,000	100,000	BBB	Baa3	BB *-	103	B94GK17
Yorkshire Building Society	3.50%	21/04/2026	-	GBP	109.26	1.84%	400	100,000	1,000	A	A3	No Rating	20	BYV0868
Deutsche Bank AG	7.13%	30/04/2026	YES	GBP	74.97	13.49%	650	100,000	100,000	B+ *-	B1	B+	11	BMQX589
Nationwide Building Society	3.00%	06/05/2026	-	GBP	107.29	1.71%	250	100,000	1,000	A+	A1	A	5	BYN5173
Clydesdale Bank PLC	4.63%	08/06/2026	-	GBP	122.07	0.88%	700	100,000	1,000	AAA	Aaa	No Rating	338	B8BGCN9
Rolls-Royce PLC	3.38%	18/06/2026	-	GBP	95.99	4.13%	375	100,000	1,000	BBB+	Baa3	BBB- *-	328	BBJNJX2
Compass Group PLC	3.85%	26/06/2026	-	GBP	112.87	1.62%	250	100,000	1,000	A-u	A3	A	320	BNFWS85
BP Capital Markets PLC	2.27%	03/07/2026	-	GBP	101.06	2.09%	450	100,000	1,000	Au	A1	A-	129	BG1ZTF3
Next Group PLC	4.38%	04/07/2026	YES	GBP	102.12	3.98%	250	100,000	1,000	No Rating	Baa2 *-	BBB- *-	222	BFG2V89
Places For People Treasury PLC	2.88%	17/08/2026	-	GBP	104.28	2.14%	400	100,000	1,000	A	A3	A-	268	BYZVW10
Commonwealth Bank of Australia	3.00%	04/09/2026	-	GBP	113.52	0.80%	750	100,000	1,000	AAA	Aaa	No Rating	250	B8NW4G2
Barclays Bank PLC	5.75%	14/09/2026	-	GBP	114.42	3.20%	274	1,000	1,000	BBB+ *-	Baa3	BBB-	240	B89BQT0
European Investment Bank	1.00%	21/09/2026	-	GBP	102.84	0.54%	2150	1,000	1,000	AAA	Aaa	AAA	233	BD3RZV4
Imperial Brands Finance PLC	5.50%	28/09/2026	-	GBP	116.02	2.73%	500	100,000	1,000	BBB	Baa3	BBB	226	B6Z0ST1



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Babcock International Group PLC	1.88%	05/10/2026	-	GBP	93.03	3.09%	300	100,000	1,000	No Rating	No Rating	BBB	219	BYX4LY7
Pension Insurance Corp PLC	8.00%	23/11/2026	-	GBP	125.71	3.52%	250	100,000	1,000	BBB+	No Rating	No Rating	170	BYZMS04
BUPA Finance PLC	5.00%	08/12/2026	-	GBP	109.72	3.34%	400	100,000	1,000	BBB-	Baa1	No Rating	155	BD09803
Scotland Gas Networks PLC	3.25%	08/12/2026	YES	GBP	110.21	1.60%	250	100,000	1,000	BBB+	Baa1	BBB+	64	BYPJ7S6
JPMorgan Chase & Co	3.50%	18/12/2026	-	GBP	110.33	1.83%	500	100,000	1,000	AA-	A2	A-	145	B96D2C1
Society of Lloyd's	4.88%	07/02/2027	YES	GBP	104.12	4.16%	300	100,000	1,000	A- *-	No Rating	BBB+	94	BYXR3S4
Barclays PLC	3.25%	12/02/2027	-	GBP	103.28	2.71%	1250	100,000	1,000	A *-	Baa2	BBB	89	BYM5X34
Kraft Heinz Foods Co	4.13%	01/04/2027	YES	GBP	103.37	3.57%	400	100,000	1,000	BB+u	Baa3	BB+	315	BYVDTW0
Yorkshire Building Society	3.38%	13/09/2027	YES	GBP	99.76	3.41%	300	100,000	1,000	BBB	Baa2	No Rating	241	BF99W39
Cooperatieve Rabobank UA	5.25%	14/09/2027	-	GBP	116.47	2.74%	500	100,000	1,000	A *-	Baa1	BBB+	240	B8H8FT6
SP Manweb PLC	4.88%	20/09/2027	-	GBP	122.07	1.66%	350	100,000	1,000	No Rating	Baa1	BBB+	234	B84TS93
London & Quadrant Housing Trust	2.63%	28/11/2027	YES	GBP	104.95	1.92%	250	100,000	1,000	A+	A3	A-	73	BFXLL90
United Kingdom Gilt	4.25%	07/12/2027	-	GBP	131.12	0.13%	31677	0	0	AA-u	Aa2u	NR	152	B16NNR7
GlaxoSmithKline Capital PLC	3.38%	20/12/2027	-	GBP	114.96	1.30%	600	100,000	1,000	A-u	A2	A	143	B8HMMT7
Next Group PLC	3.63%	18/02/2028	YES	GBP	95.34	4.33%	300	100,000	1,000	No Rating	Baa2 *-	BBB- *-	359	BZ6VL42
Thames Water Utilities Finance PLC	3.50%	25/02/2028	-	GBP	112.54	1.76%	300	100,000	1,000	No Rating	Baa1	BBB+	76	BYXFDC2
HSBC Holdings PLC	2.63%	16/08/2028	-	GBP	105.16	1.94%	1000	100,000	1,000	A+	A2	A	269	BDBBRT0
Cadent Finance PLC	2.13%	22/09/2028	-	GBP	104.05	1.60%	850	100,000	1,000	A-	Baa1	BBB+	232	BD8C5V4
Places for People Homes Ltd	3.63%	22/11/2028	-	GBP	109.86	2.34%	250	100,000	1,000	A	A3	No Rating	171	BDRTW15
Mitchells & Butlers Finance PLC	6.01%	15/12/2028	-	GBP	113.63	3.29%	288	1,000	1,000	BBB *-	NR	BB+ *-	57	#N/A
Electricite de France SA	5.88%	22/01/2029	YES	GBP	100.52	5.80%	750	100,000	100,000	BBB	Baa3	BB *-	110	BJ3WD51
Centrica PLC	4.38%	13/03/2029	-	GBP	116.51	2.29%	552	100,000	1,000	WD	Baa2	BBB	59	B7KHK87

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Deutsche Telekom International Finance BV 28	2.25% BDD9GY0	13/04/2029	-	GBP	-	104.11	1.75%	250	1,000	1,000	BBB+	Baa1	BBB	
Digital Stout Holding LLC	3.30%	19/04/2029	YES	GBP	102.99	2.91%	350	100,000	1,000	BBB	Baa2	BBB	297	BF42BT2
DS Smith PLC	2.88%	26/04/2029	YES	GBP	97.08	3.25%	250	100,000	1,000	No Rating	No Rating	BBB-	290	BD36XD9
Procter & Gamble Co/The	1.80%	03/05/2029	-	GBP	106.74	1.01%	375	100,000	1,000	No Rating	Aa3	AA-	8	BYPFN19
Western Power Distribution South West PLC	2.38%	16/05/2029	-	GBP	103.54	1.94%	250	100,000	1,000	No Rating	Baa1	A-	361	BDRYRX7
Anheuser-Busch InBev SA/NV	2.25%	24/05/2029	-	GBP	101.45	2.07%	700	1,000	1,000	BBBu	Baa1	A- *-	353	BYQMFM4
Quadgas Finance PLC	3.38%	17/06/2029	YES	GBP	103.50	2.93%	350	100,000	1,000	No Rating	No Rating	BBB	237	BGJVY03
Lloyds Banking Group PLC	7.88%	27/06/2029	YES	GBP	107.31	6.79%	750	200,000	1,000	BBB-	Baa3	BB-	45	BKX5B75
Aviva PLC	4.38%	12/09/2029	YES	GBP	103.94	3.87%	400	100,000	1,000	BBB+u	A3	BBB+	60	BDF5PP0
Amgen Inc	4.00%	13/09/2029	-	GBP	117.82	1.90%	700	100,000	1,000	BBB+u	Baa1	A-	241	B8MYVZ7
Unilever PLC	1.88%	15/09/2029	-	GBP	106.76	1.11%	250	100,000	1,000	Au	A1	A+	239	BZ0WZJ4
Koninklijke KPN NV	5.75%	17/09/2029	-	GBP	122.90	2.92%	850	50,000	1,000	BBB	Baa3	BBB	237	B41VGM3
Petrobras Global Finance BV	5.38%	01/10/2029	-	GBP	90.90	6.71%	391	100,000	1,000	BB-	Ba2	BB-	223	B8FQRK7
Sky Ltd	4.00%	26/11/2029	-	GBP	122.40	1.47%	300	100,000	1,000	A-	A3	A-	167	BSP64W8
Rio Tinto Finance PLC	4.00%	11/12/2029	-	GBP	121.38	1.58%	500	100,000	1,000	Au	A2	A	152	B89QR81
Deutsche Telekom International Finance BV	7.63%	15/06/2030	-	GBP	153.49	1.80%	300	1,000	1,000	BBB+	Baa1	BBB	146	4055028
Motability Operations Group PLC	5.63%	29/11/2030	-	GBP	140.84	1.44%	300	100,000	1,000	No Rating	A1	A	164	B3S2WQ8
British Telecommunications PLC	3.13%	21/08/2031	YES	GBP	108.39	2.27%	500	100,000	1,000	BBB	Baa2	BBB	172	BFMC280
Orange SA	3.25%	15/10/2031	YES	GBP	114.12	1.87%	750	100,000	100,000	BBB+	Baa1	BBB+	117	BHXH5M3

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LafargeHolcim Sterling														
Finance Netherlands BV	3.00%	12/02/2032	YES	GBP	98.66	3.14%	300	100,000	1,000	No Rating	Baa2	BBB	365	BZ6S4G6
Imperial Brands Finance PLC	4.88%	07/03/2032	YES	GBP	115.81	3.24%	500	100,000	1,000	BBB	Baa3	BBB	339	BK3F528
Motability Operations Group PLC	2.38%	14/03/2032	-	GBP	108.89	1.55%	350	100,000	1,000	No Rating	A1	A	58	BYXYH61
Western Power														
Distribution West Midlands PLC	5.75%	16/04/2032	-	GBP	139.11	2.03%	800	100,000	1,000	No Rating	Baa1	A-	25	B4VRH62
Premiertel PLC	6.18%	08/05/2032	-	GBP	124.03	2.64%	182	1,000	1,000	BB	No Rating	BB	3	#N/A
GKN Holdings Ltd	4.63%	12/05/2032	-	GBP	97.58	4.90%	300	100,000	1,000	BB+	Ba1 *-	BBB-	365	BF0MHX2
AT&T Inc	5.20%	18/11/2033	-	GBP	128.26	2.68%	342	100,000	1,000	A-	Baa2	BBB	175	BZ57293
Petrobras Global Finance BV	6.63%	16/01/2034	-	GBP	94.42	7.28%	460	100,000	1,000	BB-	Ba2	BB-	116	BHZL0J5
AXA SA	5.63%	16/01/2034	YES	GBP	120.21	3.71%	750	100,000	1,000	BBB	A3	BBB+	116	BJ05TF5
Manchester Airport														
Group Funding PLC	4.75%	31/03/2034	-	GBP	120.86	2.91%	450	100,000	1,000	BBB+	Baa1 *-	No Rating	41	BJTMRG4
Electricite de France SA	6.13%	02/06/2034	-	GBP	144.33	2.38%	1500	50,000	50,000	A-	A3	A- *-	344	B4ZMVJ4
CK Hutchison Group														
Telecom Finance SA	2.63%	17/07/2034	YES	GBP	98.76	2.73%	300	200,000	1,000	BBB+	Baa1	A-	207	BK7YB01
Welltower Inc	4.50%	01/09/2034	YES	GBP	113.96	3.26%	500	100,000	1,000	BBB+	Baa1	BBB+	162	BSP5R26
John Lewis PLC	4.25%	18/09/2034	YES	GBP	73.76	7.21%	300	100,000	1,000	No Rating	No Rating	No Rating	145	BSXNQH0
Greene King Finance PLC	4.06%	15/03/2035	-	GBP	109.30	2.76%	254	100,000	1,000	BBB+ *-	No Rating	BBB *-	57	BZ01Z13
M&G PLC	5.56%	20/07/2035	YES	GBP	105.35	5.05%	600	100,000	1,000	BBB+	A3	BBB	112	BYYTRZ4
Network Rail														
Infrastructure Finance PLC	4.75%	29/11/2035	-	GBP	156.98	0.83%	1250	50,000	1,000	AA-	Aa2	AA	164	B046P19
DWR Cymru Financing UK PLC	2.50%	31/03/2036	-	GBP	113.12	1.56%	300	100,000	1,000	A	A3	A-	41	BDRJH43

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Southern Gas Networks PLC	3.10%	15/06/2036	YES	GBP	118.30	1.78%	400	100,000	1,000	BBB+	Baa1	BBB+	239	BF28W11
Verizon Communications Inc	3.38%	27/10/2036	-	GBP	119.52	1.97%	1000	100,000	1,000	A-	Baa1	BBB+	197	BF329N3
Anheuser-Busch InBev SA/NV	2.85%	25/05/2037	-	GBP	103.94	2.56%	900	1,000	1,000	BBBu	Baa1	A- *-	352	BYQMDY2
Standard Chartered PLC	4.38%	18/01/2038	-	GBP	127.59	2.44%	504	100,000	1,000	A	A2	BBB+	114	B8TOXM9
Manchester Airport Group Funding PLC	2.88%	31/03/2039	-	GBP	97.80	3.03%	300	100,000	1,000	BBB+	Baa1 *-	No Rating	41	BF5HHN2
Gatwick Funding Ltd	3.13%	28/09/2039	-	GBP	96.31	3.39%	350	100,000	1,000	BBB+	Baa1 *-	BBB	226	BYXHR59
Aspire Defence Finance PLC	4.67%	31/03/2040	-	GBP	133.58	1.66%	779	50,000	1,000	No Rating	A3	A-	41	B1281J4
Lloyds Bank PLC	6.50%	17/09/2040	-	GBP	168.16	2.28%	867	1,000	1,000	A+	Aa3	A+	237	B3Q4VK3
General Electric Co	5.38%	18/12/2040	-	GBP	123.05	3.75%	350	1,000	1,000	BBB	Baa1	BBB+	145	7739932
Thames Water Utilities Finance PLC	5.50%	11/02/2041	-	GBP	153.81	2.23%	500	100,000	1,000	No Rating	Baa1	BBB+	90	B64TKN7
Scottish Widows Ltd	7.00%	16/06/2043	-	GBP	134.83	4.53%	650	100,000	1,000	A-	Baa1	BBB+	330	B9GWFV8
Centrica PLC	4.25%	12/09/2044	-	GBP	124.54	2.84%	550	100,000	1,000	WD	Baa2	BBB	242	B8NYBZ6
Vodafone Group PLC	3.38%	08/08/2049	-	GBP	112.63	2.74%	800	100,000	1,000	BBB	Baa2	No Rating	277	BYYB857
United Parcel Service Inc	5.13%	12/02/2050	-	GBP	160.30	2.31%	455	50,000	50,000	No Rating	A2	A	89	B1XKHP7
Orange SA	5.38%	22/11/2050	-	GBP	174.11	2.07%	500	50,000	50,000	BBB+	Baa1	BBB+	171	B3MP0J2
BAT International Finance PLC	2.25%	09/09/2052	-	GBP	75.74	3.52%	650	100,000	1,000	BBBu	Baa2	BBB+	245	BDFT3H0
Tesco PLC	5.20%	05/03/2057	-	GBP	150.11	2.96%	30	50,000	50,000	BBB-	Baa3	BBB-	67	B1SX847
Electricite de France SA	6.00%	23/01/2114	-	GBP	156.73	3.79%	1350	100,000	100,000	A-	A3	A- *-	109	BJ4XKN0
Wellcome Trust Ltd/The	2.52%	07/02/2118	-	GBP	159.35	1.40%	750	100,000	1,000	No Rating	Aaa	AAA	94	BG0PWC2
Santander UK PLC	10.06%	#N/A	-	GBP	162.06	6.21%	200	1,000	1,000	BBB	Baa2	No Rating	35	#N/A

\*The lowest yield (based on mid price) to all possible redemption date scenarios

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Schaeffler Finance BV	3.25%	05/06/2020	YES	EUR	97.60	3.78%	600	100,000	1,000	BBB-	Baa3 *-	BBB- *-	83	BWNH4Z4
Lloyds Banking Group PLC	6.38%	27/06/2020	YES	EUR	97.11	28.27%	750	200,000	1,000	BBB-	Baa3	BB-	42	BKXGQW8
European Investment Bank	1.50%	15/07/2020	-	EUR	100.37	-0.50%	6000	1,000	1,000	AAA	Aaa	AAA	298	B7X2C94
Intrum AB	3.13%	15/07/2020	YES	EUR	82.16	8.25%	900	100,000	1,000	BB	Ba2	BB	113	BF3NNW3
Intesa Sanpaolo SpA	5.15%	16/07/2020	-	EUR	100.67	1.52%	922	50,000	50,000	BB+	Ba1	BB+	297	B43NHW4
GE Capital European Funding Unlimited Co	2.25%	20/07/2020	-	EUR	100.35	0.48%	425	1,000	1,000	BBB	Baa1	BBB+	293	BCBVJ31
Toyota Motor Credit Corp	1.80%	23/07/2020	-	EUR	100.32	0.24%	1000	1,000	1,000	A+u	A1 *-	AA- *-	290	BCDBXL5
Teva Pharmaceutical Finance Netherlands II BV	0.38%	25/07/2020	-	EUR	99.36	3.38%	1010	100,000	1,000	BB-u	Ba2	BB *-	288	BD1WXB7
Diamond BC BV	5.63%	15/08/2020	YES	EUR	80.92	10.42%	450	100,000	1,000	No Rating	Caa2	CCC+	83	BF7TSQ6
European Investment Bank	1.38%	15/09/2020	-	EUR	100.63	-0.39%	3550	1,000	1,000	AAA	Aaa	AAA	236	B8HW792
Bayer AG	1.88%	25/10/2020	YES	EUR	100.76	0.23%	750	1,000	1,000	BBB+	Baa1	BBB	104	BJ62LQ5
TenneT Holding BV	2.13%	01/11/2020	-	EUR	100.98	0.09%	500	100,000	1,000	No Rating	A3	A-	189	BG0R615
INEOS Finance PLC	2.13%	15/11/2020	YES	EUR	92.45	3.65%	550	100,000	1,000	BBB-	Ba2	BB+	173	BZ1NMP1
Cooperatieve Rabobank UA	4.13%	12/01/2021	-	EUR	102.71	0.14%	2000	1,000	1,000	AA- *-	Aa3	A+	117	B3K3LX9
BNG Bank NV	1.88%	14/01/2021	-	EUR	101.48	-0.28%	1810	1,000	1,000	AAA	Aaa	AAA	115	BJ04DB6
Petrobras Global Finance BV	3.75%	14/01/2021	-	EUR	100.15	3.49%	185	100,000	1,000	BB-	Ba2	BB-	115	BHZLVP8
Telecom Italia SpA/Milano	4.50%	25/01/2021	-	EUR	101.59	2.22%	564	100,000	1,000	BB+	Ba1	BB+	104	BJ4GSR9
UBS AG	4.75%	12/02/2021	YES	EUR	101.76	2.37%	2000	100,000	1,000	A-	NR	BBB+	86	BJT3KF7
Cie de Saint-Gobain	3.63%	15/06/2021	-	EUR	103.22	0.69%	750	100,000	1,000	BBBu	Baa2	BBB	328	B8G19V6
Ryanair DAC	1.88%	17/06/2021	-	EUR	93.72	8.01%	850	100,000	1,000	BBB	No Rating	BBB *-	326	BN8TL73

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Rolls-Royce PLC	2.13%	18/06/2021	-	EUR	98.60	3.42%	750	100,000	1,000	BBB+	Baa3	BBB- *-	325	BBJNJW1
Banff Merger Sub Inc	8.38%	01/09/2021	YES	EUR	92.73	9.95%	302	100,000	1,000	No Rating	Caa2	CCC *-	67	BG0NQ46
Veolia Environnement SA	0.67%	30/12/2021	YES	EUR	100.40	0.43%	650	100,000	100,000	BBBu	Baa1	BBB	39	BDD0VC6
Ziggo BV	4.25%	15/01/2022	YES	EUR	102.45	3.68%	698	100,000	1,000	BB	B1	B+	113	BYQ76G0
Kreditanstalt fuer Wiederaufbau	2.50%	17/01/2022	-	EUR	105.07	-0.47%	4000	1,000	1,000	AAAu	Aaa	AAA	112	B6TVJY2
Electricite de France SA	4.13%	22/01/2022	YES	EUR	100.40	3.87%	267	100,000	100,000	BBB	Baa3	BB *-	107	BJ4FZS6
Daimler AG	2.25%	24/01/2022	-	EUR	102.06	1.03%	750	1,000	1,000	BBB+	A3 *-	BBB+	105	BJ4WYR9
AXA Bank Europe SCF	0.13%	14/03/2022	-	EUR	100.58	-0.19%	1000	100,000	100,000	WD	Aaa	No Rating	55	BD9BPJ8
Deutsche Bank AG	6.00%	30/04/2022	YES	EUR	79.35	19.56%	1750	100,000	100,000	B+ *-	B1	B+	8	BMQX5C3
Daimler International Finance BV	0.25%	11/05/2022	-	EUR	98.41	1.05%	1000	1,000	1,000	BBB+	A3 *-	BBB+	363	BYW3X49
eircom Finance DAC	3.50%	15/05/2022	YES	EUR	100.06	3.48%	750	100,000	1,000	BB-	B1	B+	173	BJRFC82
ITV PLC	2.13%	21/06/2022	YES	EUR	101.72	1.30%	335	100,000	1,000	No Rating	Baa3	BBB-	230	BYNVHB7
BNP Paribas SA	0.75%	11/11/2022	-	EUR	101.11	0.30%	1250	100,000	1,000	AA- *-	Aa3	A+	179	BD0QP70
Standard Chartered PLC	3.63%	23/11/2022	-	EUR	104.12	1.95%	750	100,000	1,000	BBB+	Baa2	BBB-	167	B8S8DM4
BASF SE	2.00%	05/12/2022	-	EUR	104.60	0.21%	1250	1,000	1,000	A+u	A2 *-	A *-	155	B89LP48
G4S International Finance PLC	1.50%	09/01/2023	-	EUR	97.78	2.36%	500	100,000	1,000	No Rating	No Rating	BBB-	120	BDS6CK4
Ryanair DAC	1.13%	10/03/2023	-	EUR	87.50	6.05%	850	100,000	1,000	BBB	No Rating	BBB *-	59	BW9PHM0
National Grid North America Inc	0.75%	08/08/2023	-	EUR	100.66	0.55%	500	100,000	1,000	No Rating	Baa1	BBB+	274	BDDJG28
Deutsche Bank AG	1.13%	30/08/2023	-	EUR	100.45	0.99%	1000	1,000	1,000	BBB+ *-	A3	BBB+	252	BF2KKQ8
Telefonica Europe BV	3.00%	04/09/2023	YES	EUR	96.65	4.02%	1250	100,000	100,000	BB+	Ba2	BB+	156	BFMJ407
European Investment Bank	0.00%	16/10/2023	-	EUR	101.59	-0.46%	5000	1,000	1,000	AAA	Aaa	AAA	205	BD8FDB9
Autoroutes du Sud de la France SA	2.95%	17/10/2023	YES	EUR	108.63	0.42%	600	100,000	100,000	No Rating	A3	A-	112	BJ0XB97

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BASF SE	2.50%	22/10/2023	YES	EUR	108.31	0.09%	500	1,000	1,000	A+u	A2 *-	A *-	107	BJ2SNS3
Allianz SE	4.75%	24/10/2023	YES	EUR	110.58	1.58%	1500	100,000	100,000	Au	A2	A+	197	BFTDHT2
thyssenkrupp AG	2.88%	22/11/2023	YES	EUR	91.65	5.36%	1500	1,000	1,000	BB-	B1	BB-	76	BJLRJW7
Volkswagen Leasing GmbH	2.63%	15/01/2024	-	EUR	104.68	1.31%	1250	1,000	1,000	No Rating	A3 *-	BBB+	114	BHZKW96
European Investment Bank	2.13%	15/01/2024	-	EUR	109.63	-0.46%	5000	1,000	1,000	AAA	Aaa	AAA	114	BJ7B4T5
Telecom Italia SpA/Milano	3.63%	19/01/2024	-	EUR	103.43	2.64%	750	100,000	1,000	BB+	Ba1	BB+	110	BYVXWT8
ABN AMRO Bank NV	2.38%	23/01/2024	-	EUR	109.55	-0.19%	1500	100,000	1,000	AAA	Aaa	NR	106	BJ4GVD6
Orange SA	5.25%	07/02/2024	YES	EUR	110.78	2.22%	1000	100,000	1,000	BBB-	Baa3	BBB-	91	BJ36RQ2
AusNet Services Holdings Pty Ltd	3.00%	13/02/2024	-	EUR	109.59	0.43%	350	100,000	1,000	A-u	A3	A-	85	BJMZ317
HeidelbergCement AG	2.25%	03/03/2024	YES	EUR	102.33	1.62%	750	1,000	1,000	BBB-u	Baa3	BBB-	340	BDB5231
Fiat Chrysler Automobiles NV	3.75%	29/03/2024	-	EUR	101.76	3.26%	1250	100,000	1,000	BBB-	Ba2 *	BB+ **	40	BZ8TQT4
Fingrid Oyj	3.50%	03/04/2024	-	EUR	111.68	0.47%	300	100,000	1,000	A+	NR	AA-	35	B4VG5V0
Banca Monte dei Paschi di Siena SpA	3.63%	24/09/2024	-	EUR	88.68	6.68%	750	100,000	1,000	B *-	Caa1	No Rating	227	BJSF9F7
Kreditanstalt fuer Wiederaufbau	0.13%	04/10/2024	-	EUR	102.41	-0.42%	5000	1,000	1,000	No Rating	Aaa	AAA	217	BYXL308
Petrobras Global Finance BV	4.75%	14/01/2025	-	EUR	98.52	5.11%	640	100,000	1,000	BB-	Ba2	BB-	115	BHZLS68
Unipol Gruppo SpA	3.00%	18/03/2025	-	EUR	101.14	2.75%	1000	100,000	1,000	BBB-	Ba2	NR	51	BWDP157
WPP Finance 2016	1.38%	20/03/2025	-	EUR	98.75	1.64%	500	100,000	1,000	BBB+	Baa2	BBB	49	BFM0NQ9
Smurfit Kappa Acquisitions ULC	2.88%	15/10/2025	YES	EUR	103.44	2.20%	1000	100,000	1,000	BB+	Ba1	BB+	113	BFXF1Z8
Glencore Finance Europe Ltd	3.75%	01/01/2026	YES	EUR	108.11	2.21%	500	100,000	1,000	No Rating	Baa1	BBB+	37	BL0R405
Electricite de France SA	5.00%	22/01/2026	YES	EUR	101.55	4.68%	1000	100,000	100,000	BBB	Baa3	BB *-	107	BJ4FPN1
BNP Paribas SA	2.75%	27/01/2026	-	EUR	107.21	1.43%	750	100,000	1,000	A	Baa2	BBB+	102	BYTQC66
Enexis Holding NV	0.88%	28/01/2026	YES	EUR	103.16	0.32%	500	100,000	100,000	No Rating	Aa3	A+	10	BD3B7Z4

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Airbus Finance BV	0.88%	13/02/2026	YES	EUR	97.77	1.26%	600	100,000	1,000	A-u	A2	A+ *-	361	BZBW269
Volkswagen International Finance NV	4.63%	24/03/2026	YES	EUR	100.44	4.54%	1750	1,000	1,000	BBB-u	Baa2 *-	BBB-	45	BKWC0Q9
Amadeus IT Group SA	1.50%	18/06/2026	YES	EUR	99.14	1.64%	500	100,000	100,000	No Rating	Baa2	BBB *-	233	BFY0C04
International Flavors & Fragrances Inc	1.80%	25/06/2026	YES	EUR	95.87	2.51%	800	100,000	1,000	No Rating	Baa3	BBB *-	226	BFM4XY9
Walgreens Boots Alliance Inc	2.13%	20/08/2026	YES	EUR	102.25	1.74%	750	100,000	1,000	BBB-	Baa2	BBB	170	BSM5T45
Enel SpA	3.38%	24/08/2026	YES	EUR	100.55	3.28%	750	100,000	1,000	BBB	Ba1	BBB-	166	BG1WHX8
Anheuser-Busch InBev SA/NV	1.15%	22/10/2026	YES	EUR	101.25	0.95%	2000	100,000	1,000	BBBu	Baa1	A- *-	106	BFDSY70
Bertelsmann SE & Co KGaA	3.50%	23/04/2027	YES	EUR	99.21	3.63%	600	100,000	100,000	WD	Baa3	BBB-	15	BWX61D8
Netflix Inc	3.63%	15/05/2027	-	EUR	103.12	3.13%	1300	100,000	1,000	No Rating	Ba3	BB-	173	BFYF5J9
SoftBank Group Corp	5.00%	16/01/2028	YES	EUR	97.09	5.46%	1174	100,000	1,000	No Rating	Ba3u *-	BB+	23	BD9H585
Koninklijke Philips NV	1.38%	02/02/2028	YES	EUR	107.23	0.42%	500	100,000	1,000	No Rating	Baa1	BBB+	6	BYWFCJ3
European Investment Bank	5.63%	15/02/2028	-	EUR	145.22	-0.15%	461	8	8	AAA	No Rating	AAA	83	5626865
British Telecommunications PLC	2.13%	26/06/2028	YES	EUR	105.92	1.35%	500	100,000	1,000	BBB	Baa2	BBB	225	BGRFYX0
Deutsche Post AG	1.63%	05/09/2028	YES	EUR	110.38	0.36%	750	1,000	1,000	BBB+	A3	No Rating	155	BGSXTR2
Teva Pharmaceutical Finance Netherlands II BV	1.63%	15/10/2028	-	EUR	78.41	4.79%	750	100,000	1,000	BB-u	Ba2	BB *-	206	BD1WX51
Goldman Sachs Group Inc/The	2.00%	01/11/2028	-	EUR	105.07	1.36%	1500	1,000	1,000	A	A3	BBB+	189	BF0YC00
Holcim Finance Luxembourg SA	1.75%	29/05/2029	YES	EUR	98.23	1.96%	750	100,000	1,000	No Rating	Baa2	BBB	253	BF1D9T4
Banca Monte dei Paschi di Siena SpA	10.50%	23/07/2029	-	EUR	71.14	16.86%	300	100,000	1,000	CCC+ *-	Caa1	No Rating	290	BK9WBK3
BAT International Finance PLC	2.25%	16/10/2029	YES	EUR	97.84	2.50%	1250	100,000	1,000	BBBu	Baa2	BBB+	113	BF52VY6
Kreditanstalt fuer Wiederaufbau	0.38%	23/04/2030	-	EUR	104.98	-0.12%	2000	1,000	1,000	AAAu	Aaa	AAA	15	BWXSC19



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Novartis Finance SA	1.38%	14/05/2030	YES	EUR	109.93	0.36%	750	100,000	1,000	AA-	A1	AA-	268	BD967M0
International Business Machines Corp	1.75%	31/01/2031	-	EUR	109.26	0.84%	1250	100,000	1,000	WD	A2	A	98	BG019N0
Agence Francaise de Developpement EPIC	1.38%	05/07/2032	-	EUR	111.25	0.42%	1700	100,000	100,000	AA	No Rating	AA	308	BYXD1C2

\*The lowest yield (based on mid price) to all possible redemption date scenarios

# US Dollar

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Deutsche Bank AG	4.79%	30/04/2025	YES	USD	65.00	15.35%	1250	200,000	200,000	B+ *-	B1	B+	8	BMQXLT2
UnitedHealth Group Inc	2.70%	15/07/2020	-	USD	100.39	0.62%	1500	2,000	1,000	A	A3	A+	113	BYTRVW8
Ally Financial Inc	7.50%	15/09/2020	-	USD	101.95	1.92%	476	2,000	1,000	WD	Ba1	BBB-	53	B4QDVQ3
Merck & Co Inc	3.88%	15/10/2020	YES	USD	101.39	0.68%	1150	2,000	1,000	A+u	A1	AA- *-	113	B55TCP5
Scientific Games International Inc	5.00%	15/10/2020	YES	USD	86.95	8.03%	1250	2,000	1,000	No Rating	B1	B+ *-	23	BF032H4
McDonald's Corp	2.75%	09/11/2020	YES	USD	100.90	0.95%	1000	1,000	1,000	WD	Baa1	BBB+	149	BYWKWD2
Cooperatieve Rabobank UA	4.50%	11/01/2021	-	USD	102.61	0.61%	1500	1,000	1,000	AA- *-	Aa3	A+	117	B3N4LW8
Barclays PLC	3.25%	12/01/2021	-	USD	101.09	1.63%	1500	200,000	1,000	A *-	Baa2	BBB	116	BYQ02N8
EDP Finance BV	5.25%	14/01/2021	-	USD	102.11	2.11%	750	200,000	1,000	BBB-	Baa3	BBB-	114	BJ043Y9
Puma International Financing SA	5.00%	24/01/2021	YES	USD	73.22	11.52%	750	200,000	1,000	BB-	Ba3	No Rating	104	BFWJRJ7
JPMorgan Chase & Co	4.63%	10/05/2021	-	USD	103.70	0.93%	2000	2,000	1,000	AA-	A2	A-	178	B5M2PS1
Bank of America Corp	5.00%	13/05/2021	-	USD	104.08	0.95%	971	5,000	5,000	A+	A2	A-	175	B4XZ504
PSEG Power LLC	3.00%	15/05/2021	YES	USD	101.64	1.38%	700	2,000	1,000	WD	Baa1	BBB+	143	BZBYZV1
General Motors Financial Co Inc	3.20%	06/06/2021	YES	USD	97.84	5.13%	2000	2,000	1,000	BBB	Baa3 *-	BBB *-	122	BD9Q7B9
Nordstrom Inc	4.00%	15/07/2021	YES	USD	98.30	5.24%	500	2,000	1,000	BBB-u	Baa3	BBB-	23	B76VWQ5
Ford Motor Credit Co LLC	5.88%	02/08/2021	-	USD	98.51	7.16%	2000	200,000	1,000	BBB-	Ba2 *-	BB+ *-	96	B4LGX83
International Game Technology PLC	6.25%	15/08/2021	YES	USD	98.07	7.43%	1500	200,000	1,000	No Rating	Ba3	BB *-	83	BWV0NH0
Walgreens Boots Alliance Inc	3.30%	18/09/2021	YES	USD	102.60	1.37%	1250	2,000	1,000	BBB-	Baa2	BBB	170	BSL6VH6
Asian Development Bank	2.13%	24/11/2021	-	USD	102.73	0.35%	1000	1,000	1,000	AAA	Aaa	AAA	164	BSP5RV5
Toyota Motor Credit Corp	3.30%	12/01/2022	-	USD	103.26	1.33%	1000	2,000	1,000	A+u	A1 *-	AA- *-	116	B4ZT0G5
Williams Cos Inc/The	3.60%	15/01/2022	YES	USD	101.57	2.64%	1250	2,000	1,000	BBB-	Baa3	BBB	53	BW3SWT7
Royal Bank of Canada	2.75%	01/02/2022	-	USD	103.39	0.78%	1250	1,000	1,000	AA+	Aa2	AA-	97	BYQFHZ0

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Tenet Healthcare Corp	4.88%	01/03/2022	YES	USD	100.57	4.71%	2100	2,000	1,000	B+	B1	BB-	127	BKFFV9N3
TransDigm Inc	6.25%	15/03/2022	YES	USD	96.26	7.05%	4400	2,000	1,000	WD	Ba3 *-	B+	53	BJJQH22
Diamond Sports Group LLC / Diamond Sports Finance Co	5.38%	15/08/2022	YES	USD	73.29	11.47%	3050	2,000	1,000	No Rating	Ba2 *-	BB	83	BKKGCH8
Amazon.com Inc	2.50%	29/08/2022	YES	USD	104.43	0.58%	1250	2,000	1,000	A+	A2	AA-	159	B8VBQ21
Raytheon Co	2.50%	15/09/2022	YES	USD	103.91	0.81%	1100	2,000	1,000	A-	A3	A-	143	B8YRK46
Mosaic Co/The	3.25%	15/10/2022	YES	USD	100.07	3.22%	550	2,000	1,000	WD	Baa3	BBB-	173	BD5W7Y4
Tenet Healthcare Corp	5.13%	01/11/2022	YES	USD	99.58	5.19%	1500	2,000	1,000	B+	B1	BB-	7	BKFFV9T9
BP Capital Markets PLC	2.50%	06/11/2022	-	USD	101.99	1.67%	1000	1,000	1,000	Au	A1	A-	2	B8ZQX87
Kinder Morgan Energy Partners LP	3.45%	15/11/2022	YES	USD	102.57	2.36%	625	1,000	1,000	BBB	Baa2	BBB	83	B7T9C11
Macy's Retail Holdings Inc	2.88%	15/11/2022	YES	USD	72.87	15.36%	640	2,000	1,000	BB+	Ba1	B+	83	B92RSX0
Caterpillar Financial Services Corp	2.55%	29/11/2022	-	USD	104.40	0.81%	600	1,000	1,000	A	A3	A	159	BD2BDF7
Canadian Natural Resources Ltd	2.95%	15/12/2022	YES	USD	97.48	3.95%	1000	2,000	1,000	No Rating	Baa2	BBB	113	BF0P366
Santander UK Group Holdings PLC	3.37%	05/01/2023	YES	USD	102.66	2.33%	1000	200,000	1,000	A	Baa1	BBB	123	BF28SN5
United Rentals North America Inc	4.88%	15/01/2023	YES	USD	100.57	4.77%	1669	2,000	1,000	No Rating	Ba3	BB-	113	BDGSYG2
Standard Industries Inc/NJ	4.75%	15/01/2023	YES	USD	98.26	5.03%	1000	2,000	1,000	No Rating	Ba2	BBB-	113	BDZ79F4
United States Treasury Note/Bond	2.38%	31/01/2023	-	USD	105.84	0.25%	38997	100	100	AAAu	Aaa	No Rating	97	BFMTY74
MMC Norilsk Nickel OJSC Via MMC Finance DAC	4.10%	11/04/2023	-	USD	103.35	2.90%	1000	200,000	1,000	BBB- *-	No Rating	BBB-	27	BDR72N1
Capital One Financial Corp	3.50%	15/06/2023	-	USD	103.51	2.31%	838	1,000	1,000	A-	Baa1	BBB	143	BG4KTZ5
Starbucks Corp	3.85%	01/07/2023	YES	USD	107.37	1.49%	750	2,000	1,000	BBB	Baa1	BBB+	37	BDD54P5
Toronto-Dominion Bank/The	3.50%	19/07/2023	-	USD	108.12	0.92%	1600	2,000	1,000	AAu	Aa1	AA-	109	BF4P3R3
Sprint Corp	7.88%	15/09/2023	-	USD	112.42	3.88%	4250	2,000	1,000	BB+	B1	BB	53	BSDRYY5

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BP Capital Markets PLC	3.99%	26/09/2023	-	USD	106.86	1.90%	750	1,000	1,000	Au	A1	A-	42	BDGTRQ6
Broadcom Corp / Broadcom Cayman Finance Ltd	3.63%	15/11/2023	YES	USD	104.65	2.29%	2500	2,000	1,000	BBB-	Baa3	BBB-	113	BD6DPQ4
Chevron Corp	2.90%	03/01/2024	YES	USD	106.35	1.12%	1000	2,000	1,000	No Rating	Aa2	AA	65	BF01Z68
Petroleos Mexicanos	4.88%	18/01/2024	-	USD	88.06	8.72%	1032	10,000	1,000	BB-	Ba2	BBB	110	BD7W5J3
Electricite de France SA	5.63%	22/01/2024	YES	USD	98.84	5.98%	1500	100,000	1,000	BBB	Baa3	BB *-	106	BJ3V2Q2
European Investment Bank	3.25%	29/01/2024	-	USD	110.27	0.47%	4500	1,000	1,000	AAA	Aaa	AAA	99	BJ7BXY3
Stena AB	7.00%	01/02/2024	-	USD	89.78	10.35%	527	200,000	1,000	No Rating	Caa1	B+	97	BJ591R8
JPMorgan Chase & Co	3.88%	01/02/2024	-	USD	108.50	1.52%	1500	2,000	1,000	AA-	A2	A-	97	BJ62ZC9
Anheuser-Busch InBev Finance Inc	3.70%	01/02/2024	-	USD	108.01	1.46%	865	1,000	1,000	BBBu	Baa1	A- *-	97	BJ7WD02
CSC Holdings LLC	6.50%	01/02/2024	YES	USD	109.90	4.44%	1750	200,000	1,000	WD	Ba3	BB	97	BJ555Z2
Total Capital International SA	3.75%	10/04/2024	-	USD	108.20	1.59%	1250	2,000	1,000	AA-u	Aa3	A+	28	BJ05TG6
Burlington Northern Santa Fe LLC	3.40%	01/06/2024	YES	USD	109.03	1.12%	700	2,000	1,000	No Rating	A3	A+	67	BQ11MZ2
Laboratory Corp of America Holdings	3.25%	01/07/2024	YES	USD	106.68	1.55%	600	1,000	1,000	No Rating	Baa2	BBB	67	BD5KBC4
International Game Technology PLC	6.50%	15/08/2024	YES	USD	97.50	7.12%	1100	200,000	1,000	No Rating	Ba3	BB *-	83	BWV0NJ2
Walgreens Boots Alliance Inc	3.80%	18/08/2024	YES	USD	106.21	2.29%	2000	2,000	1,000	BBB-	Baa2	BBB	170	BSL6VF4
Philip Morris International Inc	3.25%	10/11/2024	-	USD	108.00	1.41%	750	2,000	1,000	A	A2	A	178	BSKS236
Merck & Co Inc	2.75%	10/11/2024	YES	USD	108.15	0.90%	2500	2,000	1,000	A+u	A1	AA- *-	88	BVFM3F3
Bank of China Ltd	5.00%	13/11/2024	-	USD	108.71	2.93%	3000	200,000	1,000	BBB+	Baa2	BBB+	175	BSKPG02
Marriott International Inc/MD	3.75%	15/12/2024	YES	USD	95.38	4.88%	318	2,000	1,000	BBB-u	Baa3	BBB- *-	53	BDZW7Q6
JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc	5.50%	15/01/2025	YES	USD	102.60	5.09%	1250	2,000	1,000	No Rating	Ba2	BB	113	BJMSRR0
HCA Inc	5.38%	01/02/2025	-	USD	107.30	3.66%	2600	2,000	1,000	BB	Ba2	BB-	97	BVD8LL5

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General Motors Co	4.00%	01/04/2025	-	USD	96.54	4.79%	500	2,000	1,000	BBB	Baa3 *-	BBB *-	37	BSKDL4
HCA Inc	5.88%	15/08/2025	YES	USD	110.19	3.72%	1500	2,000	1,000	BB	Ba2	BB-	83	BYQ2966
Export-Import Bank of Korea	3.25%	10/11/2025	-	USD	108.56	1.62%	1000	200,000	1,000	AA-	Aa2	AA	178	BYZGD34
Dell International LLC / EMC Corp	6.02%	15/03/2026	YES	USD	107.88	4.46%	4500	2,000	1,000	BBB-	Baa3	BBB-	143	BD96MH0
Springleaf Finance Corp	7.13%	15/03/2026	-	USD	94.44	8.36%	1600	2,000	1,000	WD	Ba3	BB-	53	BDTMS47
Honeywell International Inc	2.50%	01/08/2026	YES	USD	106.36	1.43%	1500	2,000	1,000	A	A2	A	7	BYX1YN8
Morgan Stanley	4.35%	08/09/2026	-	USD	109.31	2.73%	2250	1,000	1,000	BBB+	Baa2 **	BBB	60	BQQLM13
Teva Pharmaceutical Finance Netherlands III BV	3.15%	01/10/2026	-	USD	86.23	5.73%	3500	2,000	1,000	BB-u	Ba2	BB *-	37	BYZ6VH4
MGM Resorts International	5.50%	15/01/2027	YES	USD	91.53	7.08%	675	2,000	1,000	BB-u	Ba3	BB- *-	23	BHQ4FR6
Legal & General Group PLC	5.25%	21/03/2027	YES	USD	104.94	4.41%	850	200,000	1,000	BBB+	A3	BBB+	47	BF1TMX7
HSBC Holdings PLC	6.00%	22/05/2027	YES	USD	96.23	6.68%	3000	200,000	1,000	BBB	Baa3	No Rating	166	BDS6RN2
Berkshire Hathaway Energy Co	3.25%	15/01/2028	YES	USD	110.74	1.75%	600	2,000	1,000	WD	A3	A-	23	BDFLNQ5
United States Treasury Note/Bond	2.75%	15/02/2028	-	USD	116.42	0.59%	70572	100	100	AAAu	Aaa	No Rating	82	BG0D0D3
Walmart Inc	3.70%	26/03/2028	YES	USD	115.49	1.60%	2750	2,000	1,000	AA	Aa2	AA	132	BFYK679
Zoetis Inc	3.90%	20/05/2028	YES	USD	114.60	1.93%	500	2,000	1,000	No Rating	Baa1	BBB	78	BF8QNX8
DuPont de Nemours Inc	4.73%	15/08/2028	YES	USD	113.37	2.90%	2250	2,000	1,000	BBB+	Baa1	BBB+ *-	173	BGT0PR4
Raytheon Technologies Corp	4.13%	16/08/2028	YES	USD	115.49	2.08%	3000	2,000	1,000	No Rating	Baa1 **	A-	172	BF7MTW8
Netflix Inc	5.88%	15/11/2028	-	USD	113.01	4.06%	1900	2,000	1,000	No Rating	Ba3	BB-	173	BJRDX72
Verizon Communications Inc	4.40%	01/05/2034	YES	USD	120.20	2.66%	2396	2,000	1,000	A-	Baa1	BBB+	7	BRXDL34
Home Depot Inc/The	5.88%	16/12/2036	-	USD	142.66	2.68%	3000	2,000	1,000	Au	A2	A	142	B1L80H6
Oracle Corp	3.80%	15/05/2037	YES	USD	112.66	2.86%	1750	2,000	1,000	A-	A3	A+	173	BF4ZFF5
Duke Energy Carolinas LLC	6.05%	15/04/2038	-	USD	145.96	2.78%	600	2,000	1,000	WD	Aa2	A	23	B2QWHG8

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Exelon Generation Co LLC	6.25%	01/10/2039	-	USD	113.09	5.20%	900	1,000	1,000	BBB	Baa2	BBB+	37	B4LVKD2
Raytheon Technologies Corp	5.70%	15/04/2040	-	USD	140.20	3.00%	1000	2,000	1,000	WD	Baa1 **	A-	23	B62ZR69
CSX Corp	5.50%	15/10/2040	YES	USD	131.96	3.33%	550	2,000	1,000	WD	Baa1	BBB+	23	B56NM23
Dominion Energy Gas Holdings LLC	4.80%	01/05/2043	YES	USD	107.05	4.31%	400	2,000	1,000	BBB+	Baa1	BBB+	7	BPYPLR9
Orange SA	5.50%	06/08/2043	YES	USD	142.70	2.95%	850	2,000	1,000	BBB+	Baa1	BBB+	92	BJLP9T8
Reynolds American Inc	6.15%	15/09/2043	-	USD	122.06	4.60%	550	2,000	1,000	BBB	Baa2	BBB+	53	BDWGXG3
Consolidated														
Edison Co of New York Inc	4.45%	15/09/2043	YES	USD	122.15	3.11%	850	1,000	1,000	A-	Baa1	A-	53	BJZD6Q4
Electricite de France SA	4.88%	22/01/2044	-	USD	114.95	3.90%	1000	2,000	1,000	A-	A3	A- *-	106	BJ38TS4
Walgreens Boots Alliance Inc	4.80%	18/05/2044	YES	USD	105.62	4.42%	1500	2,000	1,000	BBB-	Baa2	BBB	170	BSL6W51
Eli Lilly and Co	3.70%	01/09/2044	YES	USD	120.17	2.58%	412	2,000	1,000	WD	A2	A+	67	BW0XTH2
Philip Morris International Inc	4.25%	10/11/2044	-	USD	114.84	3.36%	1250	2,000	1,000	A	A2	A	178	BSHZYC3
Petroleos Mexicanos	6.38%	23/01/2045	-	USD	69.01	9.70%	1560	10,000	1,000	BB-	Ba2	BBB	105	BRJ6RJ5
Reynolds American Inc	5.85%	15/02/2045	YES	USD	117.62	4.64%	2250	2,000	1,000	BBB	Baa2	BBB+	83	BZ0HGQ3
Microsoft Corp	4.45%	03/05/2045	YES	USD	136.76	2.47%	3000	2,000	1,000	AA+u	Aaa	AAA	5	BYV2RR8
Anheuser-Busch Cos LLC / Anheuser														
-Busch InBev Worldwide Inc	4.90%	01/08/2045	YES	USD	112.38	4.11%	24	1,000	1,000	BBBu	Baa1	A- *-	97	BGT0PJ6
Johnson & Johnson	3.70%	01/09/2045	YES	USD	124.25	2.41%	2000	2,000	1,000	WD	Aaa	AAA	67	BD319Y7
RPM International Inc	4.25%	15/07/2047	YES	USD	95.10	4.57%	300	2,000	1,000	BBB-	Baa3	BBB-	113	BFDSN40
CVS Health Corp	5.05%	25/09/2047	YES	USD	125.75	3.57%	8000	2,000	1,000	No Rating	Baa2	BBB	43	BF4JKH4

\*The lowest yield (based on mid price) to all possible redemption date scenarios



# Introducing Trade-Ex

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This service is built on personal trust and is based on solid long-term relationships.

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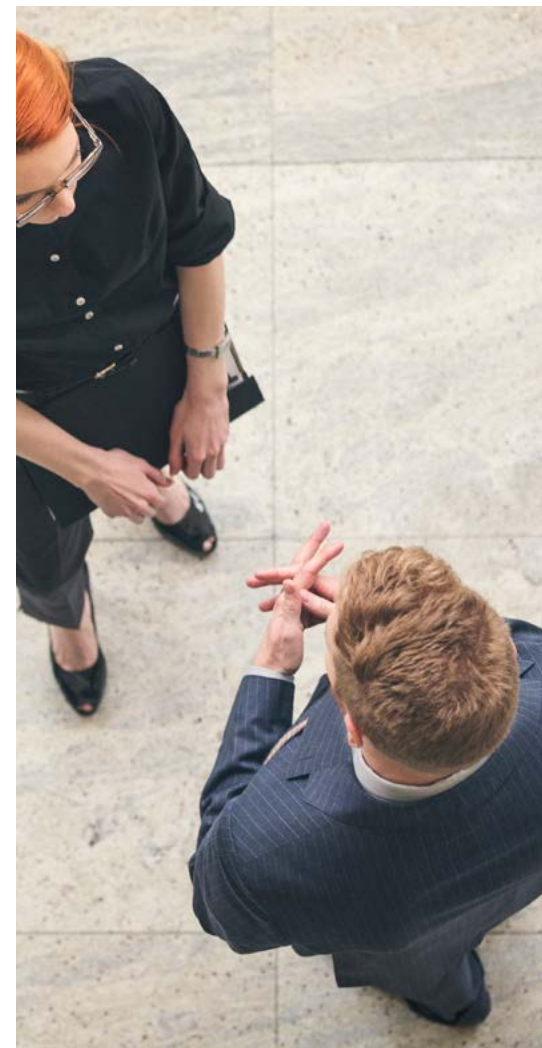
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Thus a bond is a form of loan or IOU: the holder of the bond is the lender (creditor), the issuer of the bond is the borrower (debtor), and the coupon is the interest. Bonds provide the borrower with external funds to finance long-term investments, or, in the case of government bonds, to finance current expenditure. Certificates of Deposit or short term commercial paper are considered to be money market instruments and not bonds: the main difference is in the length of the term of the instrument.



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