

Concept Note

FACTI Panel meeting with HLP on IFFs from Africa

14 July 2020 13:00 – 14:30 (UTC)

via Microsoft Teams, click [here](#) for your local time zone

Background

Ensuring effective implementation of the Addis Agenda to finance the 2030 Agenda for Sustainable Development and achievement of the Sustainable Development Goals requires global cooperation on financial accountability, transparency and integrity. The High-Level Panel on International Financial Accountability, Transparency and Integrity for Achieving the 2030 Agenda (FACTI Panel) was therefore convened by the President of the General Assembly and the President of the Economic and Social Council to help enhance this cooperation. The Panel includes 17 high-level people from policy making, academia, civil society and the private sector and aims to build on the existing work in the international system, including that done by the African Union-Economic Commission for Africa High Level Panel on Illicit Financial Flows from Africa. The FACTI Panel is mandated to explore further actions that may be needed by the international community in the following areas: financial and beneficial ownership transparency, tax matters, bribery and corruption, money laundering, confiscation and disposal of the proceeds of crime and the recovery and return of stolen assets.

The FACTI Panel held its first virtual meeting on 31 March 2020. The Panel's secretariat produced the first background paper, drawing on the work of the Inter-agency Task Force on Financing for Development, and additional inputs from the UN System as well as regional material such as the Report of the HLP on IFFs from Africa. Panel members agreed to organize their work around three areas: cooperation in tax matters; transparency, public reporting and anti-corruption measures; and cooperation and settling disputes. Since late April, the Panel has held consultations with interested stakeholders to solicit comments and suggestions. A short issues note, built on the background paper, informed the consultations. These consultation and expert inputs will feed into an interim report of findings to be presented in September 2020 and the final report expected in February 2021.

Objective

In this meeting, the FACTI Panel will consult with the High Level Panel on Illicit Financial Flows from Africa to seek advice and suggestions on how to build on the work conducted in Africa and take forward recommendations that are relevant to the whole world in its efforts towards the achievement of the 2030 Agenda.

Agenda

Welcoming remarks (10 min)

- H.E. Dr Ibrahim Mayaki, FACTI Panel Co-Chair, former Prime Minister of Niger

- *H.E. Dr Dalia Grybauskaite, FACTI Panel Co-Chair, former President of Lithuania*

Opening remarks (10 min)

- *H.E. Mr. Thabo Mbeki, HLP on IFFs from Africa Chair, former President of South Africa*

Open discussion (55 min, moderated by FACTI Panel Secretariat)

- *Members of the HLP on IFFs from Africa*
- *Members of the FACTI Panel*

Concluding remarks (15 min)

- *H.E. Mr. Thabo Mbeki*
- *H.E. Dr Ibrahim Mayaki*
- *H.E. Dr Dalia Grybauskaite*

Guiding questions

1. The FACTI Panel would like to build on the work of the High Level Panel on Illicit Financial Flows from Africa. Are there particular conclusions from the report that you think are most relevant and important for the FACTI Panel?
2. The HLP on IFFs from Africa has many years of experience with implementation of its recommendations. Which recommendations were most successfully taken up by Member States? Are there recommendations that were not successfully implemented and to which it would be important for the FACTI Panel to consider giving an extra push?
3. Do you think there are any subjects, issues or recommendations which the HLP on IFFs from Africa did not take up, but which you feel should be included in the work of the FACTI Panel? Are there new ideas that you would like the FACTI Panel to advance?
4. What are your views on ways for the FACTI Panel to nurture a new global political consensus? What follow-up process should the FACTI Panel recommend to Member States?