

Fintech in Latin America

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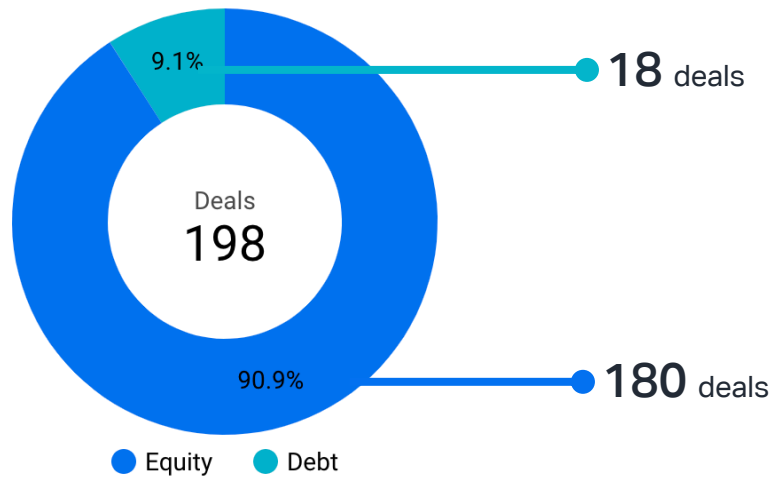
Funding Update

2020

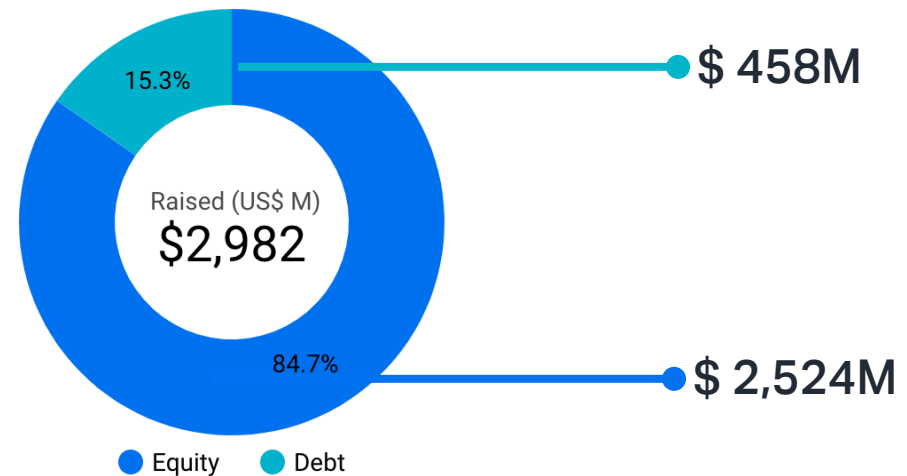
Total Funding in Fintech Sector Latam 2020

Latin American Fintech raised a total of **US\$ 2,982M** (US\$ 2,515M in equity and US\$ 458M in debt) in 198 deals in 2020. Of the 198 rounds, 44 were undisclosed.

Latin American Fintech Funding
Equity vs Debt (Deals)

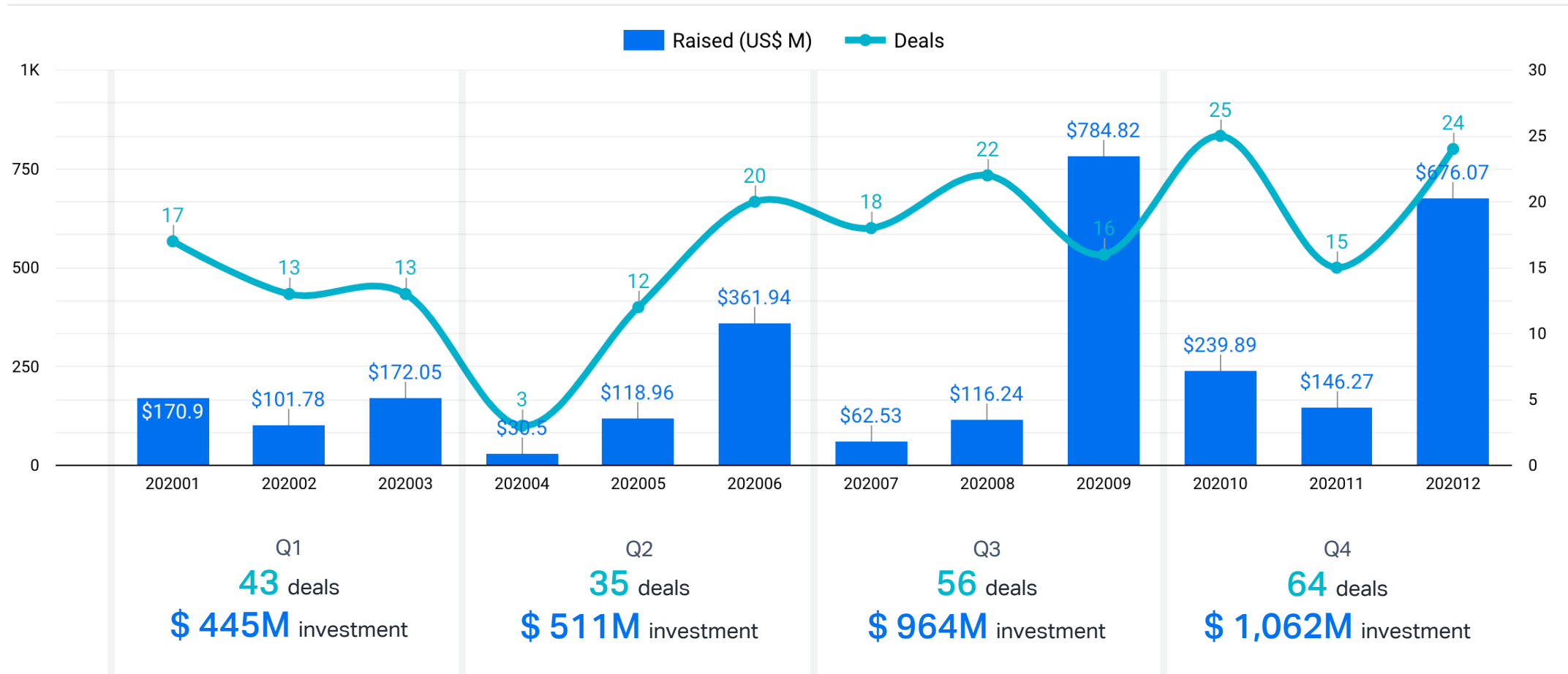


Latin American Fintech Funding
Equity vs Debt (Volume)



Evolution of Funding in Fintech Companies Latam 2020

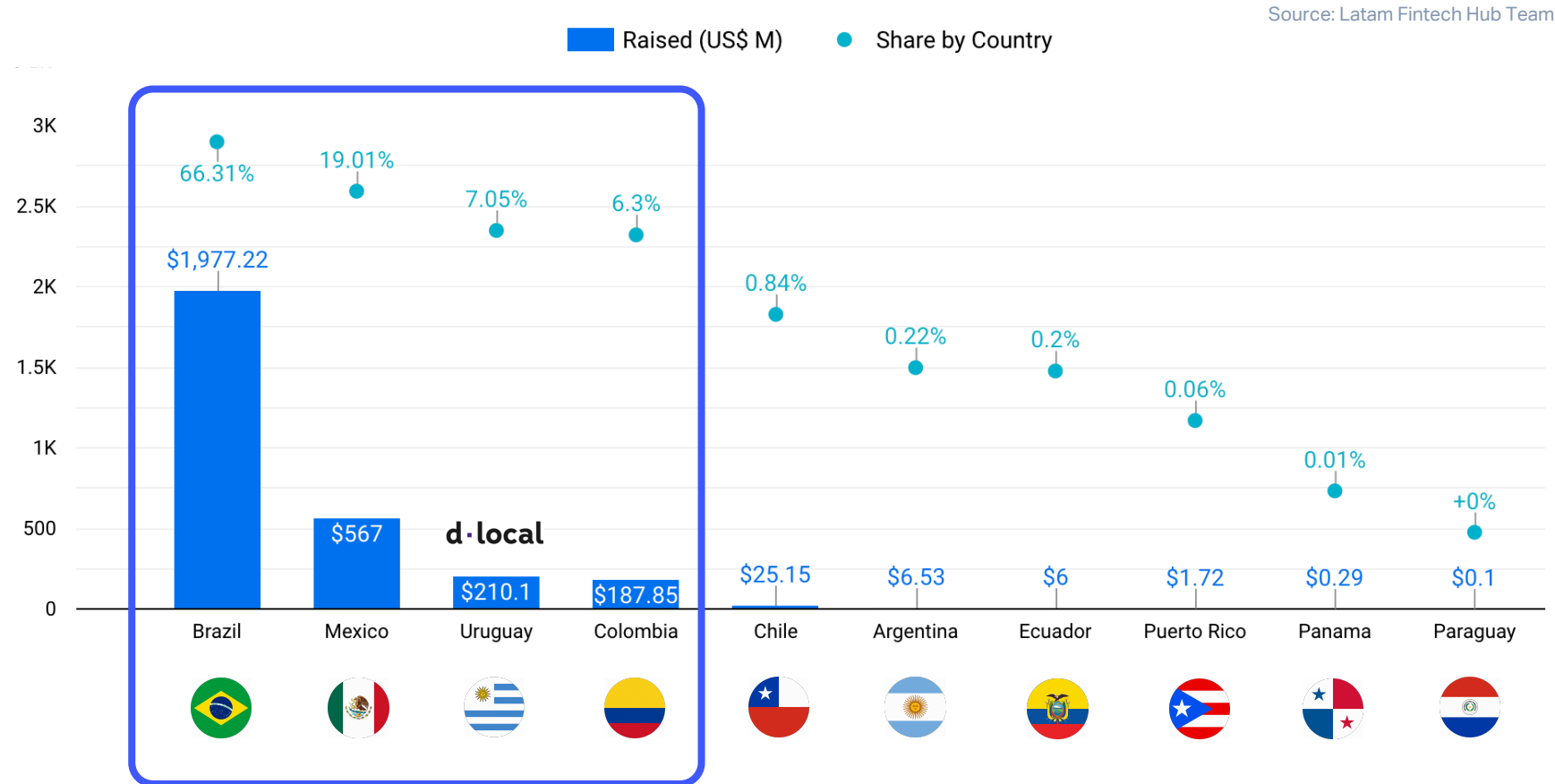
September was the month with the highest financing volume, although October was the month with the highest number of deals (25).



Ranking of Countries by Funding

Latam 2020

Fintech's funding in Latin America is highly concentrated, Brazil, Mexico, Uruguay and Colombia accounting for over 99% by 2020.



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Top Deals by Country

Latam 2020


Source: Latam Fintech Hub Team

 **alpha credit**
\$ 125M
Mexico

 **KUSHKI**
\$ 6M
Ecuador

 **betterfly**
\$ 17,5M
Chile

 **avista**
\$ 75M
Colombia

 **ny bank**
\$ 300M 🦄
Brazil

 **neon**
\$ 300M 🦄
Brazil

 **d-local**
\$ 200M 🦄
Uruguay

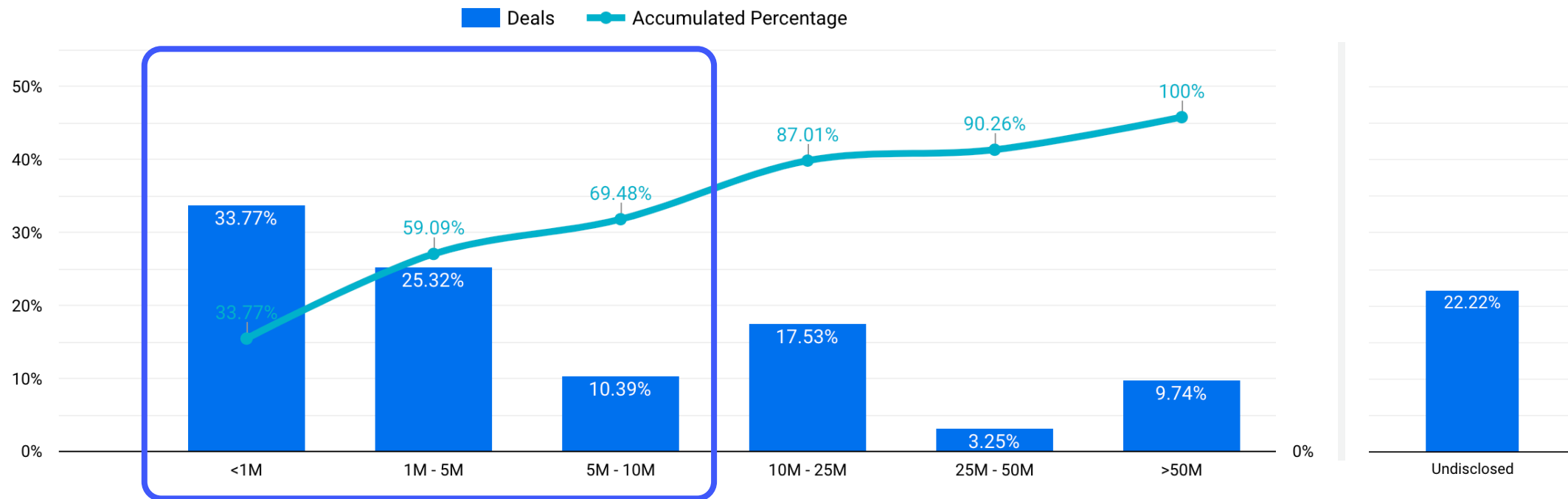
The countries with the largest funding rounds in Fintech are Brazil, Uruguay, Mexico and Colombia. These four countries accumulate 88% of the total deals.

Percentage of Deals by Range

Latam 2020

Source: Latam Fintech Hub Team

More than 70% of the deals have a financing ticket of less than 10 million dollars.



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Funding Update

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Top Fintech Deals Latam 2020

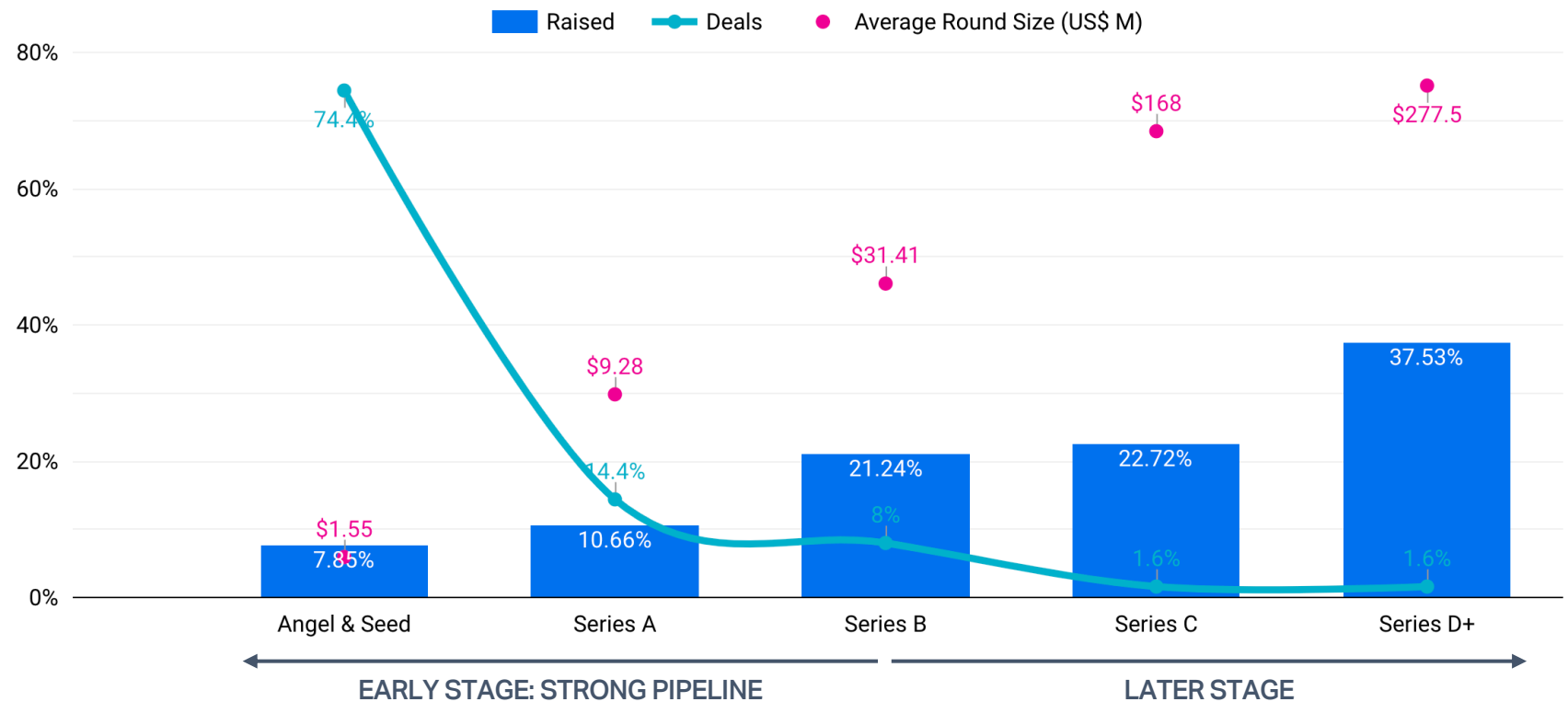
Of the 198 financing deals in Fintech companies in Latam in 2020, the top 11 mega-rounds represent about 63% of the total funding, leading to the rise of 4 new Fintech unicorns (Neon, C6 Bank, Creditas and Dlocal).

Company	Location	Business Segment	Investors	Amount Raised (US\$ M)
 Nu	São Paulo, Brazil	NEOBANKS	Sequoia Capital, Ribbit Capital, Kaszek Ventures	\$300
 Neon	São Paulo, Brazil	NEOBANKS	PayPal Ventures, BlackRock, Flourish Ventures, Vulcan Capital, General Atlantic, Endeavor Catalyst, Monashees+, Propel Venture Partners, BlackRock	\$300
 C6	São Paulo, Brazil	NEOBANKS	Undisclosed	\$259
 Creditas	São Paulo, Brazil	DIGITAL LENDING	LGT Lightstone, Tarsadia Capital, e.ventures, Wellington Management, Sunley House Capital, Softbank Vision Fund 1, Softbank Latinamerica Fund, VEF, Kaszek Ventures, Amadeus Capital Partners	\$255
 d-local	Montevideo, Uruguay	PAYTECH	General Atlantic, Addition Capital	\$200
 Conductor	São Paulo, Brazil	PAYTECH	Viking Global Investors, Sunley House Capital, Riverwood Capital, Visa Ventures, Temasek	\$170
 AlphaCredit	Mexico City, Mexico	DIGITAL LENDING	SoftBank	\$125
 Nelogica	Porto Alegre, Brazil	WEALTHTECH	Crescera Capital, Vulcan Capital	\$103
 Credijusto	Mexico City, Mexico	DIGITAL LENDING	Credit Suisse	\$100
 Avista	Bogotá, Colombia	DIGITAL LENDING	Undisclosed	\$75
 Agibank	Porto Alegre, Brazil	NEOBANKS	Vinci Partners	\$75

Percentage of Deals by Round Type

Latam 2020

2020 saw largest ever Latam cohort of early-stage Fintech companies funded. Later stage rounds slowed down.



Source: Latam Fintech Hub Team

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Funding Update

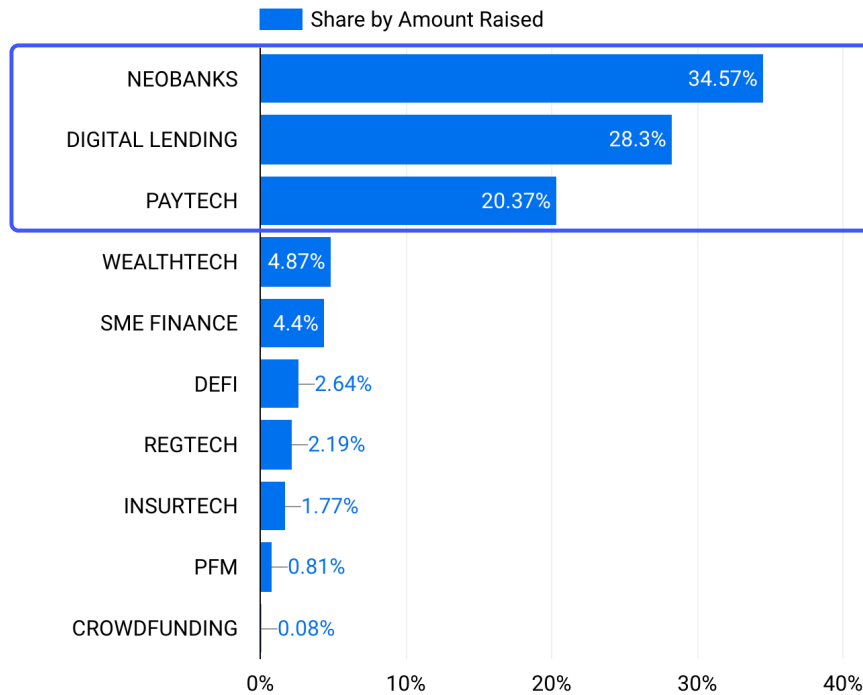
2020

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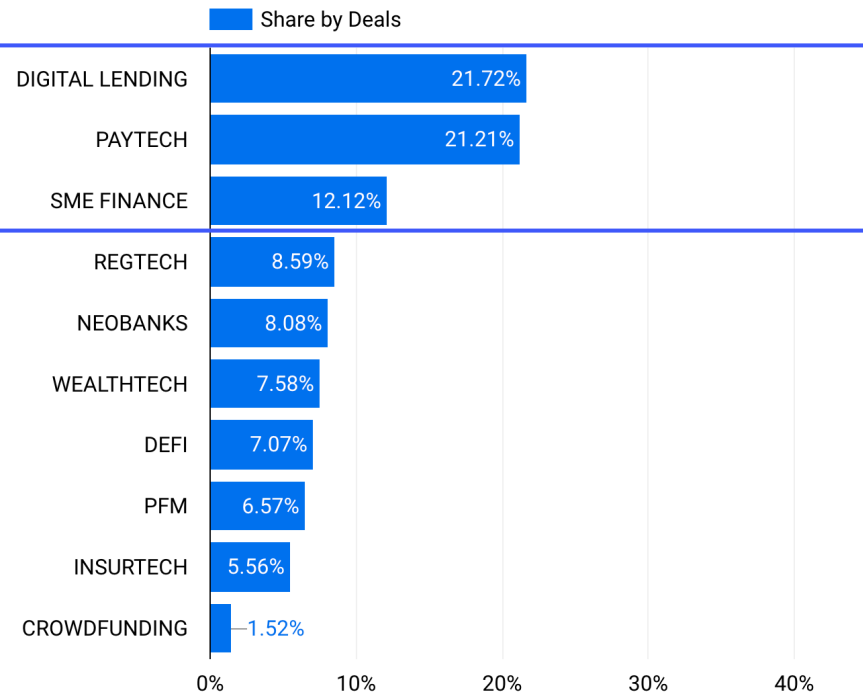
Fintech Segments

Latam 2020

Latin American Fintech Funding
Financing Volume



Latin American Fintech Funding
Number of Deals



Source: Latam Fintech Hub Team

83%

of the total funding was concentrated in three business segments:

Neobanks, B2B and B2C digital lending, and payments.

Most Active Investors Latam 2020

55

Funds participated in more than one round during 2020, one of them participated in 15 (Y Combinator).

INVESTOR	TYPE		Funding Rounds						
Y Combinator	ACCELERATOR	15	belvo.	del.t.ai	FONDEADORA	linkana	NEXU	PLUNZ	valiu
			conta simples	facio	Heru	mozper	plerk	Stark Bank	
Kaszek VENTURES	VC	11	belvo.	credits	KUSHKI	ny	QUANTO	sofía	warren
			Bitso	Remessa Online	legiti	pipo saúde			
DOMO FUNDING	VC	8	allya	bloxs	conta simples	gavea	IOUU	meu tudo	QR CAPITAL
monashees+	VC	7	ADDI	facio	ncon	NOMAD	Oyster.	PIER.	pipo saúde
CANARY	VC	5	caju	Cobre.	PIER.	SWAP	TUNA		
500	ACCELERATOR	4	CHIPAX	pagaris	V	yo fio			
flourish	VC	4	albo	Heru	ncon	SWAP			
ONEVC	VC	4	facio	pipo saúde	SWAP	TERRAMAGNA			
seedstars*	ACCELERATOR	4	baubap	dbmenos	netWorth	siembro			

Source: Latam Fintech Hub Team

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Where Latam Fintech Makers
Get Connected

Descubre las Fintechs más innovadoras de América Latina y quiénes están detrás de ellas

Nubank, Paytech, Softbank, YCombinator, etc...



SEGMENTOS



STARTUPS



INVERSIONISTAS



DEALS



FOUNDERS



ACELERADORAS



HUBS



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