10 Habits of Highly Successful Dealers

This year, we identified and studied the 75 top-performing TrueCar Certified Dealers to understand the sales tactics and strategies used to achieve close rates that were **2X higher than their competition.**



1

Expedite the Process

To get a head start on building rapport with customers, top dealers respond significantly faster to leads than their competition, setting the stage for a streamlined process.



Respond to Customers Nearly 2.5X Faster

3

Leverage Trusted Third Parties

Car shoppers depend on trusted third-party sites as independent sources of information. TrueCar powers several car-buying sites such as USAA, GEICO, and Sam's Club. Top Dealers reference them to build trust.



Use Brand Equity to Build Trust

Tailor Your Response

Top dealers are more likely to customize lead responses, acknowledging customers' preferences and their online journey. They are also more likely to rely on more personal contact methods such as a phone call or text, which typically results in higher customer engagement.





4 out of 5 Dealers Send Customized Emails

4

Suggest Alternative Vehicles

Customers often purchase a different car than what they originally had in mind. Top dealers keep the purchase process moving by sending custom price offerson alternative vehicles.



Sending Custom Vehicle Offers Increases Close Rate by 13% 5

Embrace Transparency

Top dealers differentiate themselves by emphasizing transparency though-out the sales process, which builds credibility with informed customers.



73% Provide Price Quotes over the Phone É

Ensure Up-to-Date Vehicle Pricing

Top dealers avoid a "set it and forget it" pricing strategy, frequently evaluating and adjusting their new vehicle pricing in the **TrueCar Pricing Tool.**



Evaluate Pricing 1.5X
More Often Than Average

Present Market Based Pricing

Top dealers transact at the same level as the average dealer and are more likely to opt in to sales analytics tools, like Sales Analyzer to give them up-to-date insights on pricing in their local market.



Transact at 93.6% of MSRP vs. 93.7% for the average dealer 8

Provide Vehicle Validation

Top dealers proactively present information to consumers such as vehicle reviews, history reports and competitive comparisons—empowering them to select the right vehicle.



Present Information That Guides Vehicle Selection

9 Validate the Price

Top dealers use third-party data to help validate the competitiveness of their price relative to consumer-trusted benchmarks, like the **TrueCar price curve.**



Use Third-Party Benchmarks to Increase Consumer Confidence

10

Showcase Value

To keep the conversation from focusing purely on price, top dealers emphasize their unique value proposition such as time saving, community involvement, or ownership benefits like **Buyer's Bonus**, which is exclusive to TrueCar buyers.







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