



# Residential Electricity Facts Label

AEP North Electric Delivery

October 6, 2020

Electricity Price

Average Monthly Use	500 kWh	1000 kWh	2000 kWh
Average Price Per kWh for AEP North Electric Delivery	10.8¢	9.5¢	8.8¢

Your average price per kWh for electric service will depend on your usage and the following pricing components:

- Griddy Membership: **\$9.99/month** (which breaks down to about 33¢/day). This is what we charge for providing you access to the wholesale price of electricity and our proprietary platform.
- Wholesale Price of Electricity: Average wholesale price: **3.7¢/kWh**  
This covers the cost to generate electricity, maintain system and supply reliability, and provide system operations. The Electric Reliability Council of Texas (ERCOT) manages the wholesale electricity system in Texas and determines the market price of electricity.
- Utility Charges: **\$3.57 per month and 3.5¢ per kWh**  
This is what your Local Utility charges for maintaining the transmission and distribution infrastructure and metering of your electricity. These costs are passed through at no additional cost.

Sample Wholesale Prices from Oct. 1, 2019 – Sep. 30, 2020	500 kWh	1000 kWh	2000 kWh
Low Wholesale Energy Price*: <b>3.3¢</b>	10.4¢	9.1¢	8.4¢
Medium Wholesale Energy Price*: <b>3.7¢</b>	10.8¢	9.5¢	8.8¢
High Wholesale Energy Price*: <b>4.2¢</b>	11.3¢	10.0¢	9.3¢

\*The wholesale price of electricity fluctuates based on real-time supply and demand. These are prices paid by Griddy members based on low, medium and high wholesale electricity prices.

Prices are exclusive of state and local sales taxes and the Gross Receipts Reimbursement.

The average price examples above are calculated using ERCOT’s wholesale price of electricity from October 1, 2019 to September 30, 2020.

Griddy Price = RTSP (Real-Time Settlement Point Prices) + Ancillary Services (ERCOT charges to support and maintain grid reliability, reconciliations and costs to minimize ERCOT collateral requirements) + Utility Charges + Membership

You can view the average Wholesale Price of Electricity for the past 12 months [here](#).



The wholesale price of electricity updates every 5 minutes, is published by ERCOT every 15 minutes, and includes the electricity charge plus any other per kWh system reliability charges (available at <http://www.ercot.com/mktinfo>). To get your current real-time cost of electricity call us at (800) 993-6207 or enter in your zip code [here](#).

Other Key Terms and Questions

See Terms of Service Agreement for details, a full listing of fees, and other terms.

Disclosure Chart

Type of Product	Indexed to ERCOT's wholesale price of electricity.
Contract Term	None.
Do I have a termination fee or any fees associated with terminating service?	No. You are free to change REPs anytime with no termination fee.
Can my price change during the contract period?	Yes, consistent with ERCOT's wholesale cost of electricity.
If my price can change, how will it change, and by how much?	It will change consistent with ERCOT's wholesale cost of electricity, which changes every 5 minutes, and is billed at 15 minute intervals.
What other fees may I be charged?	Merchant Service Fee (not more than 2.5% + 25¢ per payment)
Is this a prepay or pay in advance product?	Yes. You establish a Connection Balance of \$49 when you sign up. We will deduct from it daily based on your consumption. When your Account Balance reaches \$25, you will be charged the Recharge Amount.
Does Griddy purchase excess distributed renewable generation?	No. Instead we tell you when the price of electricity is cheap (usually more renewable generation) or expensive (less renewable generation). If you consume energy when it's cheap, you will encourage more renewable generation.
Renewable Content	17%
The statewide average for renewable content is	21%

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This product is not available to Critical Care or Chronic Condition Residential Customers.