

Rule 3.8A

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

14066.83

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Adacel Technologies Limited	15 079 672 281

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On Market
2	Date Appendix 3C was given to ASX	29 December 2020

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	851,035 4,432
4	Total consideration paid or payable for the shares/units	\$756,801.88 \$5,008.16

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: \$1.1350 date: 6 December 2021 lowest price paid: \$0.8300 date: 21 May 2021	highest price paid: \$1.1350 lowest price paid: \$1.1350 highest price allowed under rule 7.33: \$1.2228

Participation by directors

6 Deleted 30/9/2001.	N/A
----------------------	-----

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	6,769,467
---	-----------

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust’s constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: *Rebecca Weir* Date: 16 December 2021
 Company Secretary

Print name: Rebecca Weir
 == == == ==

+ See chapter 19 for defined terms.