Rule 3.8A Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10	
Name of entity	ABN/ARSN
	15 079 672 281

Information and documents given to ASX become ASX's property and may be made public.

We (the entity) give ASX the following information.

Information about buy-back

Adacel Technologies Limited

14066.83

l	Type of buy-back	On Market
2	Date Appendix 3C was given to ASX	29 December 2020

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	721,968	7,500
4	Total consideration paid or payable for the shares/units	\$640,811.78	\$6,637.49

⁺ See chapter 19 for defined terms.

Before previous		Previous day			
day					
highest	price	paid:	highest	price	paid:
\$0.9450			\$0.8850		
date: 19 l	March 20	21			
			lowest	price	paid:
lowest	price	paid:	\$0.8850		

highest price allowed

rule

7.33:

under

\$0.9375

5 If buy-back is an on-market buy-back

Participation by directors

6	Deleted 30/9/2001.	N/A

\$0.8300

date: 21 May 2021

How many shares/units may still be bought back?

7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	6,895,466

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 7 June 2021
Company Secretary

Print name: Rebecca Weir

== == == ==

Appendix 3E Page 2 11/01/2010

⁺ See chapter 19 for defined terms.