Rule 3.8A Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

14066.83

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Adacel Technologies Limited	15 079 672 281

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On Market

2 Date Appendix 3C was given to ASX

29 December 2020

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	687,486	14,383
4	Total consideration paid or payable for the shares/units	\$611,211.86	\$12,190.79

⁺ See chapter 19 for defined terms.

		Before previous day	Previous day	
5	If buy-back is an on-market buy-back	highest price paid: \$0.9450 date: 19 March 2021 lowest price paid: \$0.8300	highest price paid: \$0.8500 lowest price paid: \$0.8450	
		date: 21 May 2021	highest price allowed under rule 7.33: \$0.9049	

Participation by directors

6 Deleted 30/9/2001.

N/A			

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

6,923,065

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

becce Weii Date: 25 May 2021 Sign here: **Company Secretary**

Print name: Rebecca Weir

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⁺ See chapter 19 for defined terms.