# **NEWS RELEASE**

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#### FOR IMMEDIATE RELEASE



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### SILVIO SALOM STEPS DOWN AS ADACEL RETURNS TO PROFITABILITY

Following Adacel's return to profitability and the progress in the group's performance since the transfer of executive responsibilities to North American management one year ago, Adacel's Managing Director, Silvio Salom, is stepping down from the position.

Mr Salom said today that the move was the appropriate next phase in Adacel's strategy of focusing on its North American-based operations and the US, Australian and international aviation and defence simulation and air traffic management markets.

"It is also the right time to make the change having achieved a return to profitability in the 2006 financial year," he said.

"Over the past few years we recruited senior executives from within the North American aviation and defence industry and last year transferred executive responsibilities for operations to the North American team headed by Fred Sheldon, Adacel's CEO North America," Mr Salom said.

"We have now had a year to work with the North American team and we have seen the progress being achieved through this strategy," he said.

Mr Salom will continue as a Director and will continue to work with the Board on the strategic development of the company.

### **About Adacel**

Adacel Technologies Limited is a leading developer of advanced simulation and control systems for aviation and defence. Since its establishment in 1987, Adacel has built an international reputation for its products and services through a

commitment to technological leadership and customer support. From advanced simulation to air traffic management and voice recognition systems, training and professional services, Adacel's products can be found in more than 30 countries. Adacel is listed on the ASX (Code: ADA) and can be found on the Web at <a href="https://www.adacel.com">www.adacel.com</a>.

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