

ASX ANNOUNCEMENT

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21 February 2006

Company Announcements Office Australian Stock Exchange

The following announcement is issued by the company for release to the market.

A\$1 MILLION CONTRACT CONSOLIDATES ADACEL'S LEAD IN US AVIATION COLLEGE MARKET

Adacel has signed a A\$1 million (US\$800,000) agreement with the Georgia Aviation Technical College to provide Adacel's MaxSim tower simulator for the college's new Air Traffic Control training program.

The selection of MaxSim by the college further consolidates Adacel's leadership in the US aviation college market, which includes 14 FAA Collegiate Training Initiative (CTI) colleges. Adacel has been chosen by nearly all of the CTI colleges that have already installed or selected systems.

Additional information is included in the attached News Release.

Adacel Technologies Limited

Michael Smith

Company Secretary

ASX 602 GAVTC f.doc www.adacel.com

NEWS RELEASE

Melbourne, 21 February 2006

FOR IMMEDIATE RELEASE



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Adacel has signed a A\$1 million (US\$800,000) agreement with the Georgia Aviation Technical College to provide Adacel's MaxSim tower simulator for initial training and development of the next generation of US air traffic controllers.

GAVTC has received funding from the state of Georgia to expand its aviation department to include an Air Traffic Control program. As part of this expansion the college has purchased a 270-degree MaxSim tower simulator with voice recognition and the latest functional capability. The GAVTC six-screen tower trainer is similar in size and function to the Tower Simulator System in use by the US Air Force, Federal Aviation Administration and US Marine Corp.

Adacel's Managing Director, Silvio Salom, said today that GAVTC's selection of MaxSim was another indication of Adacel's leadership in the US aviation college market.

The selection of MaxSim by the college further consolidates Adacel's leadership in the US aviation college market, which includes 14 FAA Collegiate Training Initiative (CTI) colleges. Adacel has been chosen by nearly all of the CTI colleges that have already installed or selected systems.

"We are pleased to assist an innovative aviation college like GAVTC in establishing a new Air Traffic Control program from the ground up," Mr Salom said. "Our MaxSim system is ideal for all types of ATC training establishments."

GAVTC has established itself as one of the premier aviation training technical colleges in the United States. Its ATC curriculum will include classroom, tower simulation, and real ATC tower training. GAVTC is located in Eastman, Georgia between Atlanta and Moody AFB and its website is www.gavtc.org.

About Adacel

Adacel Technologies Limited is a leading developer of advanced simulation and control systems for aviation and defence. Since its establishment in 1987, Adacel has built an international reputation for its products and services through a commitment to technological leadership and customer support. From advanced simulation to air traffic management and voice recognition systems, training and professional services, Adacel's products can be found in more than 30 countries. Adacel is listed on the ASX (Code: ADA) and can be found on the Web at www.adacel.com.

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