ASX Release: Adacel in discussions for sale of its Enterprise Services business unit

February 28, 2003

The Company encloses for immediate release to the market the following information:

Adacel Technologies Limited has entered into discussions for the sale of its Enterprise Services business unit, which provides SAP consulting and other related ERP and CRM services.

The discussions could lead to the parties entering into a Business Sale agreement in March.

The move is in line with Adacel's announced strategy to focus its resources into its successful core simulation and software operations.

Further details will be made available as discussions progress to completion and signing of a Sale Agreement.

Adacel Technologies Limited