

Adacel to sell Enterprise Services Business Unit

ASX Announcement

March 28, 2003

**Company Announcements Office
Australian Stock Exchange**

The following announcement is issued by the company for release to the market.

Adacel to sell Enterprise Services Business Unit

Adacel has reached agreement for the sale of its Enterprise Services business unit to Supply Chain Consulting Pty Ltd. The business unit provides SAP consulting and other ERP services.

The move is an important part of Adacel's announced strategy of focussing its resources into its internationally successful core simulation and software operations.

The Enterprise Services unit is well regarded within the SAP services market and has built an extensive customer base in Australia. The consolidation of the Enterprise Services operation into Supply Chain Consulting will ensure a continuation of high service levels to Enterprise Services customers.

The transaction is due to be completed by 31 March 2003