

Movado Group Political Contributions Policy

Effective: December 1, 2020

It is Movado Group's policy not to make corporate political contributions. No employee is authorized to make any direct or indirect political contribution of any kind on behalf of the Movado Group. The laws in the United States and elsewhere prohibit corporations from making such contributions. Employees are free to make personal political contributions to candidates or political parties of their own choice.

This Policy was approved by Movado Group's Board of Directors and Chief Executive Officer on November 19, 2020.