

Priority Income Fund, Inc.
Tax Character of Distributions - Calendar Year 2022

Record Date	Payment Date	Ordinary Dividend	Qualified Dividend	Long-Term Cap Gain	Return of Capital Distribution	Sec. 163(j) Interest Dividends
Priority Income Income Fund Common Stock						
1/7, 1/14, 1/21, 1/28/2022	1/31/2022	100.00%	-	-	-	3.49%
2/4, 2/11, 2/18, 2/25/2022	2/28/2022	100.00%	-	-	-	3.49%
3/4, 3/11, 3/18, 3/25/2022	3/28/2022	100.00%	-	-	-	3.49%
4/1, 4/8, 4/15, 4/22, 4/29/2022	5/2/2022	100.00%	-	-	-	3.49%
5/6, 5/13, 5/20, 5/27/2022	5/31/2022	100.00%	-	-	-	3.49%
6/3, 6/10, 6/17, 6/24/2022	6/27/2022	100.00%	-	-	-	3.49%
7/1, 7/8, 7/15, 7/22, 7/29/2022	8/1/2022	100.00%	-	-	-	8.12%
8/5, 8/12, 8/19, 8/26/2022	8/29/2022	100.00%	-	-	-	8.12%
9/2, 9/9, 9/16, 9/23, 9/30/2022	10/3/2022	100.00%	-	-	-	8.12%
10/7, 10/14, 10/21, 10/28/2022	10/31/2022	100.00%	-	-	-	8.12%
11/4, 11/11, 11/18, 11/25/2022	11/28/2022	100.00%	-	-	-	8.12%
12/2, 12/9, 12/16, 12/23, 12/30/2022	1/3/2023	100.00%	-	-	-	8.12%
Priority Income Income Fund Preferred Stock - Series D, F, G, H, I, J, K, L						
3/15/2022	3/31/2022	100.00%	-	-	-	3.49%
6/15/2022	6/30/2022	100.00%	-	-	-	3.49%
9/15/2022	9/30/2022	100.00%	-	-	-	8.12%
12/19/2022	12/30/2022	100.00%	-	-	-	8.12%

Ordinary Dividends

These dividends are from Priority Income Fund's ordinary net investment income and net short-term capital gains for the year. This type of dividend is to be reported on your tax return as ordinary income. Ordinary dividend distributions from a RIC do not qualify for the preferential tax rate on dividend income from domestic corporations and qualified foreign corporations except to the extent that the RIC received the income in the form of qualifying dividends from domestic corporations and qualified foreign corporations (see Qualified Dividends below). This type of income is reported in Box 1a of Form 1099.

Qualified Dividends

These dividends are from Priority Income Fund's receipt of dividend income from ownership of stock of certain domestic and qualified foreign corporations. This type of dividend is to be reported on your tax return as "qualified" dividend income eligible for preferential tax rates. Qualified dividends are reported in Box 1b of Form 1099.

Long-Term Capital Gain Dividends

Capital gain dividends arise from net long-term capital gain recognized by Priority Income Fund during the respective year. These capital gain distributions generally qualify for the maximum 20% U.S. federal income tax rate on net capital gain recognized by U.S. resident individuals and certain other U.S. persons. Total capital gain distributions are reported in Box 2a of Form 1099.

163(j) Interest Dividend

Priority Income Fund, Inc. hereby designates this portion of its taxable dividends as Section 163(j) interest dividends in accordance with Treasury Regulation Section 1.163(j)-1. Treasury Regulation Section 1.163(j)-1 provides that certain dividends paid by regulated investment companies may be treated by recipients as interest income for purposes of calculating their interest expense limitation under IRC Section 163(j).

This notice is not intended to constitute tax, legal, investment, or other professional advice. This is general information and should not be relied upon without consulting your tax advisor